

# Vedanta Ltd.

Metals | Minerals

## Snapshot

NSE Price	Change   1 Day	P/E	P/E	Dividend Yield
R122.80	R0.05   0.04%	--	0.84	3.17%

As on 07-Aug-2020 15:59

## Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 07-Aug-2020 15:59	122.80	0.04	124.90	122.75	2,14,23,532	122.50 - 126.65
BSE 07-Aug-2020	122.85	0.29	124.95	122.50	6,71,466	122.50 - 126.60

## About The Company

**Business:** Manufacture of copper from ore, and other copper products and alloys

**Incorporated:** 1965

**Chairman:** --

**Managing Director:** --

**Group:** Vedanta - MNC

**Listing:** NSE: VEDL, BSE: 500295

**Headquarters:** Mumbai, Maharashtra

**Website:** www.vedantalimited.com

## Key Facts

**Market Cap:** R 45,665.73 Cr

**Revenue (TTM):** R 84,447.00 Cr

**Earnings (TTM):** R -4,743.00 Cr

**Cash:** R 36,543.00 Cr

**Total Debt:** R 66,226.00 Cr

**Promoters' Ownership:** 50.14%

**Liquidity:** High

**52 Week Range:** R 60.20 - 167.00

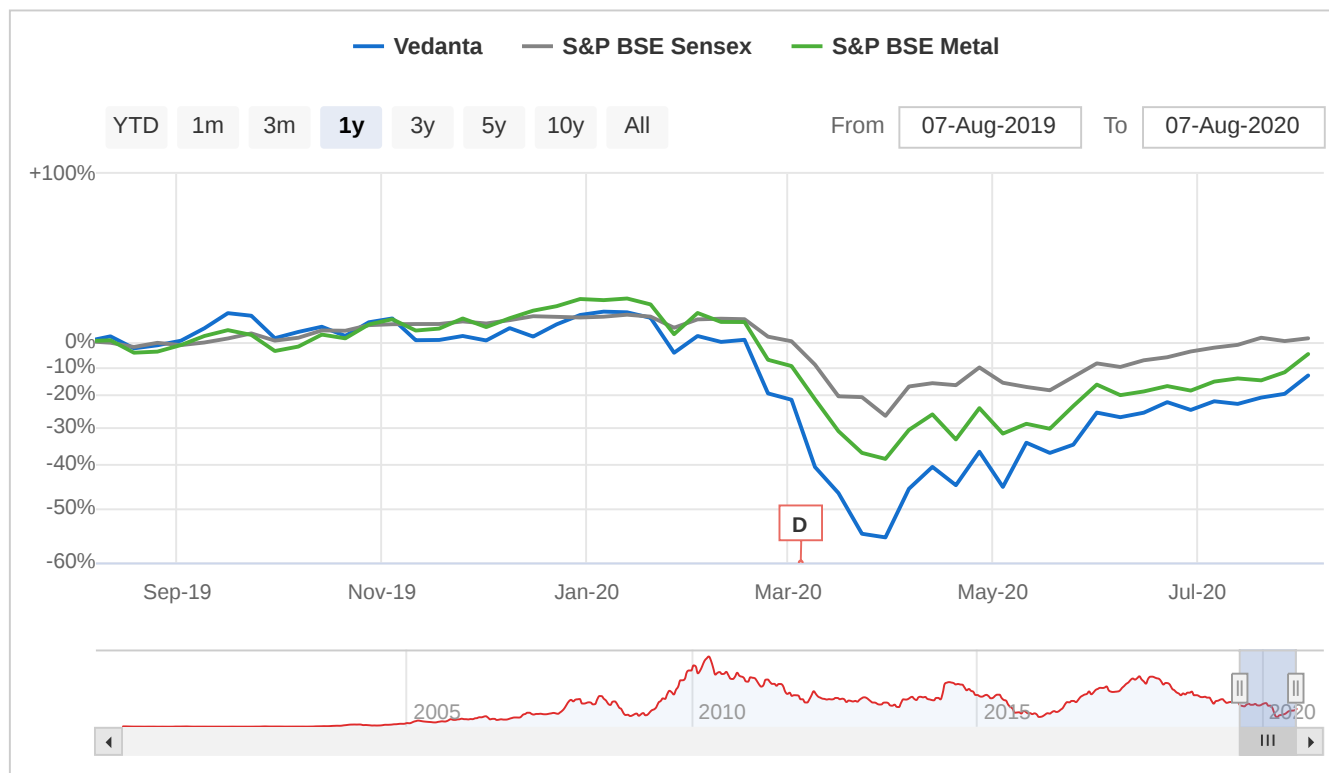
**Face Value:** R1.00

**Shares Outstanding:** 3,71,71,94,239

**10 Years Aggregate:**

- **CFO:** 1,21,335.06 Cr
- **EBITDA:** 1,38,202.73 Cr
- **Net Profit:** 24,650.51 Cr

## Price Graph



## Stock Performance

### Trailing (%)

Time Period	Vedanta	S&P BSE Sensex	S&P BSE Metal
YTD	-19.45	-7.79	-19.07
1 month	14.13	3.72	15.45
3 months	56.33	20.98	37.41
1 Year	-10.14	3.68	-4.89
3 Years	-24.69	5.63	-12.84
5 Years	-1.03	6.14	-0.54
10 Years	-10.29	7.68	-5.87

### Annual (%)

Year	Vedanta	S&P BSE Sensex	S&P BSE Metal
2019	-24.57	14.38	-11.92
2018	-38.54	5.87	-20.65
2017	52.63	27.91	47.78
2016	135.84	1.95	36.65
2015	-58.77	-5.03	-31.20
2014	6.19	29.89	7.91
2013	1.69	8.98	-9.99

As on 07-Aug-2020

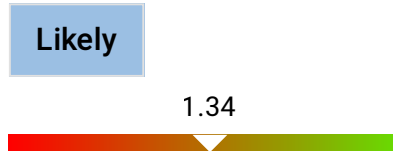
## Essential Checks

Altman Z-Score 1.34

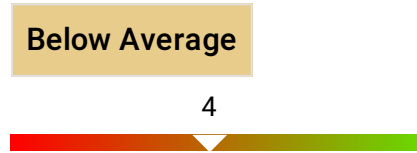
Piotroski F-Score 4

Modified C-Score 2

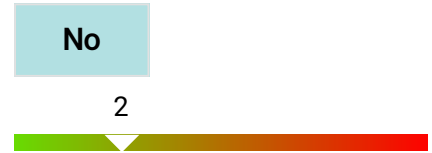
Is there a threat to this company's solvency in the future?



How well has this company done in the past one year?

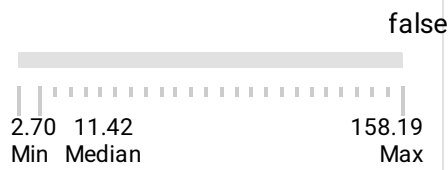


Can creative accounting be detected through the financial numbers?

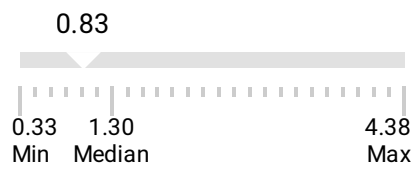


## Valuation 10 Year

Price to Earnings



Price to Book



Earnings Yield 18.72%

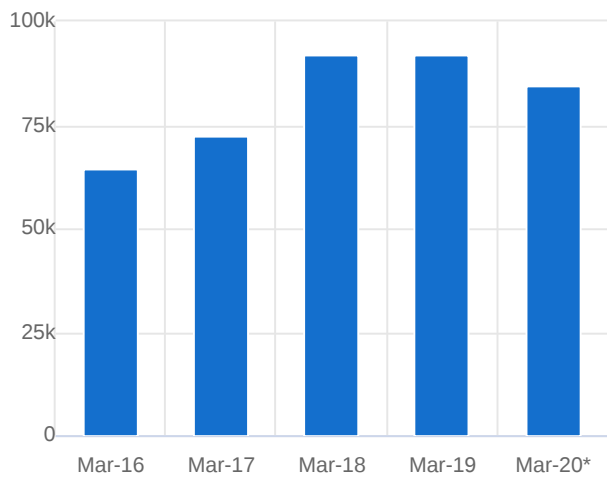
EBIT/Enterprise value

PEG --

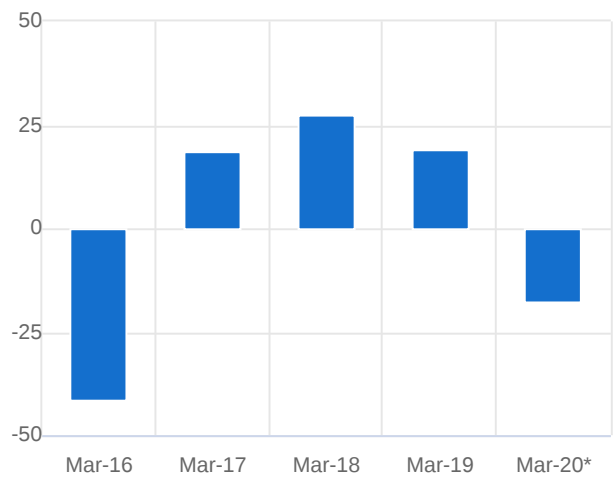
Price/ Earnings to growth ratio

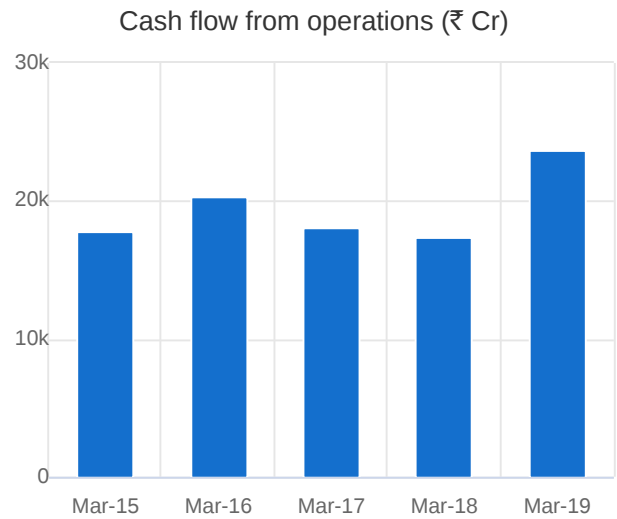
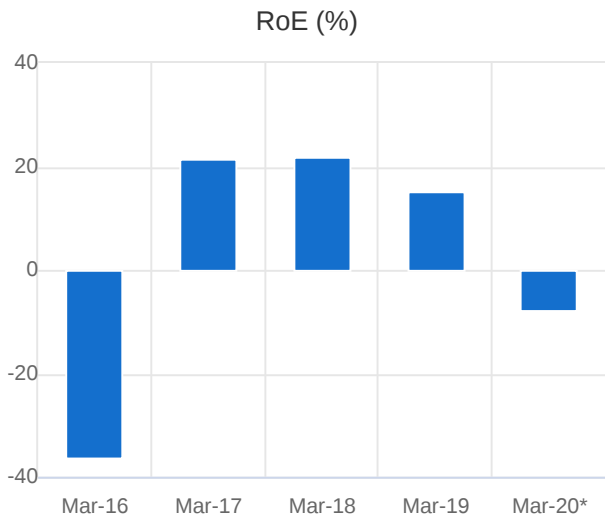
## Key Ratios

Revenue (₹ Cr)



EPS (₹)





\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

## Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		-7.51	-15.82	-8.26	4.49	2.76
Operating Profit		-27.68	-33.29	-14.47	-3.62	-1.53
Net Profit		-553.40	-475.48	-148.91	-174.83	9.62
EPS		-633.26	-578.81	-194.32	-191.44	10.67
Book Value		--	--	-1.72	3.94	-7.45

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	31.96	32.09	27.47	29.46	30.55
Net Margin	13.08	-0.31	-5.45	10.09	14.40
Return on Equity	19.79	0.97	-7.86	15.49	22.18
Return on Capital	16.96	5.83	--	15.40	19.47
Debt to Equity (x)	--	--	0.67	1.07	0.92

## Financials

## Annual Consolidated

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15
<b>Income Statement</b> (R Cr)						
Operating Revenue	84,447.00	92,048.00	91,866.00	72,225.00	64,261.76	73,709.50
Other Income	2,510.00	4,051.00	3,205.00	4,582.00	4,530.87	2,977.20
Total Income	86,957.00	96,099.00	95,071.00	76,807.00	68,792.63	76,686.70
Total Expenditure	63,760.00	68,978.00	67,004.00	50,894.00	49,197.51	51,595.14
Increase/Decrease in Stock	--	72.00	450.00	-1,228.00	399.74	61.15
Raw Material Consumed	--	26,078.00	31,802.00	23,109.00	21,793.05	24,613.76
Power & Fuel Cost	--	18,144.00	14,026.00	10,402.00	9,301.54	8,273.69
Employee Cost	--	3,023.00	2,496.00	2,339.00	2,458.26	2,845.31
Other Manufacturing Expenses	--	11,406.00	10,649.00	9,957.00	9,380.49	8,116.48
General and Administration Expenses	--	2,935.00	2,175.00	2,124.00	491.46	3,326.48
Selling and Distribution Expenses	--	25.00	97.00	--	697.82	744.72
Miscellaneous Expenses	--	7,295.00	5,309.00	4,191.00	4,675.15	3,613.55
Operating Profit	23,197.00	27,121.00	28,067.00	25,913.00	19,595.12	25,091.56
Interest	4,977.00	5,689.00	5,112.00	5,855.00	5,778.13	5,658.78
PBDT	18,220.00	21,432.00	22,955.00	20,058.00	13,816.99	19,432.78
Depreciation	9,093.00	8,192.00	6,283.00	6,292.00	8,572.44	7,159.16
PBT & Exceptional Items	9,127.00	13,240.00	16,672.00	13,766.00	5,244.55	12,273.62
Exceptional Items	-17,386.00	320.00	2,897.00	-114.00	-33,784.72	-22,198.74
Profit before Tax	-8,259.00	13,560.00	19,569.00	13,652.00	-28,540.17	-9,925.12

Provision for Tax	-3,516.00	3,862.00	5,877.00	2,333.00	-10,677.55	1,448.36
Profit after Tax	-4,743.00	9,698.00	13,692.00	11,319.00	-17,862.62	-11,373.48
Minority Interest	-1,920.00	-2,633.00	-3,350.00	-4,358.00	5,591.92	-4,276.38
Share of Associate	-1.00	--	--	-3.00	0.23	4.09
Consolidated Profit	-6,664.00	7,065.00	10,342.00	6,958.00	-12,270.47	-15,645.77
<b>Liabilities (R Cr )</b>						
Shareholder's Funds	54,635.00	62,297.00	63,312.00	60,500.00	44,039.17	53,875.27
Share Capital	372.00	372.00	372.00	372.00	296.50	296.50
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	54,263.00	61,676.00	62,763.00	59,973.00	43,742.67	53,578.77
Minority Interest	-1,920.00	15,227.00	15,961.00	13,928.00	36,561.09	35,529.74
Non-Current Liabilities	48,553.00	44,403.00	33,131.00	34,435.00	51,771.98	58,920.65
Long-Term Borrowings	36,724.00	34,721.00	26,789.00	30,255.00	49,378.41	52,025.20
Deferred Tax/Payment Liabilities	2,885.00	1,009.00	--	--	--	3,329.67
Other Long Term Liabilities	6,116.00	6,077.00	4,697.00	7,534.00	5,610.03	1,224.14
Long Term Trade Payables	--	--	--	--	--	--
Long Term Provisions	2,828.00	2,596.00	2,361.00	2,054.00	2,051.39	2,341.64
Current Liabilities	63,322.00	76,641.00	67,247.00	82,675.00	54,340.26	41,955.52
Short Term Borrowings	--	22,982.00	21,951.00	32,245.00	12,289.56	19,940.71
Trade Payables	--	17,352.00	17,843.00	18,459.00	16,162.37	5,278.16
Other Current Liabilities	--	35,511.00	26,732.00	31,475.00	25,353.33	15,283.17

Short Term Provisions	355.00	796.00	721.00	496.00	535.00	1,453.48
Total Liabilities	1,83,622.00	1,98,568.00	1,80,367.00	1,96,946.00	1,91,980.35	1,90,281.18
<b>Assets (R Cr )</b>						
Non-Current Assets	1,14,490.00	1,38,740.00	1,24,537.00	1,14,742.00	1,13,869.23	1,27,443.57
Fixed Assets	90,652.00	96,397.00	80,279.00	76,756.00	67,230.51	70,107.83
Capital Work in Progress	16,837.00	22,236.00	16,140.00	17,671.00	27,925.96	38,747.95
Intangible assets under development	--	2,723.00	15,915.00	9,886.00	10,535.37	--
Non Current Investments	95.00	4,891.00	164.00	73.00	48.80	213.44
Long Term Loans & Advances	17.00	9,969.00	7,572.00	5,946.00	4,234.72	16,387.55
Other Non Current Assets	32,227.00	2,524.00	4,467.00	4,410.00	3,893.87	2,166.55
Deferred tax asset	--	--	716.00	5,408.00	5,267.85	--
Current Assets	60,631.00	59,828.00	55,114.00	76,796.00	72,843.27	62,657.86
Inventories	11,335.00	13,198.00	11,967.00	9,628.00	8,011.65	8,725.02
Currents Investments	24,658.00	28,174.00	28,536.00	46,889.00	53,337.18	39,392.60
Cash and Bank	12,502.00	8,369.00	5,216.00	14,123.00	3,708.79	5,696.28
Trade Receivables	5,808.00	3,982.00	3,969.00	2,240.00	2,493.75	3,605.13
Short Term Loans and Advances	85.00	5,212.00	4,317.00	3,146.00	4,425.14	3,137.85
Other Current Assets	6,243.00	893.00	1,109.00	770.00	866.76	2,100.98
Total Assets	1,83,622.00	1,98,568.00	1,80,367.00	1,96,946.00	1,91,980.35	1,90,281.18
Total Debt*	--	66,226.00	58,159.00	71,569.00	67,777.81	77,752.30
Net Current Assets	-2,691.00	-16,813.00	-12,133.00	-5,879.00	18,503.01	20,702.34

Contingent Liabilities	--	39,467.00	32,731.00	34,816.00	31,142.27	7,350.82
<b>Cashflow (R Cr)</b>						
Cash From Operating Activities	--	23,754.00	17,366.00	18,083.00	20,376.92	17,805.13
Profit Before Tax	--	13,560.00	19,569.00	13,652.00	-28,540.17	-9,921.03
Adjustment	--	10,679.00	5,770.00	7,838.00	43,666.30	33,640.24
Changes In working Capital	--	2,128.00	-4,775.00	1,794.00	7,702.08	-2,534.46
Tax Paid	--	-2,613.00	-3,198.00	-5,201.00	-2,451.29	-3,379.62
Cash Flow from Investing Activities	--	-10,530.00	15,396.00	2,711.00	-7,862.78	-4,160.01
Cash from Financing Activities	--	-10,242.00	-39,255.00	-12,425.00	-11,302.95	-13,955.77
Net Cash Inflow / Outflow	--	2,982.00	-6,493.00	8,369.00	1,211.19	-310.65
<b>Ratios</b>						
<b>Financials</b>						
Adjusted EPS (Rs)	-17.93	18.99	27.80	18.70	-41.38	-52.77
Cash EPS (Rs)	-17.93	48.09	53.70	47.34	-31.33	-14.21
Adjusted Book Value (Rs)	146.98	166.80	169.72	162.22	148.53	181.10
Dividend per Share (Rs)	15.34	18.85	21.20	19.45	3.50	4.10
Cash Flow per Share (Rs)	--	63.85	46.68	48.61	68.72	60.05
Free Cash Flow per Share (Rs)	--	29.85	21.22	37.40	-23.80	-58.70
<b>Profitability</b>						



ROCE (%)	--	15.40	19.47	16.00	-18.71	-3.00
ROE (%)	-7.86	15.49	22.18	21.69	-36.55	-17.98
ROA (%)	-2.46	5.13	7.38	5.98	-9.48	-5.62
Operating Margin (%)	27.47	29.46	30.55	35.88	30.49	34.04
Net Margin (%)	-5.45	10.09	14.40	14.74	-25.97	-14.83
Cash Profit Margin (%)	--	19.44	21.50	23.12	-13.66	-5.45
<b>Growth</b>						
Revenue Growth (%)	-8.26	0.20	27.19	12.39	-12.82	11.42
Operating profit Growth (%)	-14.47	-3.37	8.31	32.24	-21.91	15.97
Net Profit Growth (%)	-148.91	-29.17	20.96	163.37	-57.06	-210.00
EPS Growth (%)	-194.32	-31.69	48.63	145.20	21.57	-348.40
Book Value Growth (%)	--	-1.72	4.62	37.03	-17.98	-26.28
<b>Solvency</b>						
Debt to Equity	0.67	1.07	0.92	1.19	1.54	1.45
Short term debt to equity	--	36.89	34.67	53.30	27.91	37.01
Current Ratio	0.96	0.78	0.82	0.93	1.34	1.49
Quick Ratio	0.78	0.61	0.64	0.81	1.19	1.29
Interest Coverage	-0.66	3.38	4.83	3.33	-3.94	-0.75
<b>Operating Efficiency</b>						
Debtors to sales (%)	6.88	4.33	4.32	3.10	3.88	4.89
Asset Turnover	0.44	0.49	0.50	0.40	0.36	0.38

Receivable days	--	15.76	12.19	11.34	16.37	19.42
Inventory Days	--	49.89	42.41	42.26	44.92	41.93
Payable days	--	95.09	100.69	123.44	74.02	33.11
Cash Conversion Cycle	--	-29.44	-46.09	-69.84	-12.73	28.24
<b>Valuation</b>						
Price / Earnings	--	9.68	10.01	14.69	--	--
Price / Book Value	0.84	1.10	1.64	1.69	0.61	1.05
Dividend Yield (%)	15.34	10.26	7.62	7.08	3.89	2.16
EV/EBITDA	3.25	4.65	5.57	6.16	4.63	5.11
Close Price (Rs)	64.70	184.45	277.85	274.95	89.85	189.50
High Price (Rs)	195.10	313.50	355.70	278.10	233.40	318.30
Low Price (Rs)	60.20	145.80	217.75	84.80	58.15	178.00
Market Cap (Rs Cr)	45,665.73	68,355.03	1,03,527.56	1,02,188.41	26,655.33	56,171.95

*\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

## Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15
<b>Income Statement (R Cr)</b>						
Operating Revenue	35,858.00	38,644.00	45,524.00	36,663.00	34,094.28	32,502.41
Other Income	2,870.00	6,158.00	3,559.00	9,710.00	9,926.64	2,008.86
Total Income	38,728.00	44,802.00	49,083.00	46,373.00	44,020.92	34,511.27
Total Expenditure	30,031.00	33,179.00	39,071.00	30,017.00	28,304.88	27,873.77
Increase/Decrease in Stock	--	307.00	-11.00	-405.00	116.98	257.62
Raw Material Consumed	--	16,013.00	25,635.00	19,368.00	17,877.46	19,848.15

Power & Fuel Cost	--	9,179.00	6,643.00	4,750.00	4,539.32	4,534.41
Employee Cost	--	862.00	802.00	784.00	706.26	650.13
Other Manufacturing Expenses	--	1,849.00	2,150.00	2,408.00	2,473.31	1,099.99
General and Administration Expenses	--	1,251.00	975.00	982.00	45.32	925.00
Selling and Distribution Expenses	--	13.00	89.00	--	268.02	236.04
Miscellaneous Expenses	--	3,705.00	2,788.00	2,130.00	2,278.21	322.43
Operating Profit	8,697.00	11,623.00	10,012.00	16,356.00	15,716.04	6,637.50
Interest	3,328.00	3,757.00	3,353.00	3,896.00	3,600.44	3,655.93
PBDT	5,369.00	7,866.00	6,659.00	12,460.00	12,115.60	2,981.57
Depreciation	3,264.00	3,243.00	2,842.00	2,986.00	4,287.13	1,011.67
PBT & Exceptional Items	2,105.00	4,623.00	3,817.00	9,474.00	7,828.47	1,969.90
Exceptional Items	-12,568.00	324.00	5,407.00	1,324.00	-25,588.02	-2.43
Profit before Tax	-10,463.00	4,947.00	9,224.00	10,798.00	-17,759.55	1,967.47
Provision for Tax	-3,731.00	-128.00	1,968.00	-271.00	-5,853.32	40.27
Profit after Tax	-6,732.00	5,075.00	7,256.00	11,069.00	-11,906.23	1,927.20
<b>Liabilities (R Cr )</b>						
Shareholder's Funds	69,895.00	77,880.00	79,313.00	79,768.00	79,237.44	34,057.87
Share Capital	372.00	372.00	372.00	372.00	371.75	296.50
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	69,523.00	77,259.00	78,764.00	79,241.00	78,617.12	33,761.37
Minority Interest	--	--	--	--	--	--

Non-Current Liabilities	25,650.00	24,255.00	18,211.00	26,847.00	33,062.07	21,975.03
Long-Term Borrowings	21,629.00	20,521.00	14,810.00	22,248.00	23,216.73	21,770.63
Deferred Tax/Payment Liabilities	--	--	26.00	--	--	--
Other Long Term Liabilities	2,836.00	2,749.00	2,523.00	5,749.00	10,632.14	202.59
Long Term Trade Payables	--	--	--	--	--	--
Long Term Provisions	1,185.00	988.00	852.00	808.00	906.25	1.81
Current Liabilities	43,905.00	48,729.00	49,645.00	57,611.00	68,631.85	22,501.50
Short Term Borrowings	--	17,180.00	18,320.00	14,309.00	7,402.01	13,113.72
Trade Payables	--	11,262.00	14,066.00	14,975.00	13,458.89	2,878.81
Other Current Liabilities	--	20,101.00	17,085.00	28,200.00	47,643.23	5,529.19
Short Term Provisions	95.00	186.00	174.00	127.00	127.72	979.78
Total Liabilities	1,39,450.00	1,50,867.00	1,47,169.00	1,66,184.00	1,82,624.41	78,534.40
<b>Assets (R Cr )</b>						
Non-Current Assets	1,13,638.00	1,28,207.00	1,23,938.00	1,24,848.00	1,45,449.68	68,955.54
Fixed Assets	38,177.00	41,006.00	37,176.00	36,197.00	33,852.98	22,125.86
Capital Work in Progress	11,027.00	14,148.00	10,386.00	12,215.00	16,410.40	17,422.16
Intangible assets under development	--	1,583.00	7,983.00	5,028.00	4,747.14	--
Pre-operative Expenses pending	--	--	--	--	--	--

Non Current Investments	60,787.00	64,204.00	62,473.00	66,417.00	86,370.24	26,088.30
Long Term Loans & Advances	183.00	5,811.00	4,750.00	3,875.00	3,144.03	3,313.85
Other Non Current Assets	20,121.00	1,455.00	1,170.00	1,116.00	924.89	75.76
Deferred tax asset	--	3.00	--	1,958.00	1,693.05	--
Current Assets	20,182.00	22,657.00	23,231.00	39,378.00	35,481.68	9,508.47
Inventories	5,689.00	7,657.00	8,149.00	5,540.00	5,228.66	5,442.07
Currents Investments	2,118.00	4,378.00	5,537.00	19,668.00	14,676.99	376.27
Cash and Bank	2,193.00	3,891.00	1,594.00	1,414.00	1,890.89	464.14
Trade Receivables	2,178.00	1,966.00	1,968.00	1,529.00	1,926.53	1,157.69
Short Term Loans and Advances	1,596.00	4,183.00	5,274.00	10,769.00	11,160.80	1,186.67
Other Current Assets	6,408.00	582.00	709.00	458.00	597.81	881.63
Total Assets	1,39,450.00	1,50,867.00	1,47,169.00	1,66,184.00	1,82,624.41	78,534.40
Total Debt*	--	42,204.00	40,713.00	43,233.00	33,467.82	37,643.79
Net Current Assets	-23,723.00	-26,072.00	-26,414.00	-18,233.00	-33,150.17	-12,993.03
Contingent Liabilities	--	28,388.00	23,824.00	26,547.00	24,693.91	3,025.06
<b>Cashflow (R Cr )</b>						
Cash From Operating Activities	--	7,699.00	2,740.00	8,139.00	9,845.06	4,240.44
Profit Before Tax	--	4,947.00	9,224.00	10,798.00	-17,759.55	1,967.47
Adjustment	--	835.00	-2,651.00	-4,030.00	23,629.99	2,985.66
Changes In working Capital	--	1,612.00	-3,774.00	1,408.00	4,005.83	-622.05
Tax Paid	--	305.00	-59.00	-37.00	-31.21	-90.64

Cash Flow from Investing Activities	--	3,954.00	21,033.00	-13,606.00	-7,422.03	1,877.30
Cash from Financing Activities	--	-9,600.00	-23,545.00	4,817.00	-1,223.17	-6,193.95
Net Cash Inflow / Outflow	--	2,053.00	228.00	-650.00	1,199.86	-76.21
<b>Ratios</b>						
<b>Financials</b>						
Adjusted EPS (Rs)	-18.11	13.64	19.51	29.76	-32.03	6.50
Cash EPS (Rs)	-18.11	22.36	27.15	37.78	-20.50	9.91
Adjusted Book Value (Rs)	188.03	208.69	212.73	214.01	212.48	114.63
Dividend per Share (Rs)	3.17	18.85	21.20	19.45	3.50	4.10
Cash Flow per Share (Rs)	--	20.70	7.37	21.88	26.48	14.30
Free Cash Flow per Share (Rs)	--	20.05	11.16	37.24	-13.75	3.04
<b>Profitability</b>						
ROCE (%)	--	7.25	10.35	12.47	-15.36	7.80
ROE (%)	-8.94	6.47	9.14	13.96	-21.08	5.70
ROA (%)	-4.64	3.41	4.66	6.41	-9.18	2.38
Operating Margin (%)	24.25	30.08	21.99	44.61	46.10	20.42
Net Margin (%)	-17.38	11.33	14.78	23.87	-27.05	5.58
Cash Profit Margin (%)	--	21.52	21.96	36.47	-21.15	8.56
<b>Growth</b>						

Revenue Growth (%)	-7.21	-15.11	24.17	7.53	4.90	13.90
Operating profit Growth (%)	-25.16	16.09	-38.79	4.07	136.78	60.75
Net Profit Growth (%)	-232.70	-30.06	-34.45	192.97	-717.80	79.09
EPS Growth (%)	-232.70	-30.06	-34.45	192.91	-592.75	79.09
Book Value Growth (%)	--	-1.90	-0.60	0.79	132.41	1.23
<b>Solvency</b>						
Debt to Equity	0.31	0.54	0.51	0.54	0.42	1.11
Short term debt to equity	--	22.06	23.10	17.94	9.34	38.50
Current Ratio	0.46	0.46	0.47	0.68	0.52	0.42
Quick Ratio	0.33	0.31	0.30	0.59	0.44	0.18
Interest Coverage	-2.14	2.32	3.75	3.77	-3.93	1.54
<b>Operating Efficiency</b>						
Debtors to sales (%)	6.07	5.09	4.32	4.17	5.65	3.56
Asset Turnover	0.25	0.26	0.30	0.22	0.28	0.42
Receivable days	--	18.58	13.88	16.36	15.63	13.09
Inventory Days	--	74.65	54.34	50.99	54.06	59.15
Payable days	--	145.12	138.77	172.70	97.70	35.17
Cash Conversion Cycle	--	-51.90	-70.55	-105.34	-28.01	37.07
<b>Valuation</b>						
Price / Earnings	--	13.47	14.27	9.23	--	29.15
Price / Book Value	0.65	0.88	1.31	1.28	0.42	1.65

Dividend Yield (%)	3.17	10.26	7.62	7.08	3.89	2.16
EV/EBITDA	8.65	9.18	14.25	8.80	4.14	14.06
Close Price (Rs)	64.70	184.45	277.85	274.95	89.85	189.50
High Price (Rs)	195.10	313.50	355.70	278.10	233.40	318.30
Low Price (Rs)	60.20	145.80	217.75	84.80	58.15	178.00
Market Cap (Rs Cr)	--	68,355.01	1,03,527.59	1,02,188.40	33,420.34	56,171.93

*\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

## Quarterly Consolidated

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18
<b>Income (R Cr)</b>							
Revenue	19,755.00	21,360.00	21,958.00	21,374.00	23,468.00	23,669.00	
Other Income	627.00	647.00	856.00	380.00	1,628.00	1,398.00	
Total Income	20,382.00	22,007.00	22,814.00	21,754.00	25,096.00	25,067.00	
Total Expenditure	15,203.00	14,846.00	17,535.00	16,176.00	17,333.00	18,024.00	
Operating Profit	5,179.00	7,161.00	5,279.00	5,578.00	7,763.00	7,043.00	
Interest	1,064.00	1,232.00	1,340.00	1,341.00	1,401.00	1,358.00	
Exceptional Items	-17,132.00	168.00	-422.00	--	--	--	
PBDT	-13,017.00	6,097.00	3,517.00	4,237.00	6,362.00	5,685.00	
Depreciation	2,252.00	2,291.00	2,395.00	2,155.00	2,258.00	2,207.00	
PBT	-15,269.00	3,806.00	1,122.00	2,082.00	4,104.00	3,478.00	
Tax	-3,186.00	1,141.00	-1,609.00	138.00	886.00	1,146.00	
Profit after Tax	-12,083.00	2,665.00	2,731.00	1,944.00	3,218.00	2,332.00	
Minority Interest	-438.00	-317.00	-572.00	-593.00	-603.00	-758.00	



Share of Associate	--	--	-1.00	--	--	--
Consolidated Profit	-12,521.00	2,348.00	2,158.00	1,351.00	2,615.00	1,574.00
Equity Capital	372.00	372.00	372.00	372.00	372.00	372.00
<b>Ratios (R Cr )</b>						
Adjusted EPS (Rs.)	-33.66	6.31	5.80	3.63	7.03	4.23
Operating Margin (%)	26.22	33.53	24.04	26.10	33.08	29.76
Net Margin (%)	-59.28	12.11	11.97	8.94	12.82	9.30

## Quarterly Standalone

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18
<b>Income (R Cr )</b>								
Revenue	8,456.00	9,085.00	9,700.00	8,617.00	9,256.00	10,007.00		
Other Income	184.00	158.00	2,338.00	190.00	193.00	5,733.00		
Total Income	8,640.00	9,243.00	12,038.00	8,807.00	9,449.00	15,740.00		
Total Expenditure	6,763.00	6,757.00	8,886.00	7,625.00	7,992.00	9,102.00		
Operating Profit	1,877.00	2,486.00	3,152.00	1,182.00	1,457.00	6,638.00		
Interest	728.00	819.00	900.00	881.00	885.00	892.00		
Exceptional Items	-12,697.00	129.00	--	--	--	-48.00		
PBDT	-11,548.00	1,796.00	2,252.00	301.00	572.00	5,698.00		
Depreciation	820.00	802.00	848.00	794.00	766.00	893.00		
PBT	-12,368.00	994.00	1,404.00	-493.00	-194.00	4,805.00		

Tax	-2,082.00	103.00	-1,509.00	-243.00	-233.00	-73.00
Profit after Tax	-10,286.00	891.00	2,913.00	-250.00	39.00	4,878.00
Equity Capital	372.00	372.00	372.00	372.00	372.00	372.00
<b>Ratios (R Cr)</b>						
Adjusted EPS (Rs.)	-27.65	2.40	7.83	-0.67	0.10	13.11
Operating Margin (%)	22.20	27.36	32.49	13.72	15.74	66.33
Net Margin (%)	-119.05	9.64	24.20	-2.84	0.41	30.99

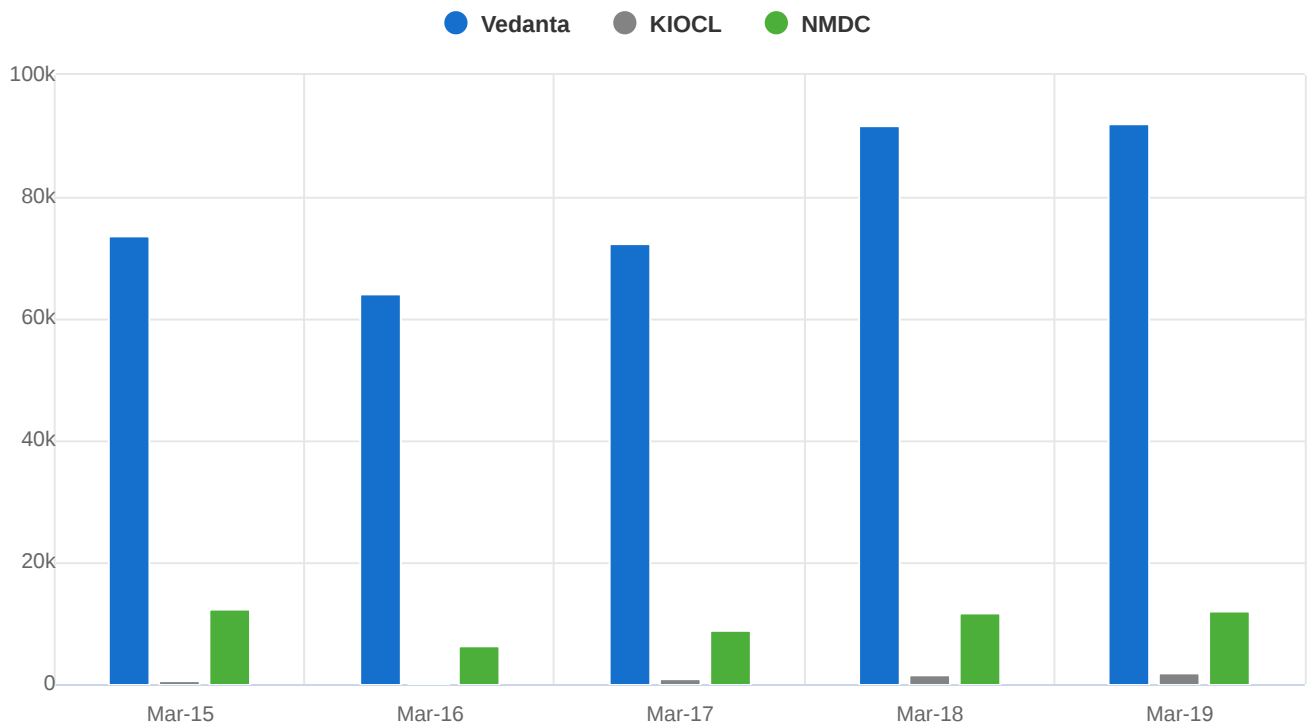
## Peers

### Financial Peer Chart

Chart for: **Operating Revenue**

NMDC

KIOCL



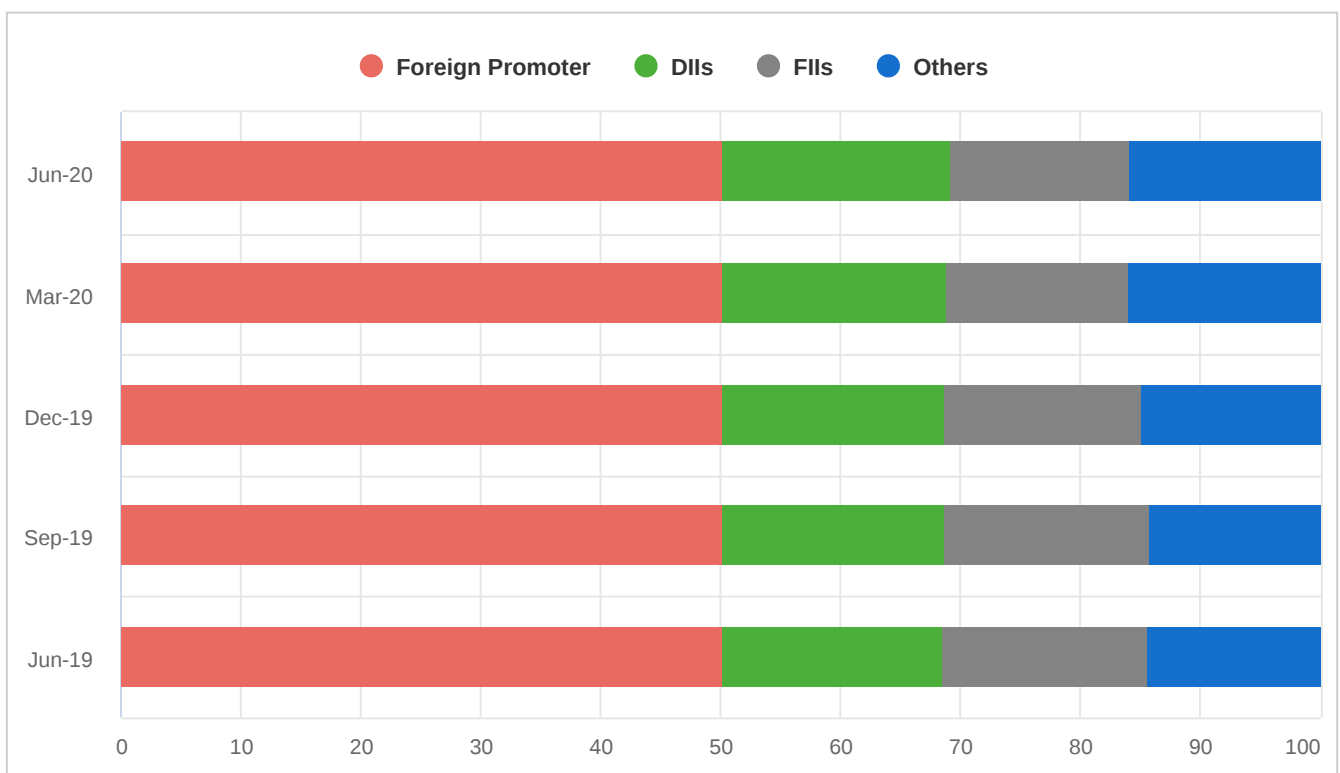
### Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Vedanta	45,666	84,447	-4,743.00	-5.45	-7.86	--	0.84
KIOCL	7,578	1,938	43.48	2.11	2.28	174.29	3.96 ×
Moil Ltd.	3,395	1,038	248.22	20.36	8.38	13.68	1.23 ×
NMDC	27,296	11,699	3,601.52	29.49	12.96	7.64	0.99 ×
Orissa Minerals Development Co	1,330	--	-76.69	-263.10	-97.02	--	23.30 ×

+ Add Stock For Comparison

## Ownership

### Shareholding Pattern



### Shareholders more than 1%

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19
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<b>Company Name</b>	<b>Category</b>	<b>Jun-20</b>	<b>Mar-20</b>	<b>Dec-19</b>	<b>Sep-19</b>
TWIN STAR HOLDINGS LIMITED	Promoter	37.11	--	37.11	37.11
FINSIDER INTERNATIONAL COMPANY LIMITED	Promoter	10.80	10.80	10.80	10.80
LIC OF INDIA HEALTH PROTECTION PLUS NON UNIT FUND	Public	6.37	--	--	--
ICICI PRUDENTIAL EQUITY ARBITRAGE FUND	Public	4.81	5.03	--	--
CITIBANK N.A. NEW YORK, NYADR DEPARTMENT	Public	4.37	4.37	--	4.03
HDFC TRUSTEE COMPANY LIMITED - HDFC EQUITY FUND	Public	3.00	--	--	--
WESTGLOBE LIMITED	Promoter	1.19	1.19	1.19	1.19
SBI ARBITRAGE OPPORTUNITIES FUND	Public	1.16	1.12	1.04	--
PTC CABLES PRIVATE LTD	Public	1.15	1.15	1.15	1.15
WELTER TRADING LIMITED	Promoter	1.03	1.03	1.03	1.03

## Fund houses invested in the stock

Fund	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19
ICICI Prudential Mutual Fund	4.820	5.024	4.998	5.064	4.744
HDFC Mutual Fund	3.002	2.502	2.418	2.539	2.611
SBI Mutual Fund	1.164	1.123	1.040	1.138	0.913
UTI Mutual Fund	0.439	0.698	0.732	1.035	0.944
Nippon India Mutual Fund	0.368	0.445	0.506	0.790	0.764
Kotak Mahindra Mutual Fund	0.283	0.434	0.482	0.184	0.161
IDFC Mutual Fund	0.215	0.095	0.256	0.005	0.050
DSP Mutual Fund	0.204	0.168	0.306	0.055	0.095
Axis Mutual Fund	0.184	0.139	0.057	0.054	0.077
Edelweiss Mutual Fund	0.160	0.075	0.038	0.013	0.048
Aditya Birla Sun Life Mutual Fund	0.144	0.072	0.096	0.195	0.314
Tata Mutual Fund	0.116	0.083	0.038	0.022	0.026
BNP Paribas Mutual Fund	0.112	0.046	0.032	0.004	0.014
L&T Mutual Fund	0.094	0.027	0.022	0.022	0.045
Invesco Mutual Fund	0.047	0.010	0.008	0.004	0.004
Baroda Mutual Fund	0.041	0.044	0.010	--	--
JM Financial Mutual Fund	0.025	0.017	0.039	0.055	0.043
Mirae Asset Mutual Fund	0.020	0.001	0.001	--	--
Franklin Templeton Mutual Fund	0.019	0.022	0.022	0.023	0.023
PGIM India Mutual Fund	0.018	--	0.010	--	--

Figures given above are % of equity capital

## Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
03-Feb-2020	Amitabh Gupta	Buy	Market	10,000	134.15	13.42

<b>Date</b>	<b>Person</b>	<b>Buy / Sell</b>	<b>Transaction Type</b>	<b>No. of Shares</b>	<b>Price (R)</b>	<b>Value (RLakhs)</b>
24-Sep-2018	Avishkar Chauhan	Sell	Market	1,000	229.90	2.30
28-Aug-2018	Anand Patel	Sell	Market	4,382	230.30	10.09
21-Aug-2018	Avishkar Chauhan	Sell	Market	500	218.85	1.09
10-Aug-2018	Avishkar Chauhan	Buy	ESOP	3,840	223.70	8.59