

Innocorp Ltd.

Chemicals | Other Plastic Prod.

Snapshot

BSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R2.03	R0.09 4.64%	--	-2.17	0.00%

As on 15-Jun-2020

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
BSE 15-Jun-2020	2.03	4.64	2.03	1.94	1	2.03 - 2.03

About The Company

Business: Manufacture of plastics products

Incorporated: 1994

Chairman: Prasad V S S Garapati

Managing Director: Venu Garpati

Group: --

Listing: BSE: 531929

Headquarters: Hyderabad, Telangana

Website: www.innosofttechnologies.com

Key Facts

Market Cap: R 1.61 Cr

Revenue (TTM): R 0.90 Cr

Earnings (TTM): R -0.41 Cr

Cash: R 0.01 Cr

Total Debt: R 3.56 Cr

Promoters' Ownership: 29.67%

Liquidity: Low

52 Week Range: R 1.71 - 2.05

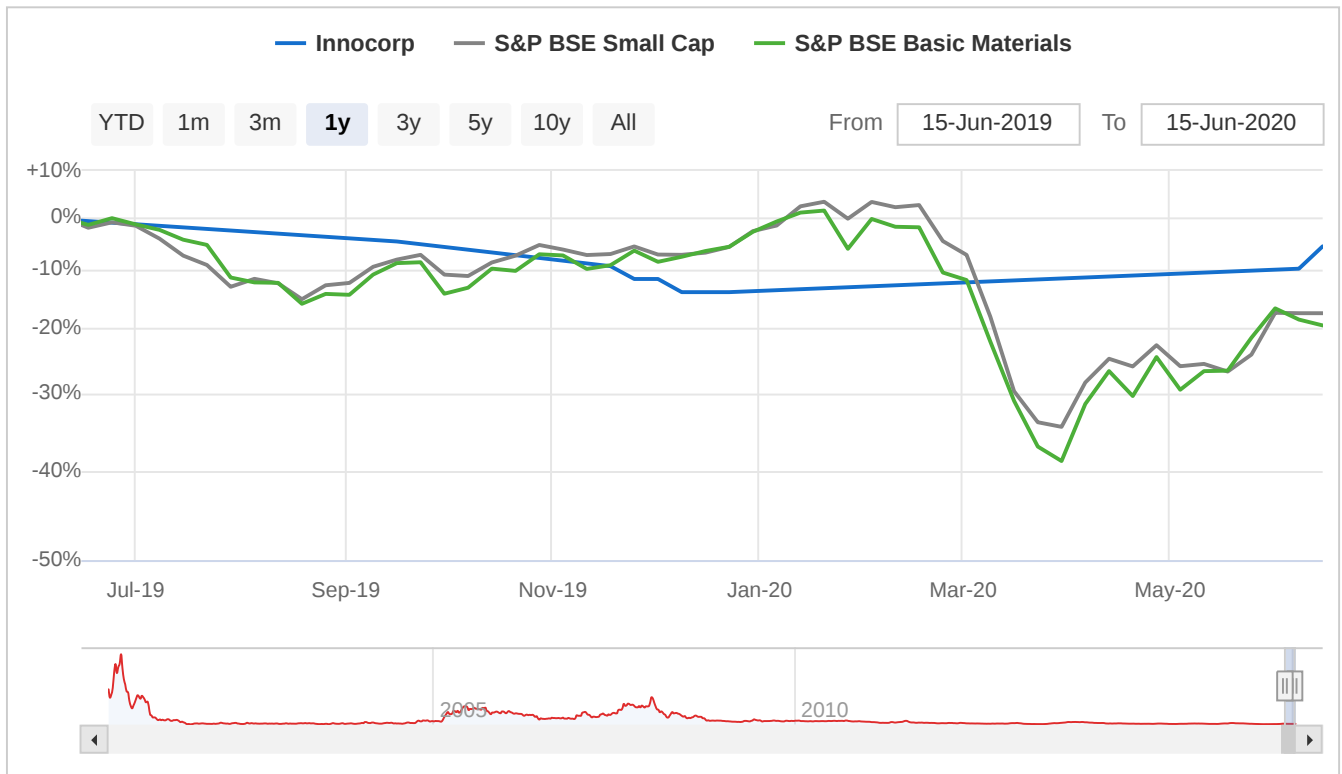
Face Value: R10.00

Shares Outstanding: 79,41,400

10 Years Aggregate:

- **CFO:** 6.36 Cr
- **EBITDA:** 0.06 Cr
- **Net Profit:** -7.60 Cr

Price Graph



Stock Performance

Trailing (%)

Annual (%)

Time Period	Innocorp	S&P BSE Basic Materials	S&P BSE Small Cap	Year	Innocorp	S&P BSE Small Cap	S&P BSE Basic Materials
YTD	--	-9.86	-6.67	2017	-55.21	59.64	55.96
1 month	--	3.61	6.85	2014	-67.90	69.24	28.17
3 months	--	29.99	28.11	2013	63.87	-11.23	-10.34
1 Year	--	-11.49	-7.32	2012	14.35	32.76	26.69
3 Years	--	-6.21	-6.86	2011	-55.43	-42.61	-38.72
5 Years	--	5.60	2.40				
10 Years	--	2.77	3.30				

As on 08-Jul-2020

Essential Checks

Altman Z-Score -3.21

Piotroski F-Score 4

Modified C-Score 1

Is there a threat to this company's solvency in the future?

Very Likely

-3.21

Valuation 10 Year

How well has this company done in the past one year?

Below Average

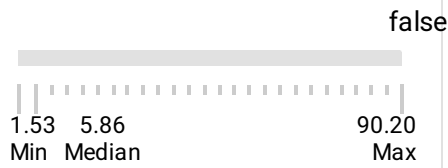
4

Can creative accounting be detected through the financial numbers?

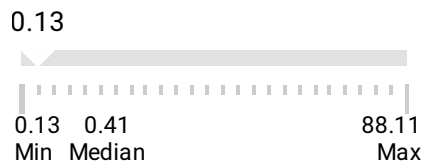
No

1

Price to Earnings



Price to Book



Earnings Yield -0.81%

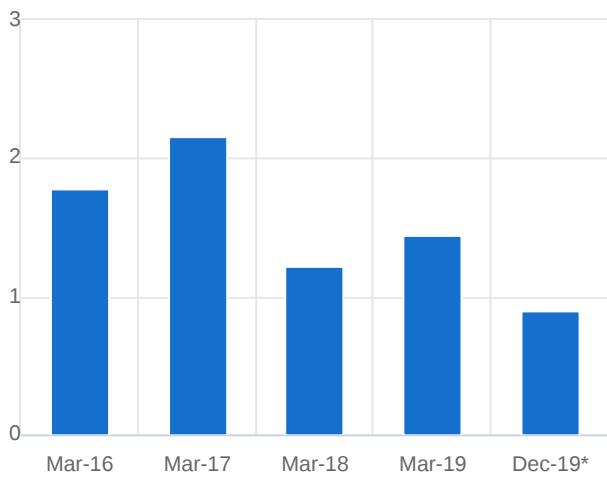
EBIT/Enterprise value

PEG --

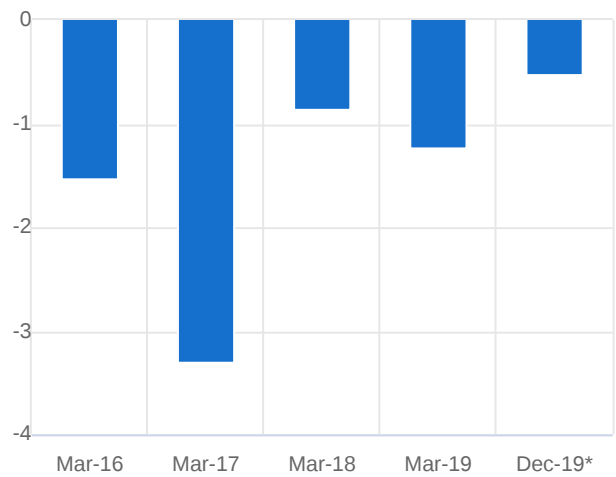
Price/ Earnings to growth ratio

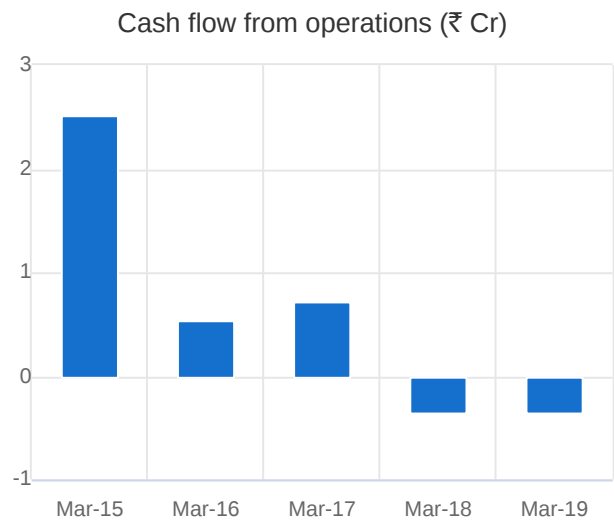
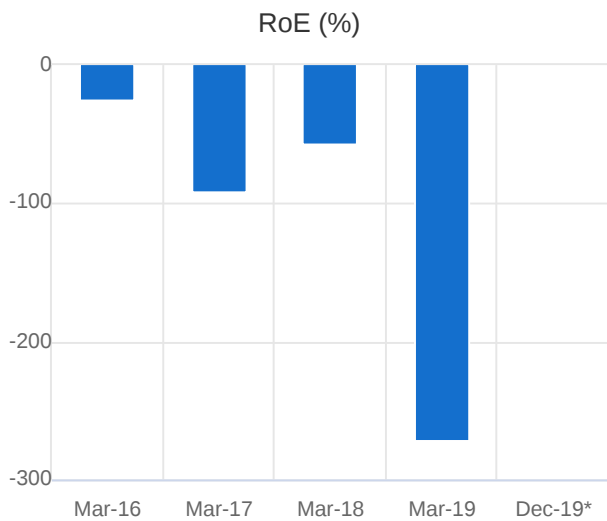
Key Ratios

Revenue (₹ Cr)



EPS (₹)





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)		
	Annual (TTM)	QoQ	YoY	1-Year	3-Years
Revenue	-71.53	-83.78	-69.00	-25.14	-38.82
Operating Profit	-116.14	79.78	154.17	147.98	-25.31
Net Profit	-151.90	43.63	58.88	17.29	-18.19
EPS	-151.86	43.62	58.86	17.29	-18.23
Book Value	--	--	-115.67	-131.81	-143.97

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	5.49	-5.62	40.80	-24.12	47.82
Net Margin	-68.33	-58.51	-43.43	-61.87	-25.75
Return on Equity	-141.17	-98.00	--	-274.33	-57.18
Return on Capital	-9.26	-15.60	--	-21.46	2.89
Debt to Equity (x)	--	--	0.00	-26.61	3.35

Financials

Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13
Income Statement (R Cr)								
Operating Revenue	0.90	1.45	1.22	2.16	1.78	11.49		
Other Income	0.05	0.15	1.44	0.07	0.14	0.07		
Total Income	0.94	1.60	2.66	2.23	1.91	11.57		
Total Expenditure	0.58	1.95	2.07	2.39	2.23	14.63		
Increase/Decrease in Stock	--	0.08	0.12	0.00	0.00	0.60		
Raw Material Consumed	--	0.57	0.38	0.80	0.62	8.26		
Power & Fuel Cost	--	0.79	0.65	0.67	0.55	0.80		
Employee Cost	--	0.32	0.38	0.45	0.45	0.41		
Other Manufacturing Expenses	--	0.02	0.11	0.09	0.09	0.73		
General and Administration Expenses	--	0.17	0.42	0.37	0.37	0.57		
Selling and Distribution Expenses	--	0.00	0.00	0.00	0.12	0.50		
Miscellaneous Expenses	--	0.00	0.00	--	0.03	2.75		
Operating Profit	0.37	-0.35	0.58	-0.16	-0.32	-3.06		
Interest	0.28	0.22	0.32	0.39	0.45	0.63		
PBDT	0.08	-0.57	0.26	-0.55	-0.77	-3.69		
Depreciation	0.41	0.42	0.45	0.48	0.45	1.45		
PBT & Exceptional Items	-0.32	-0.99	-0.19	-1.03	-1.22	-5.13		

Exceptional Items	--	--	--	--	--	--
Profit before Tax	-0.32	-0.99	-0.19	-1.03	-1.22	-5.13
Provision for Tax	0.09	0.00	0.50	1.59	--	-2.36
Profit after Tax	-0.41	-0.99	-0.68	-2.62	-1.22	-2.77
Liabilities (R Cr)						
Shareholder's Funds	-0.45	-0.13	0.85	1.54	4.16	5.38
Share Capital	7.94	7.94	7.94	7.94	7.94	7.94
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	-8.39	-8.08	-7.09	-6.40	-3.78	-2.57
Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	0.16	0.16	0.02	-0.05	-2.39	-1.87
Long-Term Borrowings	--	0.95	0.81	1.24	0.48	1.01
Other Long Term Liabilities	0.16	--	--	--	--	--
Long Term Trade Payables	--	--	--	--	--	--
Current Liabilities	4.62	3.98	3.46	3.77	4.26	3.74
Short Term Borrowings	2.27	2.61	2.05	2.85	3.67	2.49
Trade Payables	--	0.22	0.33	0.25	0.14	0.87
Other Current Liabilities	--	1.14	1.07	0.67	0.45	0.38
Short Term Provisions	--	--	--	--	--	--
Total Liabilities	4.33	4.79	5.12	6.54	8.90	10.12
Assets (R Cr)						

Non-Current Assets	3.56	3.32	3.49	4.41	4.98	5.41
Fixed Assets	2.77	3.17	3.33	4.25	4.72	5.16
Capital Work in Progress	--	--	--	--	--	--
Non Current Investments	--	--	--	--	--	--
Long Term Loans & Advances	--	0.15	0.16	0.15	0.12	0.12
Other Non Current Assets	0.91	--	--	--	0.14	0.14
Deferred tax asset	--	0.79	0.79	1.29	2.87	2.87
Current Assets	0.65	0.68	0.84	0.85	1.05	1.83
Inventories	0.31	0.29	0.37	0.49	0.64	0.72
Cash and Bank	0.05	0.01	0.01	0.01	0.02	0.45
Trade Receivables	0.11	0.20	0.26	0.19	0.25	0.53
Short Term Loans and Advances	--	0.18	0.20	0.14	0.13	0.11
Other Current Assets	0.18	--	0.01	0.03	0.02	0.02
Total Assets	4.33	4.79	5.12	6.54	8.90	10.12
Total Debt*	--	3.56	2.86	4.09	4.15	3.49
Net Current Assets	-3.97	-3.30	-2.62	-2.92	-3.21	-1.90
Cashflow (R Cr)						
Cash From Operating Activities	--	-0.37	-0.37	0.73	0.56	2.59
Profit Before Tax	--	-0.99	-0.19	-1.03	-1.22	-5.13
Adjustment	--	0.49	-0.67	0.58	0.90	4.73
Changes In working Capital	--	0.13	0.49	1.18	0.88	3.00

Cash Flow from Investing Activities	--	-0.11	1.91	-0.08	-0.02	-0.27
Cash from Financing Activities	--	0.48	-1.55	-0.10	-0.97	-1.94
Net Cash Inflow / Outflow	--	0.00	0.00	0.55	-0.43	0.38
Ratios						
Financials						
Adjusted EPS (Rs)	-0.52	-1.24	-0.86	-3.30	-1.53	-3.49
Cash EPS (Rs)	-0.52	-0.72	-0.30	-2.69	-0.96	-1.67
Adjusted Book Value (Rs)	-0.94	-0.17	1.08	1.94	5.24	6.77
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	--	-0.46	-0.46	0.92	0.70	3.26
Free Cash Flow per Share (Rs)	--	-0.93	0.32	-1.40	0.12	1.67
Profitability						
ROCE (%)	--	-21.46	2.89	-9.19	-8.95	-41.27
ROE (%)	--	-274.33	-57.18	-92.01	-25.49	-41.01
ROA (%)	-9.04	-23.71	-14.27	-46.47	-18.31	-27.38
Operating Margin (%)	40.80	-24.12	47.82	-7.24	-17.96	-26.60
Net Margin (%)	-43.43	-61.87	-25.75	-117.36	-63.61	-23.98
Cash Profit Margin (%)	0.00	-39.45	-19.22	-98.93	-40.43	-11.20
Growth						

Revenue Growth (%)	-69.00	18.29	-43.46	21.73	-84.56	-10.83
Operating profit Growth (%)	154.17	-159.66	473.22	50.89	89.58	-283.25
Net Profit Growth (%)	58.88	-44.45	73.90	-115.73	56.18	-5,044.29
EPS Growth (%)	58.86	-44.45	73.90	-115.73	56.18	-5,044.29
Book Value Growth (%)	--	-115.67	-44.47	-63.02	-22.61	-34.03
Solvency						
Debt to Equity	--	-26.61	3.35	2.66	1.00	0.65
Short term debt to equity	-5.08	-1,950.85	240.11	185.48	88.28	46.26
Current Ratio	0.14	0.17	0.24	0.23	0.25	0.49
Quick Ratio	0.07	0.10	0.14	0.10	0.10	0.30
Interest Coverage	-0.15	-3.43	0.42	-1.63	-1.72	-7.14
Operating Efficiency						
Debtors to sales (%)	12.26	13.95	21.57	8.74	14.12	4.65
Asset Turnover	0.20	0.35	0.25	0.38	0.29	1.17
Receivable days	--	58.73	67.55	37.11	75.76	16.78
Inventory Days	--	83.17	127.46	94.69	130.55	32.36
Payable days	--	47.42	48.20	26.15	74.20	16.85
Cash Conversion Cycle	--	94.48	146.81	105.65	132.10	32.29
Valuation						
Price / Earnings	--	--	--	--	--	--
Price / Book Value	-2.17	--	--	1.53	0.48	0.35

Dividend Yield (%)	--	--	--	--	--	--
EV/EBITDA	14.12	-32.99	18.48	-41.15	-19.25	-1.61
Close Price (Rs)	1.85	2.15	2.15	2.97	2.52	2.38
High Price (Rs)	2.25	2.25	2.97	4.04	2.82	4.00
Low Price (Rs)	1.71	2.15	1.10	1.56	1.53	1.80
Market Cap (Rs Cr)	1.61	--	--	2.36	2.00	1.89

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Quarterly Standalone

	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18	Mar-18
Income (R Cr)								
Revenue	0.08	0.27	0.14	0.40	0.48	0.35		
Other Income	0.02	0.02	--	--	0.01	0.00		
Total Income	0.10	0.30	0.14	0.40	0.49	0.35		
Total Expenditure	0.14	0.07	0.29	0.08	0.67	0.72		
Operating Profit	-0.04	0.22	-0.14	0.32	-0.18	-0.37		
Interest	0.07	0.07	0.08	0.06	0.06	0.05		
Exceptional Items	--	--	--	--	--	--		
PBDT	-0.10	0.15	-0.23	0.26	-0.23	-0.42		
Depreciation	0.10	0.14	0.11	0.07	0.12	0.12		
PBT	-0.20	0.02	-0.33	0.19	-0.35	-0.53		
Tax	--	0.10	--	-0.01	--	0.01		
Profit after Tax	-0.20	-0.08	-0.33	0.20	-0.35	-0.54		
Equity Capital	7.94	7.94	7.94	7.95	7.94	7.94		
Ratios (R Cr)								
Adjusted EPS (Rs.)	-0.25	-0.10	-0.42	0.25	-0.44	-0.68		

Operating Margin (%)	-46.15	81.39	-98.61	80.05	-37.01	-103.68
Net Margin (%)	-195.10	-26.60	-229.86	49.63	-72.04	-152.82

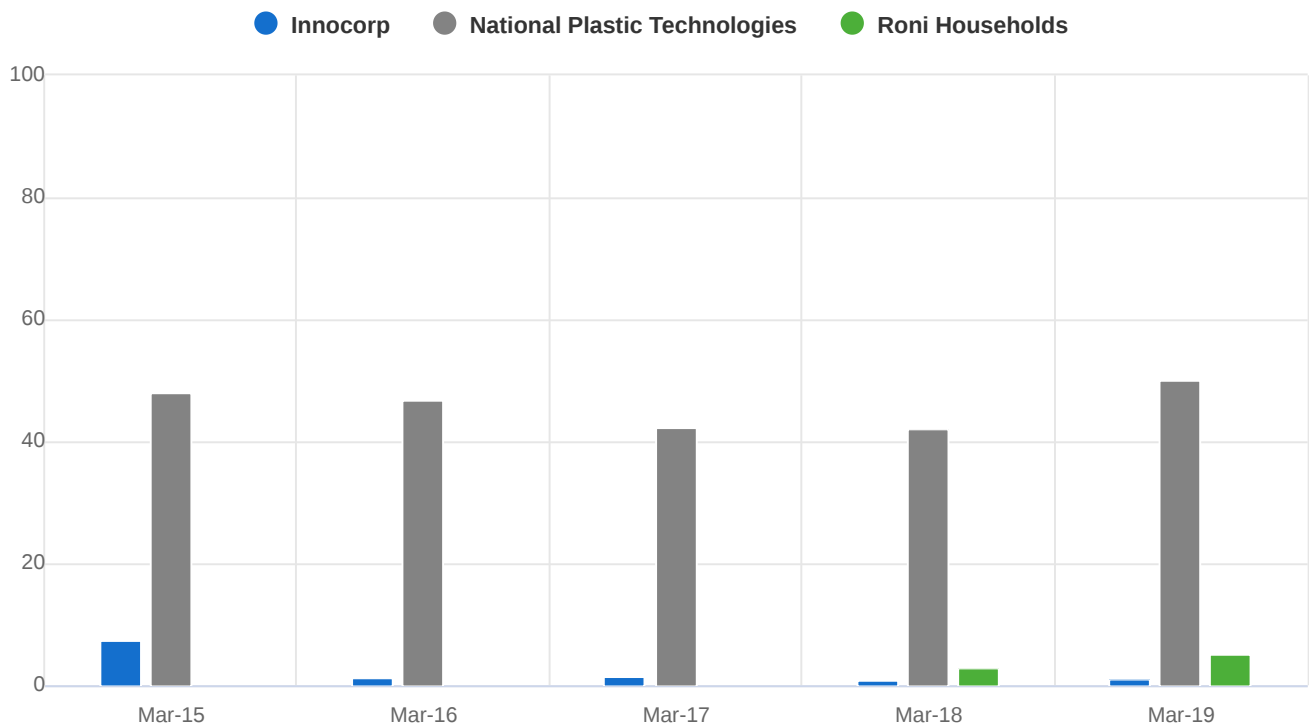
Peers

Financial Peer Chart

Chart for: **Operating Revenue**

National Plastic Technologice

Roni Households



Peer Comparison

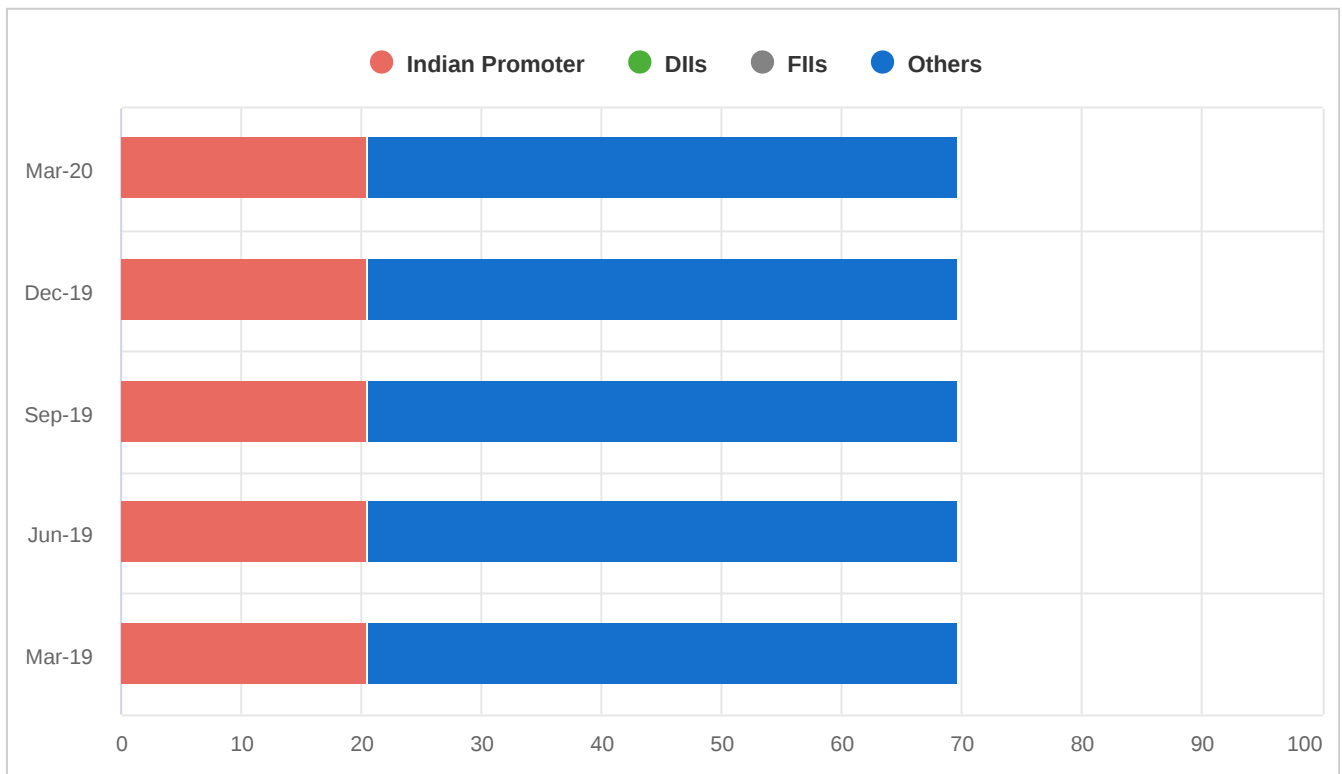
Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Innocorp	2	1	-0.41	-43.43	--	--	-2.17
Bloom Dekor	7	44	-1.48	-3.26	-51.85	--	3.21 ×
Gothi Plascon (I)	9	3	1.84	48.06	16.12	4.81	0.80 ×
National Plastic Technologies	23	88	2.32	2.62	9.71	10.03	0.95 ×

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Roni Households	17	--	--	--	--	52.37	2.36 ×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Mar-20	Dec-19	Sep-19	Jun-19
PRASAD GARAPATI VENKATA SIVA SUNDARA	Promoter	20.06	20.06	20.06	20.06
ZAHARA BEGUM	Public	14.48	14.48	14.48	14.48
KATRAGADDA DEVI PRASAD	Public	12.91	12.91	12.91	12.91
LAKSHMI GARAPATI	Promoter	4.52	4.52	4.52	4.52

Company Name	Category	Mar-20	Dec-19	Sep-19	Jun-19
PURNA CHALASANI	Promoter	2.38	2.38	2.38	2.38
RAJ KUMAR LOHIA	Public	2.32	2.32	2.32	2.32
SAHU GARAPATI	Promoter	1.79	1.79	1.79	1.79
AAKASH AGGARWAL	Public	1.57	1.57	1.57	1.57

Fund houses invested in the stock

Fund	Sep-07	Jun-07	Dec-01	Sep-01	Sep-00
Aditya Birla Sun Life Mutual Fund	4.613	4.613	--	--	--

Figures given above are % of equity capital