

Housing & Urban Development Corpn. Ltd.

Financial | Housing Finance

Snapshot

NSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R36.35	R-1.10 -2.94%	4.26	0.59	2.27%

As on 10-Jul-2020 16:05

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 10-Jul-2020 16:05	36.35	-2.94	37.15	37.45	26,10,706	35.85 - 37.40
BSE 10-Jul-2020	36.35	-2.94	37.45	37.45	2,67,729	35.85 - 37.45

About The Company

Business: Activities of specialized institutions granting credit for house purchases that also take deposits

Incorporated: 1970

Chairman: M Nagaraj

Managing Director: M Nagaraj

Group: PSU

Listing: NSE: HUDCO, BSE: 540530

Headquarters: New Delhi, Delhi

Website: www.hudco.org

Key Facts

Market Cap: R 7,276.91 Cr

Revenue (TTM): R 7,533.25 Cr

Earnings (TTM): R 1,708.42 Cr

Net Worth: R 12,342.26 Cr

Advances: R --

Promoters' Ownership: 89.81%

Liquidity: High

52 Week Range: R 18.00 - 45.80

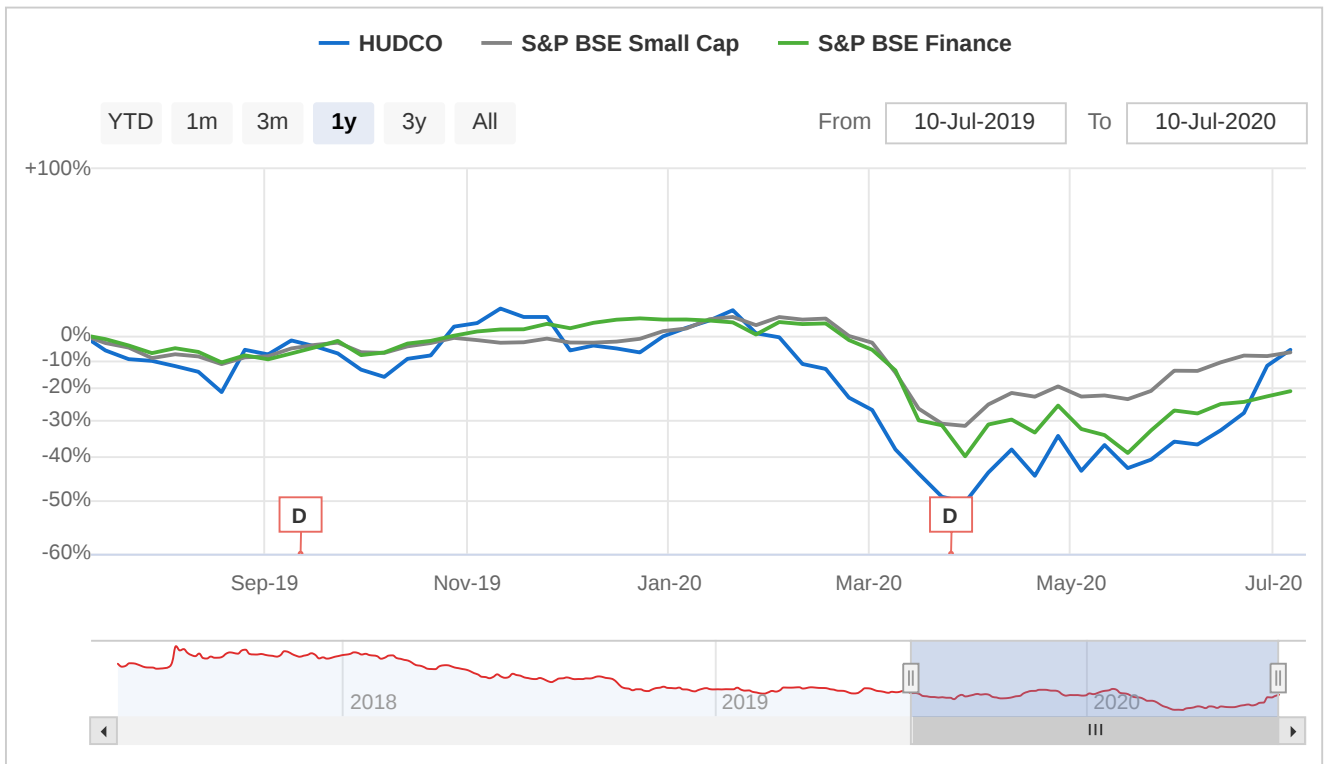
Face Value: R10.00

Shares Outstanding: 2,00,19,00,000

7 Years Aggregate:

- CFO:** -43,052.05 Cr
- EBITDA:** 19,349.10 Cr
- Net Profit:** 6,020.66 Cr

Price Graph



Stock Performance

Trailing (%)

Time Period	HUDCO	S&P BSE Finance	S&P BSE Small Cap
YTD	0.83	-25.73	-6.54
1 month	42.27	8.25	7.10
3 months	67.13	14.96	24.38
1 Year	-5.95	-20.57	-6.53
3 Years	-19.41	-1.20	-6.96
5 Years	--	4.90	2.46
10 Years	--	8.62	3.28

Annual (%)

Year	HUDCO	S&P BSE Small Cap	S&P BSE Finance
2019	-17.32	-6.85	18.00
2018	-47.75	-23.41	1.97

As on 10-Jul-2020

Essential Checks

Altman Z-Score

Piotroski F-Score

Modified C-Score

Is there a threat to this company's solvency in the future?

NA

How well has this company done in the past one year?

NA

Can creative accounting be detected through the financial numbers?

NA

Not available for banking and finance companies

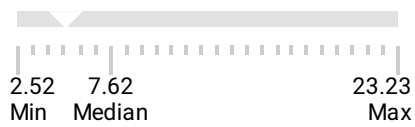
Valuation Year

Not available for banking and finance companies

Not available for banking and finance companies

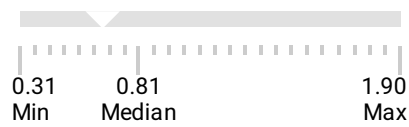
Price to Earnings

4.26



Price to Book

0.59



Earnings Yield

10.61%

EBIT/Enterprise value

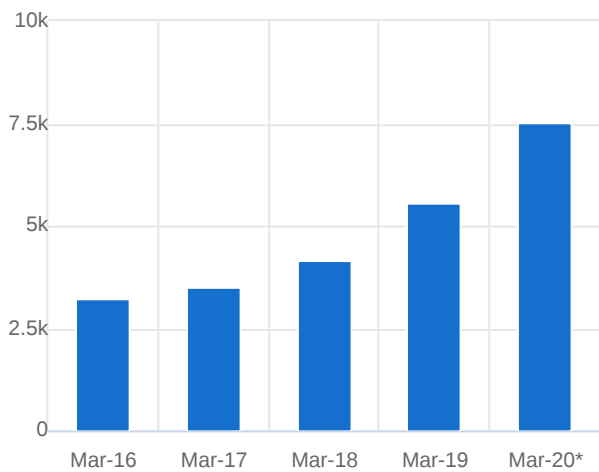
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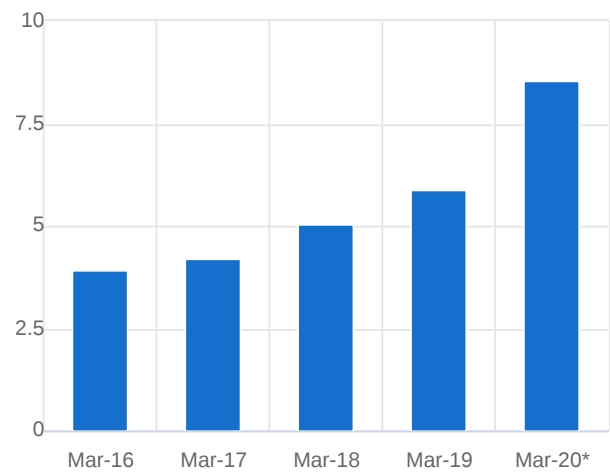
Price/ Earnings to growth ratio

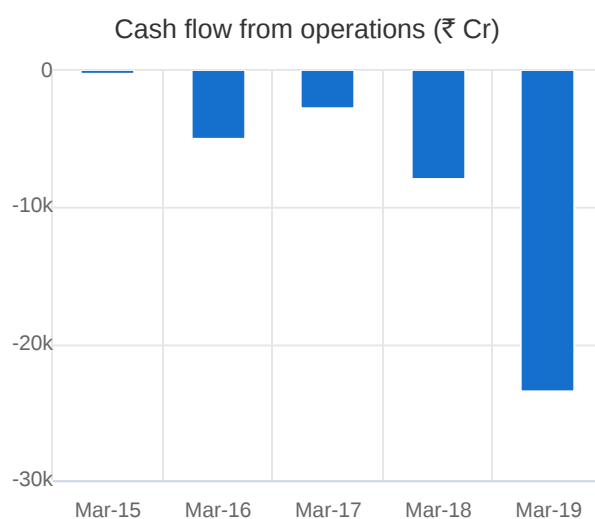
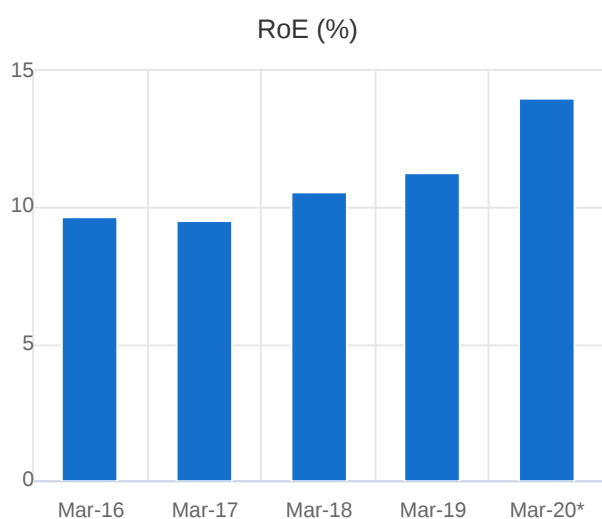
Key Ratios

Revenue (₹ Cr)



EPS (₹)





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		5.29	28.05	34.11	20.07	13.35
Operating Profit		11.25	30.29	42.30	18.29	11.86
Net Profit		114.12	86.55	44.76	14.62	10.19
EPS		114.15	86.61	44.78	14.62	-56.13
Book Value		--	--	10.19	9.06	-56.61

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	89.48	90.01	93.29	89.03	88.91
Net Margin	22.71	22.53	22.56	21.11	23.86
Return on Equity	10.48	10.22	14.05	11.29	10.57
Return on Assets	2.14	2.20	4.49	1.92	2.27

Financials

Annual Consolidated

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15
Income Statement (R Cr)						
Operating Income	7,533.25	5,547.64	4,171.36	3,498.85	3,204.81	3,346.55
Other Income	39.52	43.58	62.78	135.26	372.46	92.15
Total Income	7,572.77	5,591.22	4,234.14	3,634.11	3,577.27	3,438.70
Interest Expense	4,847.81	3,070.51	2,294.79	1,986.46	1,907.52	1,775.50
Operating Expenses	544.72	652.20	525.26	467.80	594.30	476.21
Employee Cost	--	224.12	176.40	123.38	139.20	160.49
Operating & Establishment Expenses	--	20.66	18.15	14.07	17.77	17.80
Administrations & Other Expenses	--	29.06	30.19	15.73	16.90	12.99
PBT & Exceptional Items	2,180.24	1,863.21	1,408.63	1,175.17	1,070.94	1,181.71
Exceptional Income/Expenses	--	--	--	0.26	5.16	--
Profit before Tax	2,174.53	1,863.21	1,408.63	1,175.43	1,076.10	1,181.71
Taxes	466.11	683.06	398.45	333.19	293.31	403.31
Profit after Tax	1,708.42	1,180.15	1,010.18	842.24	782.79	778.40
Minority Interest	--	--	--	--	--	--
Share of Associate	-0.22	-0.30	-0.27	--	--	--
Consolidated Profit	1,708.20	1,179.85	1,009.91	842.24	782.79	778.40
Liabilities (R Cr)						
Shareholder's Funds	12,342.26	10,954.76	9,942.28	9,167.58	8,445.71	7,782.07
Share Capital	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	10,340.36	8,952.86	7,940.38	7,165.68	6,443.81	5,780.17
Minority Interest	--	--	--	0.78	0.78	0.78
Non-Current Liabilities	689.88	1,211.67	971.13	25,737.87	22,163.27	19,166.40

Cashflow (R Cr)						
Cash From Operating Activities	--	-23,377.98	-7,830.31	-2,597.83	-4,965.26	-187.69
Profit Before Tax	--	1,863.21	1,408.63	1,126.45	1,077.64	1,181.71
Adjustment	--	333.27	238.58	343.38	166.03	279.50
Changes In working Capital	--	-24,976.16	-9,034.00	-3,685.97	-5,826.15	-2,023.70
Tax Paid	--	-598.30	-443.52	-381.69	-384.00	373.52
Cash Flow from Investing Activities	--	-4.70	-3.62	-4.86	372.28	-21.33
Cash from Financing Activities	--	23,421.89	7,858.31	2,509.49	4,652.54	218.47
Net Cash Inflow / Outflow	--	39.21	24.38	-93.20	59.56	9.45
Ratios						
Financials						
Adjusted EPS (Rs)	8.53	5.89	5.04	4.21	3.91	388.83
Cash EPS (Rs)	8.53	5.92	5.07	4.23	3.93	391.47
Adjusted Book Value (Rs)	61.65	54.72	49.66	45.79	42.19	3,887.34
Dividend per Share (Rs)	2.27	0.83	0.55	0.55	0.50	0.50
Cash Flow per Share (Rs)	--	-116.78	-39.11	-12.98	-24.80	-93.76
Free Cash Flow per Share (Rs)	--	-118.88	-40.09	-14.22	-25.25	-630.19
Profitability						
ROCE (%)	--	8.43	8.86	8.87	9.57	10.40
ROE (%)	14.05	11.29	10.57	9.56	9.65	10.00
ROA (%)	4.49	1.92	2.27	2.22	2.25	2.32
Operating Margin (%)	93.29	89.03	88.91	90.50	93.08	88.52
Net Margin (%)	22.56	21.11	23.86	23.18	21.88	22.64

Cash Profit Margin (%)	--	21.37	24.35	24.21	24.57	23.42
Growth						
Revenue Growth (%)	34.11	32.99	19.22	9.17	-4.24	--
Operating profit Growth (%)	42.30	33.17	17.14	6.15	0.69	--
Net Profit Growth (%)	44.76	16.83	19.94	7.59	0.56	--
EPS Growth (%)	44.78	16.83	19.91	7.60	-98.99	--
Book Value Growth (%)	--	10.18	8.45	8.55	8.53	--
Solvency						
Debt to Equity	--	5.46	3.65	3.08	3.01	2.66
Short term debt to equity	--	546.32	364.87	18.99	16.47	0.01
Current Ratio	1.20	1.18	1.26	1.25	1.10	0.89
Quick Ratio	1.20	1.18	1.30	1.32	1.14	1.57
Interest Coverage	1.45	1.61	1.61	1.59	1.56	1.67
Valuation						
Price / Earnings	4.26	7.63	13.15	--	--	--
Price / Book Value	0.59	0.82	1.34	--	--	--
Dividend Yield (%)	2.27	1.84	0.83	--	--	--
EV/EBITDA	9.43	13.87	13.27	9.43	9.00	7.56
Close Price (Rs)	20.00	44.90	66.30	--	--	--
High Price (Rs)	46.75	72.25	102.30	--	--	--
Low Price (Rs)	18.00	37.50	64.50	--	--	--
Market Cap (Rs Cr)	7,276.91	8,998.54	13,282.61	--	--	--

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Annual Standalone

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	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15
Income Statement (R Cr)						
Operating Income	7,533.25	5,547.64	4,171.36	3,498.85	3,204.81	3,346.55
Other Income	39.52	43.58	62.78	135.26	97.46	91.64
Total Income	7,572.77	5,591.22	4,234.14	3,634.11	3,302.27	3,438.19
Interest Expense	4,847.81	3,070.51	2,294.79	1,986.32	1,907.37	1,775.38
Operating Expenses	544.72	652.20	525.26	468.37	318.45	476.59
Employee Cost	--	221.96	174.78	123.32	139.14	160.32
Operating & Establishment Expenses	--	20.66	18.15	14.07	17.77	16.92
Administrations & Other Expenses	--	31.22	31.81	15.60	16.90	25.54
PBT & Exceptional Items	2,180.24	1,863.21	1,408.63	1,174.74	1,071.94	1,180.94
Exceptional Income/Expenses	--	--	--	0.26	5.16	--
Profit before Tax	2,174.53	1,863.21	1,408.63	1,175.00	1,077.10	1,180.94
Taxes	466.11	683.06	398.45	333.19	293.31	403.31
Profit after Tax	1,708.42	1,180.15	1,010.18	841.81	783.79	777.63
Minority Interest	--	--	--	--	--	--
Share of Associate	--	--	--	--	--	--
Consolidated Profit	1,372.74	1,180.15	1,010.18	841.81	783.79	777.63
Liabilities (R Cr)						
Shareholder's Funds	12,343.49	10,955.77	9,942.99	9,167.25	8,445.81	7,781.17
Share Capital	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	10,341.59	8,953.87	7,941.09	7,165.35	6,443.91	5,779.27
Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	689.88	1,211.67	971.13	25,725.30	22,150.82	19,154.06

Contingent Liabilities	--	338.02	361.28	408.14	398.45	488.12
Cashflow (R Cr)						
Cash From Operating Activities	--	-23,377.98	-7,830.31	-2,598.12	-4,967.83	-182.31
Profit Before Tax	--	1,863.21	1,408.63	1,126.02	1,077.74	1,170.52
Adjustment	--	333.27	238.58	344.14	165.27	290.68
Changes In working Capital	--	-24,976.16	-9,034.00	-3,686.59	-5,828.06	-2,018.18
Tax Paid	--	-598.30	-443.52	-381.69	-384.00	373.52
Cash Flow from Investing Activities	--	-4.70	-3.62	-4.42	381.43	-12.61
Cash from Financing Activities	--	23,421.89	7,858.31	2,509.33	4,645.94	204.36
Net Cash Inflow / Outflow	--	39.21	24.38	-93.21	59.54	9.44
Ratios						
Financials						
Adjusted EPS (Rs)	8.53	5.90	5.05	4.21	3.92	388.45
Cash EPS (Rs)	8.53	5.92	5.07	4.23	3.94	391.08
Adjusted Book Value (Rs)	61.66	54.73	49.67	45.79	42.19	3,886.89
Dividend per Share (Rs)	8.53	0.83	0.55	0.55	0.50	0.50
Cash Flow per Share (Rs)	--	-116.78	-39.11	-12.98	-24.82	-91.07
Free Cash Flow per Share (Rs)	--	-118.88	-40.09	-14.23	-25.21	-622.46
Profitability						
ROCE (%)	--	8.43	8.86	8.88	9.58	10.58
ROE (%)	14.05	11.29	10.57	9.56	9.66	10.43
ROA (%)	2.29	1.92	2.27	2.22	2.25	2.43
Operating Margin (%)	93.29	89.03	88.91	90.48	93.10	88.50

Net Margin (%)	22.56	21.11	23.86	23.16	23.73	22.62
Cash Profit Margin (%)	--	21.37	24.35	24.19	24.60	23.39
Growth						
Revenue Growth (%)	34.11	32.99	19.22	9.17	-4.24	12.85
Operating profit Growth (%)	42.30	33.17	17.16	6.10	0.75	4.99
Net Profit Growth (%)	44.76	16.83	20.00	7.40	0.79	7.06
EPS Growth (%)	44.76	16.83	20.00	7.40	-98.99	7.06
Book Value Growth (%)	--	10.19	8.46	8.54	8.54	9.24
Solvency						
Debt to Equity	--	5.46	3.65	3.07	3.01	2.65
Short term debt to equity	--	546.27	364.85	18.98	16.46	--
Current Ratio	1.20	1.18	1.26	1.25	1.10	0.89
Quick Ratio	1.20	1.18	1.30	1.32	1.14	1.57
Interest Coverage	1.45	1.61	1.61	1.59	1.56	1.67
Valuation						
Price / Earnings	4.26	7.62	13.15	--	--	--
Price / Book Value	0.59	0.82	1.34	--	--	--
Dividend Yield (%)	8.53	1.84	0.83	--	--	--
EV/EBITDA	9.43	13.87	13.27	9.43	9.00	7.55
Close Price (Rs)	20.00	44.90	66.30	--	--	--
High Price (Rs)	46.75	72.25	102.30	--	--	--
Low Price (Rs)	18.00	37.50	64.50	--	--	--
Market Cap (Rs Cr)	--	8,998.54	13,282.61	--	--	--

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Quarterly Consolidated

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18
Income (R Cr)								
Operating Revenue	1,888.49	1,793.54	2,044.73	1,806.49	1,474.75	1,311.16		
Other Income	11.91	8.85	9.06	9.70	18.60	8.49		
Total Income	1,900.40	1,802.39	2,053.79	1,816.19	1,493.35	1,319.65		
Interest Expended	1,189.31	1,205.05	1,243.96	1,209.49	921.79	680.13		
Operating Expenses	164.25	241.76	48.62	90.09	160.84	103.82		
Provisions and Contingencies	--	--	--	--	--	--		
Exceptional income/Expenses	--	--	--	--	--	--		
PBDT	546.84	355.58	761.21	516.61	410.72	535.70		
Depreciation	1.49	1.48	1.47	1.27	1.48	1.31		
Profit before tax	545.35	354.10	759.74	515.34	409.24	534.39		
Taxes	104.39	148.16	33.90	179.66	172.87	206.13		
Profit after Tax	440.96	205.94	725.84	335.68	236.37	328.26		
Minority Interest	--	--	--	--	--	--		
Share of Associate	-0.05	-0.05	-0.06	-0.06	-0.08	-0.16		
Consolidated Profit	440.91	205.89	725.78	335.62	236.29	328.10		
Equity Capital	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90		
Ratios (R Cr)								
Adjusted EPS (Rs.)	2.20	1.03	3.63	1.68	1.18	1.64		
Operating Margin (%)	91.93	87.01	98.07	95.55	90.35	92.73		
Net Margin (%)	23.20	11.43	35.34	18.48	15.83	24.87		

Quarterly Standalone

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18
Income (R Cr)								
Operating Revenue	1,888.49	1,793.54	2,044.73	1,806.49	1,474.75	1,311.16		
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PBDT	546.84	355.58	761.21	516.61	410.72	535.70		
Depreciation	1.49	1.48	1.47	1.27	1.48	1.31		
Profit before tax	545.35	354.10	759.74	515.34	409.24	534.39		
Taxes	104.39	148.16	33.90	179.66	172.87	206.13		
Profit after Tax	440.96	205.94	725.84	335.68	236.37	328.26		
Equity Capital	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90		
Ratios (R Cr)								
Adjusted EPS (Rs.)	2.20	1.03	3.63	1.68	1.18	1.64		
Operating Margin (%)	91.93	87.01	98.07	95.55	90.35	92.73		
Net Margin (%)	23.20	11.43	35.34	18.48	15.83	24.87		

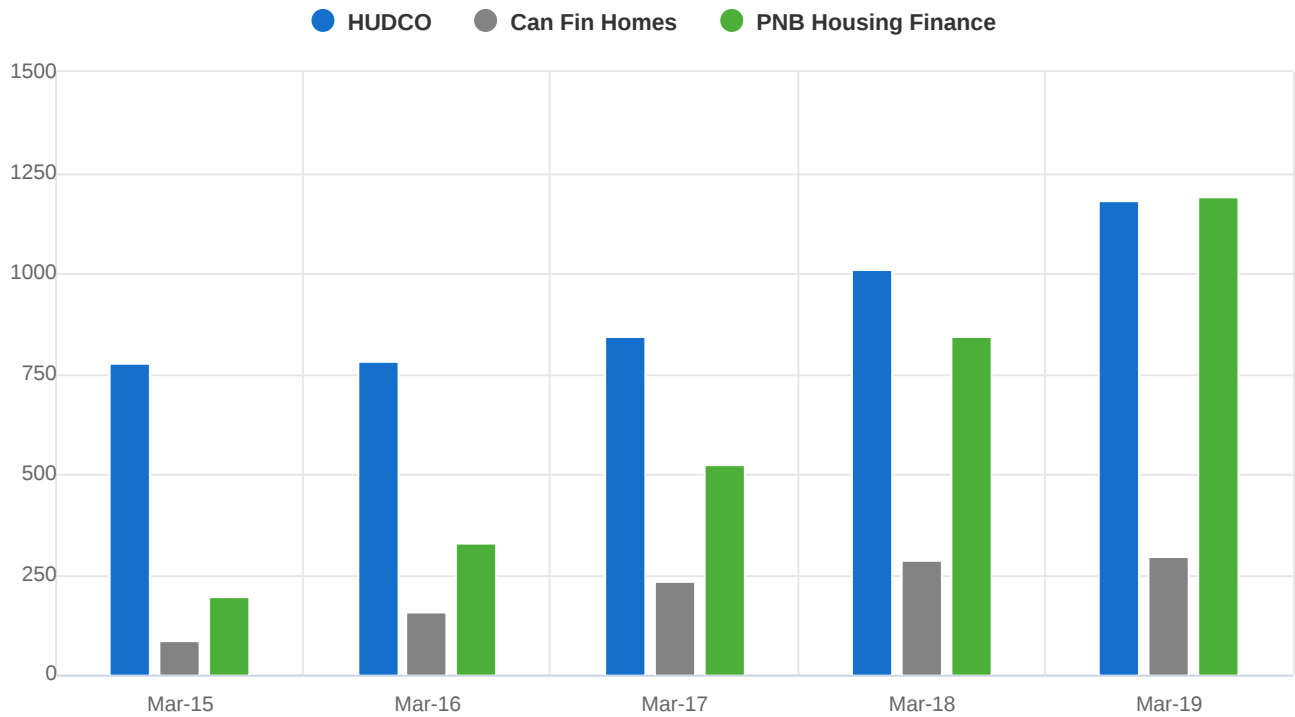
Peers

Financial Peer Chart

Chart for: **Profit after Tax**

Can Fin Homes

PNB Housing Finance



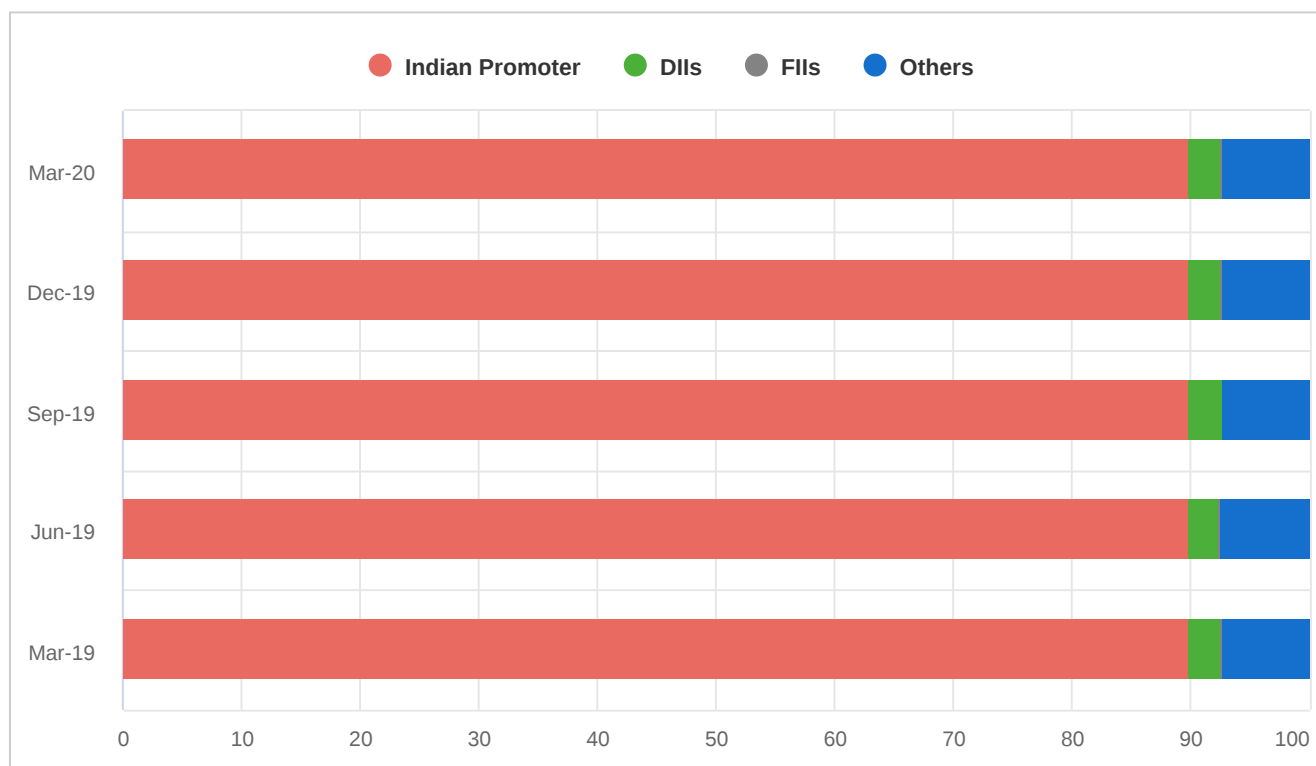
Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
HUDCO	7,277	7,533	1,708.42	22.56	14.05	4.26	0.59
Can Fin Homes	4,799	2,030	376.12	18.52	18.40	12.76	2.23 ×
Dewan Housing Fin. Corpn.	469	9,558	-13,426.83	-140.17	--	--	-0.08 ×
PNB Housing Finance	3,528	8,482	646.24	7.61	8.38	5.46	0.44 ×
Repco Home Finance Ltd.	812	1,308	284.17	21.64	--	2.74	0.46 ×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Mar-20	Dec-19	Sep-19	Jun-19
THE PRESIDENT OF INDIA THROUGH SECRETARY MINISTRY OF HOUSING AND URBAN AFFAIRS	Promoter	69.08	69.08	69.08	69.08
THE PRESIDENT OF INDIA THROUGH SECRETARY MINISTRY OF RURAL DEVELOPMENT GOVERNMENT OF INDIA	Promoter	20.73	20.73	20.73	20.73
LIFE INSURANCE CORPORATION OF INDIA	Public	1.53	1.53	1.53	--

Fund houses invested in the stock

Fund	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19
SBI Mutual Fund	0.556	0.706	0.756	0.806	0.806
Nippon India Mutual Fund	0.003	0.002	0.002	0.002	0.001
Motilal Oswal Mutual Fund	0.001	0.001	--	--	--
IDBI Mutual Fund	--	--	--	--	0.004

Figures given above are % of equity capital