

# Sanathnagar Enterprises Ltd.

Chemicals | Plastic Sheets

## Snapshot

BSE Price	Change   1 Day	P/E	P/E	Dividend Yield
R8.98	R0.42   4.91%	4.45	-0.25	0.00%

As on 05-Aug-2020

## Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
BSE 05-Aug-2020	8.98	4.91	8.50	8.56	6,828	8.50 - 8.98

## About The Company

**Business:** Construction of buildings

**Incorporated:** 1947

**Chairman:** --

**Managing Director:** --

**Group:** Goenka GP

**Listing:** NSE: BAKELHYLAM, BSE: 509423

**Headquarters:** Mumbai, Maharashtra

**Website:** www.sanathnagar.in

## Key Facts

**Market Cap:** R 2.83 Cr

**Revenue (TTM):** R 0.68 Cr

**Earnings (TTM):** R 0.64 Cr

**Cash:** R 0.05 Cr

**Total Debt:** R 15.93 Cr

**Promoters' Ownership:** 75.00%

**Liquidity:** Low

**52 Week Range:** R 6.45 - 16.69

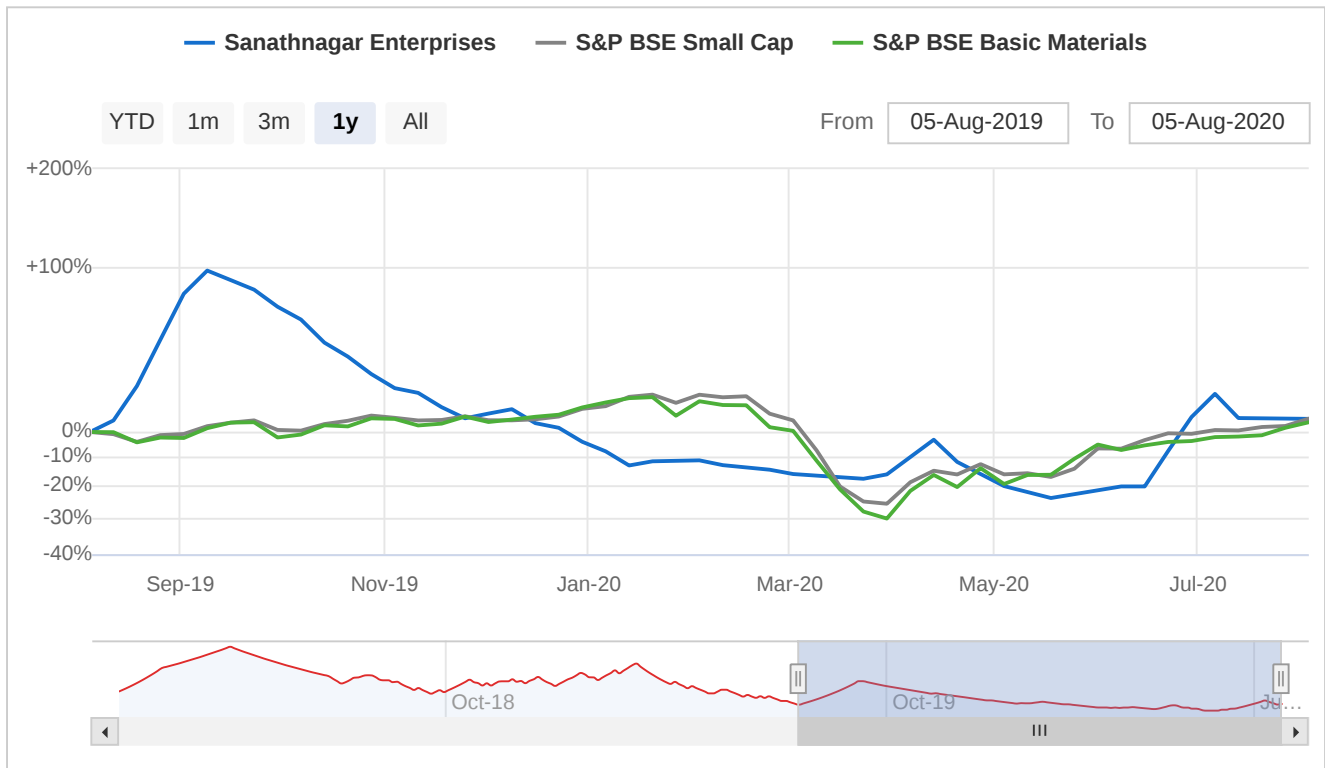
**Face Value:** R10.00

**Shares Outstanding:** 31,50,000

**10 Years Aggregate:**

- CFO:** 209.86 Cr
- EBITDA:** 123.78 Cr
- Net Profit:** 80.65 Cr

## Price Graph



## Stock Performance

Trailing (%)

Annual (%)

Time Period	Trailing (%)			Year	Annual (%)		
	Sanathnagar Enterprises	S&P BSE Basic Materials	S&P BSE Small Cap		Sanathnagar Enterprises	S&P BSE Small Cap	S&P BSE Basic Materials
YTD	3.82	-1.93	-0.22	2019	-57.70	-6.85	-4.62
1 month	-0.77	8.69	6.46				
3 months	25.95	31.53	27.90				
1 Year	5.65	6.97	9.51				
3 Years	--	-5.08	-5.32				
5 Years	--	7.21	2.46				
10 Years	--	3.15	3.61				

As on 07-Aug-2020

## Essential Checks

Altman Z-Score -6.02

Piotroski F-Score 2

Modified C-Score 3

Is there a threat to this company's solvency in the future?

**Very Likely**

-6.02



How well has this company done in the past one year?

**Below Average**

2



Can creative accounting be detected through the financial numbers?

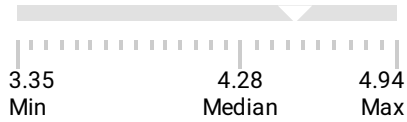
**No**

3



Price to Earnings

4.45



Price to Book



Earnings Yield -0.52%

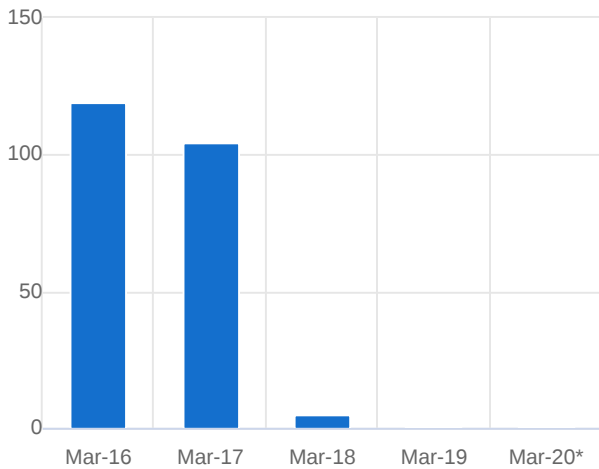
EBIT/Enterprise value

PEG --

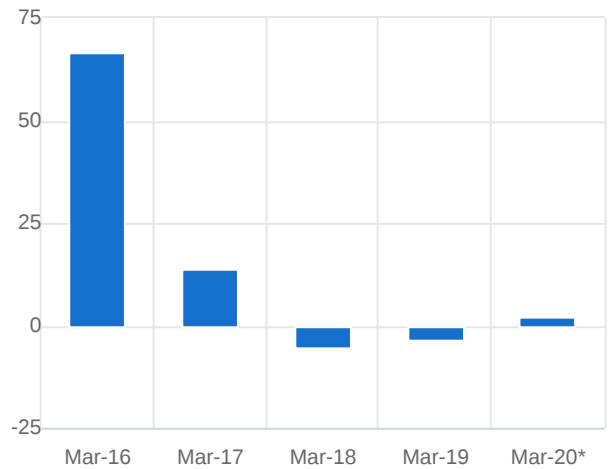
Price/ Earnings to growth ratio

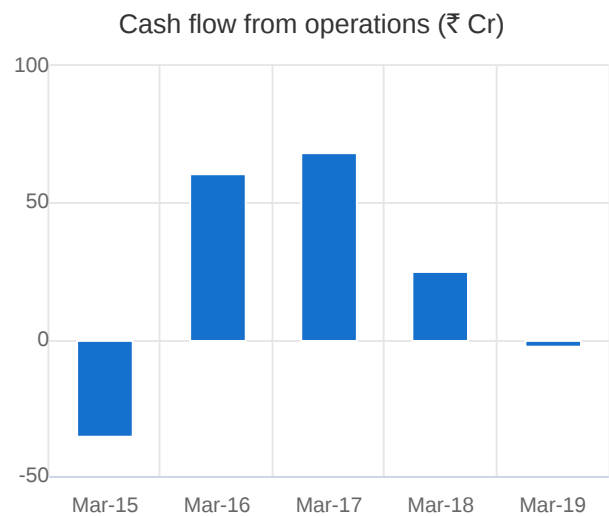
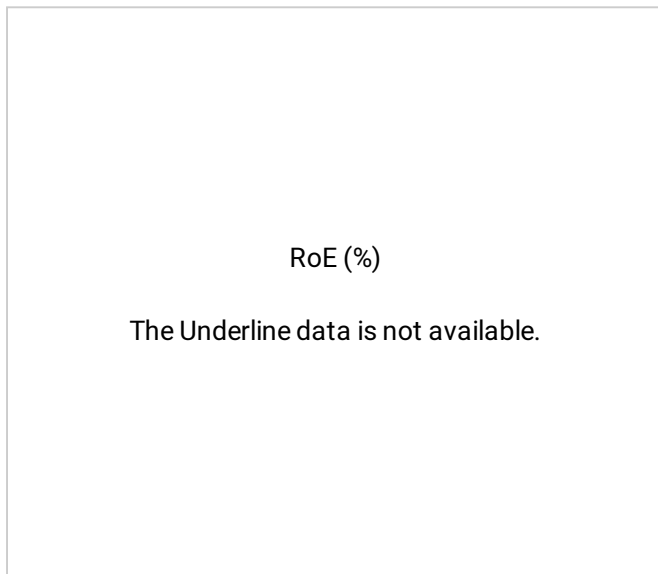
## Key Ratios

Revenue (₹ Cr)



EPS (₹)





\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

## Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)		
	QoQ	YoY	1-Year	3-Years	5-Years
Revenue	--	--	-0.44	-81.34	-51.33
Operating Profit	141.27	160.97	93.19	-116.66	-140.24
Net Profit	298.70	386.25	155.10	-53.16	18.04
EPS	298.69	386.24	155.10	-53.16	18.03
Book Value	--	--	-10.51	3.48	10.56

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	-58.71	-22.76	-11.21	-163.66	-28.23
Net Margin	-52.17	-27.57	58.76	-132.65	-27.96
Return on Equity	0.00	0.00	--	0.00	0.00
Return on Capital	-4.39	8.19	--	-36.66	-10.72
Debt to Equity (x)	--	--	0.00	-1.31	-1.22

## Financials



Profit before Tax	-0.10	-1.16	-1.47	6.85	32.31	0.43
Provision for Tax	-0.74	--	0.25	2.50	11.35	0.15
Profit after Tax	0.64	-1.16	-1.72	4.35	20.96	0.28
<b>Liabilities (R Cr )</b>						
Shareholder's Funds	-11.52	-12.16	-11.00	-9.28	-13.63	-34.68
Share Capital	3.15	3.15	3.15	3.15	3.15	3.15
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	-14.67	-15.31	-14.15	-12.43	-16.78	-37.83
Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	--	--	--	-0.24	6.49	5.57
Long-Term Borrowings	--	--	--	--	--	--
Deferred Tax/Payment Liabilities	--	--	--	--	2.76	--
Other Long Term Liabilities	--	--	--	--	--	--
Long Term Trade Payables	--	--	--	--	3.62	4.02
Long Term Provisions	--	--	--	0.01	0.11	9.71
Current Liabilities	19.12	19.75	19.30	54.04	129.52	185.85
Short Term Borrowings	--	15.93	13.44	33.05	85.46	130.75
Trade Payables	--	0.73	2.62	5.38	7.21	9.34
Other Current Liabilities	--	3.09	3.24	15.60	23.52	45.70
Short Term Provisions	--	--	--	0.01	13.33	0.06
Total Liabilities	7.60	7.59	8.30	44.77	122.38	164.89

<b>Assets (R Cr )</b>						
Non-Current Assets	3.47	6.05	6.21	0.10	0.20	14.33
Fixed Assets	0.04	0.05	0.07	0.10	0.20	0.24
Capital Work in Progress	--	--	--	--	--	--
Non Current Investments	--	--	--	--	--	--
Long Term Loans & Advances	--	4.65	4.64	--	--	14.09
Other Non Current Assets	6.56	1.36	1.50	--	--	--
Deferred tax asset	--	--	--	0.25	--	8.15
Current Assets	1.00	1.54	2.09	44.42	122.18	142.41
Inventories	0.98	0.98	0.94	6.05	91.12	135.15
Currents Investments	--	--	--	2.25	--	--
Cash and Bank	0.02	0.05	0.26	1.46	1.35	0.36
Trade Receivables	--	0.50	0.74	29.92	6.51	1.44
Short Term Loans and Advances	--	--	0.14	3.60	20.51	0.65
Other Current Assets	--	--	--	1.14	2.69	4.81
Total Assets	7.60	7.59	8.30	44.77	122.38	164.89
Total Debt*	--	15.93	13.44	33.05	85.46	130.75
Net Current Assets	-18.12	-18.21	-17.21	-9.62	-7.34	-43.44
Contingent Liabilities	--	0.01	0.25	2.86	7.36	2.50
<b>Cashflow (R Cr )</b>						

Cash From Operating Activities	--	-2.65	25.14	68.56	60.89	-35.32
Profit Before Tax	--	-1.16	-1.47	6.83	32.33	0.43
Adjustment	--	-0.14	-0.94	7.78	14.64	15.75
Changes In working Capital	--	-1.35	28.79	54.90	14.40	-51.38
Tax Paid	--	-0.01	-1.24	-0.96	-0.49	-0.11
Cash Flow from Investing Activities	--	--	2.31	-2.07	-0.01	6.81
Cash from Financing Activities	--	2.45	-28.65	-66.27	-59.89	28.13
Net Cash Inflow / Outflow	--	-0.20	-1.20	0.22	0.99	-0.38
<b>Ratios</b>						
<b>Financials</b>						
Adjusted EPS (Rs)	2.02	-3.67	-5.47	13.81	66.52	0.88
Cash EPS (Rs)	2.02	-3.60	-5.38	14.10	66.68	4.81
Adjusted Book Value (Rs)	-36.58	-38.60	-34.93	-29.47	-43.27	-110.10
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	--	-8.43	79.81	217.65	193.29	-112.12
Free Cash Flow per Share (Rs)	--	-7.87	86.02	188.40	112.38	-158.39
<b>Profitability</b>						
ROCE (%)	--	-36.66	-10.72	34.21	45.90	8.23
ROE (%)	--	--	--	--	--	--
ROA (%)	8.39	-14.56	-6.52	5.21	15.02	0.20



Operating Margin (%)	-11.21	-163.66	-28.23	15.77	32.46	29.88
Net Margin (%)	58.76	-132.65	-27.96	4.10	17.54	1.10
Cash Profit Margin (%)	0.00	-166.30	-34.73	4.26	17.67	6.10
<b>Growth</b>						
Revenue Growth (%)	-0.44	-86.05	-95.32	-12.24	378.84	-52.07
Operating profit Growth (%)	93.19	19.16	-108.38	-57.37	420.21	-32.19
Net Profit Growth (%)	155.10	32.85	-139.59	-79.25	7,426.98	-85.92
EPS Growth (%)	155.10	32.85	-139.59	-79.25	7,427.06	-85.92
Book Value Growth (%)	--	-10.51	-18.53	31.90	60.70	0.80
<b>Solvency</b>						
Debt to Equity	--	-1.31	-1.22	-3.56	-6.27	-3.77
Short term debt to equity	--	-131.00	-122.17	-356.08	-626.96	-377.01
Current Ratio	0.05	0.08	0.11	0.82	0.94	0.77
Quick Ratio	0.00	0.03	0.06	0.71	0.24	0.04
Interest Coverage	-16.17	-63.23	-20.78	1.72	6.19	1.07
<b>Operating Efficiency</b>						
Debtors to sales (%)	--	73.30	15.13	28.68	5.48	5.80
Asset Turnover	0.09	0.09	0.18	1.25	0.85	0.18
Receivable days	--	331.82	1,145.90	63.74	12.21	24.12
Inventory Days	--	516.55	261.46	170.01	347.44	1,671.03
Payable days	--	2,610.76	1,070.17	617.99	19.31	130.25

Cash Conversion Cycle	--	-1,762.39	337.19	-384.24	340.34	1,564.90
<b>Valuation</b>						
Price / Earnings	4.45	--	--	--	--	--
Price / Book Value	-0.25	-0.36	--	--	--	--
Dividend Yield (%)	--	--	--	--	--	--
EV/EBITDA	-246.09	-18.12	-11.85	2.11	2.26	18.01
Close Price (Rs)	7.12	13.72	--	--	--	--
High Price (Rs)	16.69	28.70	--	--	--	--
Low Price (Rs)	6.99	12.35	--	--	--	--
Market Cap (Rs Cr)	2.83	4.32	--	--	--	--

*\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

## Quarterly Standalone

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18
<b>Income (R Cr)</b>								
Revenue	--	0.03	--	0.65	0.02	0.01		
Other Income	0.40	--	0.01	--	0.14	0.05		
Total Income	0.40	0.03	0.01	0.65	0.16	0.05		
Total Expenditure	0.21	0.49	0.17	0.30	0.46	0.14		
Operating Profit	0.19	-0.46	-0.16	0.35	-0.31	-0.08		
Interest	--	--	--	0.01	--	--		
Exceptional Items	--	--	--	--	--	--		
PBDT	0.19	-0.46	-0.16	0.35	-0.31	-0.08		
Depreciation	0.01	0.00	0.00	0.00	0.01	0.00		

PBT	0.18	-0.46	-0.16	0.34	-0.32	-0.09
Tax	-0.74	--	-0.07	0.07	--	--
Profit after Tax	0.92	-0.46	-0.09	0.27	-0.32	-0.09
Equity Capital	3.15	3.15	3.15	3.15	3.15	3.15
<b>Ratios (R Cr)</b>						
Adjusted EPS (Rs.)	2.91	-1.46	-0.29	0.87	-1.02	-0.28
Operating Margin (%)	--	-1,635.71	--	54.15	-1,823.53	-1,200.00
Net Margin (%)	231.31	-1,646.43	-920.00	42.15	-206.45	-166.04

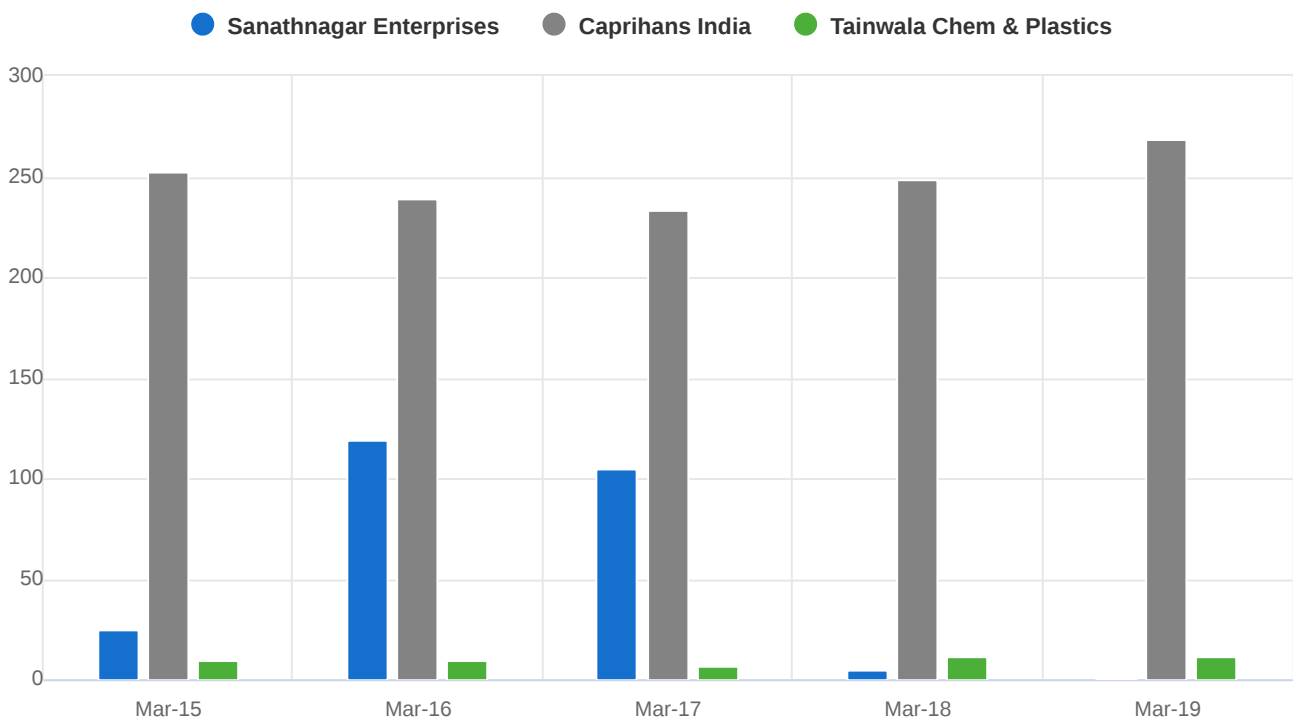
## Peers

### Financial Peer Chart

Chart for: **Operating Revenue**

Caprihans India

Tainwala Chem & Plastics



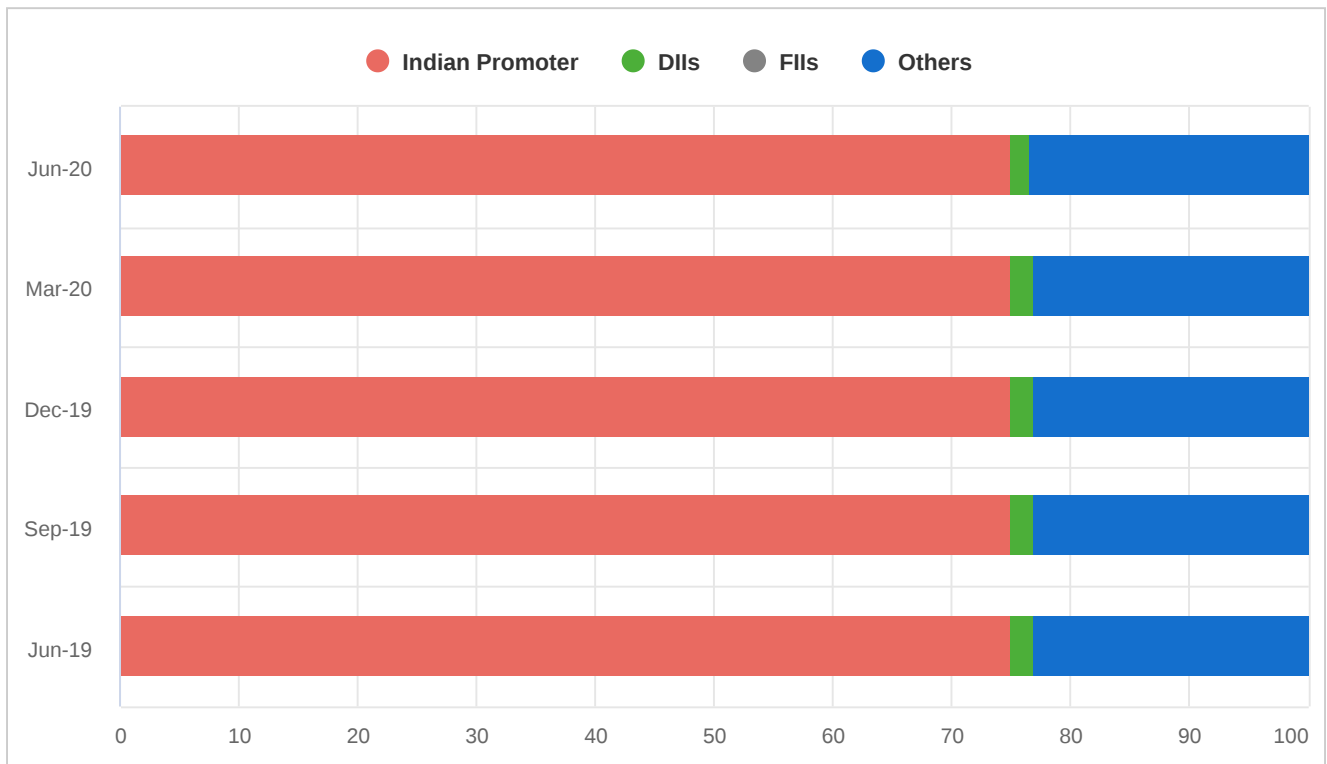
### Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Sanathnagar Enterprises	3	1	0.64	58.76	--	4.45	-0.25
Advance Syntex Ltd.	11	--	--	--	--	5.35	0.53 ×
Caprihans India	68	295	6.00	2.01	4.56	11.26	0.50 ×
Ceejay Fin. [Merg]	23	17	5.41	32.44	12.02	4.17	0.47 ×
Tainwala Chem & Plastics	47	11	4.32	24.75	5.23	10.82	0.55 ×

+ Add Stock For Comparison

## Ownership

### Shareholding Pattern



### Shareholders more than 1%

<b>Company Name</b>	<b>Category</b>	<b>Jun-20</b>	<b>Mar-20</b>	<b>Dec-19</b>	<b>Sep-19</b>
Macrotech Developers Limited	Promoter	72.71	72.71	--	--
MAHENDRA GIRDHARILAL	Public	3.30	2.94	2.81	1.79
CONTINUOUS FORMS (CALCUTTA) LTD	Promoter	1.71	1.71	1.71	1.71

## Fund houses invested in the stock

<b>Fund</b>	<b>Dec-01</b>	<b>Sep-01</b>	<b>Jun-01</b>	<b>Mar-01</b>	<b>Dec-00</b>
Unit Trust of India	4.052	--	--	--	--

*Figures given above are % of equity capital*