

KPI Global Infrastructure Ltd.

Engineering | Power Projects

Snapshot

BSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R49.75	R2.75 5.85%	13.84	0.91	0.00%

As on 07-Aug-2020

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
BSE 07-Aug-2020	49.75	5.85	49.25	47.00	17,600	44.00 - 50.50

About The Company

Business: Electric power generation using other non conventional sources

Incorporated: 2008

Chairman: Faruk G Patel

Managing Director: Faruk G Patel

Group: --

Listing: BSE: 542323

Headquarters: Surat, Gujarat

Website: www.kpiglobal.kpgroup.co

Key Facts

Market Cap: R 89.88 Cr

Revenue (TTM): R 34.51 Cr

Earnings (TTM): R 8.90 Cr

Cash: R 1.99 Cr

Total Debt: R 39.95 Cr

Promoters' Ownership: 51.47%

Liquidity: Low

52 Week Range: R 20.50 - 62.95

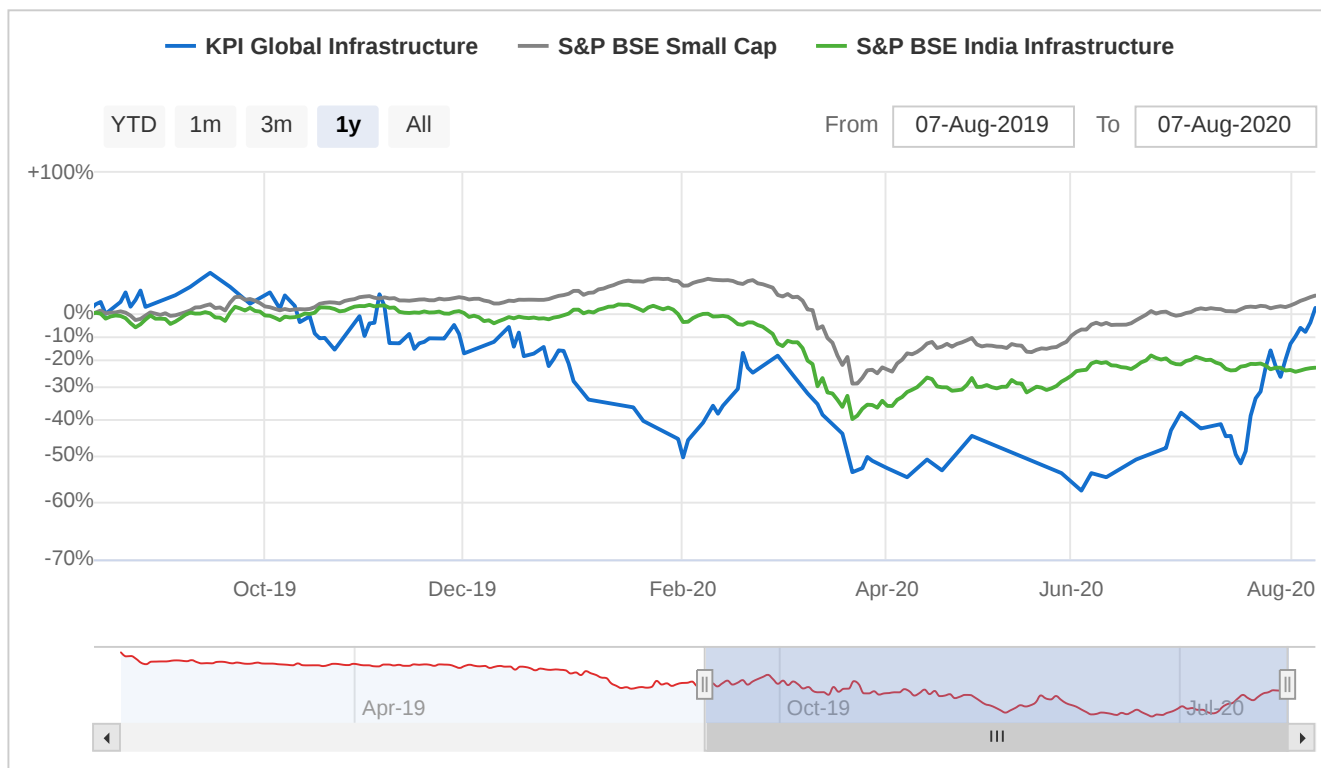
Face Value: R10.00

Shares Outstanding: 1,80,67,000

6 Years Aggregate:

- CFO:** 17.20 Cr
- EBITDA:** 67.47 Cr
- Net Profit:** 29.76 Cr

Price Graph



Stock Performance

Trailing (%)

Annual (%)

Time Period	KPI Global Infrastructure	S&P BSE India Infrastructure	S&P BSE Small Cap
YTD	21.64	-22.69	-0.22
1 month	78.00	-4.48	6.46
3 months	84.60	10.04	27.90
1 Year	1.51	-23.13	9.51
3 Years	--	-16.24	-5.32
5 Years	--	-5.44	2.46
10 Years	--	--	3.61

As on 07-Aug-2020

Essential Checks

Altman Z-Score 2.43

Piotroski F-Score 3

Modified C-Score 5

Is there a threat to this company's solvency in the future?

Likely

2.43

Valuation 1 Year

How well has this company done in the past one year?

Below Average

3

Can creative accounting be detected through the financial numbers?

Maybe

5

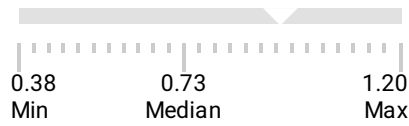
Price to Earnings

13.84



Price to Book

0.91



Earnings Yield

8.57%

EBIT/Enterprise value

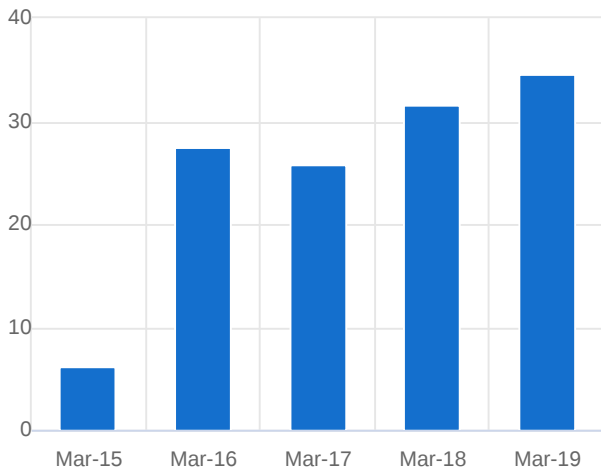
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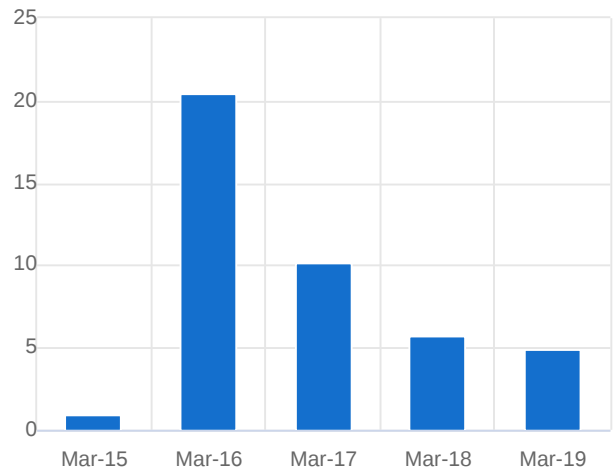
Price/ Earnings to growth ratio

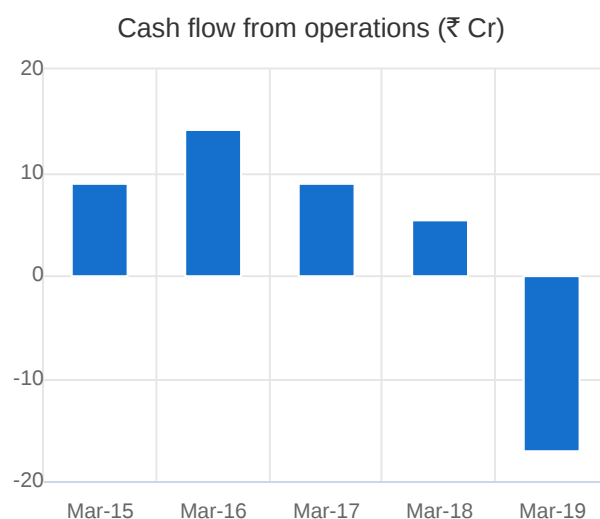
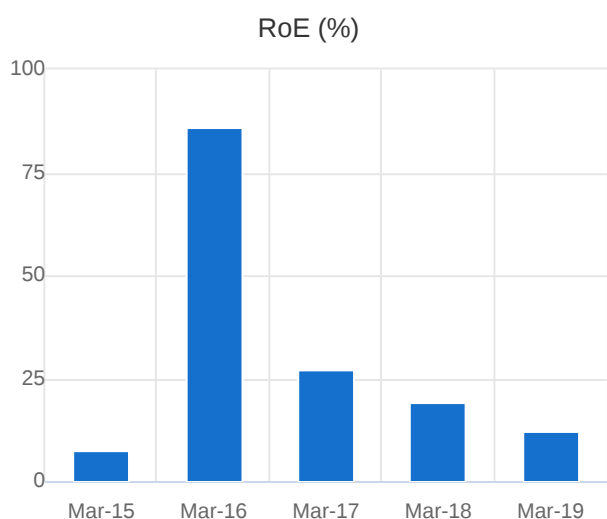
Key Ratios

Revenue (₹ Cr)



EPS (₹)





Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue	--	--	--	9.35	7.90	31.10
Operating Profit	--	--	--	-17.27	1.44	82.82
Net Profit	--	--	--	20.40	7.59	78.64
EPS	--	--	--	-13.74	-37.75	24.74
Book Value	--	--	--	43.97	14.19	36.48

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	20190301	20180301	20170301
Operating Margin	57.52	47.98	44.70	59.08	68.80
Net Margin	23.50	20.13	25.72	23.40	21.38
Return on Equity	19.32	30.25	12.00	19.03	26.92
Return on Capital	18.72	28.31	14.37	13.77	28.03
Debt to Equity (x)	--	--	0.40	0.90	1.09

Financials

Annual Standalone

	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13	Mar-12
Income Statement (R Cr)								
Operating Revenue	34.51	31.56	25.76	27.47	6.15	8.91		
Other Income	0.11	0.04	0.26	0.04	0.19	0.04		
Total Income	34.62	31.60	26.02	27.51	6.34	8.95		
Total Expenditure	19.19	12.96	8.30	12.73	5.51	8.19		
Increase/Decrease in Stock	-3.85	-0.39	4.91	-12.49	--	--		
Raw Material Consumed	14.54	5.89	-1.54	18.10	1.18	4.81		
Power & Fuel Cost	0.10	0.11	0.07	0.08	0.02	0.02		
Employee Cost	0.86	0.87	0.73	0.90	1.00	0.84		
Other Manufacturing Expenses	1.87	1.67	0.38	0.10	--	--		
General and Administration Expenses	5.21	4.24	3.45	5.35	2.27	1.39		
Selling and Distribution Expenses	0.31	0.45	0.22	0.67	1.05	1.12		
Miscellaneous Expenses	0.15	0.12	0.08	0.01	--	0.02		
Operating Profit	15.42	18.64	17.72	14.78	0.83	0.76		
Interest	3.87	2.98	1.95	0.74	0.11	0.03		
PBDT	11.55	15.67	15.78	14.04	0.73	0.72		
Depreciation	4.47	8.08	5.66	3.34	0.33	0.01		
PBT & Exceptional Items	7.08	7.59	10.11	10.69	0.40	0.71		
Exceptional Items	5.75	-0.05	--	--	--	--		
Profit before Tax	12.83	7.54	10.11	10.69	0.40	0.71		
Provision for Tax	3.92	0.15	4.55	3.55	0.13	0.22		

Profit after Tax	8.90	7.39	5.56	7.15	0.26	0.49
Liabilities (R Cr)						
Shareholder's Funds	99.04	49.29	28.44	12.88	3.74	3.47
Share Capital	18.07	12.94	5.50	3.50	3.00	3.00
Total Reserves	80.97	36.34	22.94	9.38	0.74	0.47
Non-Current Liabilities	43.84	43.49	34.67	15.24	0.49	0.63
Long-Term Borrowings	32.62	36.23	26.97	12.09	0.53	0.62
Deferred Tax/Payment Liabilities	11.08	7.15	7.70	3.15	--	0.01
Other Long Term Liabilities	0.11	0.11	--	--	--	--
Long Term Provisions	0.03	--	--	--	--	--
Current Liabilities	18.36	14.53	14.21	24.27	28.75	19.27
Short Term Borrowings	1.51	2.20	--	--	--	--
Trade Payables	6.61	3.37	2.80	7.13	3.00	6.62
Other Current Liabilities	7.44	7.37	9.20	14.86	25.58	12.45
Short Term Provisions	2.80	1.59	2.21	2.28	0.17	0.19
Total Liabilities	161.24	107.31	77.32	52.40	33.01	23.38
Assets (R Cr)						
Non-Current Assets	102.58	82.68	61.42	31.13	9.47	0.89
Fixed Assets	84.12	49.06	53.63	29.88	0.80	0.89
Capital Work in Progress	18.44	33.61	7.78	1.25	8.67	--

Non Current Investments	0.00	0.00	--	--	--	--
Long Term Loans & Advances	0.01	0.01	--	--	--	--
Other Non Current Assets	--	--	--	--	--	--
Deferred tax asset	--	--	--	--	0.04	--
Current Assets	58.66	24.63	15.90	21.27	23.50	22.49
Inventories	15.40	1.72	2.73	13.24	18.02	18.39
Cash and Bank	1.99	1.12	0.99	3.01	0.29	0.33
Trade Receivables	13.48	12.99	1.23	2.28	--	--
Short Term Loans and Advances	25.45	7.45	10.90	2.73	5.17	3.75
Other Current Assets	2.35	1.35	0.05	0.02	0.02	0.02
Total Assets	161.24	107.31	77.32	52.40	33.01	23.38
Total Debt*	39.95	44.13	30.94	13.77	0.64	0.72
Net Current Assets	40.30	10.10	1.69	-3.00	-5.24	3.22
Contingent Liabilities	5.59	3.60	2.65	1.42	1.42	1.25
Cashflow (R Cr)						
Cash From Operating Activities	-17.06	5.35	9.06	14.16	8.97	-3.27
Profit Before Tax	7.08	7.54	10.11	10.69	0.40	0.71
Adjustment	4.47	8.09	5.66	3.34	0.33	0.01
Changes In working Capital	-27.06	-8.13	-4.47	0.29	8.44	-3.99
Tax Paid	-1.55	-2.16	-2.24	-0.17	-0.20	--
Cash Flow from Investing Activities	-15.14	-29.31	-35.95	-25.00	-8.91	-0.87

Cash from Financing Activities	33.07	24.09	24.88	13.57	-0.10	3.57
Net Cash Inflow / Outflow	0.87	0.13	-2.01	2.72	-0.04	-0.56
Ratios						
Financials						
Adjusted EPS (Rs)	4.93	5.71	10.11	20.42	0.88	1.63
Cash EPS (Rs)	7.40	11.95	20.41	29.97	1.98	1.67
Adjusted Book Value (Rs)	54.82	38.08	51.71	36.81	12.46	11.58
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	-9.44	4.13	16.47	40.46	29.89	-10.90
Free Cash Flow per Share (Rs)	-15.96	-17.02	-53.07	-40.63	0.41	-14.52
Profitability						
ROCE (%)	14.37	13.77	28.03	73.68	11.72	17.73
ROE (%)	12.00	19.03	26.92	86.01	7.30	14.09
ROA (%)	6.63	8.01	8.58	16.75	0.93	2.09
Operating Margin (%)	44.70	59.08	68.80	53.79	13.53	8.48
Net Margin (%)	25.72	23.40	21.38	25.98	4.15	5.47
Cash Profit Margin (%)	38.76	49.04	43.58	38.19	9.65	5.63
Growth						
Revenue Growth (%)	9.35	22.50	-6.22	346.49	-30.94	--

Operating profit Growth (%)	-17.27	5.20	19.93	1,674.56	10.26	--
Net Profit Growth (%)	20.40	32.94	-22.18	2,616.91	-46.24	--
EPS Growth (%)	-13.74	-43.52	-50.48	2,228.78	-46.24	--
Book Value Growth (%)	100.95	73.30	120.73	244.83	7.57	--
Solvency						
Debt to Equity	0.40	0.90	1.09	1.07	0.17	0.21
Short term debt to equity	1.52	4.46	--	--	--	--
Current Ratio	3.20	1.70	1.12	0.88	0.82	1.17
Quick Ratio	2.36	1.58	0.93	0.33	0.19	0.21
Interest Coverage	4.31	3.54	6.19	15.47	4.71	21.53
Operating Efficiency						
Debtors to sales (%)	39.06	41.17	4.79	8.29	--	--
Asset Turnover	0.26	0.34	0.40	0.64	0.22	0.38
Receivable days	139.99	82.27	24.87	30.24	--	--
Inventory Days	90.58	25.75	113.09	207.67	1,080.11	753.42
Payable days	81.23	64.87	304.01	79.19	471.06	346.13
Cash Conversion Cycle	149.33	43.15	-166.05	158.73	609.05	407.29
Valuation						
Price / Earnings	14.30	--	--	--	--	--
Price / Book Value	1.29	--	--	--	--	--
Dividend Yield (%)	--	--	--	--	--	--
EV/EBITDA	10.71	3.00	2.00	0.97	4.03	4.49

Close Price (Rs)	70.45	--	--	--	--	--
High Price (Rs)	81.75	--	--	--	--	--
Low Price (Rs)	67.85	--	--	--	--	--
Market Cap (Rs Cr)	127.28	--	--	--	--	--

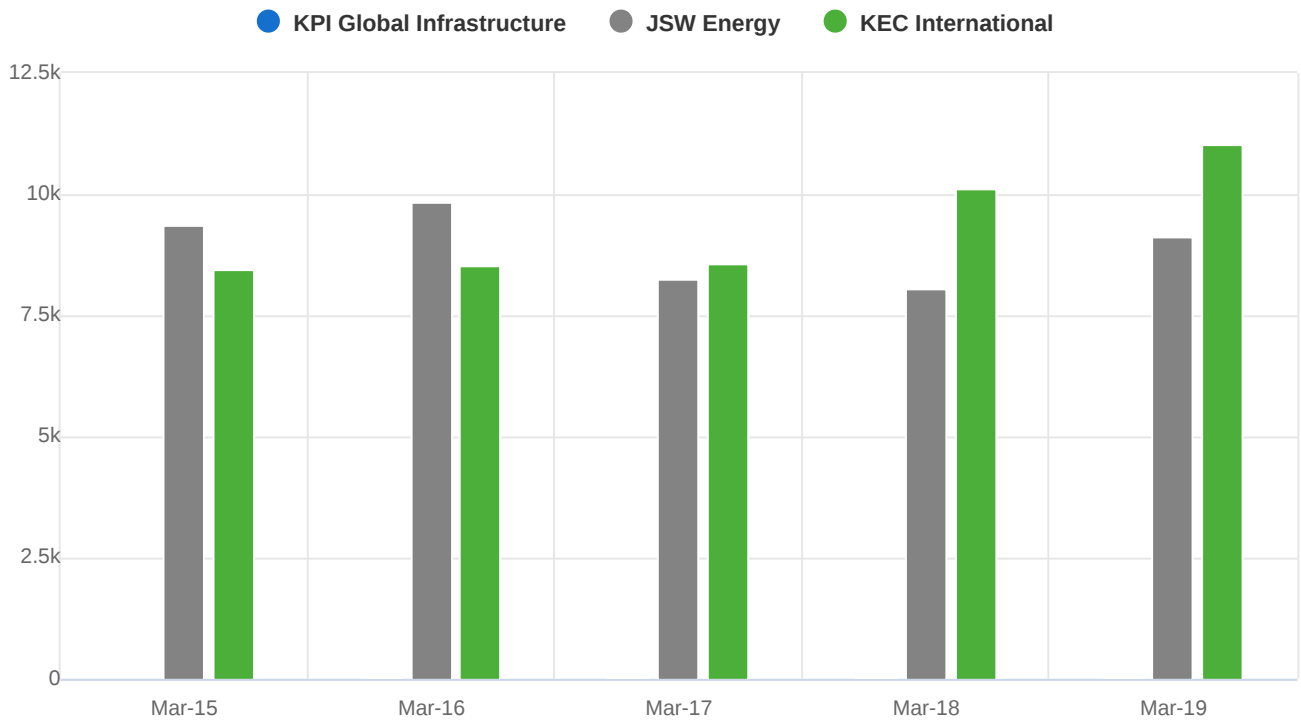
Peers

Financial Peer Chart

Chart for: **Operating Revenue**

JSW Energy

KEC International



Peer Comparison

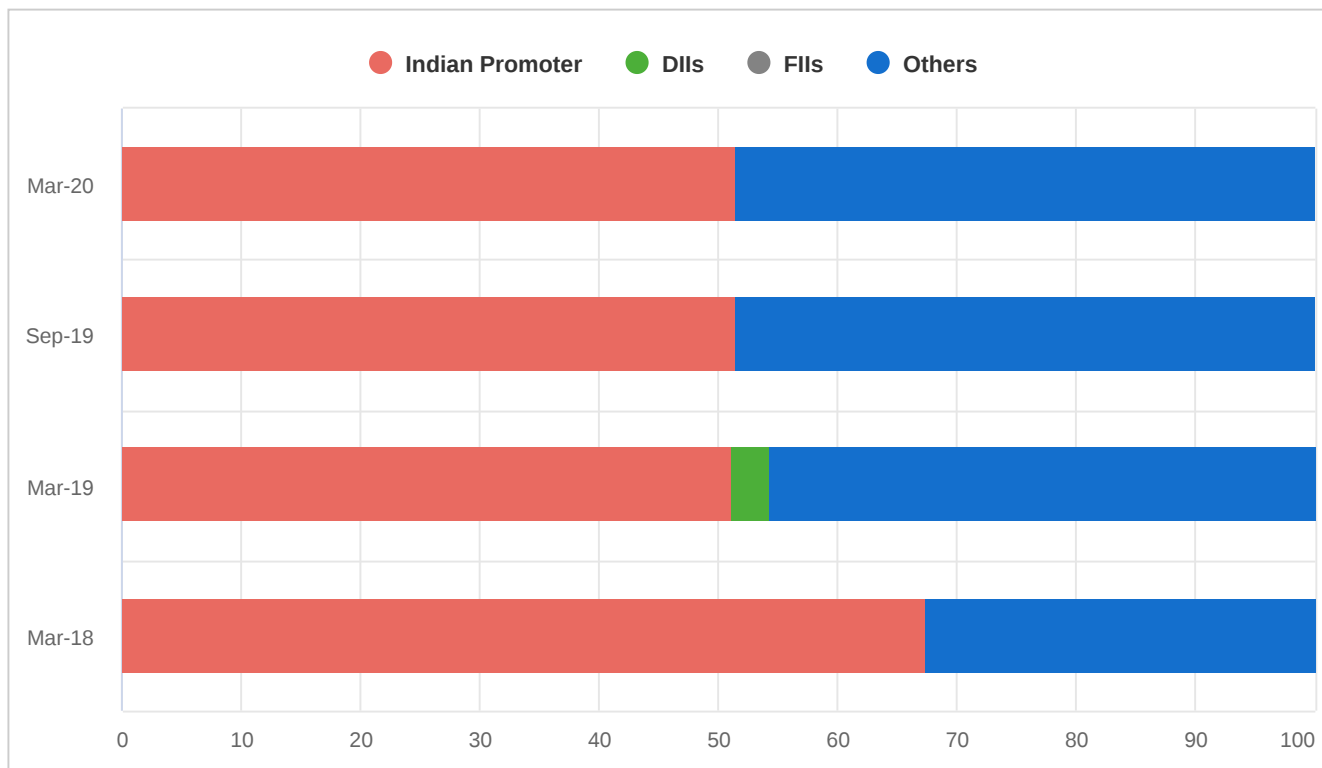
Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
KPI Global Infrastructure	90	--	--	--	--	13.84	0.91
JSW Energy	7,910	7,666	1,059.97	13.28	9.06	7.40	0.67 ×
KEC International	7,088	11,965	565.52	4.67	21.61	12.53	2.53 ×

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book	
RattanIndia Power	1,373	1,774	165.15	8.32	--	8.31	0.99	×
Techno Electric & Engineering	1,924	876	177.65	19.25	12.01	10.75	1.29	×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Mar-20	Sep-19	Mar-19	Mar-18
FARUKBHAI GULAMBHAI PATEL	Promoter	51.40	51.40	51.03	--
RAISONNEUR CAPITAL LTD	Public	7.51	7.51	7.51	--
ASPIRE EMERGING FUND	Public	3.25	3.25	3.25	4.49

Company Name	Category	Mar-20	Sep-19	Mar-19	Mar-18
IRFANAHMED SHAHABUDDIN MOMBASAWALA	Public	2.76	2.76	2.76	--
DHIMANTRAI CHANDRASHANKER JOSHI	Public	2.61	2.61	2.61	--
SOUTH GUJARAT SHARES ANDSHAREBROKERS LIMITED	Public	1.81	--	--	--
SHAHEEDUL HASAN	Public	1.27	1.25	1.25	--
ARYA FIN-TRADE SERVICES (INDIA)	Public	1.23	--	--	--
AIYUB MOHAMED YACOOBALI	Public	1.21	1.21	1.17	--
AFPL TRADELINK LLP	Public	1.20	--	--	--
INDRESH WAGHJIBHAI SHAH	Public	1.04	--	--	--

Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
26-Jun-2019	Farukbhai Gulambhai Patel	Buy	Market	8,000	59.90	4.79
25-Jun-2019	Farukbhai Gulambhai Patel	Buy	Market	19,200	61.45	11.80
21-Jun-2019	Farukbhai Gulambhai Patel	Buy	Market	19,200	63.50	12.19
20-Jun-2019	Farukbhai Gulambhai Patel	Buy	Market	1,600	59.80	0.96
19-Jun-2019	Farukbhai Gulambhai Patel	Buy	Market	19,200	62.25	11.95