

IIFL Wealth Management Ltd

Financial | Misc. Fin.services

Snapshot

NSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R961.60	R-11.40 -1.17%	41.78	2.81	1.04%

As on 10-Jul-2020 15:58

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 10-Jul-2020 15:58	961.60	-1.17	984.95	973.00	6,574	953.95 - 984.95
BSE 10-Jul-2020	963.85	-1.10	979.95	974.55	520	943.90 - 979.95

About The Company

Business: --

Incorporated: 2008

Chairman: Nilesh Vikamsey

Managing Director: Karan Bhagat

Group: IIFL

Listing: NSE: IIFLWAM, BSE: 542772

Headquarters: --

Website: --

Key Facts

Market Cap: R 8,405.24 Cr

Revenue (TTM): R 1,646.80 Cr

Earnings (TTM): R 201.16 Cr

Net Worth: R 2,991.50 Cr

Advances: R --

Promoters' Ownership: 22.93%

Liquidity: High

52 Week Range: R 720.00 - 1,663.95

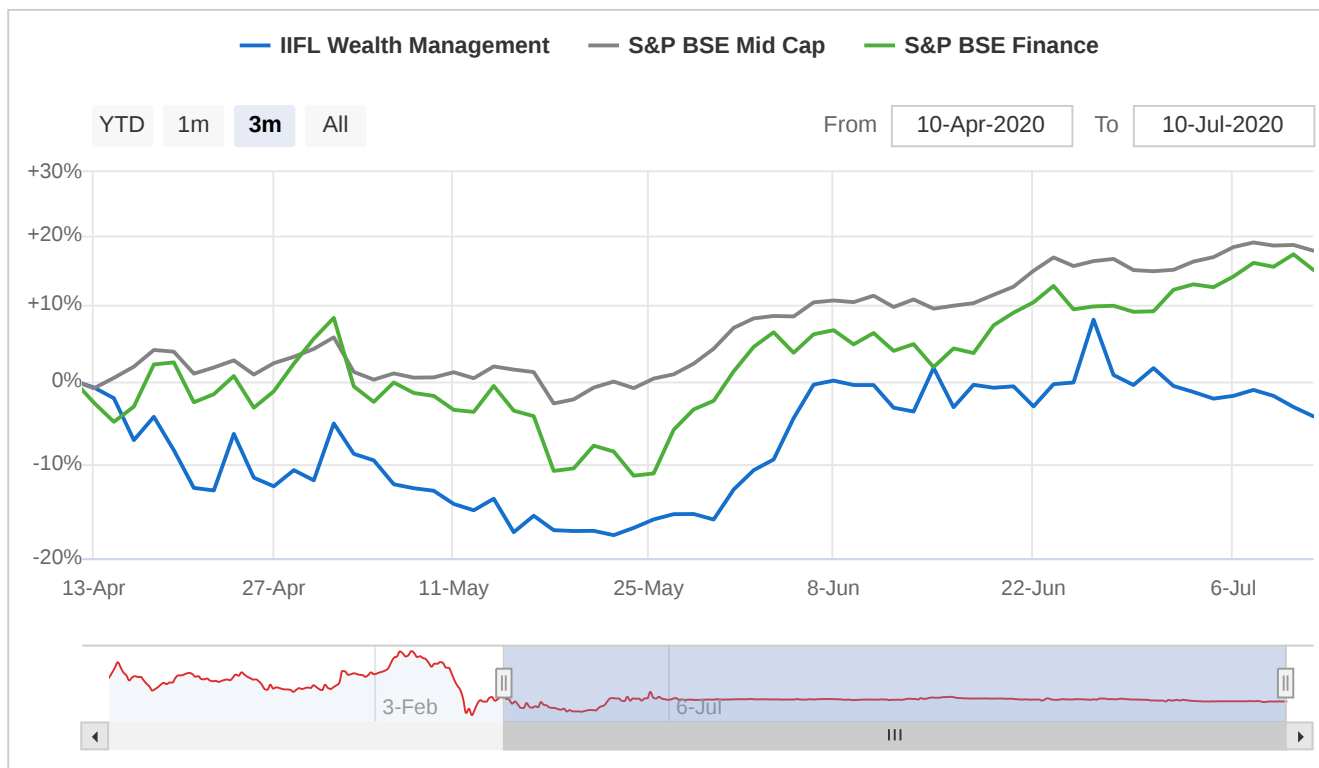
Face Value: R2.00

Shares Outstanding: 8,72,04,857

10 Years Aggregate:

- CFO:** -943.01 Cr
- EBITDA:** 3,101.99 Cr
- Net Profit:** 1,420.17 Cr

Price Graph



Stock Performance

Trailing (%)

Annual (%)

Time Period	IIFL Wealth Management	S&P BSE Finance	S&P BSE Mid Cap
YTD	-15.19	-25.73	-10.50
1 month	-3.86	8.25	5.83
3 months	-4.37	14.96	17.78
1 Year	--	-20.57	-7.06
3 Years	--	-1.20	-3.78
5 Years	--	4.90	4.26
10 Years	--	8.62	6.23

As on 10-Jul-2020

Essential Checks

Altman Z-Score

Is there a threat to this company's solvency in the future?

NA

Piotroski F-Score

How well has this company done in the past one year?

NA

Modified C-Score

Can creative accounting be detected through the financial numbers?

NA

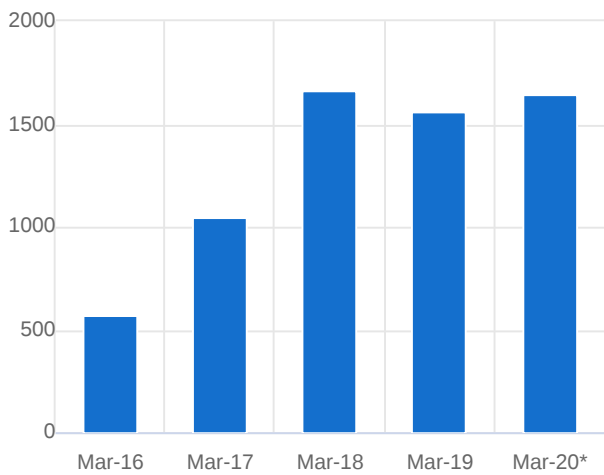
Key Ratios

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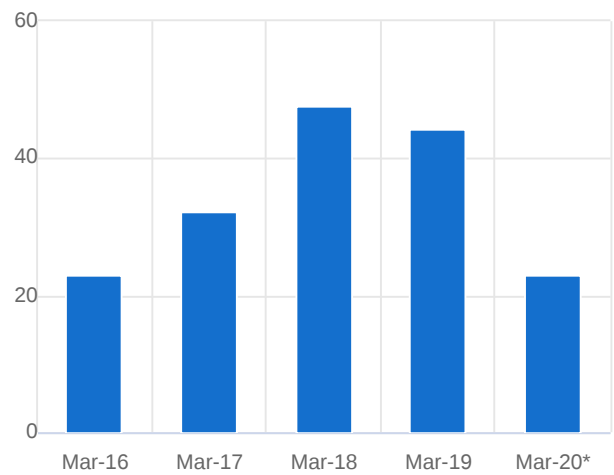
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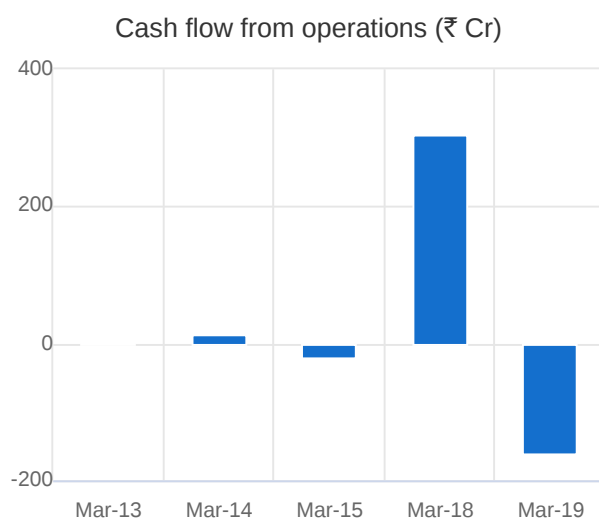
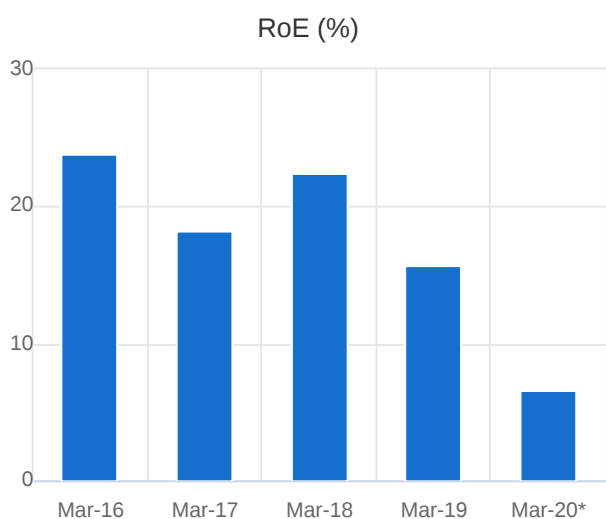
Not available for banking and

Revenue (₹ Cr)



EPS (₹)





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)		
	QoQ	YoY	1-Year	3-Years	5-Years
Revenue	-12.28	18.50	-5.89	40.31	45.49
Operating Profit	-47.17	-25.83	-6.77	58.07	65.23
Net Profit	-104.00	-103.55	-1.48	30.28	48.87
EPS	-103.99	-103.44	-7.00	24.63	37.81
Book Value	--	--	47.58	27.36	78.48

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	62.17	53.93	56.41	63.36	63.96
Net Margin	22.79	24.04	12.04	23.36	22.12
Return on Equity	18.81	30.88	6.65	15.75	22.50
Return on Assets	4.53	12.75	3.09	3.88	4.38

Financials

Annual Consolidated

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14
Income Statement (R Cr)							
Operating Income	1,646.80	1,563.35	1,661.12	1,049.09	565.96	451.82	
Other Income	23.62	39.94	57.23	46.08	51.43	5.51	
Total Income	1,670.42	1,603.29	1,718.35	1,095.17	617.38	457.32	
Interest Expense	601.44	431.08	558.76	249.21	21.09	9.86	
Operating Expenses	741.54	612.77	655.90	474.07	366.58	281.91	
Increase/Decrease in Stock	--	-19.75	--	--	--	--	
Purchase of Shares / Units	--	20.56	--	--	--	--	
Employee Cost	--	331.17	389.58	263.32	180.20	125.71	
Operating & Establishment Expenses	--	142.94	137.28	106.35	98.42	98.68	
Administrations & Other Expenses	--	116.27	106.61	56.09	50.80	37.25	
PBT & Exceptional Items	327.44	537.93	490.08	362.99	226.36	164.19	
Exceptional Income/Expenses	--	--	--	--	--	--	
Profit before Tax	286.42	537.93	490.08	362.99	226.36	164.19	
Taxes	85.26	163.38	109.91	112.52	56.97	52.65	
Profit after Tax	201.16	374.55	380.17	250.47	169.39	111.54	
Minority Interest	--	--	--	--	--	--	
Share of Associate	--	--	--	--	--	--	
Consolidated Profit	201.17	374.55	380.17	250.47	169.39	111.54	
Liabilities (R Cr)							
Shareholder's Funds	2,991.50	2,910.42	1,862.89	1,524.16	1,229.26	192.12	
Share Capital	17.43	16.90	15.95	15.59	14.79	11.72	
Share Warrants & Outstandings	--	--	--	--	--	--	
Total Reserves	2,974.07	2,883.70	1,839.36	1,508.57	1,214.47	180.40	

Trade Receivables	360.05	720.53	505.87	324.65	86.77	58.12
Short Term Loans and Advances	3,631.89	5,018.87	7,098.39	2,361.40	108.92	8.44
Other Current Assets	569.99	96.10	4.98	483.69	7.10	5.23
Total Assets	13,020.78	9,762.79	9,566.58	7,832.73	1,600.65	508.27
Contingent Liabilities	--	370.16	310.41	75.00	--	--
Cashflow (R Cr)						
Cash From Operating Activities	--	1,848.52	-2,771.96	-3,450.41	215.57	--
Profit Before Tax	--	537.93	490.08	362.99	226.36	--
Adjustment	--	-46.76	-4.42	54.79	-20.83	--
Changes In working Capital	--	1,510.00	-3,126.98	-3,760.88	86.11	--
Tax Paid	--	-152.65	-130.64	-107.31	-76.06	--
Cash Flow from Investing Activities	--	-2,129.73	1,072.53	-1,157.39	-899.38	--
Cash from Financing Activities	--	-80.43	1,262.78	5,350.40	789.53	--
Net Cash Inflow / Outflow	--	-361.63	-436.66	742.61	105.72	--
Ratios						
Financials						
Adjusted EPS (Rs)	23.07	44.33	47.67	32.13	22.90	19.03
Cash EPS (Rs)	23.07	46.88	49.38	33.27	23.36	19.26
Adjusted Book Value (Rs)	343.04	343.33	232.64	195.49	166.21	32.77
Dividend per Share (Rs)	1.04	10.00	9.00	5.70	4.76	4.40
Cash Flow per Share (Rs)	--	218.80	-347.58	-442.56	29.15	16.28
Free Cash Flow per Share (Rs)	--	200.82	-347.33	-452.05	33.67	-1.16
Profitability						

ROCE (%)	--	10.85	13.11	14.34	28.02	69.21
ROE (%)	6.65	15.75	22.50	18.19	23.83	74.12
ROA (%)	3.09	3.88	4.38	5.32	16.20	33.96
Operating Margin (%)	56.41	63.36	63.96	59.20	44.32	38.82
Net Margin (%)	12.04	23.36	22.12	22.87	27.44	24.39
Cash Profit Margin (%)	--	25.33	23.71	24.72	30.52	24.99
Growth						
Revenue Growth (%)	--	-5.89	58.34	85.37	25.26	88.41
Operating profit Growth (%)	--	-6.77	71.06	147.65	42.98	118.09
Net Profit Growth (%)	--	-1.48	51.78	47.87	51.86	117.79
EPS Growth (%)	--	-7.00	48.39	40.27	20.36	113.35
Book Value Growth (%)	--	56.34	21.73	23.99	539.83	76.49
Solvency						
Debt to Equity	--	2.11	3.75	3.70	0.12	1.05
Short term debt to equity	--	210.09	373.95	222.88	7.40	78.08
Current Ratio	1.23	1.01	1.19	1.48	7.42	1.62
Quick Ratio	1.23	1.01	1.19	1.48	7.42	0.80
Interest Coverage	1.48	2.25	1.88	2.46	11.73	17.66
Valuation						
Price / Earnings	41.78	--	--	--	--	--
Price / Book Value	2.81	--	--	--	--	--
Dividend Yield (%)	1.04	--	--	--	--	--
EV/EBITDA	14.56	5.91	5.87	7.06	-0.25	0.57
Close Price (Rs)	1,005.80	--	--	--	--	--
High Price (Rs)	1,663.95	--	--	--	--	--

Low Price (Rs)	720.00	--	--	--	--	--
Market Cap (Rs Cr)	8,405.24	--	--	--	--	--

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14
Income Statement (R Cr)							
Operating Income	658.36	482.27	617.68	426.04	338.01	367.02	
Other Income	198.85	111.30	102.09	28.55	73.49	3.54	
Total Income	857.20	593.57	719.77	454.59	411.50	370.55	
Interest Expense	143.35	14.49	61.16	17.87	16.53	11.49	
Operating Expenses	354.53	364.56	438.07	295.42	248.88	210.22	
Employee Cost	--	201.34	273.85	162.74	134.44	97.46	
Operating & Establishment Expenses	--	78.74	74.52	72.24	64.98	79.64	
Administrations & Other Expenses	--	80.65	86.06	45.45	35.82	31.45	
PBT & Exceptional Items	359.33	197.24	207.86	132.94	143.15	147.81	
Exceptional Income/Expenses	--	--	--	--	--	--	
Profit before Tax	329.91	197.24	207.86	132.94	143.15	147.81	
Taxes	52.32	45.45	49.55	46.50	39.74	48.63	
Profit after Tax	277.59	151.78	158.31	86.44	103.41	99.18	
Minority Interest	--	--	--	--	--	--	
Share of Associate	--	--	--	--	--	--	
Consolidated Profit	101.84	151.78	158.31	86.44	103.41	99.18	
Liabilities (R Cr)							
Shareholder's Funds	2,326.04	2,220.25	1,401.21	1,273.40	1,139.36	171.63	

Current Assets	2,184.38	314.91	1,091.83	785.52	324.88	420.23
Inventories	--	--	--	--	--	213.83
Currents Investments	1,984.03	65.91	129.72	0.56	113.72	--
Cash and Bank	23.56	6.68	502.41	356.89	90.30	84.53
Trade Receivables	72.36	198.98	418.55	197.08	54.86	30.99
Short Term Loans and Advances	6.30	43.34	41.16	6.35	63.41	88.00
Other Current Assets	98.13	--	--	224.64	2.59	2.87
Total Assets	2,518.14	2,669.59	2,272.50	1,961.00	1,521.99	572.02
Contingent Liabilities	--	218.08	310.41	75.00	--	--
Cashflow (R Cr)						
Cash From Operating Activities	--	-160.67	304.46	--	--	-19.92
Profit Before Tax	--	197.24	207.86	--	--	147.81
Adjustment	--	-79.01	-16.82	--	--	0.43
Changes In working Capital	--	-219.78	165.35	--	--	-111.96
Tax Paid	--	-59.12	-51.93	--	--	-56.19
Cash Flow from Investing Activities	--	-906.59	-93.63	--	--	-88.62
Cash from Financing Activities	--	662.81	-93.91	--	--	192.68
Net Cash Inflow / Outflow	--	-404.44	116.93	--	--	84.14
Ratios						
Financials						
Adjusted EPS (Rs)	28.67	17.96	19.85	11.09	13.98	16.92
Cash EPS (Rs)	28.67	20.00	21.44	12.16	14.38	17.09
Adjusted Book Value (Rs)	266.73	261.54	174.76	163.33	154.05	29.28
Dividend per Share (Rs)	2.08	10.00	9.00	5.70	4.76	4.40

Cash Flow per Share (Rs)	--	-19.01	38.18	-8.33	28.96	-3.40
Free Cash Flow per Share (Rs)	--	-30.02	38.08	-11.02	37.76	-2.88
Profitability						
ROCE (%)	--	9.55	15.51	10.22	18.88	60.42
ROE (%)	11.70	8.42	11.87	7.17	15.78	72.80
ROA (%)	22.05	6.16	7.49	4.97	9.93	25.72
Operating Margin (%)	76.35	47.49	45.61	37.36	48.11	43.69
Net Margin (%)	32.38	25.57	21.99	19.01	25.13	26.76
Cash Profit Margin (%)	--	35.06	27.68	22.25	31.46	27.30
Growth						
Revenue Growth (%)	--	-21.92	44.98	26.04	-7.90	72.99
Operating profit Growth (%)	--	-18.71	76.98	-2.12	1.43	136.37
Net Profit Growth (%)	--	-4.12	83.15	-16.41	4.27	142.32
EPS Growth (%)	--	-9.53	79.04	-20.70	-17.36	137.38
Book Value Growth (%)	--	58.61	9.45	11.76	563.85	70.23
Solvency						
Debt to Equity	--	0.19	0.28	0.31	0.12	1.40
Short term debt to equity	--	18.65	28.33	31.11	7.79	109.26
Current Ratio	12.36	0.72	1.30	1.14	1.54	1.21
Quick Ratio	12.36	0.72	1.30	1.14	1.54	0.60
Interest Coverage	3.30	14.62	4.40	8.44	9.66	13.86
Valuation						
Price / Earnings	33.61	--	--	--	--	--
Price / Book Value	3.61	--	--	--	--	--

Dividend Yield (%)	2.08	--	--	--	--	--
EV/EBITDA	26.91	1.85	-0.32	0.36	0.40	1.04
Close Price (Rs)	1,005.80	--	--	--	--	--
High Price (Rs)	1,663.95	--	--	--	--	--
Low Price (Rs)	720.00	--	--	--	--	--
Market Cap (Rs Cr)	--	--	--	--	--	--

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Quarterly Consolidated

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Sep-17	Sep-16
Income (R Cr)									
Operating Revenue	431.62	492.03	369.31	353.84	364.25	356.58			
Other Income	1.44	8.73	5.69	7.76	3.50	4.07			
Total Income	433.06	500.76	375.00	361.60	367.75	360.65			
Interest Expended	144.32	208.68	141.63	106.82	91.93	113.79			
Operating Expenses	264.51	181.71	140.93	154.39	140.51	136.63			
Provisions and Contingencies	--	--	--	--	--	--			
Exceptional income/Expenses	--	--	--	--	--	--			
PBDT	24.23	110.37	92.44	100.39	135.31	110.23			
Depreciation	10.07	10.39	10.42	10.15	7.65	5.94			
Profit before tax	14.17	99.99	82.02	90.24	127.66	104.28			
Taxes	17.13	25.83	13.61	28.69	44.13	23.15			
Profit after Tax	-2.96	74.16	68.42	61.55	83.53	81.13			
Minority Interest	--	--	--	--	--	--			
Share of Associate	--	--	--	--	--	--			

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Sep-17	Sep-16
Consolidated Profit	-2.96	74.16	68.42	61.55	83.53	81.13			
Equity Capital	17.43	17.41	17.36	17.02	16.90	16.90			
Ratios (R Cr)									
Adjusted EPS (Rs.)	-0.34	8.52	7.88	7.23	9.89	9.60			
Operating Margin (%)	39.05	64.84	63.38	58.56	62.39	62.83			
Net Margin (%)	-0.68	14.81	18.25	17.02	22.71	22.50			

Quarterly Standalone

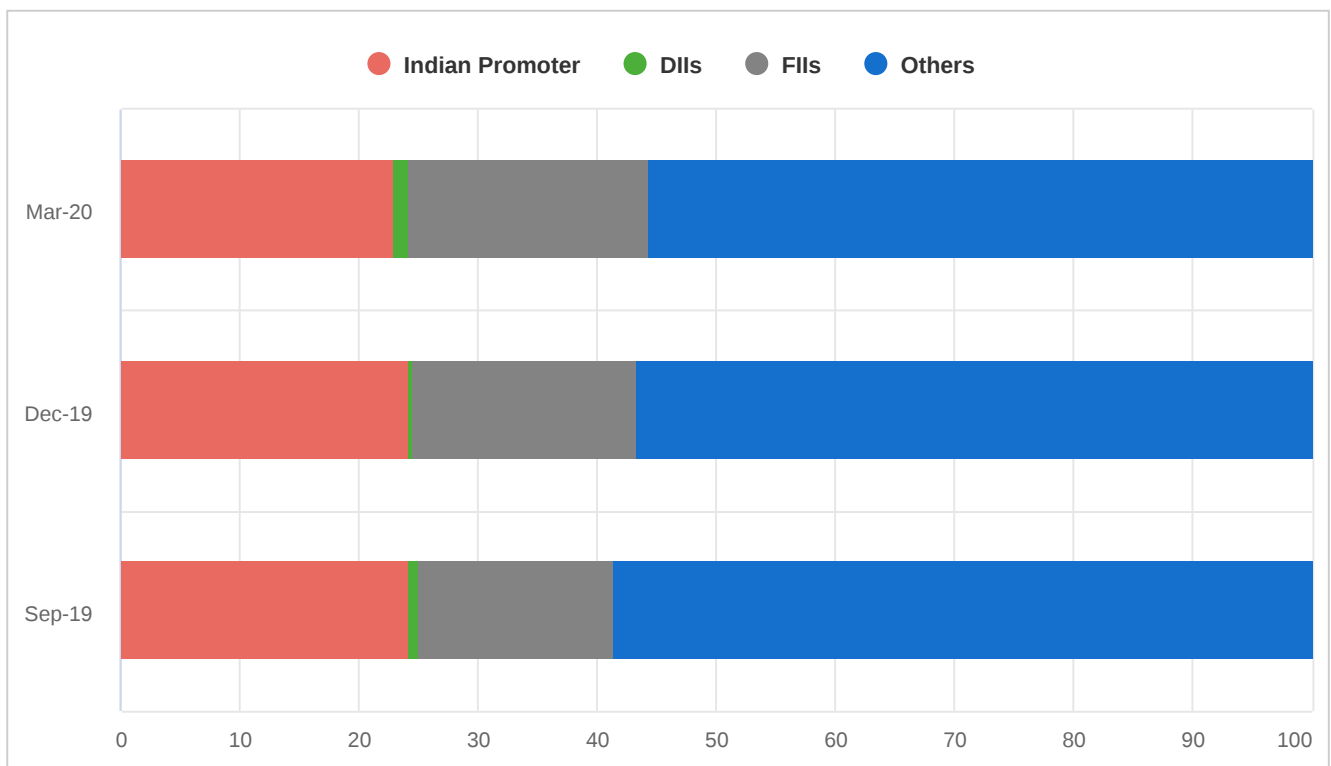
	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Sep-17	Sep-16
Income (R Cr)									
Operating Revenue	92.79	101.72	110.01	353.84	4.74	67.46			
Other Income	4.09	7.98	179.02	7.76	-0.04	2.05			
Total Income	96.88	109.70	289.02	361.60	4.70	69.51			
Interest Expended	11.08	9.44	16.00	106.82	5.16	0.94			
Operating Expenses	26.47	92.90	80.76	154.39	14.55	86.84			
Provisions and Contingencies	--	--	--	--	--	--			
Exceptional income/Expenses	--	--	--	--	--	--			
PBDT	59.33	7.35	192.26	100.39	-15.01	-18.27			
Depreciation	2.87	8.84	7.56	10.15	4.23	4.71			
Profit before tax	56.45	-1.48	184.70	90.24	-19.24	-22.98			
Taxes	13.56	1.12	8.95	28.69	-4.60	-7.46			
Profit after Tax	42.89	-2.60	175.75	61.55	-14.64	-15.52			

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
IIFL Wealth Management	8,405	1,647	201.16	12.04	6.65	41.78	2.81
Aditya Birla Capital	15,050	16,792	615.20	3.66	5.43	16.36	1.20 ×
AU Small Finance Bank	19,089	4,286	674.78	13.52	18.56	28.29	4.41 ×
Max Financial Services	15,130	18,264	272.85	1.49	12.76	104.35	7.05 ×
Nippon Life India Asset Management	17,776	1,203	415.76	34.56	16.35	42.81	7.03 ×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Mar-20	Dec-19	Sep-19	Jun-19
General Atlantic Singapore Fund Pte. Ltd.	Public	21.36	21.38	21.44	--
Fih Mauritius Investments Ltd	Public	13.87	13.88	13.92	--
Nirmal Bhanwarlal Jain	Promoter	7.14	7.61	7.63	--
Smallcap World Fund, Inc	Public	4.96	4.96	3.14	--
Hwic Asia Fund Class A Shares	Public	4.65	4.65	4.67	--
Yatin Shah	Promoter	3.80	3.80	3.82	--
Wf Asian Reconnaissance Fund Limited	Public	3.60	1.56	3.13	--
Wf Asian Reconnaissance Fund Limited	Public	3.60	1.56	3.13	--
Rimco (Mauritius) Limited	Public	2.29	2.29	2.30	--
Bank Muscat India Fund	Public	2.06	2.07	2.07	--
Amit Nitin Shah	Public	1.80	1.80	1.81	--
IIFL Investment Adviser And Trustee Services Limited (Trustee to Kyrush Family Private Trust)	Promoter	1.72	1.72	1.73	--
IIFL Investment Adviser And Trustee Services Limited (Trustee to Kyra Family Private Trust)	Promoter	1.72	1.72	1.73	--
Mansukhlal Jain (Trustee to Nirmal Madhu Family Private Trust)	Promoter	1.64	1.64	--	--
Madhu N Jain	Promoter	1.58	1.98	1.99	--
Venkataraman Rajamani	Promoter	1.55	1.80	1.81	--
Aditi Avinash Athavankar (Trustee to Kalki Family Private Trust)	Promoter	1.47	1.48	--	--
Shilpa Bhagat	Promoter	1.29	1.29	1.30	--
Amansa Holdings Private Limited	Public	1.25	1.25	1.26	--

Fund houses invested in the stock

Fund	Jun-20	Mar-20	Sep-19	Jun-19	Mar-19
Sundaram Mutual Fund	1.011	0.933	0.274	0.417	--
BOI AXA Mutual Fund	0.031	0.032	--	--	--
Nippon India Mutual Fund	0.007	--	--	--	--
Motilal Oswal Mutual Fund	0.002	--	--	--	--
ICICI Prudential Mutual Fund	0.001	--	--	--	--
Aditya Birla Sun Life Mutual Fund	--	--	--	0.200	--

Figures given above are % of equity capital

Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
05-Mar-2020	Ardent Impex Pvt Ltd	Buy	Inter-Se Transfer	1,00,000	1,472.90	1,472.90
05-Mar-2020	Karan Bhagat	Sell	Inter-Se Transfer	1,50,000	1,472.90	2,209.35
05-Mar-2020	Orpheus Trading Pvt Ltd	Buy	Inter-Se Transfer	50,000	1,472.90	736.45
04-Mar-2020	Vikrant Sibal	Sell	Market	1,000	1,451.75	14.52
02-Mar-2020	Ashutosh Ashok Naik	Sell	Market	1,000	1,414.00	14.14