

Banas Finance Ltd.

Financial | Misc. Fin.services

Snapshot

BSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R1.98	R0.03 1.54%	0.47	0.07	0.00%

As on 06-Aug-2020

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
BSE 06-Aug-2020	1.98	1.54	1.98	1.95	10,001	1.98 - 1.98

About The Company

Business: Other financial service activities, except insurance and pension funding activities, n.e.c.

Incorporated: 1983

Chairman: --

Managing Director: Amit Gulecha

Group: --

Listing: BSE: 509053

Headquarters: Mumbai, Maharashtra

Website: www.banasfinance.com

Key Facts

Market Cap: R 2.25 Cr

Revenue (TTM): R 4.21 Cr

Earnings (TTM): R 4.76 Cr

Net Worth: R 32.41 Cr

Advances: R --

Promoters' Ownership: 17.12%

Liquidity: Low

52 Week Range: R 0.57 - 9.35

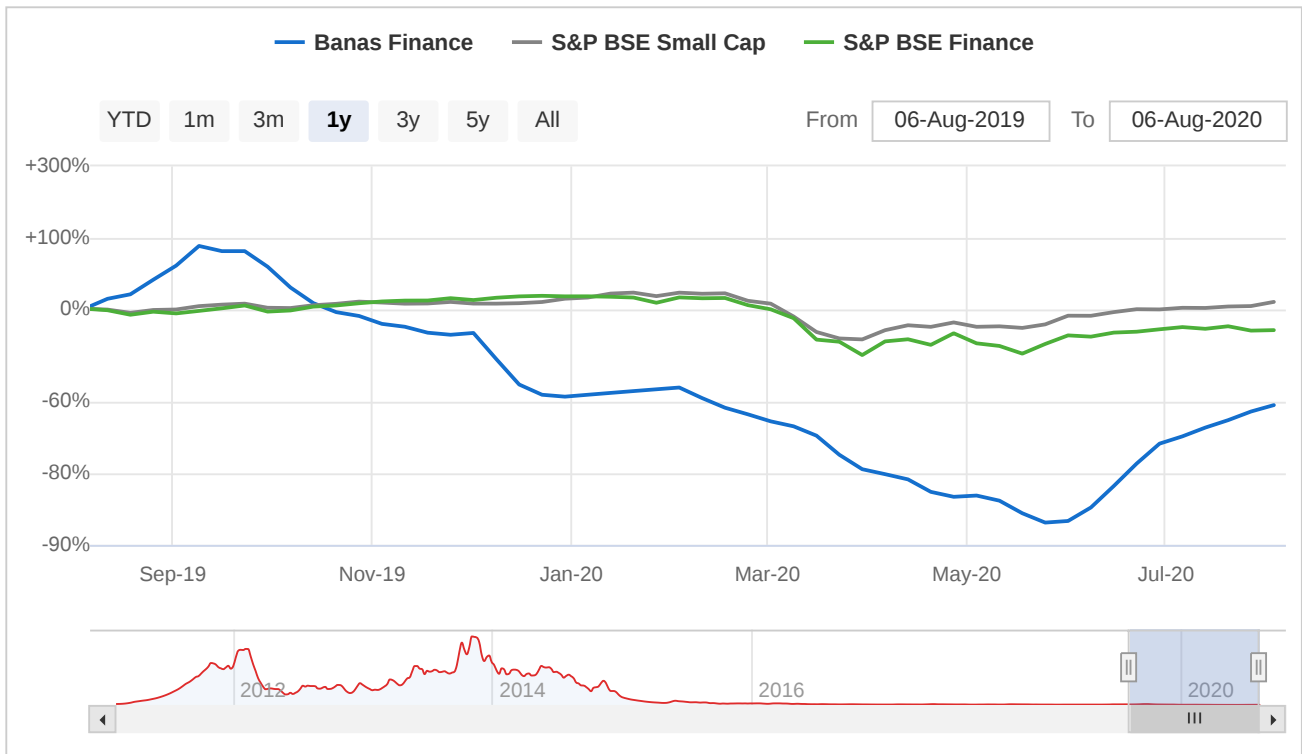
Face Value: R10.00

Shares Outstanding: 1,13,76,000

10 Years Aggregate:

- **CFO:** -32.09 Cr
- **EBITDA:** -3.84 Cr
- **Net Profit:** -7.57 Cr

Price Graph



Stock Performance

Trailing (%)

Time Period	Banas Finance	S&P BSE Finance	S&P BSE Small Cap
YTD	-7.91	-27.59	-0.22
1 month	41.43	-3.38	6.46
3 months	141.46	13.80	27.90
1 Year	-60.95	-16.36	9.51
3 Years	-28.43	-3.82	-5.32
5 Years	-37.26	4.04	2.46
10 Years	--	7.70	3.61

Annual (%)

Year	Banas Finance	S&P BSE Small Cap	S&P BSE Finance
2019	-38.25	-6.85	18.00
2018	-25.69	-23.41	1.97
2017	17.65	59.64	42.88
2016	-74.52	1.77	6.98
2015	-79.02	6.76	-6.25
2014	-82.00	69.24	59.29
2013	120.69	-11.23	-10.11

As on 07-Aug-2020

Essential Checks

Altman Z-Score

Piotroski F-Score

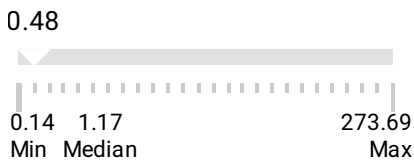
Modified C-Score

Is there a threat to this company's solvency in the future?

NA

Valuation 5 Year

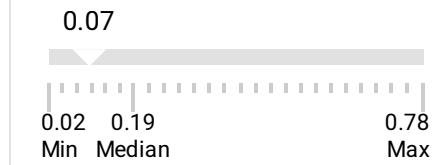
Not available for banking and finance companies



How well has this company done in the past one year?

NA

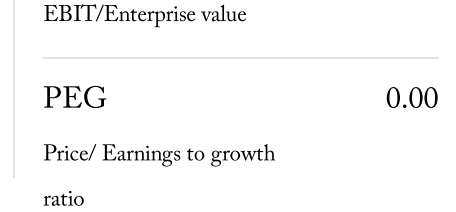
Not available for banking and finance companies



Can creative accounting be detected through the financial numbers?

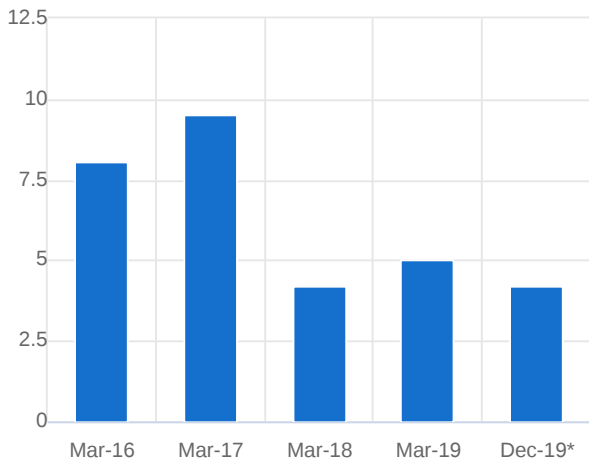
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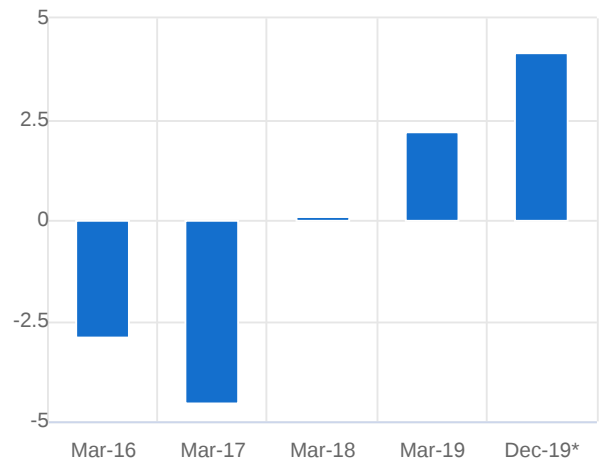


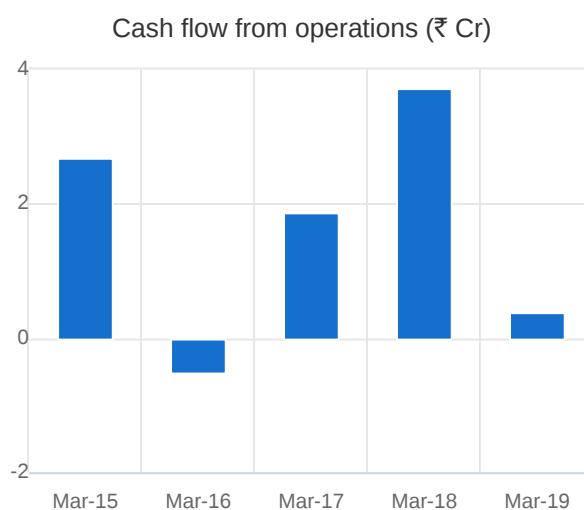
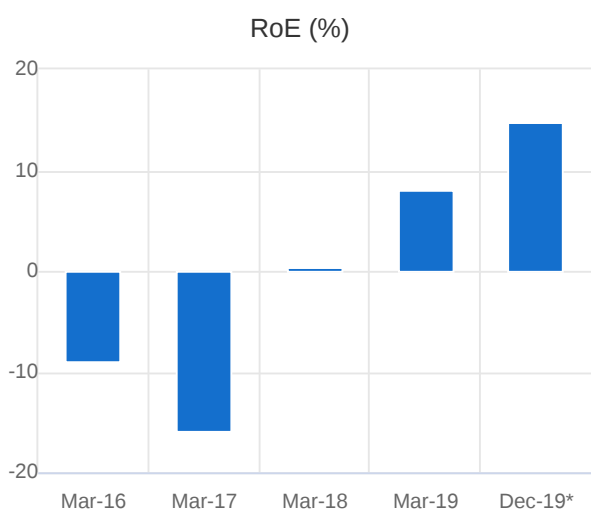
Key Ratios

Revenue (₹ Cr)



EPS (₹)





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		25.25	119.19	32.50	-19.80	-16.59
Operating Profit		-24.04	170.99	123.43	38.11	16.01
Net Profit		-27.75	162.10	139.31	38.89	121.14
EPS		-27.74	162.11	139.31	38.89	121.15
Book Value		--	--	8.34	-2.48	-4.20

Key Ratios (%)	Average		Annual (TTM)			
	Particulars	3-Year	5-Years	TTM	20190301	20180301
Operating Margin		-4.43	-7.09	75.94	17.90	3.45
Net Margin		-1.57	-13.17	110.31	46.24	2.78
Return on Equity		-2.50	-4.29	14.71	8.01	0.40
Return on Assets		-1.27	-2.78	11.62	6.34	0.30

Financials

Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14
Income Statement (R Cr)							
Operating Income	4.21	5.00	4.20	9.54	8.08	9.36	
Other Income	0.10	0.38	0.08	0.02	0.01	0.00	
Total Income	4.32	5.38	4.28	9.56	8.09	9.36	
Interest Expense	0.05	0.02	0.01	1.84	1.03	0.77	
Operating Expenses	1.12	4.49	4.13	12.87	10.22	8.97	
Increase/Decrease in Stock	--	-0.18	0.20	6.90	-6.14	2.84	
Purchase of Shares / Units	--	2.85	1.72	4.51	13.34	4.02	
Employee Cost	--	0.21	0.06	0.14	0.12	0.13	
Operating & Establishment Expenses	--	0.19	0.06	0.07	0.05	0.02	
Administrations & Other Expenses	--	0.08	0.17	0.17	0.07	0.05	
PBT & Exceptional Items	3.15	0.87	0.14	-5.14	-3.17	-0.39	
Exceptional Income/Expenses	--	--	--	--	--	-0.01	
Profit before Tax	3.15	0.87	0.14	-5.14	-3.17	-0.41	
Taxes	-1.61	-1.62	0.02	0.00	0.13	1.50	
Profit after Tax	4.76	2.49	0.12	-5.14	-3.30	-1.91	
Minority Interest	--	--	--	--	--	--	
Share of Associate	--	--	--	--	--	--	
Consolidated Profit	1.25	2.49	0.12	-5.14	-3.30	-1.91	
Liabilities (R Cr)							
Shareholder's Funds	32.41	32.32	29.83	29.72	34.85	38.15	
Share Capital	11.38	11.38	11.38	11.38	11.38	11.38	
Share Warrants & Outstandings	--	--	--	--	--	--	
Total Reserves	21.03	20.95	18.46	18.34	23.48	26.77	
Minority Interest	--	--	--	--	--	--	

Cashflow (R Cr)						
Cash From Operating Activities	--	0.39	3.72	1.86	-0.52	2.68
Profit Before Tax	--	0.87	0.14	-5.14	-3.17	-0.39
Adjustment	--	0.94	1.81	1.83	1.01	0.79
Changes In working Capital	--	-3.19	1.56	5.17	1.76	3.79
Tax Paid	--	1.77	0.21	0.00	-0.13	-1.50
Cash Flow from Investing Activities	--	-1.02	-1.48	--	--	--
Cash from Financing Activities	--	-0.02	-2.03	-1.83	-1.01	-0.77
Net Cash Inflow / Outflow	--	-0.64	0.20	0.03	-1.53	1.92
Ratios						
Financials						
Adjusted EPS (Rs)	4.18	2.19	0.10	-4.52	-2.90	-1.68
Cash EPS (Rs)	4.18	2.19	0.10	-4.52	-2.90	-1.66
Adjusted Book Value (Rs)	28.95	28.41	26.23	26.12	30.64	33.54
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	--	0.34	3.27	0.16	-0.05	0.24
Free Cash Flow per Share (Rs)	--	-0.62	1.47	0.00	-0.13	0.17
Profitability						
ROCE (%)	--	2.49	0.41	-7.21	-4.07	0.75
ROE (%)	14.71	8.01	0.40	-15.91	-9.03	-4.89
ROA (%)	11.62	6.34	0.30	-10.44	-6.13	-3.96
Operating Margin (%)	75.94	17.90	3.45	-34.63	-26.37	4.22
Net Margin (%)	110.31	46.24	2.78	-53.72	-40.75	-20.40
Cash Profit Margin (%)	--	49.76	2.83	-53.86	-40.79	-20.18

Income (R Cr)						
Operating Revenue	1.13	0.90	1.01	1.17	0.52	--
Other Income	0.01	0.04	0.04	0.02	0.01	0.31
Total Income	1.14	0.94	1.05	1.19	0.53	0.31
Interest Expended	0.03	--	--	0.02	0.07	--
Operating Expenses	0.59	0.21	1.57	-1.25	1.31	6.85
Provisions and Contingencies	--	--	--	--	--	--
Exceptional income/Expenses	--	--	--	--	--	--
PBDT	0.53	0.73	-0.52	2.42	-0.85	-6.54
Depreciation	--	--	--	--	--	--
Profit before tax	0.53	0.73	-0.52	2.42	-0.85	-6.54
Taxes	--	--	0.01	-1.62	--	--
Profit after Tax	0.53	0.73	-0.53	4.03	-0.85	-6.54
Equity Capital	11.38	11.38	11.38	11.38	11.38	11.38
Ratios (R Cr)						
Adjusted EPS (Rs.)	0.46	0.64	-0.46	3.54	-0.74	-5.75
Operating Margin (%)	48.89	80.62	-51.14	208.75	-150.97	--
Net Margin (%)	46.22	77.45	-50.14	339.39	-160.72	-2,144.59

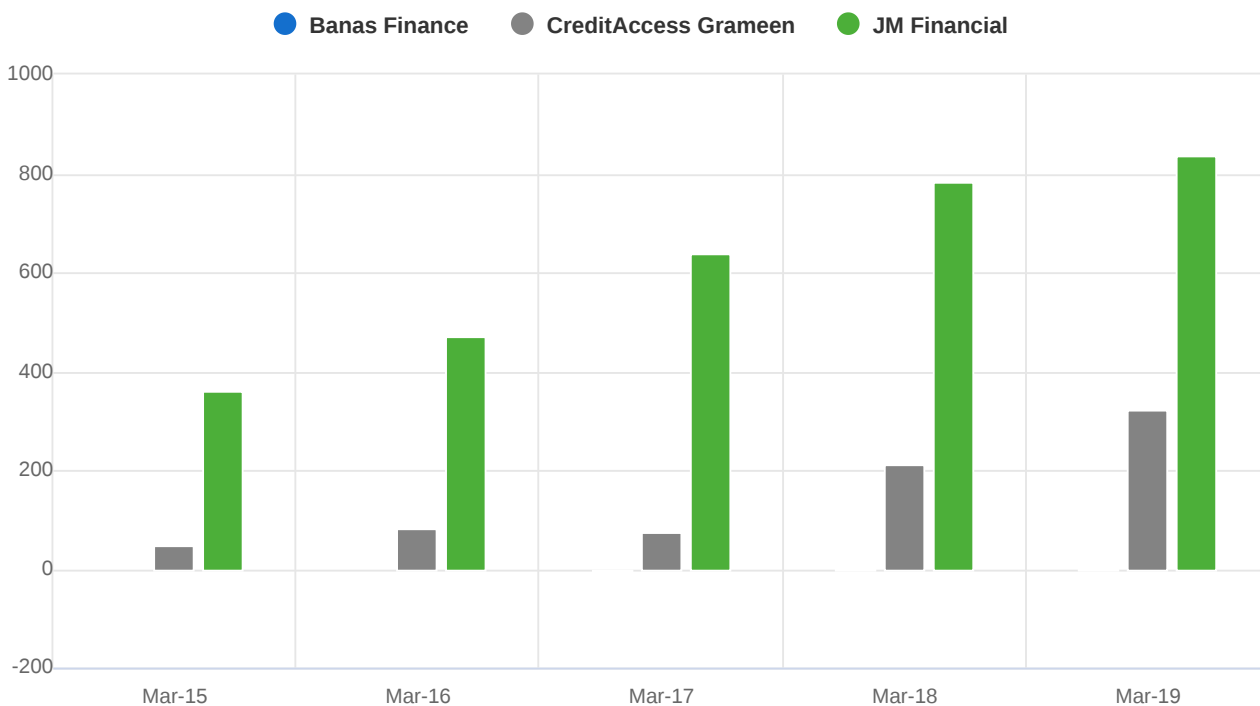
Peers

Financial Peer Chart

Chart for: **Profit after Tax**

CreditAccess Grameen

JM Financial



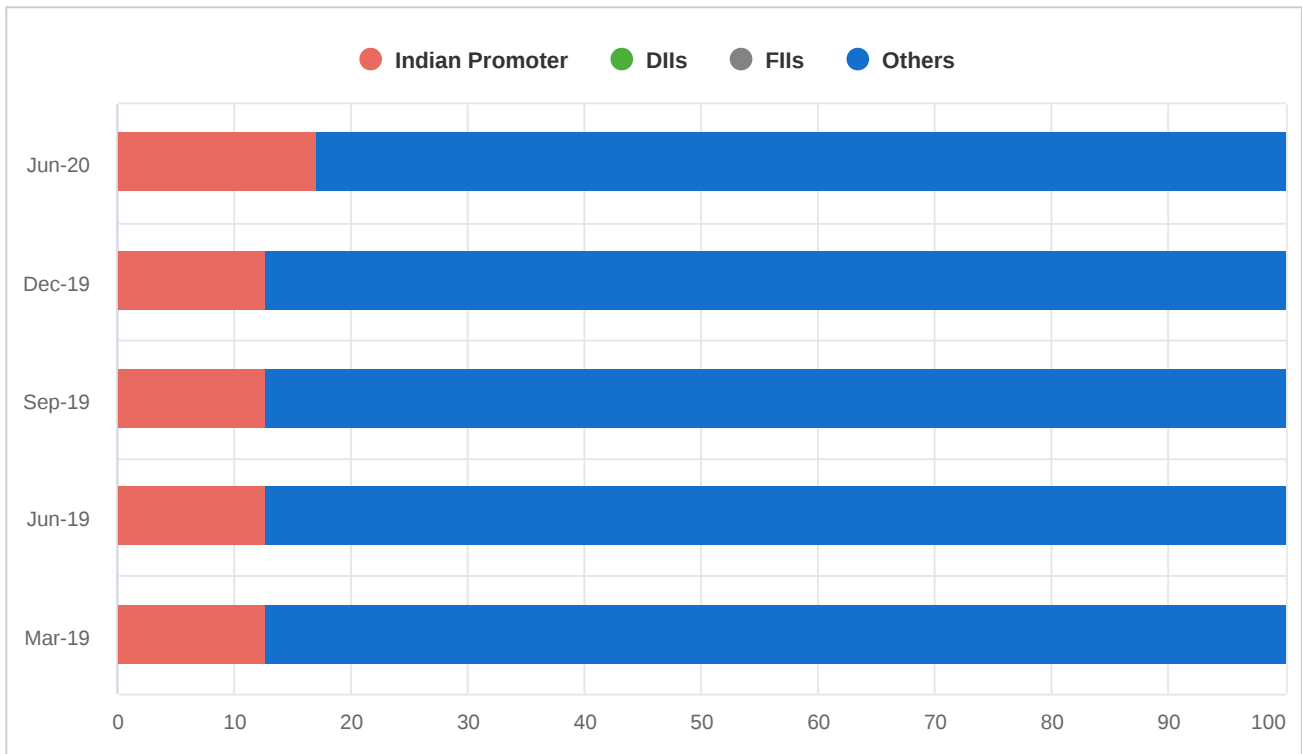
Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Banas Finance	2	4	4.76	110.31	14.71	0.47	0.07
Cholamandalam Financial Holdings	6,312	13,185	1,163.78	8.83	27.43	11.46	1.38 ×
CreditAccess Grameen	8,225	1,815	295.28	16.24	11.30	27.85	3.02 ×
Indian Energy Exchange	5,503	263	181.21	58.83	46.45	30.37	12.70 ×
JM Financial	7,015	3,269	721.84	21.95	13.14	13.72	1.08 ×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Jun-20	Dec-19	Sep-19	Jun-19
HANDFUL INVESTRADE PRIVATE LIMITED .	Promoter	17.12	--	--	--
SUNIL .	Public	4.64	4.64	4.64	--
PURAV BHARATBHAI PATEL	Public	4.40	4.40	4.40	4.40
DHARMESHBHAI J VAGHELA	Public	3.90	3.90	3.90	3.90
SHANKARLAL KUMHAR	Public	3.60	3.60	3.60	3.60
HEMANGINI VINITKUMAR PARIKH	Public	3.29	3.29	3.29	3.29
SMC GLOBAL SECURITIES LIMITED	Public	3.17	--	--	--
SEJAL PURAVKUMAR PATEL	Public	3.06	3.06	3.06	3.06
GIRISH R GOEL	Public	2.82	2.82	2.82	2.82
PRASHANT SHASHIKANT SAWANT	Public	2.68	2.68	2.68	2.68
DEALMONEY SECURITIES PRIVATE LIMITED	Public	2.44	2.44	2.44	2.44
SONU ARGAL	Public	2.14	2.14	2.14	--
SUMANGALAM FINANCIAL ADVISORY PRIVATE LIMITED	Public	2.01	2.01	2.01	2.01

Company Name	Category	Jun-20	Dec-19	Sep-19	Jun-19
SHWETA SHYAM PEDAMKAR	Public	1.81	1.81	1.81	1.81
LAXMINARAYAN JAINARAYAN RATHI	Public	1.76	1.76	1.76	1.76
HARDIK NATAVARBHAI PANCHAL	Public	1.74	1.74	1.74	1.74
GIRISHBHAI SHANTILAL VARIA	Public	1.62	1.62	1.62	1.62
ABU ASIM AZMI	Public	1.49	1.49	1.49	1.49
PRAVEEN KUMAR	Public	1.46	1.46	1.46	1.46
NASIR AHMED KHAN	Public	1.35	1.35	1.35	1.35
DHARMENDRASINH LAKHAN SINGH	Public	1.27	1.27	1.27	1.27
KASHIRAM PUNDALIK KADAM	Public	1.24	1.24	1.24	1.24
HANSA B PATEL	Public	1.12	1.12	1.12	1.12
GANNAYAK BARTER PRIVATE LIMITED	Public	1.11	1.11	1.11	1.11

Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
10-Dec-2014	Amit Gulecha	Buy	Market	1,799	12.78	0.23
10-Dec-2014	Amit Gulecha	Sell	Market	1,799	12.78	0.23
27-Nov-2014	Surface Finance Pvt. Ltd.	Sell	Market	278	13.25	0.04
18-Nov-2014	Amit Gulecha	Buy	Market	12,693	17.00	2.16
11-Nov-2014	Amit Gulecha	Buy	Market	10,301	22.05	2.27