

# Gold Coin Health Foods Ltd.

FMCG | Food Processing

## Snapshot

BSE Price	Change   1 Day	P/E	P/E	Dividend Yield
R5.61	R0.11   2.00%	--	0.45	0.00%

As on 04-Aug-2020

## Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
BSE 04-Aug-2020	5.61	2.00	5.50	5.50	1,000	5.50 - 5.61

## About The Company

**Business:** Manufacture of dairy products

**Incorporated:** 1989

**Chairman:** --

**Managing Director:** Devang Shah

**Group:** --

**Listing:** BSE: 538542

**Headquarters:** Ahmedabad, Gujarat

**Website:** www.goldcoinhealthfoods.com

## Key Facts

**Market Cap:** R 1.68 Cr

**Revenue (TTM):** R 0.36 Cr

**Earnings (TTM):** R -0.02 Cr

**Cash:** R 0.04 Cr

**Total Debt:** R 0.00 Cr

**Promoters' Ownership:** 39.31%

**Liquidity:** Low

**52 Week Range:** R 5.50 - 6.50

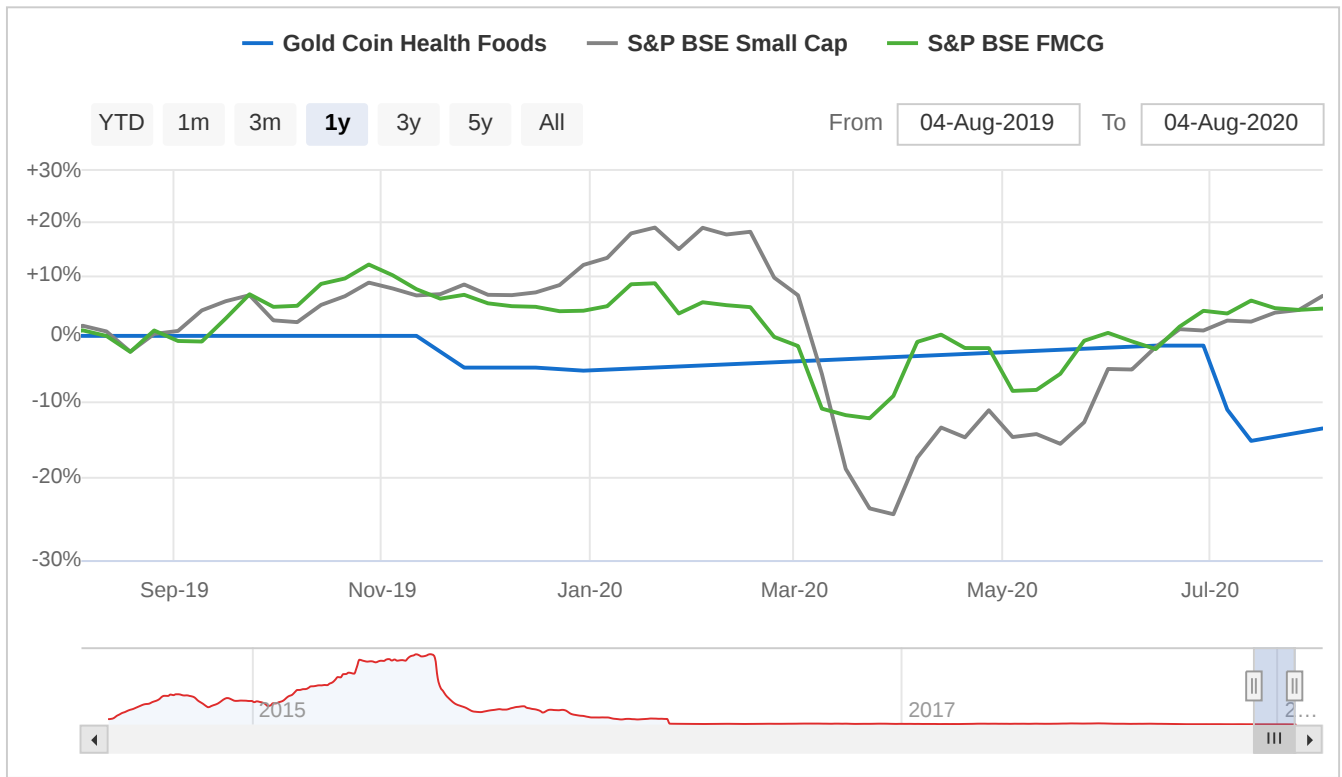
**Face Value:** R10.00

**Shares Outstanding:** 30,00,900

**9 Years Aggregate:**

- **CFO:** -1.64 Cr
- **EBITDA:** 0.21 Cr
- **Net Profit:** 0.23 Cr

## Price Graph



## Stock Performance

### Trailing (%)

Time Period	Gold Coin Health Foods	S&P BSE FMCG	S&P BSE Small Cap
YTD	--	2.36	-0.22
1 month	-7.73	3.57	6.46
3 months	--	18.20	27.90
1 Year	--	7.10	9.51
3 Years	-23.10	5.02	-5.32
5 Years	-53.04	7.47	2.46
10 Years	--	13.51	3.61

### Annual (%)

Year	Gold Coin Health Foods	S&P BSE Small Cap	S&P BSE FMCG
2018	-35.55	-23.41	10.54
2017	-20.08	59.64	31.54
2016	-8.90	1.77	3.29
2015	-95.93	6.76	1.36

As on 07-Aug-2020

## Essential Checks

Altman Z-Score 9.64

Piotroski F-Score 4

Modified C-Score 3

Is there a threat to this company's solvency in the future?

Not Likely

9.64

Valuation 5 Year

How well has this company done in the past one year?

Below Average

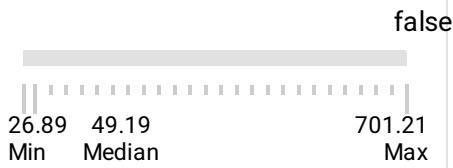
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Can creative accounting be detected through the financial numbers?

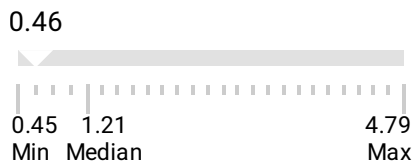
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Price to Earnings



Price to Book



Earnings Yield -1.28%

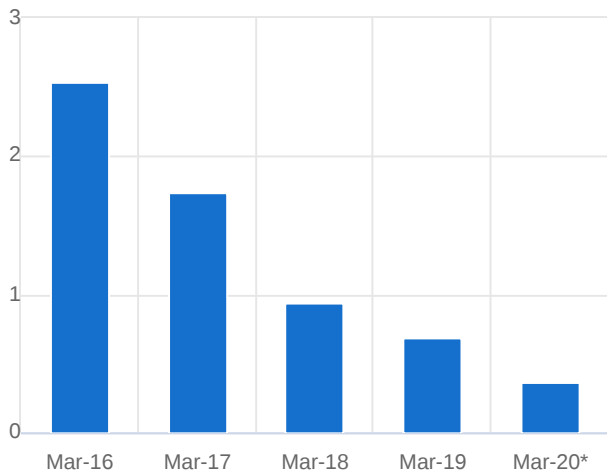
EBIT/Enterprise value

PEG --

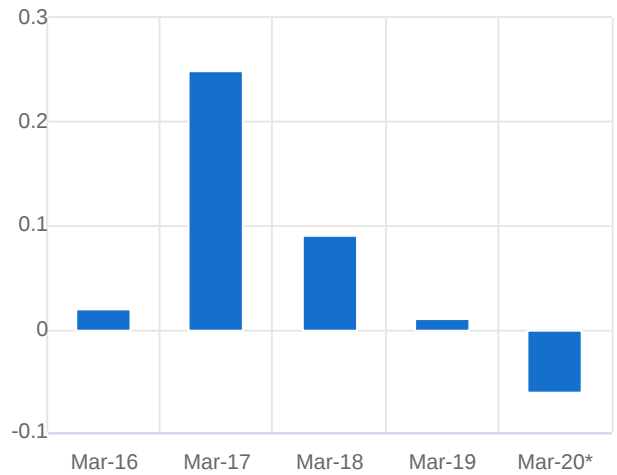
Price/ Earnings to growth ratio

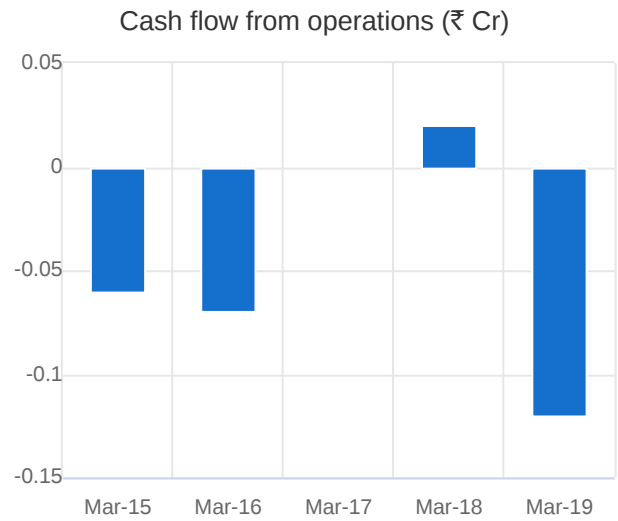
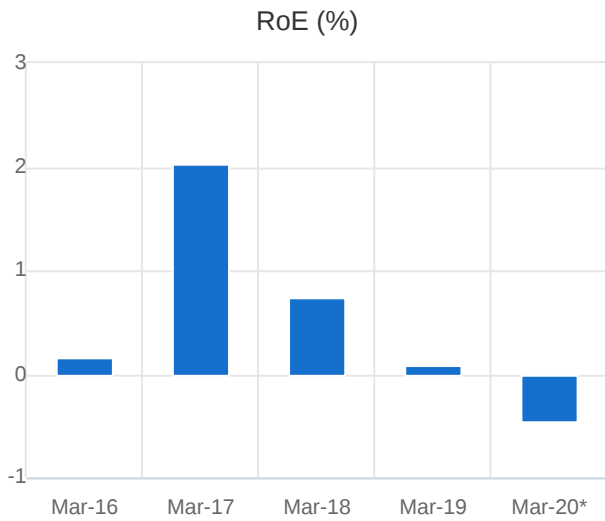
## Key Ratios

Revenue (₹ Cr)



EPS (₹)





\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

## Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		-23.33	-38.94	-47.98	-40.82	-35.51
Operating Profit		-300.00	-142.86	-104.17	24.81	-136.02
Net Profit		-833.33	-266.67	-525.00	-158.25	-172.31
EPS		-833.00	-266.50	-526.32	-158.28	-172.32
Book Value		--	--	0.07	0.91	1.19

Key Ratios (%)	Average		Annual (TTM)			
	Particulars	3-Year	5-Years	TTM	20190301	20180301
Operating Margin		2.52	2.59	-0.28	3.37	4.97
Net Margin		2.46	1.88	-4.29	0.41	2.80
Return on Equity		0.95	0.92	-0.46	0.09	0.73
Return on Capital		1.07	1.30	--	0.09	0.73
Debt to Equity (x)		--	--	0.00	0.00	0.00

## Financials

### Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13
<b>Income Statement (R Cr)</b>								
Operating Revenue	0.36	0.69	0.94	1.74	2.54	3.22		
Other Income	0.04	0.08	0.02	0.04	0.01	0.01		
Total Income	0.40	0.77	0.97	1.78	2.55	3.23		
Total Expenditure	0.40	0.75	0.92	1.79	2.51	3.12		
Increase/Decrease in Stock	--	--	--	--	--	--		
Raw Material Consumed	--	0.57	0.84	1.71	2.42	2.97		
Power & Fuel Cost	--	--	0.00	--	--	--		
Employee Cost	--	0.03	0.01	0.04	0.04	0.03		
Other Manufacturing Expenses	--	--	--	--	--	--		
General and Administration Expenses	--	0.14	0.06	0.04	0.05	0.11		
Selling and Distribution Expenses	--	0.00	--	0.00	0.00	0.00		
Miscellaneous Expenses	--	--	--	--	--	--		
Operating Profit	0.00	0.02	0.05	-0.01	0.05	0.11		
Interest	--	0.00	0.00	0.00	0.00	0.00		
PBDT	0.00	0.02	0.05	-0.01	0.05	0.11		
Depreciation	0.02	0.02	0.02	0.02	0.02	0.02		
PBT & Exceptional Items	-0.02	0.00	0.03	-0.03	0.02	0.09		

Exceptional Items	--	--	--	0.12	--	--
Profit before Tax	-0.02	0.00	0.03	0.09	0.02	0.09
Provision for Tax	0.00	--	--	0.01	0.02	0.03
Profit after Tax	-0.02	0.00	0.03	0.07	0.01	0.06
<b>Liabilities (R Cr )</b>						
Shareholder's Funds	3.70	3.72	3.72	3.69	3.62	3.61
Share Capital	3.00	3.00	3.00	3.00	3.00	3.00
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	0.70	0.72	0.72	0.69	0.62	0.61
Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	0.00	0.01	0.01	0.01	0.01	0.01
Long-Term Borrowings	--	--	--	--	--	--
Deferred Tax/Payment Liabilities	0.00	0.01	0.01	0.01	0.01	0.01
Other Long Term Liabilities	--	--	--	--	--	--
Long Term Trade Payables	--	--	--	--	--	--
Current Liabilities	0.13	0.11	0.11	0.03	0.03	0.05
Short Term Borrowings	--	--	--	--	--	--
Trade Payables	--	0.10	0.11	0.02	0.02	0.02
Other Current Liabilities	--	0.00	--	0.00	--	--
Short Term Provisions	0.00	0.00	0.00	0.02	0.02	0.04
Total Liabilities	3.84	3.83	3.84	3.74	3.66	3.67

<b>Assets (R Cr)</b>						
Non-Current Assets	2.07	2.81	2.92	2.93	2.92	3.01
Fixed Assets	0.10	0.12	0.14	0.16	0.54	0.57
Capital Work in Progress	--	--	--	--	--	--
Non Current Investments	--	0.41	0.93	0.96	0.05	0.12
Long Term Loans & Advances	1.97	2.28	1.85	1.82	2.33	2.33
Other Non Current Assets	0.00	--	--	--	--	--
Current Assets	1.77	1.02	0.92	0.81	0.74	0.66
Inventories	--	--	--	--	--	--
Currents Investments	--	--	--	--	--	--
Cash and Bank	0.01	0.04	0.07	0.06	0.00	0.01
Trade Receivables	1.01	0.98	0.84	0.75	0.73	0.65
Short Term Loans and Advances	0.74	0.01	0.00	0.00	0.00	0.00
Other Current Assets	0.00	--	0.01	--	--	--
Total Assets	3.84	3.83	3.84	3.74	3.66	3.67
Total Debt*	--	--	--	--	--	--
Net Current Assets	1.63	0.92	0.80	0.77	0.70	0.61
<b>Cashflow (R Cr)</b>						
Cash From Operating Activities	--	-0.12	0.02	--	-0.07	-0.06
Profit Before Tax	--	0.00	0.03	--	0.02	0.09

Adjustment	--	0.02	0.02	--	0.02	0.02
Changes In working Capital	--	-0.14	-0.02	--	-0.10	-0.14
Tax Paid	--	--	--	--	-0.01	-0.03
Cash Flow from Investing Activities	--	0.52	0.02	--	0.07	0.04
Cash from Financing Activities	--	-0.43	-0.03	--	--	--
Net Cash Inflow / Outflow	--	-0.03	0.01	--	-0.01	-0.01
<b>Ratios</b>						
<b>Financials</b>						
Adjusted EPS (Rs)	-0.06	0.01	0.09	0.25	0.02	0.19
Cash EPS (Rs)	-0.06	0.08	0.16	0.32	0.09	0.26
Adjusted Book Value (Rs)	12.34	12.40	12.39	12.31	12.06	12.05
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	--	-0.39	0.08	--	-0.25	-0.19
Free Cash Flow per Share (Rs)	--	-0.40	0.08	0.25	-0.25	-0.19
<b>Profitability</b>						
ROCE (%)	--	0.09	0.73	2.38	0.69	2.61
ROE (%)	-0.46	0.09	0.73	2.03	0.16	1.62
ROA (%)	-0.44	0.08	0.71	2.01	0.16	1.58
Operating Margin (%)	-0.28	3.37	4.97	-0.76	1.82	3.55
Net Margin (%)	-4.29	0.41	2.80	4.17	0.23	1.78



Cash Profit Margin (%)	0.00	3.35	4.96	5.45	1.08	2.45
<b>Growth</b>						
Revenue Growth (%)	-47.98	-26.55	-45.75	-31.74	-21.08	8.84
Operating profit Growth (%)	-104.17	-50.26	452.94	-128.71	-59.58	49.21
Net Profit Growth (%)	-525.00	-88.32	-63.54	1,148.86	-89.67	45.52
EPS Growth (%)	-526.32	-88.36	-63.53	1,148.99	-89.67	45.56
Book Value Growth (%)	--	0.07	0.63	2.03	0.16	3.11
<b>Solvency</b>						
Debt to Equity	--	--	--	--	--	--
Short term debt to equity	--	--	--	--	--	--
Current Ratio	13.17	9.69	8.00	23.69	21.28	12.70
Quick Ratio	13.17	9.69	8.00	23.69	21.28	12.70
Interest Coverage	--	22.64	265.77	215.25	809.82	98.98
<b>Operating Efficiency</b>						
Debtors to sales (%)	280.56	141.05	88.88	42.92	28.87	20.18
Asset Turnover	0.09	0.18	0.25	0.47	0.69	0.89
Receivable days	--	478.26	306.60	155.52	99.37	60.27
Inventory Days	--	--	--	--	--	--
Payable days	--	59.69	26.63	3.41	2.29	0.97
Cash Conversion Cycle	--	418.57	279.96	152.12	97.08	59.30



Ratios (R Cr)						
Adjusted EPS (Rs.)	-0.07	0.01	0.00	0.00	-0.02	0.00
Operating Margin (%)	-8.70	3.33	1.04	0.95	12.39	0.67
Net Margin (%)	-31.88	3.33	1.04	0.71	-3.33	0.67

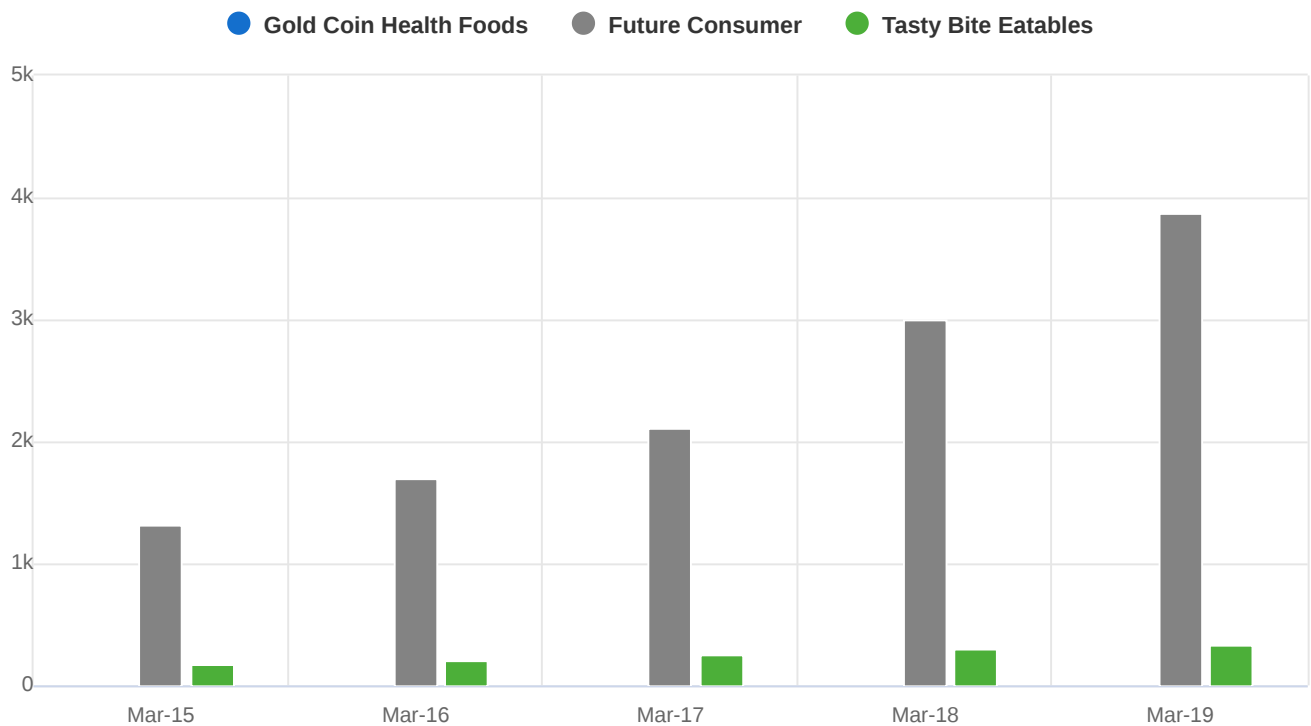
## Peers

### Financial Peer Chart

Chart for: **Operating Revenue**

Tasty Bite Eatables

Future Consumer



### Peer Comparison

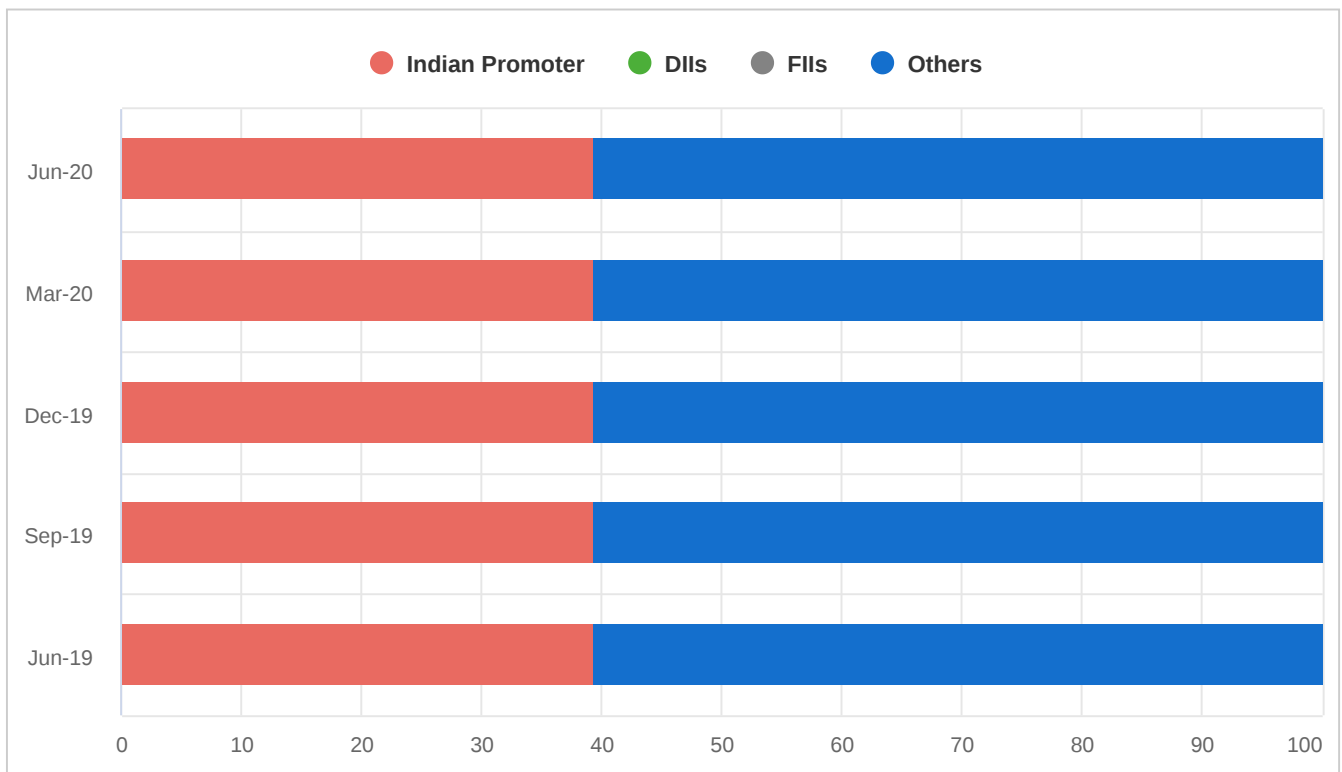
Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Gold Coin Health Foods	2	0	-0.02	-4.29	-0.46	--	0.45

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book	
Advanced Enzyme Technologies	2,417	444	133.05	29.58	17.61	18.70	2.89	×
Future Consumer	2,257	4,040	-169.53	-4.17	-14.78	--	2.07	×
Tasty Bite Eatables	3,079	389	34.59	8.35	22.32	89.01	18.91	×
Venky's (India)	1,484	3,261	-27.16	-0.82	-3.05	--	1.77	×

+ Add Stock For Comparison

## Ownership

### Shareholding Pattern



### Shareholders more than 1%

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19
Devang Prafulchandra Shah	Promoter	19.49	19.49	19.49	19.49
Mandakini Dewangbhai Shah	Promoter	10.08	--	10.08	10.08
Ila Prafulchandra Bhagat	Promoter	9.73	9.73	9.73	9.73
Indian Clearing Corporation Limited	Public	8.69	8.69	8.69	8.69
Bhartiben Devjibhai Gohil	Public	3.62	3.62	3.62	3.62
Kinnary A Shah	Public	1.67	1.67	1.67	1.67
Dharaben Kaushikkumar Gohil	Public	1.30	1.30	1.30	1.30
Samyak Jain	Public	1.20	1.20	1.20	1.20
Chetna Rajendra Agarwal	Public	1.17	1.17	--	1.17

## Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
21-Oct-2016	Bharat Dave	Sell	Market	1,00,000	16.48	16.48
09-Sep-2015	ILA Bhagat	Sell	Market	30,000	47.75	14.33
02-Sep-2015	ILA Bhagat	Sell	Market	40,000	43.70	17.48
31-Aug-2015	ILA Bhagat	Sell	Market	26,000	48.05	12.49
21-Aug-2015	ILA Bhagat	Sell	Market	35,000	56.90	19.92