

Auro Laboratories Ltd.

Healthcare | Drugs & Pharma

Snapshot

BSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R45.00	R-0.20 -0.44%	5.38	1.32	0.00%

As on 09-Jul-2020 14:27

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
BSE 09-Jul-2020 14:27	45.00	-0.44	45.10	45.20	1,947	44.60 - 45.80

About The Company

Business: Manufacture of allopathic pharmaceutical preparations

Incorporated: 1989

Chairman: Sharat Deorah

Managing Director: Sharat Deorah

Group: --

Listing: BSE: 530233

Headquarters: Thane, Maharashtra

Website: www.aurolabs.com

Key Facts

Market Cap: R 27.80 Cr

Revenue (TTM): R 45.89 Cr

Earnings (TTM): R 5.17 Cr

Cash: R 4.11 Cr

Total Debt: R 8.09 Cr

Promoters' Ownership: 51.92%

Liquidity: Moderate

52 Week Range: R 23.00 - 64.60

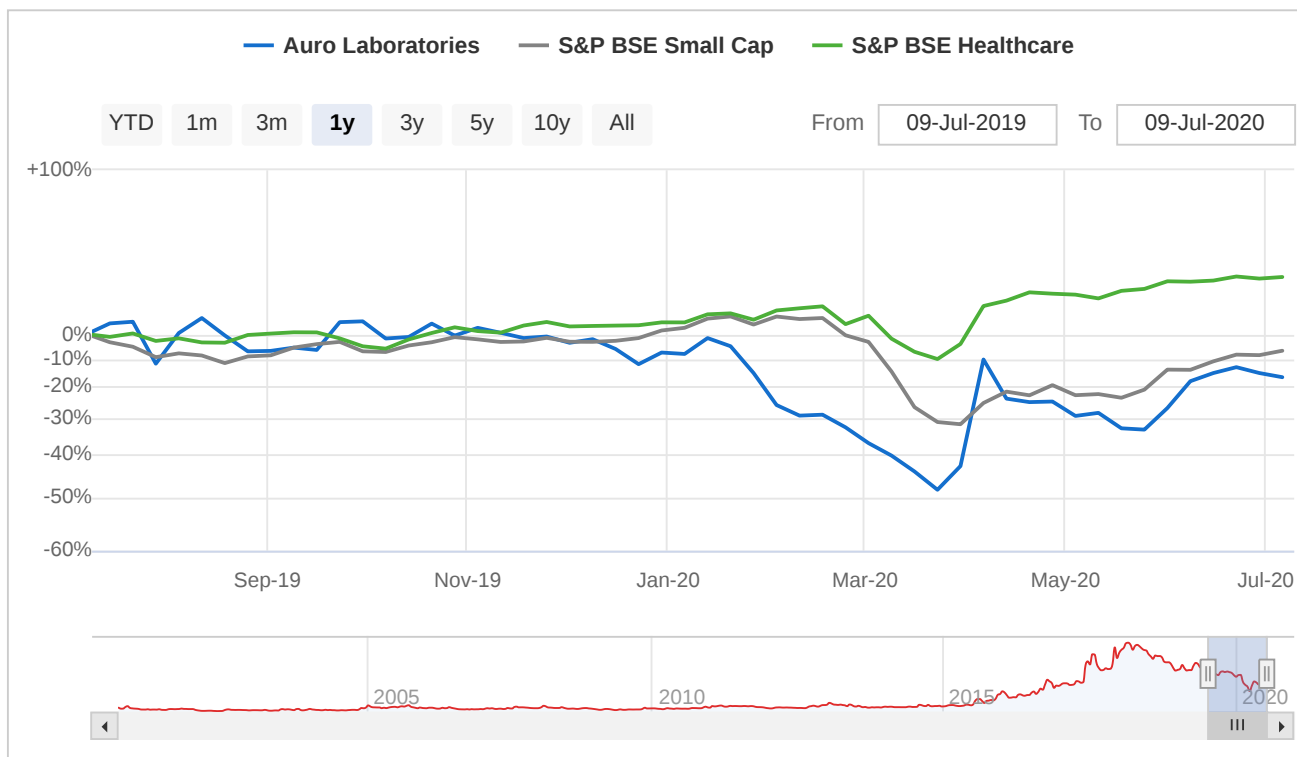
Face Value: R10.00

Shares Outstanding: 62,32,500

10 Years Aggregate:

- **CFO:** 30.88 Cr
- **EBITDA:** 33.64 Cr
- **Net Profit:** 12.32 Cr

Price Graph



Stock Performance

Trailing (%)

Annual (%)

Time Period	Auro Laboratories	S&P BSE Healthcare	S&P BSE Small Cap	Year	Auro Laboratories	S&P BSE Small Cap	S&P BSE Healthcare
YTD	-5.04	21.85	-5.00	2019	-15.75	-6.85	-3.5
1 month	13.28	2.17	6.20	2018	-25.37	-23.41	-5.8
3 months	2.49	16.68	28.20	2017	122.11	59.64	0.4
1 Year	-17.14	30.34	-7.30	2016	34.14	1.77	-12.8
3 Years	-14.96	4.38	-5.20	2015	232.88	6.76	15.0
5 Years	33.91	-0.60	2.20	2014	3.71	69.24	47.4
10 Years	27.01	11.02	3.30	2013	-47.80	-11.23	22.5

As on 08-Jul-2020

Essential Checks

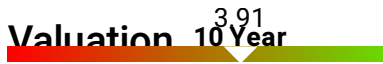
Altman Z-Score 3.91

Piotroski F-Score 9

Modified C-Score 1

Is there a threat to this company's solvency in the future?

Not Likely



How well has this company done in the past one year?

Above Average



Can creative accounting be detected through the financial numbers?

No



Price to Earnings

5.38



Price to Book

1.32



Earnings Yield 24.15%

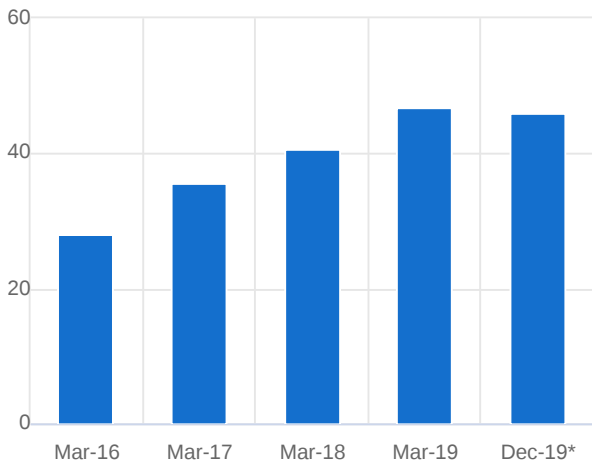
EBIT/Enterprise value

PEG 0.11

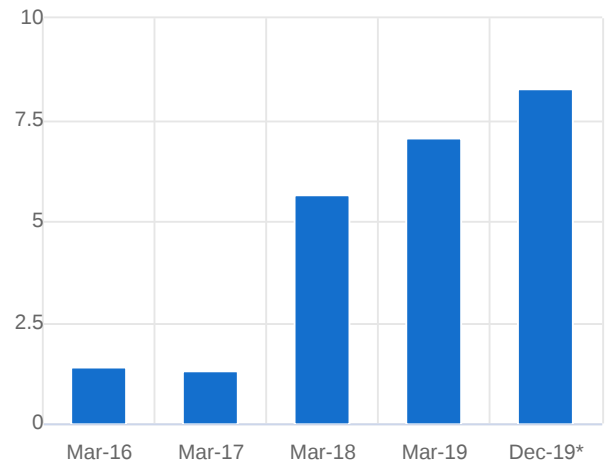
Price/ Earnings to growth ratio

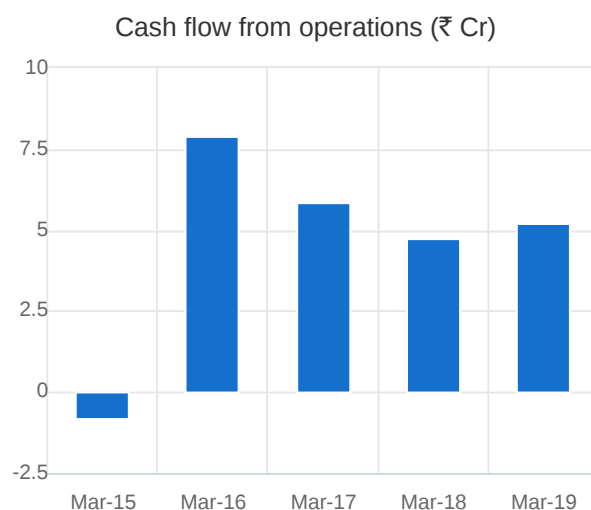
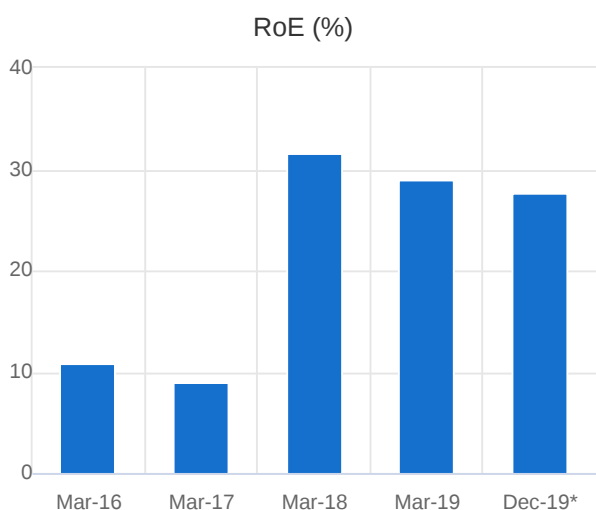
Key Ratios

Revenue (₹ Cr)



EPS (₹)





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)		
	QoQ	YoY	1-Year	3-Years	5-Years
Revenue	-14.04	-22.25	-1.46	11.55	7.30
Operating Profit	-29.73	-26.59	16.69	32.23	25.81
Net Profit	-28.12	-25.00	5.99	52.58	70.56
EPS	-28.12	-25.00	5.99	52.58	70.56
Book Value	--	--	34.17	26.57	20.33

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	15.94	13.82	18.94	16.98	16.85
Net Margin	6.67	5.11	10.98	9.21	8.54
Return on Equity	23.18	18.27	27.63	28.95	31.53
Return on Capital	26.00	19.99	--	29.12	28.65
Debt to Equity (x)	--	--	0.00	0.46	0.71

Financials

Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13	
Income Statement (R Cr)									
Operating Revenue	45.89	46.82	40.79	35.47	27.91	32.65			
Other Income	1.18	0.96	0.51	0.53	0.42	0.24			
Total Income	47.08	47.78	41.31	36.01	28.33	32.89			
Total Expenditure	38.39	39.83	34.44	31.05	25.11	29.71			
Increase/Decrease in Stock	--	-1.77	0.06	2.34	1.76	1.12			
Raw Material Consumed	--	30.39	24.66	20.08	16.38	21.71			
Power & Fuel Cost	--	1.64	1.48	1.29	1.02	1.40			
Employee Cost	--	2.87	2.79	2.71	2.37	2.17			
Other Manufacturing Expenses	--	1.32	1.25	1.24	1.02	1.07			
General and Administration Expenses	--	2.48	1.96	1.28	0.78	0.52			
Selling and Distribution Expenses	--	1.75	1.29	1.16	1.25	1.50			
Miscellaneous Expenses	--	1.16	0.96	0.94	0.53	0.22			
Operating Profit	8.69	7.95	6.87	4.96	3.22	3.18			
Interest	0.49	0.87	1.21	1.18	1.66	1.66			
PBDT	8.20	7.08	5.66	3.79	1.56	1.52			
Depreciation	1.01	1.01	0.93	0.86	0.68	0.72			
PBT & Exceptional Items	7.18	6.07	4.73	2.92	0.88	0.80			
Exceptional Items	--	--	--	--	--	--			
Profit before Tax	7.18	6.07	4.73	2.92	0.88	0.80			

Provision for Tax	2.02	1.67	1.20	2.11	--	--
Profit after Tax	5.17	4.40	3.53	0.82	0.88	0.80
Liabilities (R Cr)						
Shareholder's Funds	20.00	17.41	12.98	9.41	8.59	7.70
Share Capital	6.23	6.23	6.23	6.23	6.23	6.23
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	13.77	11.18	6.75	3.18	2.35	1.47
Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	5.33	6.06	7.89	11.40	7.23	7.52
Long-Term Borrowings	--	4.56	6.45	9.88	7.23	7.52
Deferred Tax/Payment Liabilities	1.50	1.50	1.44	1.52	--	--
Other Long Term Liabilities	3.83	--	--	--	--	--
Long Term Trade Payables	--	--	--	--	--	--
Current Liabilities	5.85	9.99	9.54	5.99	9.88	13.56
Short Term Borrowings	--	3.53	2.75	--	5.39	8.89
Trade Payables	--	5.18	5.30	4.93	3.58	3.51
Other Current Liabilities	--	1.28	1.48	1.06	0.90	1.16
Short Term Provisions	0.66	--	--	--	--	--
Total Liabilities	31.17	33.47	30.40	26.80	25.70	28.78
Assets (R Cr)						

Non-Current Assets	14.43	15.02	14.74	13.28	13.25	11.28
Fixed Assets	14.21	14.59	13.02	13.00	9.13	9.80
Capital Work in Progress	0.17	0.12	1.07	0.23	3.33	0.82
Non Current Investments	0.05	0.05	0.05	0.05	0.05	0.05
Long Term Loans & Advances	--	0.27	0.59	--	0.74	0.61
Other Non Current Assets	0.17	--	--	--	--	--
Current Assets	16.74	18.44	15.67	13.53	12.45	17.50
Inventories	1.77	3.37	1.49	1.33	4.31	5.59
Currents Investments	--	--	--	--	--	--
Cash and Bank	5.98	4.11	2.25	1.01	0.53	0.44
Trade Receivables	6.89	8.50	8.37	7.69	5.05	8.48
Short Term Loans and Advances	--	0.01	0.27	1.10	0.26	0.92
Other Current Assets	2.11	2.45	3.29	2.41	2.29	2.07
Total Assets	31.17	33.47	30.40	26.80	25.70	28.78
Total Debt*	--	8.09	9.20	9.88	12.62	16.41
Net Current Assets	10.89	8.45	6.13	7.54	2.57	3.94
Contingent Liabilities	--	3.13	2.80	3.24	2.78	2.25
Cashflow (R Cr)						
Cash From Operating Activities	--	5.21	4.77	5.85	7.88	-0.78
Profit Before Tax	--	6.07	4.73	2.92	0.88	0.80
Adjustment	--	1.72	2.02	1.88	2.16	2.22

Changes In working Capital	--	-0.92	-0.69	1.68	4.84	-3.81
Tax Paid	--	-1.66	-1.28	-0.64	--	--
Cash Flow from Investing Activities	--	-1.52	-1.75	-1.56	-2.44	-0.73
Cash from Financing Activities	--	-1.83	-1.77	-3.81	-5.34	0.53
Net Cash Inflow / Outflow	--	1.86	1.24	0.47	0.09	-0.98
Ratios						
Financials						
Adjusted EPS (Rs)	8.29	7.06	5.66	1.31	1.42	1.29
Cash EPS (Rs)	8.29	8.68	7.16	2.69	2.51	2.44
Adjusted Book Value (Rs)	33.75	27.94	20.82	15.10	13.78	12.36
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	--	8.36	7.65	9.39	12.64	-1.25
Free Cash Flow per Share (Rs)	--	4.61	3.16	5.39	6.23	-4.91
Profitability						
ROCE (%)	--	29.12	28.65	20.24	11.21	10.76
ROE (%)	27.63	28.95	31.53	9.06	10.83	11.01
ROA (%)	15.96	13.78	12.34	3.11	3.24	2.89
Operating Margin (%)	18.94	16.98	16.85	13.99	11.55	9.74
Net Margin (%)	10.98	9.21	8.54	2.26	3.11	2.44
Cash Profit Margin (%)	0.00	11.55	10.93	4.54	5.31	4.44

Growth						
Revenue Growth (%)	-1.46	14.78	14.99	27.08	-14.49	-3.25
Operating profit Growth (%)	16.69	15.71	38.46	54.00	1.35	11.92
Net Profit Growth (%)	5.99	24.65	332.97	-7.56	9.71	38.83
EPS Growth (%)	5.99	24.65	332.97	-7.56	9.72	38.83
Book Value Growth (%)	--	34.17	37.87	9.62	11.45	11.65
Solvency						
Debt to Equity	--	0.46	0.71	1.05	1.47	2.13
Short term debt to equity	--	20.28	21.21	--	62.79	115.40
Current Ratio	2.86	1.85	1.64	2.26	1.26	1.29
Quick Ratio	2.56	1.51	1.49	2.04	0.82	0.88
Interest Coverage	15.57	7.95	4.90	3.49	1.53	1.48
Operating Efficiency						
Debtors to sales (%)	15.00	18.16	20.53	21.67	18.08	25.99
Asset Turnover	1.42	1.47	1.43	1.41	1.08	1.23
Receivable days	--	65.79	71.86	62.81	83.84	68.35
Inventory Days	--	18.96	12.60	27.79	61.30	71.45
Payable days	--	47.58	55.90	51.82	53.73	47.08
Cash Conversion Cycle	--	37.17	28.56	38.78	91.41	92.71
Valuation						
Price / Earnings	5.45	8.42	15.21	31.73	14.17	5.60
Price / Book Value	1.34	2.13	4.14	2.75	1.46	0.58

Dividend Yield (%)	--	--	--	--	--	--
EV/EBITDA	3.74	5.16	8.82	7.00	7.63	6.44
Close Price (Rs)	47.60	59.45	86.15	41.50	20.05	7.22
High Price (Rs)	74.85	104.70	112.85	48.05	32.35	10.20
Low Price (Rs)	42.00	50.30	37.05	18.00	7.00	5.23
Market Cap (Rs Cr)	27.80	37.05	53.69	25.86	12.50	4.50

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Quarterly Standalone

	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18	Mar-18
Income (R Cr)								
Revenue	9.54	11.10	13.72	11.53	12.28	12.55		
Other Income	0.11	0.22	0.26	0.59	0.07	0.26		
Total Income	9.65	11.33	13.98	12.12	12.35	12.81		
Total Expenditure	7.96	8.92	12.05	9.46	10.04	11.30		
Operating Profit	1.69	2.41	1.93	2.66	2.31	1.51		
Interest	0.10	0.11	0.16	0.13	0.18	0.19		
Exceptional Items	--	--	--	--	--	--		
PBDT	1.59	2.29	1.77	2.54	2.13	1.33		
Depreciation	0.28	0.26	0.25	0.22	0.28	0.26		
PBT	1.31	2.03	1.52	2.31	1.85	1.07		
Tax	0.28	0.59	0.42	0.73	0.46	0.27		
Profit after Tax	1.04	1.44	1.10	1.58	1.38	0.80		
Equity Capital	6.23	6.23	6.23	6.23	6.23	6.23		
Ratios (R Cr)								
Adjusted EPS (Rs.)	1.67	2.32	1.77	2.54	2.22	1.28		

Operating Margin (%)	17.73	21.69	14.06	23.10	18.78	12.06
Net Margin (%)	10.75	12.75	7.90	13.05	11.21	6.24

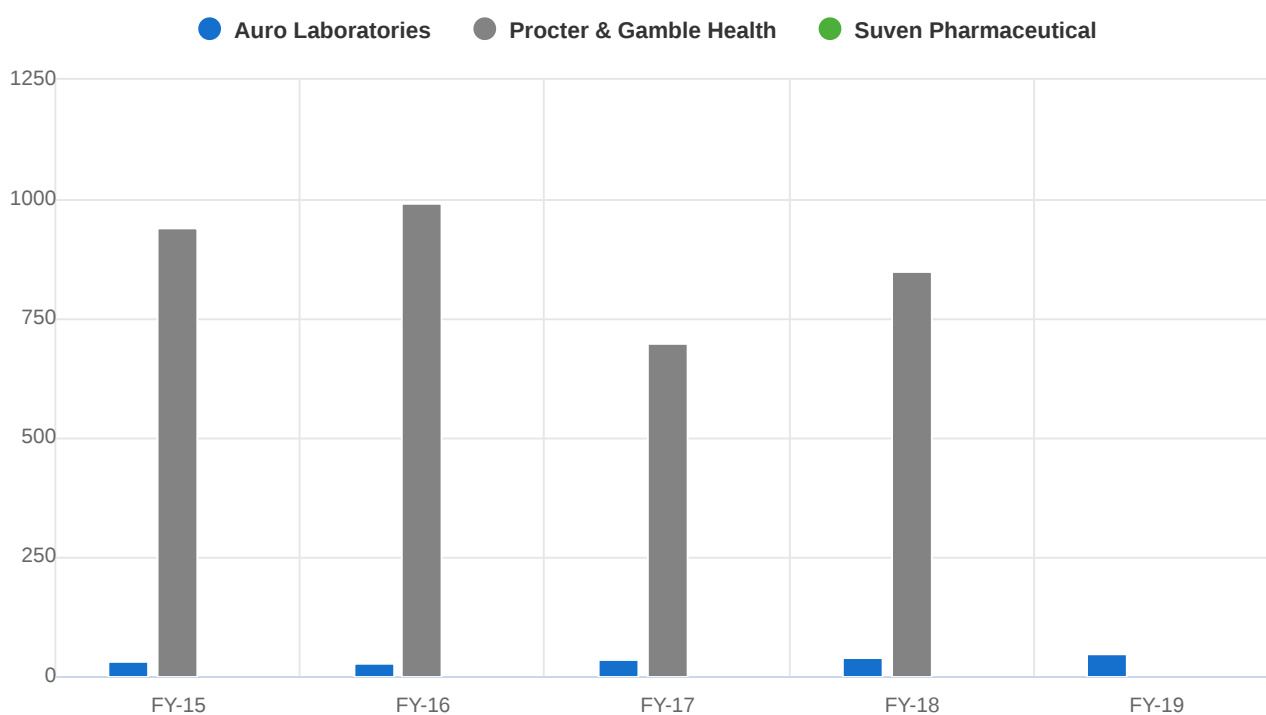
Peers

Financial Peer Chart

Chart for: **Operating Revenue**

Procter & Gamble Health

Suven Pharmaceutical

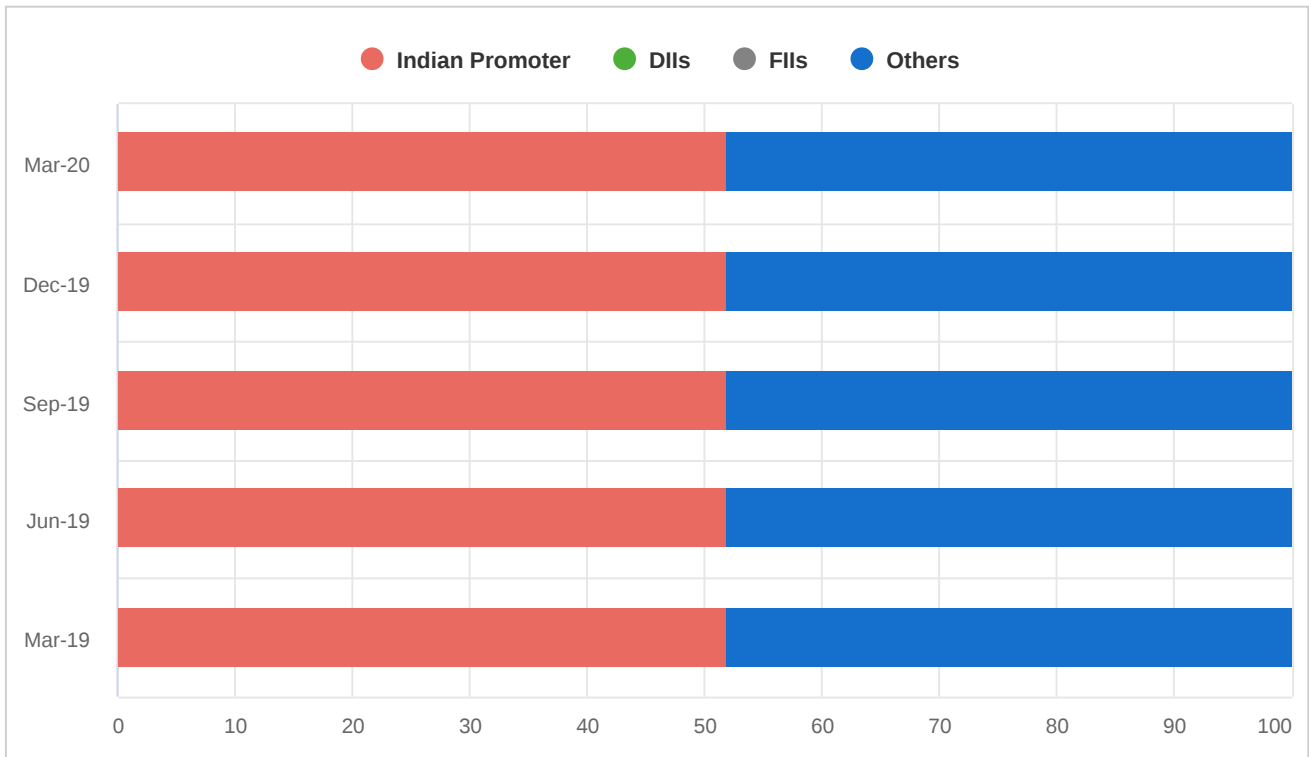


Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Auro Laboratories	28	46	5.17	10.98	27.63	5.38	1.32
Eris Lifesciences	6,089	1,074	296.29	27.19	22.62	20.55	4.70 ×
Laurus Labs	6,030	2,832	255.27	9.00	15.39	23.62	3.42 ×
Procter & Gamble Health	6,927	924	164.51	17.06	21.08	42.10	8.02 ×
Suven Pharmaceutical	6,262	--	--	--	--	23.19	8.00 ×

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Mar-20	Dec-19	Sep-19	Jun-19
AURO IMPEX PRIVATE LIMITED	Promoter	18.75	18.75	18.75	18.75
SHARAT DEORAH	Promoter	18.71	18.71	18.71	18.71
SIDDHARTHA DEORAH	Promoter	6.92	6.92	6.92	6.92
SAMRIDHI DEORAH	Promoter	3.87	3.87	3.87	3.87
SHARAT DEORAH HUF	Promoter	3.67	3.67	3.67	3.67
KIRTI LABEN JAYANTILAL MEHTA	Public	3.13	3.13	3.13	3.13
JAYSHREE VINOD SHAH	Public	3.04	3.04	3.17	3.21
SHIKHA LOHIA	Public	1.54	1.54	1.54	1.54

Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
09-Nov-2018	Siddhartha Deorah	Buy	Market	2,810	70.00	1.97
04-Apr-2018	Siddhartha Deorah	Buy	Market	2,500	88.95	2.22
02-Apr-2018	Siddhartha Deorath	Buy	Market	3,046	90.00	2.74
03-Apr-2017	Auro Laboratories Ltd	Buy	Market	3,695	41.40	1.53
07-Mar-2017	Siddhartha Deorah Promoter Group	Buy	Market	7,500	37.35	2.80