

Sakar Healthcare Ltd.

Healthcare | Drugs & Pharma

Snapshot

NSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R56.65	R0.25 0.44%	12.09	1.08	0.00%

As on 15-Jul-2020 15:57

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 15-Jul-2020 15:57	56.65	0.44	56.55	56.40	18,554	56.00 - 57.95

About The Company

Business: Manufacture of allopathic pharmaceutical preparations

Incorporated: 2004

Chairman: Sanjay S Shah

Managing Director: Sanjay S Shah

Group: --

Listing: NSE: SAKAR

Headquarters: Ahmedabad, Gujarat

Website: www.sakarhealthcare.com

Key Facts

Market Cap: R 84.75 Cr

Revenue (TTM): R 68.25 Cr

Earnings (TTM): R 7.01 Cr

Cash: R 0.37 Cr

Total Debt: R 11.75 Cr

Promoters' Ownership: 72.67%

Liquidity: Low

52 Week Range: R ----

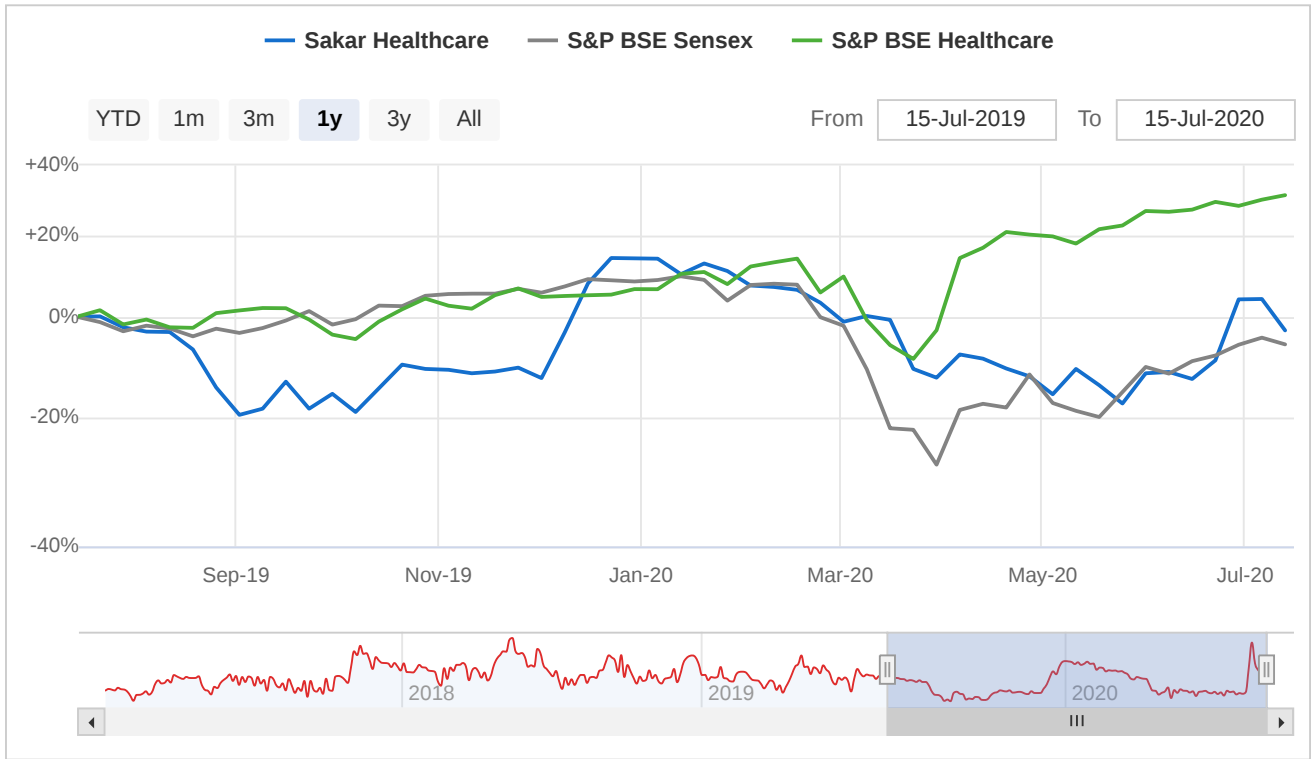
Face Value: R10.00

Shares Outstanding: 1,49,61,000

8 Years Aggregate:

- CFO:** 73.47 Cr
- EBITDA:** 78.26 Cr
- Net Profit:** 22.56 Cr

Price Graph



Stock Performance

Trailing (%)

Annual (%)

Time Period	Sakar Healthcare	S&P BSE Sensex	S&P BSE Healthcare	Year	Sakar Healthcare	S&P BSE Sensex	S&P BSE Healthcare
YTD	-15.45	-12.61	24.64	2019	10.93	14.38	-3.5
1 month	13.30	8.50	3.50	2018	-4.01	5.87	-5.8
3 months	11.08	18.67	13.40	2017	3.42	27.91	0.4
1 Year	-3.98	-7.31	28.63				
3 Years	--	4.02	4.41				
5 Years	--	5.03	-0.95				
10 Years	--	7.24	11.35				

As on 15-Jul-2020

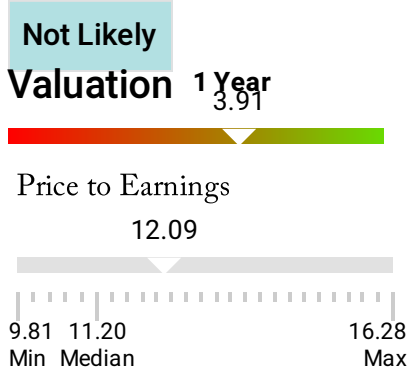
Essential Checks

Altman Z-Score 3.91

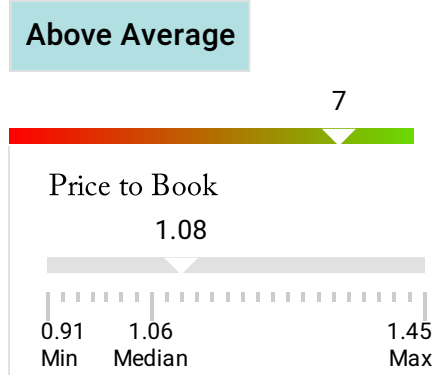
Piotroski F-Score 7

Modified C-Score 0

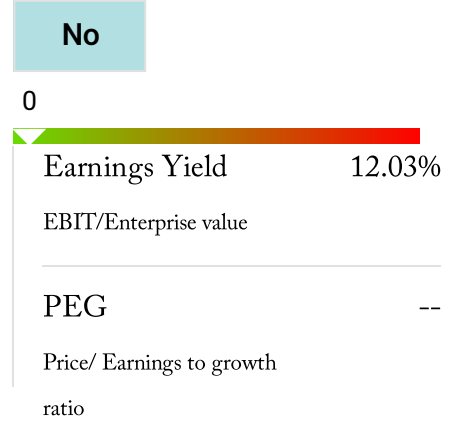
Is there a threat to this company's solvency in the future?



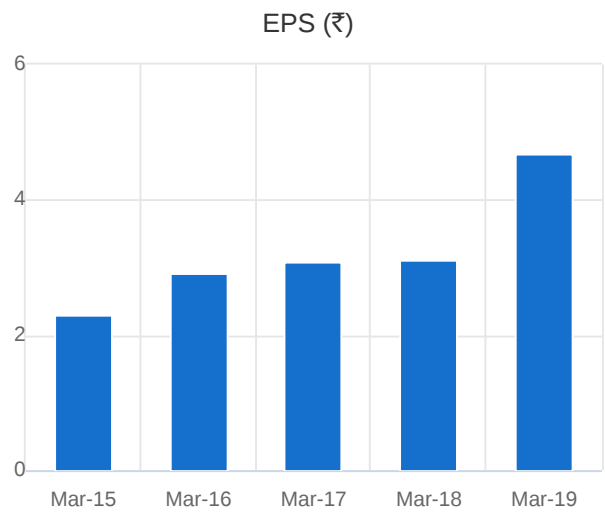
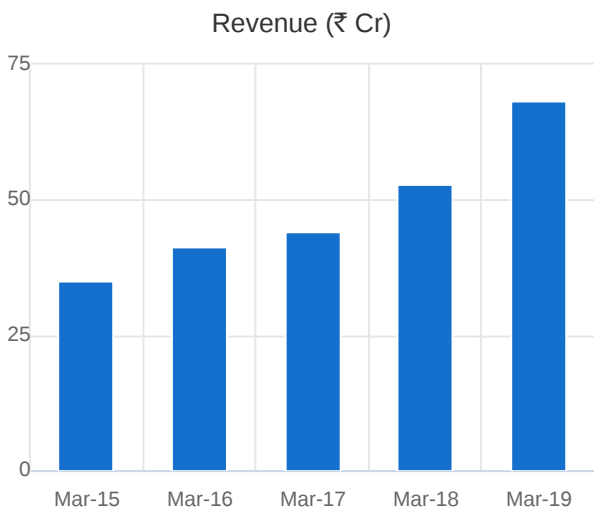
How well has this company done in the past one year?

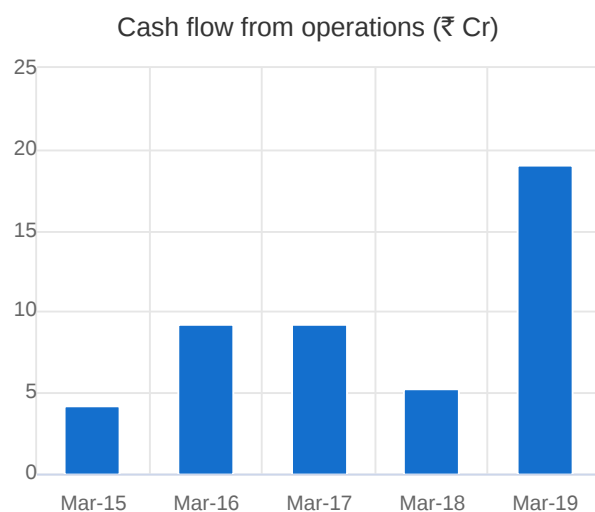
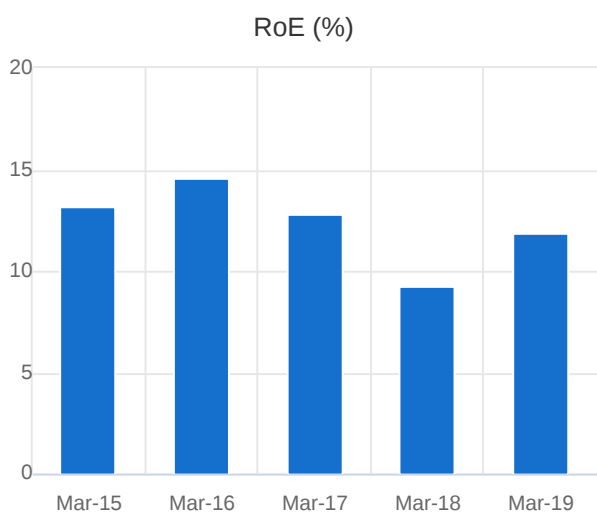


Can creative accounting be detected through the financial numbers?



Key Ratios





Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		-14.60	2.75	28.59	18.30	18.12
Operating Profit		-25.79	-11.94	34.37	27.23	17.48
Net Profit		-24.84	12.93	83.79	44.40	31.96
EPS		-24.84	-7.82	50.01	17.21	16.43
Book Value		--	--	25.00	30.74	24.17

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	20190301	20180301	20170301
Operating Margin	25.05	23.69	25.80	24.69	24.67
Net Margin	8.27	7.13	10.17	7.12	7.52
Return on Equity	11.31	12.34	11.83	9.27	12.83
Return on Capital	15.25	14.99	15.48	14.17	16.11
Debt to Equity (x)	--	--	0.16	0.31	0.60

Financials

Annual Standalone

	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13	Mar-12	
Income Statement (R Cr)									
Operating Revenue	68.25	53.08	44.17	41.23	35.03	29.69			
Other Income	0.68	0.53	0.73	0.21	0.03	0.04			
Total Income	68.93	53.61	44.90	41.43	35.05	29.73			
Total Expenditure	51.32	40.50	34.01	32.88	27.16	21.86			
Increase/Decrease in Stock	0.11	0.79	-0.53	0.09	-0.91	0.49			
Raw Material Consumed	35.30	27.21	22.82	21.88	18.24	12.74			
Power & Fuel Cost	3.02	2.43	2.43	3.23	3.27	2.88			
Employee Cost	8.35	6.55	5.64	4.49	3.80	3.03			
Other Manufacturing Expenses	0.92	0.76	0.62	0.88	0.74	0.85			
General and Administration Expenses	2.44	2.01	2.40	1.60	1.89	1.75			
Selling and Distribution Expenses	1.13	0.69	0.63	0.63	0.12	0.12			
Miscellaneous Expenses	0.05	0.06	0.00	0.09	--	--			
Operating Profit	17.61	13.11	10.90	8.55	7.90	7.87			
Interest	1.85	2.59	2.69	2.94	2.99	3.75			
PBDT	15.76	10.52	8.21	5.61	4.91	4.12			
Depreciation	6.04	4.41	3.39	2.73	2.50	2.12			
PBT & Exceptional Items	9.72	6.11	4.82	2.88	2.42	2.00			
Profit before Tax	9.72	6.11	4.82	2.88	2.42	2.00			
Provision for Tax	2.71	2.29	1.44	0.55	0.58	0.25			
Profit after Tax	7.01	3.81	3.38	2.33	1.84	1.75			

Liabilities (R Cr)						
Shareholder's Funds	71.70	51.49	35.50	17.16	14.83	13.87
Share Capital	14.96	12.21	10.96	8.00	8.00	8.00
Share Warrants & Outstandings	--	--	--	--	--	0.88
Total Reserves	56.74	34.61	24.54	9.16	6.83	4.99
Non-Current Liabilities	12.94	16.82	22.36	21.75	25.12	23.87
Long-Term Borrowings	5.85	9.84	15.91	15.42	18.78	17.61
Deferred Tax/Payment Liabilities	7.09	6.98	6.45	6.33	6.33	6.26
Current Liabilities	14.04	12.79	12.73	12.20	10.23	14.60
Short Term Borrowings	2.73	1.37	5.32	3.91	5.97	6.72
Trade Payables	3.99	4.41	3.10	3.98	0.96	3.52
Other Current Liabilities	5.12	5.84	3.96	3.99	2.92	4.14
Short Term Provisions	2.19	1.17	0.34	0.32	0.38	0.22
Total Liabilities	98.68	81.10	70.59	51.11	50.18	52.34
Assets (R Cr)						
Non-Current Assets	72.60	53.68	49.36	37.53	36.47	38.29
Fixed Assets	72.20	53.33	48.93	37.25	36.18	38.01
Long Term Loans & Advances	0.41	0.35	0.43	0.28	0.28	0.28
Other Non Current Assets	--	--	--	--	--	--
Current Assets	26.08	27.42	21.23	13.58	13.71	14.04

Inventories	6.86	3.93	6.96	6.45	6.74	6.87
Cash and Bank	0.37	0.36	0.45	0.23	0.93	0.09
Trade Receivables	9.51	10.82	5.35	2.98	2.01	2.25
Short Term Loans and Advances	7.05	8.75	5.44	3.27	3.31	4.32
Other Current Assets	2.30	3.56	3.03	0.65	0.72	0.51
Total Assets	98.68	81.10	70.59	51.11	50.18	52.34
Total Debt*	11.75	14.55	21.23	19.33	24.75	24.33
Net Current Assets	12.04	14.63	8.50	1.38	3.48	-0.55
Cashflow (₹ Cr)						
Cash From Operating Activities	19.10	5.26	9.19	9.19	4.18	8.57
Profit Before Tax	9.72	6.11	2.86	2.88	2.42	2.00
Adjustment	7.87	6.46	5.46	5.46	5.46	6.24
Changes In working Capital	2.54	-6.14	1.41	1.39	-3.19	0.74
Tax Paid	-1.02	-1.16	-0.55	-0.55	-0.51	-0.42
Cash Flow from Investing Activities	-24.89	-8.28	-3.59	-3.59	-0.64	-2.70
Cash from Financing Activities	5.79	-12.99	-6.30	-6.30	-2.69	-5.95
Net Cash Inflow / Outflow	0.00	-16.01	-0.70	-0.70	0.84	-0.08
Ratios						
Financials						
Adjusted EPS (Rs)	4.69	3.12	3.08	2.91	2.30	2.19
Cash EPS (Rs)	8.72	6.73	6.17	6.33	5.42	4.84

Adjusted Book Value (Rs)	47.93	38.34	32.39	21.45	18.53	16.24
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	12.77	4.31	8.38	11.48	5.22	10.71
Free Cash Flow per Share (Rs)	-6.23	-5.51	3.40	3.32	0.60	2.36
Profitability						
ROCE (%)	15.48	14.17	16.11	15.29	13.89	14.87
ROE (%)	11.83	9.27	12.83	14.56	13.20	14.46
ROA (%)	7.80	5.03	5.55	4.60	3.58	3.42
Operating Margin (%)	25.80	24.69	24.67	20.74	22.55	26.51
Net Margin (%)	10.17	7.12	7.52	5.62	5.24	5.89
Cash Profit Margin (%)	19.12	15.49	15.32	12.28	12.37	13.04
Growth						
Revenue Growth (%)	28.59	20.16	7.14	17.70	17.99	35.51
Operating profit Growth (%)	34.37	20.27	27.44	8.27	0.36	3.55
Net Profit Growth (%)	83.79	12.92	45.10	26.78	4.83	21.23
EPS Growth (%)	50.01	1.36	5.90	26.78	4.83	21.23
Book Value Growth (%)	53.16	31.87	106.94	15.70	14.14	15.59
Solvency						
Debt to Equity	0.16	0.31	0.60	1.13	1.67	1.87
Short term debt to equity	3.81	2.66	14.99	22.80	40.25	48.44

Current Ratio	1.86	2.14	1.67	1.11	1.34	0.96
Quick Ratio	1.37	1.84	1.12	0.58	0.68	0.49
Interest Coverage	6.25	3.36	2.79	1.98	1.81	1.53
Operating Efficiency						
Debtors to sales (%)	13.93	20.38	12.10	7.22	5.72	7.58
Asset Turnover	0.76	0.70	0.73	0.81	0.68	0.58
Receivable days	54.36	55.58	34.38	22.05	22.17	22.10
Inventory Days	28.85	37.44	55.38	58.37	70.92	82.26
Payable days	27.69	32.33	35.98	26.35	28.28	49.97
Cash Conversion Cycle	55.51	60.69	53.79	54.07	64.81	54.40
Valuation						
Price / Earnings	10.54	19.05	18.49	--	--	--
Price / Book Value	1.03	1.55	1.76	--	--	--
Dividend Yield (%)	--	--	--	--	--	--
EV/EBITDA	4.84	6.63	7.64	3.17	4.03	4.10
Close Price (Rs)	49.40	59.50	57.00	--	--	--
High Price (Rs)	83.10	77.90	65.00	--	--	--
Low Price (Rs)	--	--	46.90	--	--	--
Market Cap (Rs Cr)	73.91	72.66	62.48	--	--	--

Quarterly Standalone

	Dec-19	Sep-19	Jun-19	Dec-18	Sep-18	Jun-18	Jun-17	Jun-16	Jun-15
Income (R Cr)									
Revenue	22.26	26.07	16.39	21.67	16.30	10.86			

	Dec-19	Sep-19	Jun-19	Dec-18	Sep-18	Jun-18	Jun-17	Jun-16	Jun-15
Other Income	0.22	0.43	0.34	0.12	0.12	0.32			
Total Income	22.48	26.50	16.72	21.79	16.42	11.18			
Total Expenditure	17.65	19.98	12.16	16.30	11.97	8.23			
Operating Profit	4.84	6.52	4.56	5.49	4.46	2.95			
Interest	0.59	0.52	0.50	0.61	0.43	0.57			
Exceptional Items	--	--	--	--	--	--			
PBDT	4.25	6.00	4.06	4.88	4.03	2.38			
Depreciation	1.33	2.07	1.77	1.96	1.45	1.24			
PBT	2.92	3.94	2.29	2.92	2.57	1.14			
Tax	0.71	1.00	0.68	0.96	0.32	0.31			
Profit after Tax	2.21	2.94	1.61	1.96	2.25	0.83			
Equity Capital	14.96	14.96	14.96	12.21	12.21	12.21			
Ratios (R Cr)									
Adjusted EPS (Rs.)	1.48	1.96	1.08	1.60	1.84	0.68			
Operating Margin (%)	21.72	25.00	27.85	25.35	27.33	27.13			
Net Margin (%)	9.82	11.09	9.64	8.98	13.70	7.44			

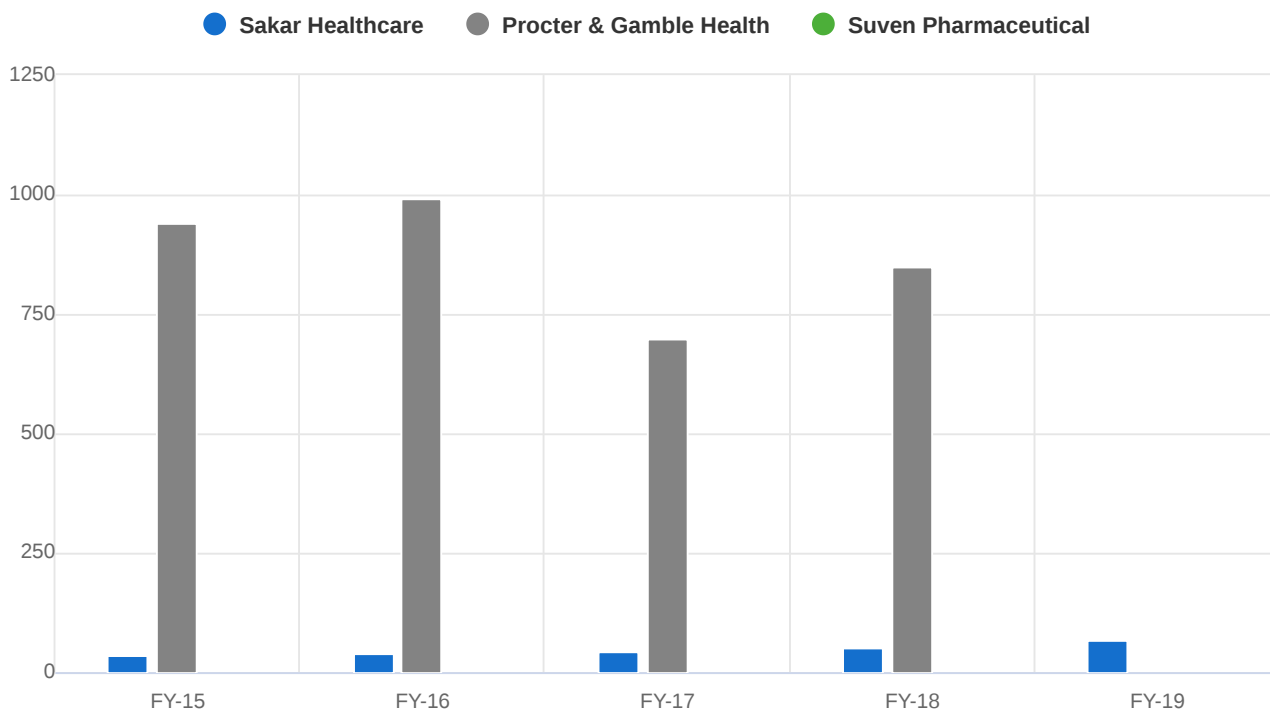
Peers

Financial Peer Chart

Chart for: **Operating Revenue**

Procter & Gamble Health

Suven Pharmaceutical



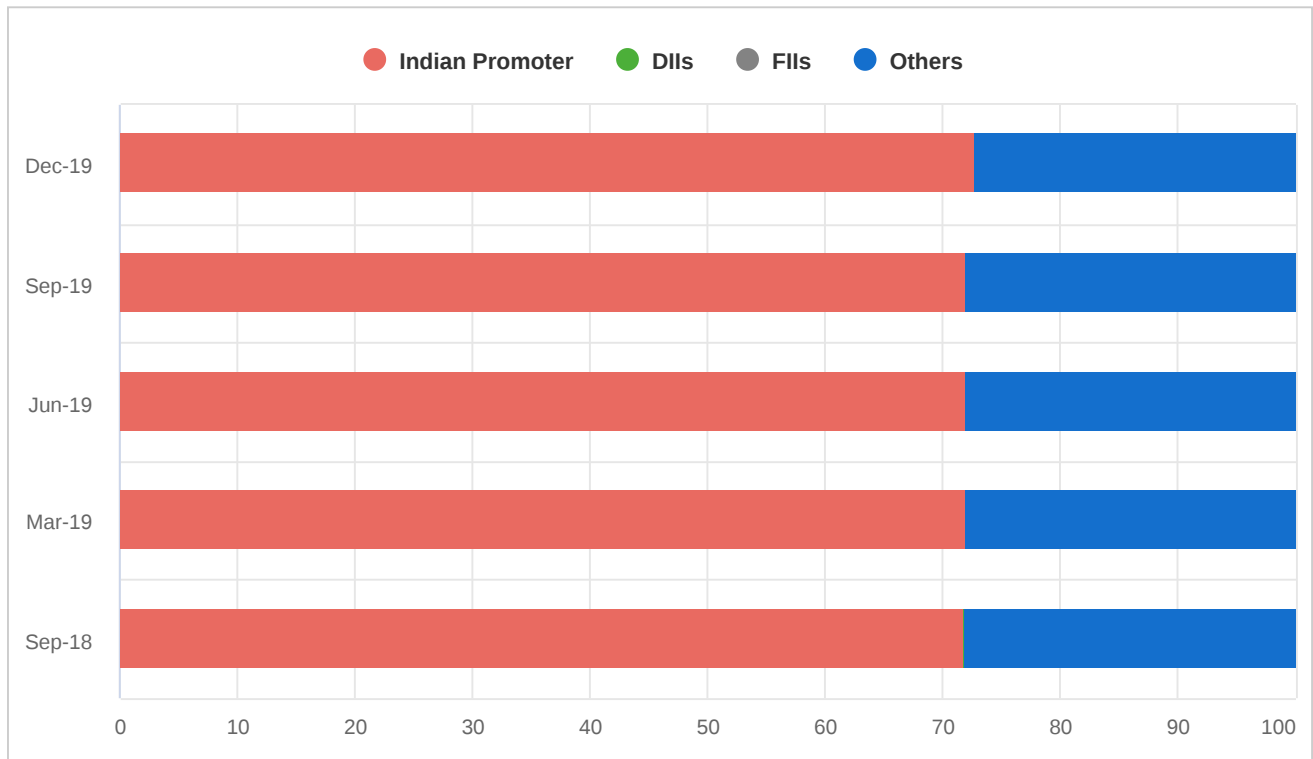
Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Sakar Healthcare	85	--	--	--	--	12.09	1.08
Eris Lifesciences	6,008	1,074	296.29	27.19	22.62	20.28	4.64 ×
Laurus Labs	6,688	2,832	255.27	9.00	15.39	26.20	3.79 ×
Procter & Gamble Health	6,738	924	164.51	17.06	21.08	40.96	7.81 ×
Suven Pharmaceutical	7,454	--	--	--	--	27.60	9.52 ×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Dec-19	Sep-19	Jun-19	Mar-19
Sanjay S Shah	Promoter	61.62	60.94	60.94	60.94
Aarsh Sanjay Shah	Promoter	8.74	--	--	--
Affilado Education System Llp	Public	7.94	7.94	7.94	7.94
Phantom Online Services Llp	Public	3.43	3.44	2.68	1.88
AYAN SHIRISHBHAI SHAH	Public	2.87	2.87	2.87	2.87
SUBHASH RATHOD	Public	2.86	--	--	--
Ritaben Shah	Promoter	1.64	--	--	--
Airmax (Gujarat) Private Limited	Public	1.45	1.45	1.45	1.45