

TCl Express Ltd.

Services | Courier Services

Snapshot

NSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R710.05	R9.90 1.41%	38.09	8.12	0.56%

As on 07-Aug-2020 15:58

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 07-Aug-2020 15:58	710.05	1.41	703.90	700.15	9,780	694.95 - 714.00
BSE 07-Aug-2020	709.25	1.29	700.45	700.20	2,123	681.25 - 714.55

About The Company

Business: Construction of buildings

Incorporated: 2008

Chairman: D P Agarwal

Managing Director: Chander Agarwal

Group: TCI Boruka

Listing: NSE: TCIEXP, BSE: 540212

Headquarters: Secunderabad, Telangana

Website: www.tciexpress.in

Key Facts

Market Cap: R 2,725.97 Cr

Revenue (TTM): R 864.53 Cr

Earnings (TTM): R 71.56 Cr

Cash: R 41.19 Cr

Total Debt: R 3.91 Cr

Promoters' Ownership: 66.93%

Liquidity: High

52 Week Range: R 455.80 - 950.45

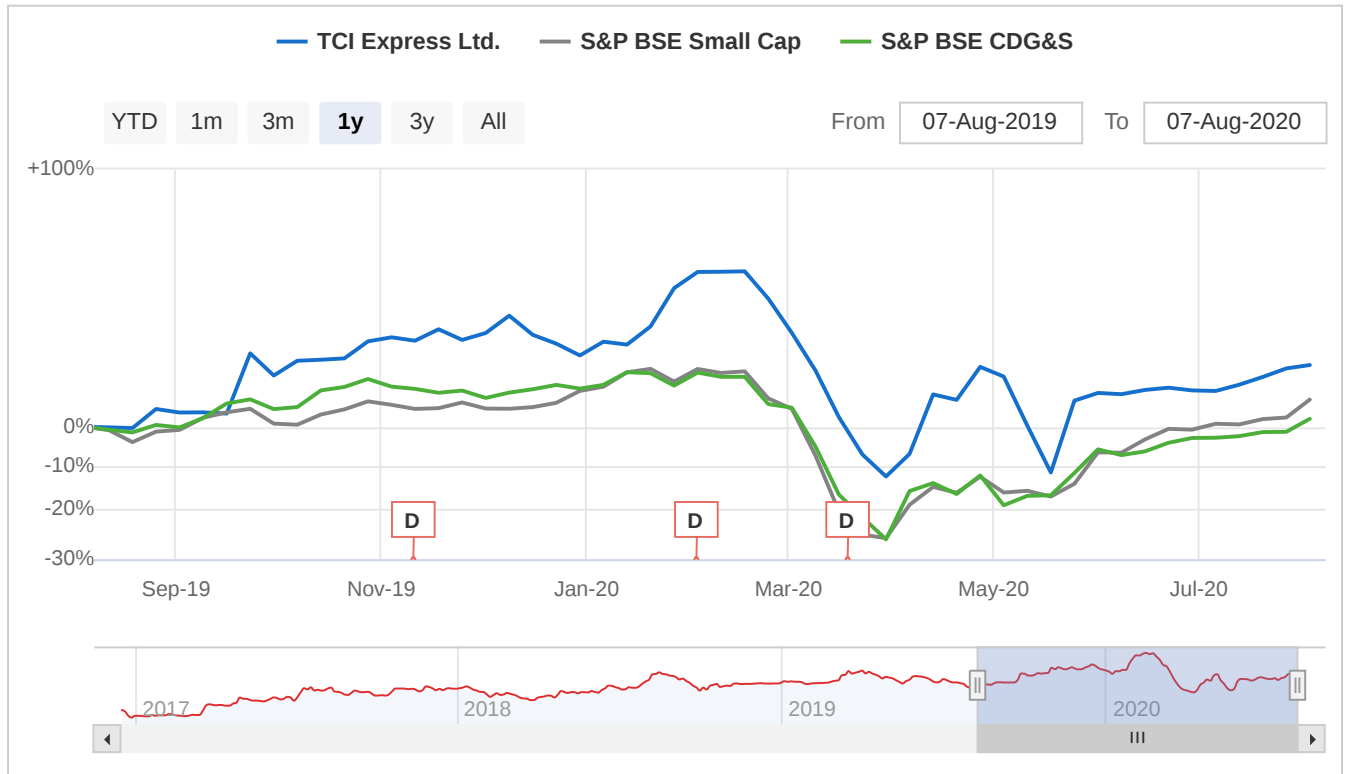
Face Value: R2.00

Shares Outstanding: 3,84,34,525

10 Years Aggregate:

- CFO:** 207.78 Cr
- EBITDA:** 392.83 Cr
- Net Profit:** 257.79 Cr

Price Graph



Stock Performance

Trailing (%)

Time Period	TCI Express Ltd.	S&P BSE CDG&S	S&P BSE Small Cap
YTD	-4.35	-8.57	-0.22
1 month	8.11	2.89	6.46
3 months	1.21	25.36	27.90
1 Year	24.50	5.06	9.51
3 Years	7.35	-4.42	-5.32
5 Years	--	3.46	2.46
10 Years	--	8.22	3.61

Annual (%)

Year	TCI Express Ltd.	S&P BSE Small Cap	S&P BSE CDG&S
2019	17.27	-6.85	-1.65
2018	10.70	-23.41	-15.77
2017	95.66	59.64	54.37

As on 07-Aug-2020

Essential Checks

Altman Z-Score 36.71

Is there a threat to this company's solvency in the future?

Not Likely

36.71



Piotroski F-Score 6

How well has this company done in the past one year?

Average

6



Modified C-Score 1

Can creative accounting be detected through the financial numbers?

No

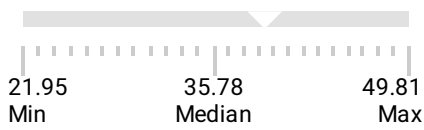
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Valuation 3 Year

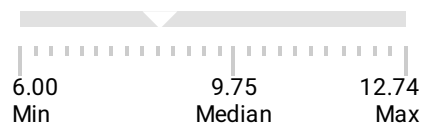
Price to Earnings

38.27



Price to Book

8.16



Earnings Yield

3.36%

EBIT/Enterprise value

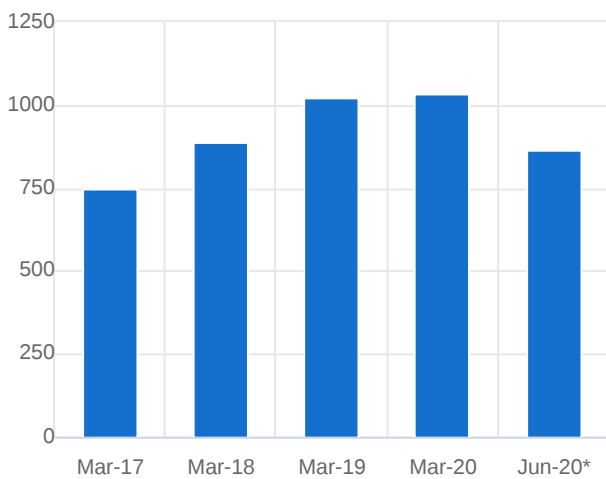
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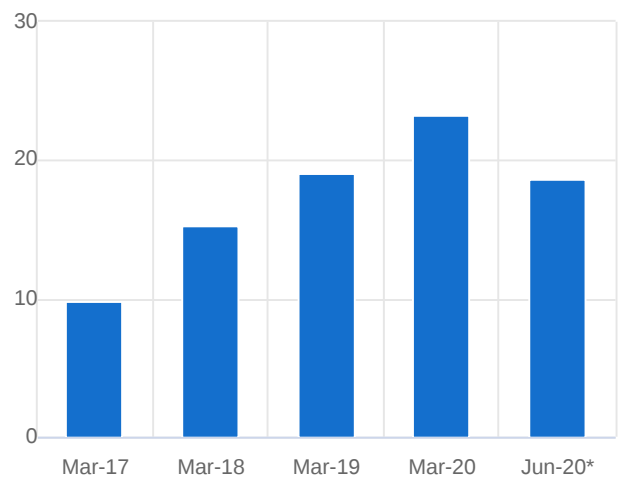
Price/ Earnings to growth ratio

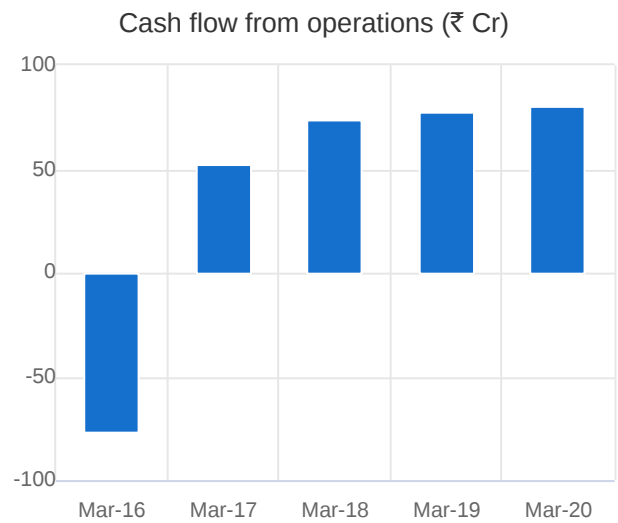
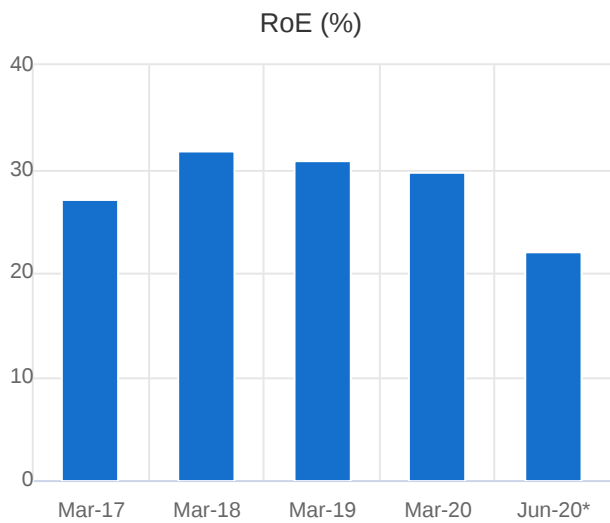
Key Ratios

Revenue (₹ Cr)



EPS (₹)





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		-62.70	-65.36	-16.26	3.59	--
Operating Profit		-87.43	-88.46	-20.97	12.17	1,146.03
Net Profit		-95.16	-95.00	-4.76	18.82	1,152.41
EPS		-95.16	-95.01	-4.84	18.78	231.76
Book Value		--	--	25.89	27.62	60.37

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20200301	20190301
Operating Margin	11.53	10.76	11.43	12.18	11.93
Net Margin	7.42	6.81	8.23	8.60	7.09
Return on Equity	30.81	23.91	22.11	29.68	30.89
Return on Capital	40.68	31.02	--	38.14	44.10
Debt to Equity (x)	--	--	0.01	0.01	0.04

Financials

Annual Standalone

	TTM	Mar-20	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	N
Income Statement (R Cr)								
Operating Revenue	864.53	1,031.96	1,023.79	885.08	750.27	--		
Other Income	5.11	4.37	3.19	2.08	1.37	0.00		
Total Income	869.64	1,036.33	1,026.98	887.16	751.63	0.00		
Total Expenditure	770.81	910.66	904.80	794.42	688.37	0.02		
Raw Material Consumed	--	--	--	--	--	--		
Power & Fuel Cost	--	3.19	2.68	2.17	2.34	--		
Employee Cost	--	101.80	85.86	72.53	58.82	--		
Operating Expenses	--	735.21	755.87	666.51	578.51	--		
General and Administration Expenses	--	59.40	52.15	45.84	41.74	--		
Miscellaneous Expenses	--	9.23	6.47	6.04	6.53	0.02		
Selling and Distribution Expenses	--	1.83	1.77	1.33	0.43	--		
Operating Profit	98.83	125.67	122.18	92.74	63.26	-0.01		
Interest	0.79	0.90	3.78	3.76	2.44	--		
PBDT	98.04	124.77	118.40	88.98	60.82	-0.01		
Depreciation	8.16	7.79	6.53	5.21	4.31	--		
PBT & Exceptional Items	89.88	116.98	111.87	83.77	56.51	-0.01		

Exceptional Items	--	--	--	--	--	--
Profit before Tax	89.88	116.98	111.87	83.77	56.51	-0.01
Provision for Tax	18.32	27.90	39.03	25.37	19.02	0.00
Profit after Tax	71.56	89.08	72.84	58.40	37.49	-0.01
Liabilities (R Cr)						
Shareholder's Funds	337.28	337.27	267.19	206.81	160.77	122.98
Share Capital	7.67	7.67	7.66	7.66	7.66	--
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	329.61	327.07	257.90	198.32	153.11	115.37
Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	6.15	6.16	7.80	5.95	3.87	2.93
Long-Term Borrowings	1.91	1.91	2.30	1.66	0.52	0.58
Deferred Tax/Payment Liabilities	4.12	4.13	5.50	4.29	3.35	2.35
Other Long Term Liabilities	0.12	0.12	--	--	--	--
Current Liabilities	88.10	88.10	103.98	131.08	79.77	72.58
Short Term Borrowings	--	0.93	6.38	38.16	30.52	39.75
Trade Payables	--	61.96	72.35	64.59	37.20	23.16

Other Current Liabilities	--	20.53	21.13	24.84	9.64	7.69
Short Term Provisions	4.68	4.68	4.12	3.49	2.42	1.99
Total Liabilities	431.53	431.53	378.97	343.84	244.41	198.50
Assets (R Cr)						
Non-Current Assets	195.82	209.38	185.91	167.16	109.97	75.66
Fixed Assets	183.81	185.43	173.07	161.99	97.14	63.75
Capital Work in Progress	11.10	11.10	1.37	0.02	7.85	9.07
Non Current Investments	0.91	0.91	1.25	--	--	--
Long Term Loans & Advances	--	11.94	9.16	4.16	4.10	2.84
Other Non Current Assets	24.66	--	1.06	0.99	0.88	--
Current Assets	222.15	222.15	193.06	176.68	134.44	122.84
Currents Investments	28.59	28.59	--	--	--	--
Cash and Bank	12.60	12.60	17.10	12.18	8.78	10.91
Trade Receivables	165.77	165.77	163.14	154.38	113.09	105.39
Short Term Loans and Advances	9.19	13.32	10.88	8.37	6.33	5.22
Other Current Assets	6.00	1.87	1.94	1.75	6.23	1.31
Total Assets	431.53	431.53	378.97	343.84	244.41	198.50
Total Debt*	--	3.91	9.84	40.66	31.61	40.81
Net Current Assets	134.05	134.05	89.08	45.60	54.66	50.26

Contingent Liabilities	--	5.64	6.14	3.47	1.43	0.68
Cashflow (R Cr)						
Cash From Operating Activities	--	80.78	77.54	73.87	52.35	-76.75
Profit Before Tax	--	116.98	111.87	83.76	56.51	-0.01
Adjustment	--	8.00	9.45	10.06	7.87	0.00
Changes In working Capital	--	-12.54	-5.00	4.13	8.11	-76.74
Tax Paid	--	-31.66	-38.78	-24.08	-20.14	--
Cash Flow from Investing Activities	--	-59.50	-25.60	-62.85	-39.15	-75.65
Cash from Financing Activities	--	-25.77	-47.02	-7.62	-15.32	163.28
Net Cash Inflow / Outflow	--	-4.49	4.92	3.40	-2.12	10.87
Ratios						
Financials						
Adjusted EPS (Rs)	18.62	23.23	19.02	15.25	9.79	--
Cash EPS (Rs)	18.62	25.26	20.72	16.61	10.92	--
Adjusted Book Value (Rs)	87.34	87.29	69.34	53.78	41.99	--
Dividend per Share (Rs)	0.56	4.00	3.00	2.50	1.60	--
Cash Flow per Share (Rs)	--	21.06	20.25	19.29	13.67	--

Free Cash Flow per Share (Rs)	--	17.04	14.36	1.27	3.09	--
Profitability						
ROCE (%)	--	38.14	44.10	39.80	33.10	-0.02
ROE (%)	22.11	29.68	30.89	31.85	27.15	-0.02
ROA (%)	17.66	21.98	20.15	19.86	16.93	-0.01
Operating Margin (%)	11.43	12.18	11.93	10.48	8.43	--
Net Margin (%)	8.23	8.60	7.09	6.58	4.99	-554.28
Cash Profit Margin (%)	--	9.39	7.75	7.19	5.57	--
Growth						
Revenue Growth (%)	-16.26	0.80	15.67	17.97	--	--
Operating profit Growth (%)	-20.97	2.86	31.74	46.59	4,50,355.50	-3,458.22
Net Profit Growth (%)	-4.76	22.30	24.73	55.79	--	-4,972.95
EPS Growth (%)	-4.84	22.14	24.73	55.74	--	-100.00
Book Value Growth (%)	--	26.05	28.93	28.12	39.35	2,80,316.91
Solvency						
Debt to Equity	0.01	0.01	0.04	0.20	0.20	0.35
Short term debt to equity	--	0.28	2.39	18.45	18.98	32.32
Current Ratio	2.52	2.52	1.86	1.35	1.69	1.69
Quick Ratio	2.52	2.52	1.86	1.35	1.69	1.69

Interest Coverage	114.77	130.98	30.60	23.28	24.13	--
Operating Efficiency						
Debtors to sales (%)	19.17	16.06	15.93	17.44	15.07	--
Asset Turnover	2.13	2.55	2.83	3.01	3.39	--
Receivable days	--	58.17	56.60	55.15	53.15	--
Inventory Days	--	--	--	--	--	--
Payable days	--	28.83	29.30	24.83	17.09	--
Cash Conversion Cycle	--	29.34	27.30	30.32	36.06	--
Valuation						
Price / Earnings	38.09	23.60	38.61	30.59	40.39	--
Price / Book Value	8.12	6.28	10.59	8.67	9.42	--
Dividend Yield (%)	0.56	0.73	0.41	0.54	0.40	--
EV/EBITDA	26.85	16.66	22.96	19.57	24.29	-2,127.49
Close Price (Rs)	668.20	546.60	746.45	473.65	397.90	--
High Price (Rs)	949.00	949.00	767.70	667.00	434.70	--
Low Price (Rs)	455.80	494.00	440.05	390.05	268.50	--
Market Cap (Rs Cr)	2,725.97	2,102.73	2,812.18	1,786.70	1,514.12	--

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Quarterly Standalone

	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18
Income (R Cr)								
Revenue	88.74	237.94	268.38	269.47	256.17	265.84		
Other Income	1.47	1.17	0.86	1.61	0.73	1.20		
Total Income	90.21	239.11	269.24	271.08	256.90	267.04		
Total Expenditure	86.71	211.26	234.08	238.76	226.58	232.05		
Operating Profit	3.50	27.85	35.16	32.32	30.32	34.99		
Interest	0.12	0.27	0.15	0.25	0.23	0.48		
Exceptional Items	--	--	--	--	--	--		
PBDT	3.38	27.58	35.01	32.07	30.09	34.51		
Depreciation	2.12	2.07	2.13	1.84	1.76	1.69		
PBT	1.26	25.51	32.88	30.23	28.33	32.82		
Tax	0.34	6.50	7.35	4.13	9.92	11.08		
Profit after Tax	0.92	19.01	25.53	26.10	18.41	21.74		
Equity Capital	7.67	7.67	7.67	7.66	7.66	7.66		
Ratios (R Cr)								
Adjusted EPS (Rs.)	0.24	4.96	6.66	6.81	4.81	5.68		
Operating Margin (%)	3.94	11.70	13.10	11.99	11.84	13.16		
Net Margin (%)	1.02	7.95	9.48	9.63	7.17	8.14		

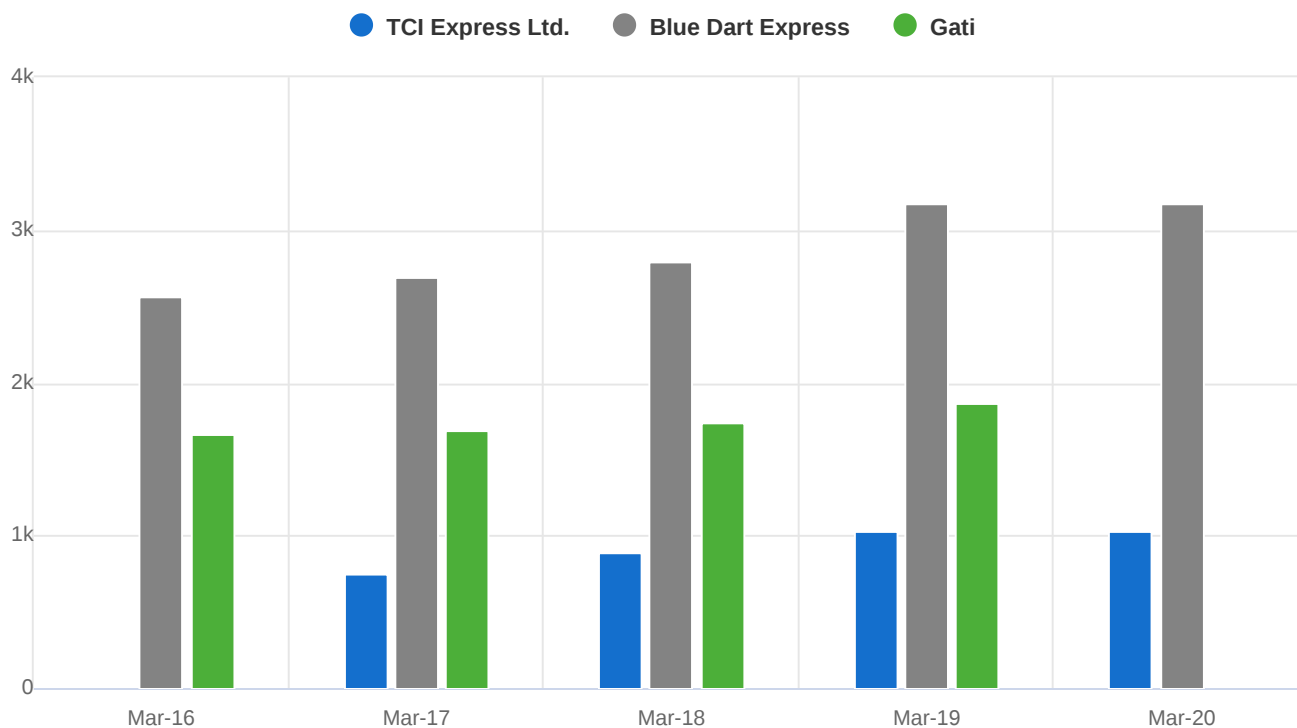
Peers

Financial Peer Chart

Chart for: **Operating Revenue**

Blue Dart Express

Gati



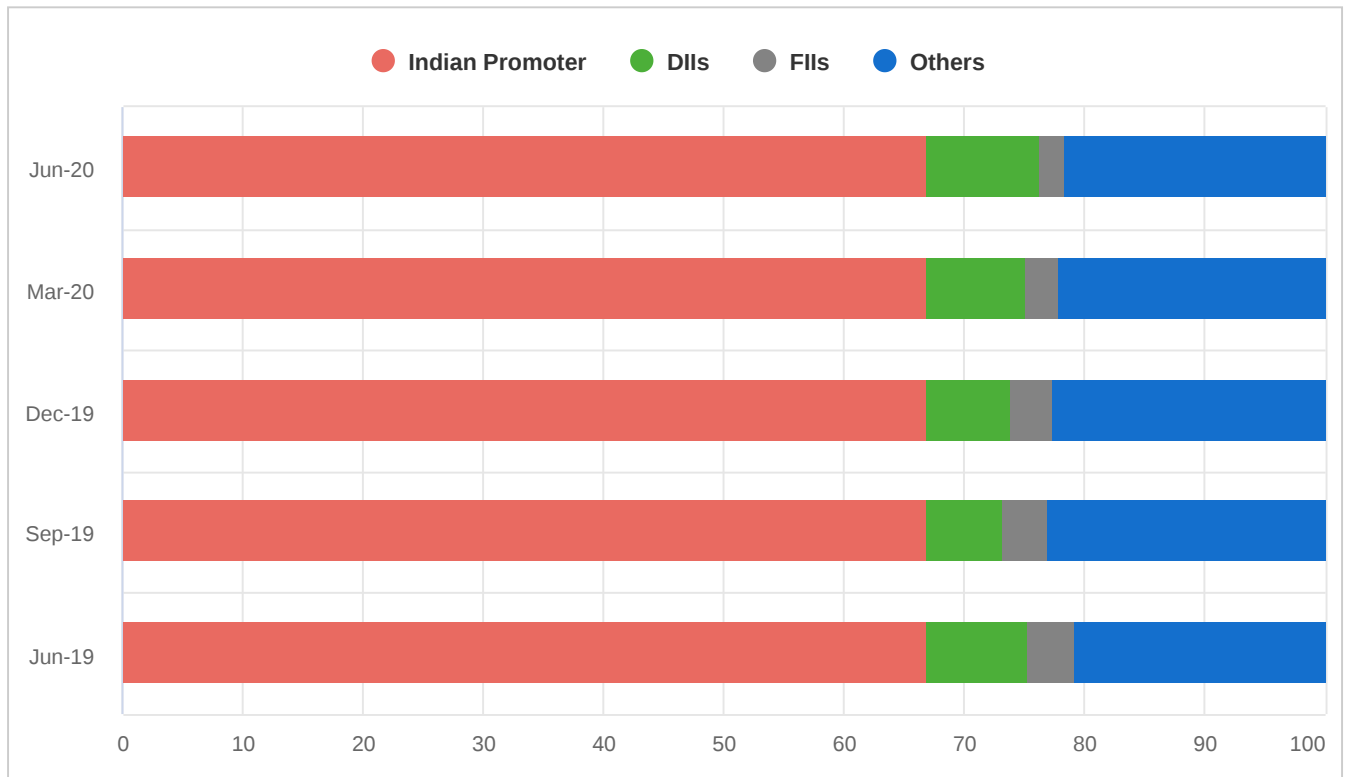
Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book	
TCI Express Ltd.	2,726	865	71.56	8.23	22.11	38.09	8.12	
Blue Dart Express	4,737	2,802	-173.69	-6.17	-32.98	--	12.98	×
Corporate Courier & Cargo	2	0	0.09	-70.13	-13.19	--	4.89	×
Gati	531	1,712	-84.27	-4.89	-11.66	--	0.71	×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19
BHORUKA EXPRESS CONSOLIDATED LIMITED	Promoter	44.47	44.45	44.44	44.44
DHARMPAL AGARWAL - TCI TRADING	Promoter	6.49	6.49	6.49	6.49
CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO EMERGING EQUITIES	Public	2.86	--	2.04	--
DHARMPAL AGARWAL - HUF	Promoter	2.66	2.66	2.66	2.66
SUSHMA CHAMARIA	Public	2.65	2.65	2.65	2.65
VINEET AGARWAL	Promoter	2.59	2.59	2.58	2.58
PRIYANKA AGARWAL	Promoter	2.54	2.54	2.54	2.54
URMILA AGARWAL	Promoter	2.41	2.41	2.41	2.41
CHANDER AGARWAL	Promoter	2.39	2.39	2.39	2.39
INVESCO TRUSTEE PRIVATE LIMITED-A/C INVESCO INDIA EQUITY SAVINGS FUND	Public	1.96	--	--	--

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19
PRINCIPAL MULTI CAP GROWTH FUND	Public	1.56	1.38	--	--
MOTILAL OSWAL FOCUSED MULTI CAP OPPORTUNITIES FUND	Public	1.26	--	--	--
SANGEETA NIRMAL BANG	Public	1.13	1.13	1.13	1.13
DHARMPAL AGARWAL	Promoter	1.09	1.09	1.09	1.09

Fund houses invested in the stock

Fund	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19
Canara Robeco Mutual Fund	2.853	2.504	2.055	1.988	1.936
Invesco Mutual Fund	1.991	1.859	1.626	1.184	0.700
Principal Mutual Fund	1.552	1.377	0.923	0.843	0.785
Edelweiss Mutual Fund	0.671	0.467	0.268	0.268	0.110
HDFC Mutual Fund	0.644	--	--	--	--
Union Mutual Fund	0.357	0.445	0.495	0.508	0.501
BOI AXA Mutual Fund	0.007	0.016	0.021	0.021	0.031
Motilal Oswal Mutual Fund	0.004	0.003	0.002	0.001	--

Figures given above are % of equity capital

Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
17-Feb-2020	PHOOL CHAND SHARMA	Sell	Market	23	900.55	0.21
10-Feb-2020	Phool Chand Sharma	Sell	Market	700	912.55	6.39
10-Feb-2020	Phool Chand Sharma	Sell	Market	2,300	912.55	20.99
05-Feb-2020	Phool Chand Sharma	Sell	Market	240	870.50	2.09
05-Feb-2020	Phool Chand Sharma	Sell	Market	500	870.50	4.35