

# Multi Commodity Exchange India

Financial | Misc. Fin.services

## Snapshot

NSE Price	Change   1 Day	P/E	P/E	Dividend Yield
R1,671.60	R-18.10   -1.07%	34.21	6.02	1.79%

As on 07-Aug-2020 15:59

## Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 07-Aug-2020 15:59	1,671.60	-1.07	1,695.00	1,689.70	4,17,984	1,660.10 - 1,716.40
BSE 07-Aug-2020	1,672.05	-1.04	1,708.80	1,689.55	28,001	1,660.35 - 1,750.00

## About The Company

**Business:** Administration of financial markets

**Incorporated:** 2002

**Chairman:** Saurabh Chandra

**Managing Director:** P S Reddy

**Group:** MCX

**Listing:** NSE: MCX, BSE: 534091

**Headquarters:** Mumbai, Maharashtra

**Website:** www.mcxindia.com

## Key Facts

**Market Cap:** R 8,527.18 Cr

**Revenue (TTM):** R 367.71 Cr

**Earnings (TTM):** R 249.21 Cr

**Net Worth:** R 1,359.38 Cr

**Advances:** R--

**Promoters' Ownership:** --

**Liquidity:** High

**52 Week Range:** R 801.90 - 1,838.95

**Face Value:** R10.00

**Shares Outstanding:** 5,09,98,369

**10 Years Aggregate:**

- **CFO:** 1,638.29 Cr
- **EBITDA:** 1,551.00 Cr
- **Net Profit:** 1,769.14 Cr

## Price Graph



## Stock Performance

Trailing (%)

Annual (%)

Time Period	Multi Commodity Exchange India	S&P BSE Finance	S&P BSE Mid Cap	Year	Multi Commodity Exchange India	S&P BSE Mid Cap	S&P BSE Finance
YTD	43.11	-27.59	-5.00	2019	58.93	-3.05	18.00
1 month	28.63	-3.38	5.05	2018	-19.27	-13.31	1.97
3 months	50.76	13.80	24.51	2017	-28.08	48.13	42.88
1 Year	106.05	-16.36	5.26	2016	36.72	7.97	6.98
3 Years	14.43	-3.82	-3.04	2015	1.86	7.43	-6.25
5 Years	8.37	4.04	4.23	2014	71.00	54.69	59.29
10 Years	--	7.70	6.55	2013	-67.71	-5.73	-10.11

As on 07-Aug-2020

## Essential Checks

### Altman Z-Score

Is there a threat to this company's solvency in the future?

NA

Not available for banking and finance companies

### Piotroski F-Score

How well has this company done in the past one year?

NA

Not available for banking and finance companies

### Modified C-Score

Can creative accounting be detected through the financial numbers?

NA

Not available for banking and finance companies

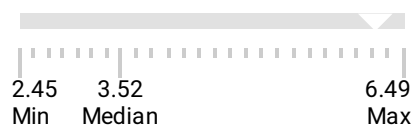
### Price to Earnings

34.21



### Price to Book

6.02



### Earnings Yield

4.06%

EBIT/Enterprise value

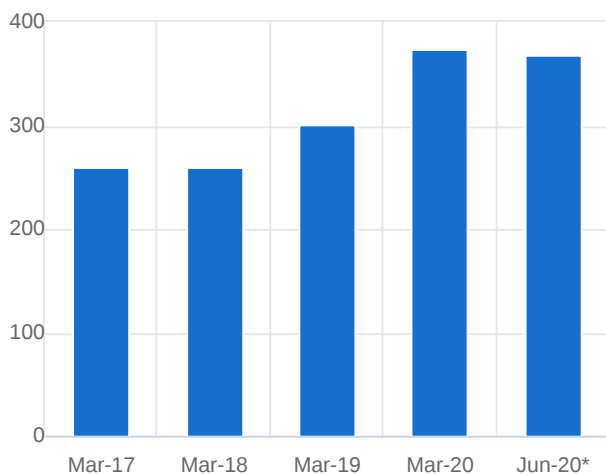
### PEG

-35.09

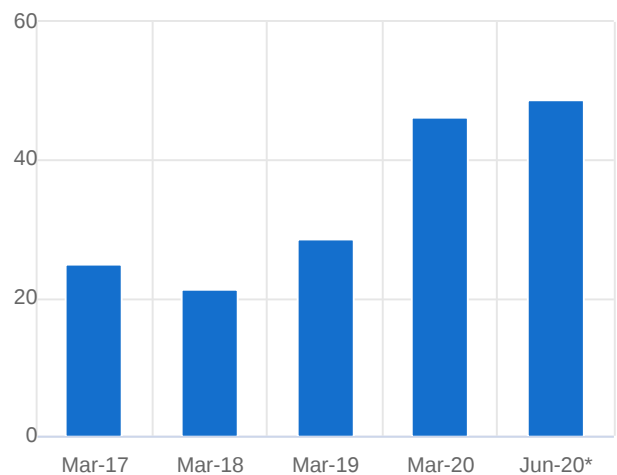
Price/ Earnings to growth ratio

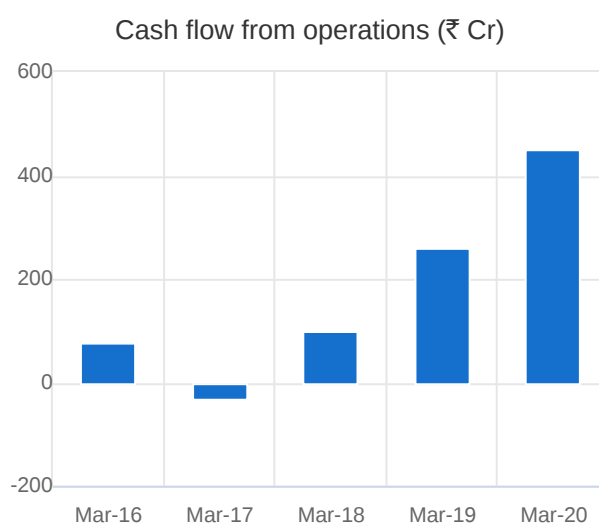
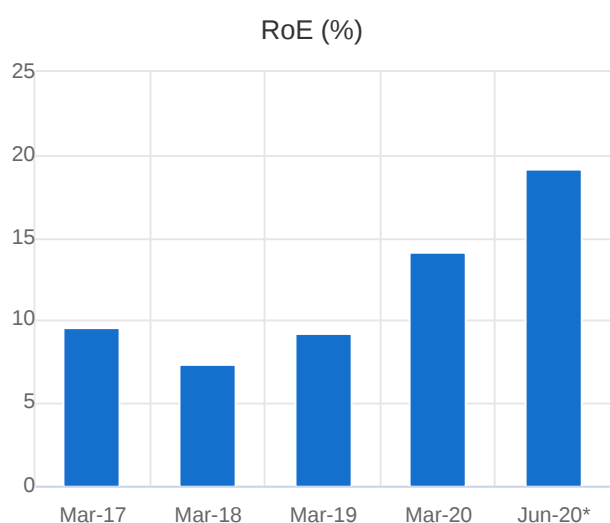
## Key Ratios

Revenue (₹ Cr)



EPS (₹)





\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

## Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		-30.65	-14.08	17.80	12.88	10.96
Operating Profit		8.30	29.17	40.57	17.74	7.48
Net Profit		-14.07	29.20	36.91	27.59	13.52
EPS		-13.85	29.13	36.52	27.60	13.46
Book Value		--	--	11.92	9.10	4.91

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20200301	20190301
Operating Margin	67.68	72.12	81.82	75.81	64.16
Net Margin	37.93	36.00	48.40	47.00	35.98
Return on Equity	10.27	9.78	19.18	14.12	9.28
Return on Assets	5.62	5.29	10.36	7.46	5.28

## Financials

## Annual Consolidated

	TTM	Mar-20	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15
<b>Income Statement (R Cr)</b>							
Operating Income	367.71	374.15	300.03	259.84	259.44	234.93	
Other Income	147.20	128.96	105.22	92.02	116.90	116.91	
Total Income	514.91	503.11	405.25	351.86	376.34	351.84	
Interest Expense	0.21	0.16	0.01	0.04	0.20	0.30	
Operating Expenses	214.04	219.48	212.74	187.98	179.81	159.66	
Employee Cost	--	77.33	72.46	68.21	64.42	41.93	
Operating & Establishment Expenses	--	79.97	74.11	70.97	67.02	57.16	
Administrations & Other Expenses	--	45.74	45.84	40.34	41.51	53.04	
PBT & Exceptional Items	300.66	265.33	177.05	147.18	177.76	167.29	
Exceptional Income/Expenses	--	--	-23.79	--	--	-5.63	
Profit before Tax	281.74	265.33	153.26	147.18	177.76	161.66	
Taxes	32.53	28.87	7.45	38.82	51.17	47.03	
Profit after Tax	249.21	236.46	145.81	108.36	126.59	114.63	
Minority Interest	--	--	--	--	--	--	
Share of Associate	0.04	0.04	0.43	--	--	--	
Consolidated Profit	249.25	236.50	146.24	108.36	126.59	114.63	
<b>Liabilities (R Cr)</b>							
Shareholder's Funds	1,359.38	1,769.15	1,580.70	1,561.08	1,362.39	1,293.41	
Share Capital	51.00	51.00	51.00	51.00	51.00	51.00	
Share Warrants & Outstandings	--	--	--	--	--	--	
Total Reserves	1,308.38	1,718.15	1,529.70	1,510.08	1,311.39	1,242.41	
Minority Interest	--	--	--	--	--	--	



Other Current Assets	75.05	68.96	75.43	72.15	70.96	51.21
Total Assets	2,734.62	3,532.26	2,822.31	2,700.81	2,577.08	2,527.30
Contingent Liabilities	--	117.51	128.73	52.89	45.09	24.32
<b>Cashflow (R Cr)</b>						
Cash From Operating Activities	--	449.15	258.21	99.34	-32.08	77.52
Profit Before Tax	--	265.37	153.69	147.18	177.76	167.29
Adjustment	--	-104.19	-81.25	-74.32	-89.33	-85.21
Changes In working Capital	--	340.24	215.29	56.12	-69.58	56.88
Tax Paid	--	-52.27	-29.52	-29.64	-50.93	-55.81
Cash Flow from Investing Activities	--	-27.17	-92.66	36.05	55.27	-30.42
Cash from Financing Activities	--	-123.43	-104.53	-92.12	-39.90	-61.42
Net Cash Inflow / Outflow	--	298.55	61.02	43.27	-16.71	-14.32
<b>Ratios</b>						
<b>Financials</b>						
Adjusted EPS (Rs)	48.87	46.37	28.67	21.25	24.82	22.48
Cash EPS (Rs)	48.87	49.92	31.62	24.51	28.46	27.30
Adjusted Book Value (Rs)	277.60	346.89	309.94	306.09	267.14	253.62
Dividend per Share (Rs)	1.20	30.00	20.00	17.00	15.00	6.50
Cash Flow per Share (Rs)	--	88.07	50.63	19.48	-6.29	15.20
Free Cash Flow per Share (Rs)	--	111.20	68.52	30.30	9.55	34.49
<b>Profitability</b>						
ROCE (%)	--	15.85	9.76	10.07	13.40	12.06
ROE (%)	19.18	14.12	9.28	7.41	9.53	8.54

ROA (%)	10.36	7.46	5.28	4.11	4.96	4.62
Operating Margin (%)	81.82	75.81	64.16	63.07	75.75	81.80
Net Margin (%)	48.40	47.00	35.98	30.80	33.64	32.58
Cash Profit Margin (%)	--	68.05	53.75	48.11	55.95	59.26
<b>Growth</b>						
Revenue Growth (%)	17.80	24.70	15.47	0.15	10.43	5.59
Operating profit Growth (%)	40.57	47.33	17.47	-16.61	2.27	-2.81
Net Profit Growth (%)	36.91	62.17	34.56	-14.40	10.44	-8.60
EPS Growth (%)	36.52	61.72	34.96	-14.40	10.44	-8.86
Book Value Growth (%)	--	11.92	1.26	14.58	5.33	-7.07
<b>Solvency</b>						
Debt to Equity	0.30	--	--	--	--	--
Current Ratio	1.65	1.63	2.67	2.66	2.74	3.68
Quick Ratio	1.65	1.63	2.67	2.66	2.74	3.68
Interest Coverage	1,342.62	1,659.31	--	3,680.50	889.80	539.69
<b>Valuation</b>						
Price / Earnings	34.21	24.38	28.13	31.49	48.49	37.16
Price / Book Value	6.02	3.26	2.60	2.19	4.51	3.29
Dividend Yield (%)	1.20	2.65	2.48	2.54	1.25	0.78
EV/EBITDA	23.62	17.65	18.60	20.46	31.14	19.56
Close Price (Rs)	1,283.90	1,124.25	806.60	667.35	1,205.05	836.65
High Price (Rs)	1,443.00	1,443.00	917.95	1,258.85	1,420.00	1,189.00
Low Price (Rs)	778.65	761.25	643.50	665.10	813.00	725.00
Market Cap (Rs Cr)	8,527.18	5,765.55	4,114.43	3,412.15	6,138.36	4,259.90



\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

## Annual Standalone

	TTM	Mar-20	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15
<b>Income Statement (R Cr)</b>							
Operating Income	354.79	370.44	298.35	259.84	259.44	234.93	
Other Income	135.08	111.33	93.03	86.36	116.43	116.48	
Total Income	489.87	481.77	391.38	346.20	375.87	351.40	
Interest Expense	0.25	0.20	0.03	--	0.20	0.30	
Operating Expenses	217.40	225.14	212.42	185.52	179.68	159.65	
Employee Cost	--	65.88	65.17	67.96	64.42	41.93	
Operating & Establishment Expenses	--	56.98	63.20	69.65	67.01	57.16	
Administrations & Other Expenses	--	86.01	63.79	39.62	41.37	53.03	
PBT & Exceptional Items	272.22	238.59	163.64	144.02	177.42	166.86	
Exceptional Income/Expenses	--	--	-23.79	--	--	-5.63	
Profit before Tax	253.62	238.59	139.85	144.02	177.42	161.23	
Taxes	35.24	30.07	3.35	37.67	51.15	47.46	
Profit after Tax	218.38	208.52	136.50	106.35	126.27	113.78	
Minority Interest	--	--	--	--	--	--	
Share of Associate	--	--	--	--	--	--	
Consolidated Profit	155.65	208.52	136.50	106.35	126.27	113.78	
<b>Liabilities (R Cr)</b>							
Shareholder's Funds	1,546.52	1,546.52	1,462.85	1,556.87	1,358.77	1,289.76	
Share Capital	51.00	51.00	51.00	51.00	51.00	51.00	
Share Warrants & Outstandings	--	--	--	--	--	--	



Short Term Loans and Advances	0.20	29.77	21.91	38.70	54.13	58.73
Other Current Assets	65.39	59.36	59.32	47.54	70.97	51.21
Total Assets	1,766.56	2,555.35	2,365.69	2,695.82	2,573.27	2,523.56
Contingent Liabilities	--	117.51	121.11	52.89	45.09	24.32
<b>Cashflow (R Cr )</b>						
Cash From Operating Activities	--	201.04	-129.31	102.26	-31.94	77.72
Profit Before Tax	--	238.59	139.85	144.02	177.42	166.86
Adjustment	--	-81.18	-65.47	-68.70	-88.84	-84.78
Changes In working Capital	--	86.68	-178.95	55.77	-69.61	56.98
Tax Paid	--	-43.05	-24.74	-28.83	-50.91	-55.72
Cash Flow from Investing Activities	--	-78.46	191.30	33.05	55.14	-30.54
Cash from Financing Activities	--	-123.47	-104.55	-92.07	-39.90	-61.42
Net Cash Inflow / Outflow	--	-0.89	-42.56	43.24	-16.70	-14.25
<b>Ratios</b>						
<b>Financials</b>						
Adjusted EPS (Rs)	42.82	40.89	26.76	20.85	24.76	22.31
Cash EPS (Rs)	42.82	44.38	29.76	24.12	28.40	27.13
Adjusted Book Value (Rs)	313.06	303.24	286.83	305.27	266.43	252.90
Dividend per Share (Rs)	1.79	30.00	20.00	17.00	15.00	6.50
Cash Flow per Share (Rs)	--	39.42	-25.35	20.05	-6.26	15.24
Free Cash Flow per Share (Rs)	--	56.06	-10.39	29.84	9.48	34.34
<b>Profitability</b>						
ROCE (%)	--	15.87	9.26	9.88	13.41	12.06

ROE (%)	14.61	13.86	9.04	7.30	9.54	8.49
ROA (%)	12.88	8.50	5.40	4.04	4.96	4.59
Operating Margin (%)	76.80	69.28	59.98	61.84	75.62	81.62
Net Margin (%)	44.58	43.28	34.88	30.72	33.59	32.38
Cash Profit Margin (%)	--	61.11	50.88	47.34	55.83	58.90
<b>Growth</b>						
Revenue Growth (%)	16.60	24.16	14.82	0.15	10.43	5.59
Operating profit Growth (%)	38.21	43.40	11.38	-18.10	2.32	-2.84
Net Profit Growth (%)	28.05	52.76	28.35	-15.78	10.98	-9.02
EPS Growth (%)	28.05	52.76	28.35	-15.78	10.98	-9.02
Book Value Growth (%)	--	5.72	-6.04	14.58	5.35	-7.16
<b>Solvency</b>						
Debt to Equity	--	--	--	--	--	--
Current Ratio	4.06	3.68	5.33	2.57	2.72	3.66
Quick Ratio	4.06	3.68	5.33	2.57	2.72	3.66
Interest Coverage	1,015.48	1,193.95	4,662.67	--	888.10	538.27
<b>Valuation</b>						
Price / Earnings	39.05	27.65	30.14	32.08	48.61	37.44
Price / Book Value	5.34	3.73	2.81	2.19	4.52	3.30
Dividend Yield (%)	1.79	2.65	2.48	2.54	1.25	0.78
EV/EBITDA	27.52	22.40	22.78	20.86	31.19	19.61
Close Price (Rs)	1,283.90	1,124.25	806.60	667.35	1,205.05	836.65
High Price (Rs)	1,443.00	1,443.00	917.95	1,258.85	1,420.00	1,189.00
Low Price (Rs)	778.65	761.25	643.50	665.10	813.00	725.00
Market Cap (Rs Cr)	--	5,765.55	4,114.42	3,412.15	6,138.36	4,259.90

\*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

## Quarterly Consolidated

	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18
<b>Income (R Cr)</b>								
Operating Revenue	73.01	105.28	89.27	100.15	84.97	79.14		
Other Income	49.69	29.66	23.47	44.38	25.87	31.66		
Total Income	122.70	134.94	112.74	144.53	110.84	110.80		
Interest Expended	0.05	0.16	--	--	--	--		
Operating Expenses	46.50	64.58	50.07	52.89	51.85	53.96		
Provisions and Contingencies	--	--	--	--	--	--		
Exceptional income/Expenses	--	--	--	--	--	--		
PBDT	76.15	70.20	62.67	91.64	58.99	56.84		
Depreciation	4.80	5.58	4.31	4.23	4.03	4.13		
Profit before tax	71.35	64.62	58.36	87.41	54.96	52.71		
Taxes	15.03	-0.92	3.05	15.37	11.37	-8.03		
Profit after Tax	56.32	65.54	55.31	72.04	43.59	60.74		
Minority Interest	--	--	--	--	--	--		
Share of Associate	0.11	-0.04	0.26	-0.29	0.11	0.21		
Consolidated Profit	56.43	65.50	55.57	71.75	43.70	60.95		
Equity Capital	51.00	51.00	51.00	51.00	51.00	51.00		
<b>Ratios (R Cr)</b>								
Adjusted EPS (Rs.)	11.07	12.84	10.90	14.07	8.57	11.95		
Operating Margin (%)	104.37	66.83	70.20	91.50	69.42	71.82		
Net Margin (%)	45.90	48.57	49.06	49.84	39.33	54.82		

## Quarterly Standalone

	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18
<b>Income (R Cr)</b>								
Operating Revenue	63.13	104.59	88.27	98.80	78.79	78.44		
Other Income	51.23	24.26	20.13	39.46	27.31	28.23		
Total Income	114.36	128.85	108.40	138.26	106.10	106.67		
Interest Expended	0.06	0.17	0.01	0.01	0.01	0.02		
Operating Expenses	44.49	66.63	51.76	54.52	52.07	54.45		
Provisions and Contingencies	--	--	--	--	--	--		
Exceptional income/Expenses	--	--	--	--	--	--		
PBDT	69.81	62.05	56.63	83.73	54.02	52.20		
Depreciation	4.72	5.50	4.23	4.15	3.95	4.06		
Profit before tax	65.09	56.55	52.40	79.58	50.07	48.14		
Taxes	15.03	-0.60	3.96	16.85	9.86	-10.29		
Profit after Tax	50.06	57.15	48.44	62.73	40.21	58.43		
Equity Capital	51.00	51.00	51.00	51.00	51.00	51.00		
<b>Ratios (R Cr)</b>								
Adjusted EPS (Rs.)	9.82	11.21	9.50	12.30	7.88	11.46		
Operating Margin (%)	110.68	59.49	64.17	84.76	68.57	66.57		
Net Margin (%)	43.77	44.35	44.69	45.37	37.90	54.78		

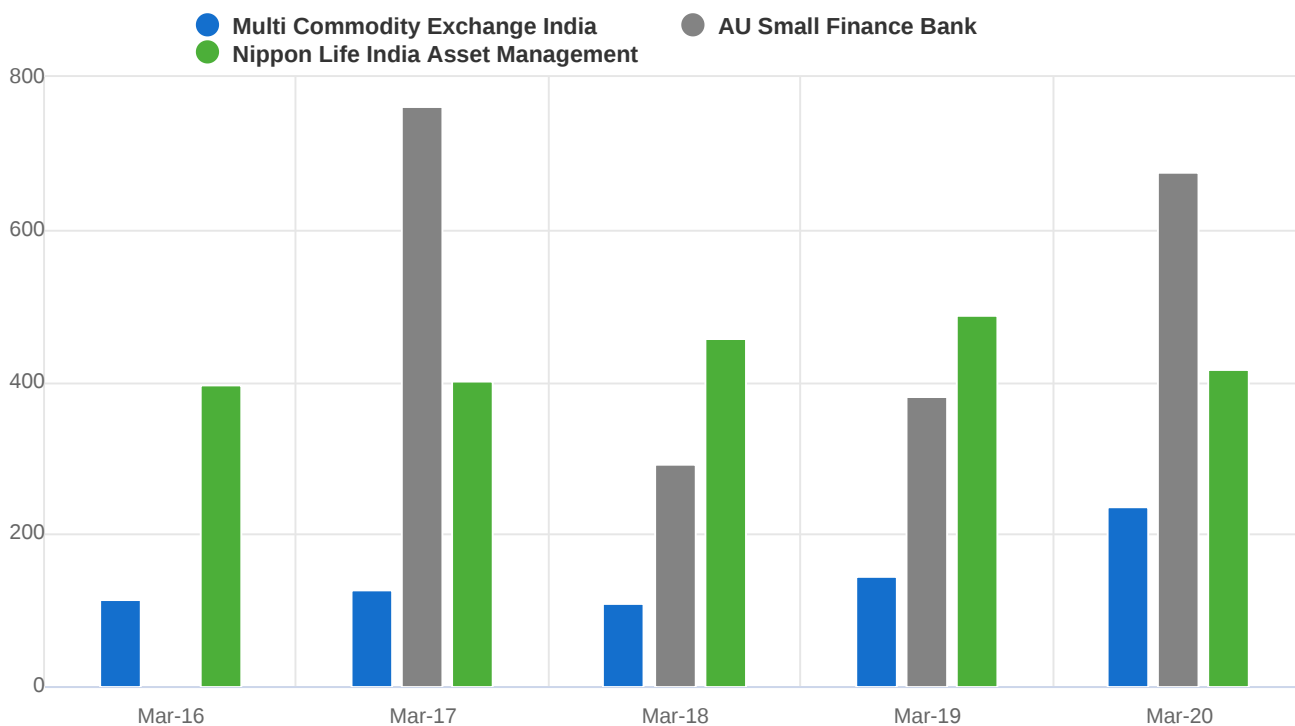
## Peers

### Financial Peer Chart

Chart for: **Profit after Tax**

AU Small Finance Bank

Nippon Life India Asset Ma



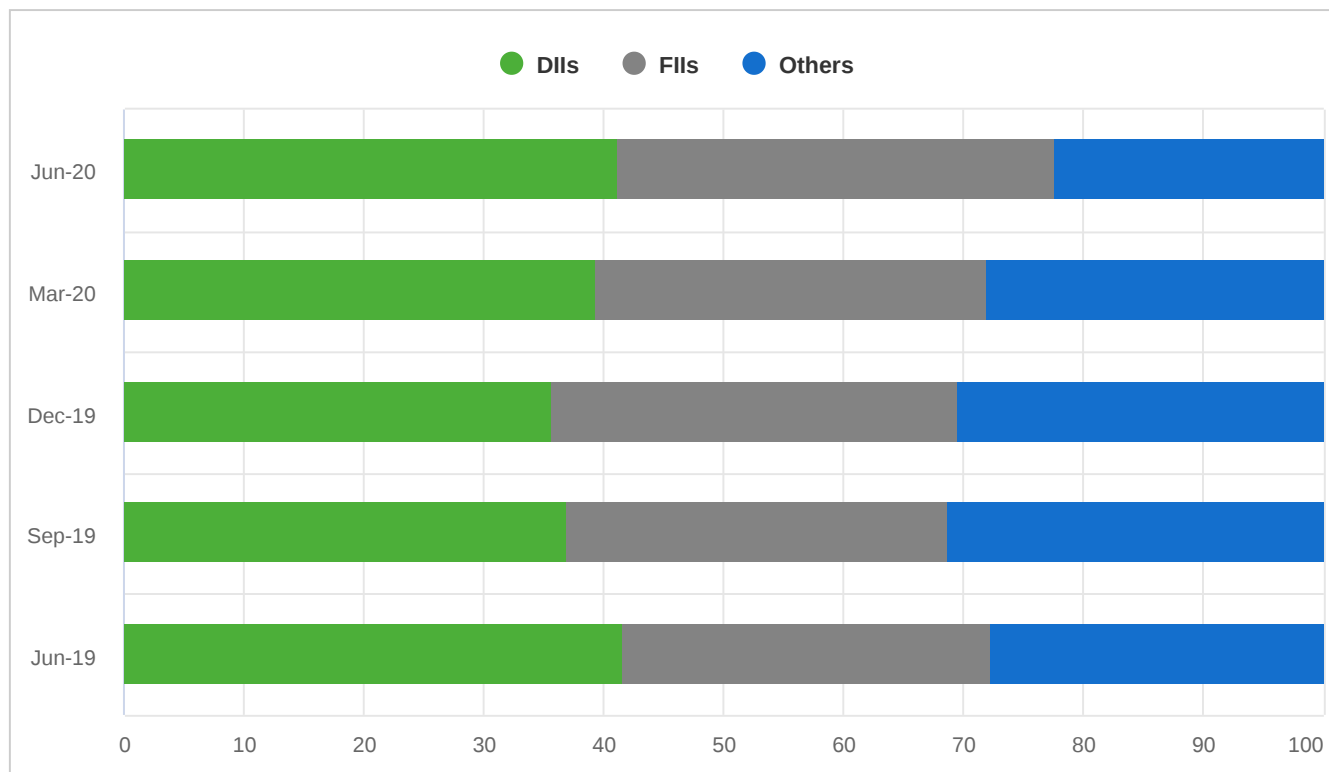
## Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book	
Multi Commodity Exchange India	8,527	368	249.21	48.40	19.18	34.21	6.02	
AU Small Finance Bank	21,723	4,513	685.27	13.09	17.36	31.70	4.80	×
Max Financial Services	14,444	19,820	400.14	2.02	18.71	59.65	6.20	×
M&M Financial Services	16,704	12,084	1,800.35	14.77	15.57	9.16	1.08	×
Nippon Life India Asset Management	16,750	1,111	446.28	38.18	17.10	37.54	6.24	×

+ Add Stock For Comparison

## Ownership

### Shareholding Pattern



### Shareholders more than 1%

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19
KOTAK MAHINDRA BANK LTD	Public	15.00	15.00	15.00	15.00
WF ASIAN SMALLER COMPANIES FUND LIMITED	Public	4.95	--	--	--
AXIS MUTUAL FUND (HOLDING UNDER VARIOUS SCHEMES)	Public	4.88	--	--	--
KONTIKI MASTER FUND	Public	4.38	2.01	1.21	--
JHUNJHUNWALA RAKESH RADHESHYAM	Public	3.92	3.92	3.92	3.92
UTI - LONG TERM EQUITY FUND (TAX SAVING)	Public	3.20	--	--	--
GOVERNMENT PENSION FUND GLOBAL	Public	2.62	2.62	2.62	3.41



<b>Company Name</b>	<b>Category</b>	<b>Jun-20</b>	<b>Mar-20</b>	<b>Dec-19</b>	<b>Sep-19</b>
CANARA ROBECO MUTUAL FUND (HOLDING UNDER VARIOUS SCHEMES)	Public	2.17	--	--	--
L AND T MUTUAL FUND (HOLDING UNDER VARIOUS SCHEMES)	Public	1.94	1.94	1.94	--
IDFC EMERGING BUSINESSES FUND	Public	1.87	--	--	--
SBI LONG TERM EQUITY FUND	Public	1.84	--	--	--
J P MORGAN FUNDS	Public	1.62	1.40	1.44	1.44
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	Public	1.35	--	--	--
RELIANCE MUTUAL FUND (HOLDING UNDER VARIOUS SCHEMES)	Public	1.30	1.75	1.75	--
ADITYA BIRLA MUTUAL FUND (HOLDING UNDER VEARIOUS SCHEMES)	Public	1.13	--	--	--
JP MORGAN INDIAN INVESTMENT COMPANY (MAURITIUS) LIMITED	Public	1.08	1.08	2.24	2.24
HDFC BANK LTD	Public	1.03	1.03	1.03	1.03

## Fund houses invested in the stock

Fund	Jun-20	Mar-20	Dec-19	Sep-19	Jun-19
Axis Mutual Fund	4.882	4.895	3.285	3.301	3.313
UTI Mutual Fund	3.201	3.694	3.825	4.194	4.128
Canara Robeco Mutual Fund	2.170	1.638	0.137	0.098	0.119
L&T Mutual Fund	1.941	1.941	1.941	1.941	1.826
IDFC Mutual Fund	1.866	1.851	1.560	1.560	2.079
SBI Mutual Fund	1.838	1.860	2.380	3.116	3.367
Nippon India Mutual Fund	1.303	1.746	1.746	1.942	1.746
Aditya Birla Sun Life Mutual Fund	1.130	1.314	1.018	0.753	1.955
PPFAS Mutual Fund	0.813	0.254	--	--	--
Edelweiss Mutual Fund	0.711	0.633	0.160	--	--
Franklin Templeton Mutual Fund	0.514	--	--	--	--
HDFC Mutual Fund	0.365	--	--	--	0.997
Union Mutual Fund	0.323	0.377	0.243	0.272	0.263
ICICI Prudential Mutual Fund	0.298	0.459	0.142	0.095	0.667
Sundaram Mutual Fund	0.265	0.238	--	--	0.421
Mahindra Manulife Mutual Fund	0.127	0.127	--	--	0.108
IDBI Mutual Fund	0.051	0.051	0.057	0.057	0.057
Invesco Mutual Fund	0.025	0.163	0.033	1.089	1.300
Motilal Oswal Mutual Fund	0.011	0.008	0.005	0.004	--
BOI AXA Mutual Fund	0.003	--	0.012	0.008	0.015

Figures given above are % of equity capital

## Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
06-Jan-2018	MCX ESOP Trust	Sell	ESOP	9,694	919.15	89.10

<b>Date</b>	<b>Person</b>	<b>Buy / Sell</b>	<b>Transaction Type</b>	<b>No. of Shares</b>	<b>Price (R)</b>	<b>Value (RLakhs)</b>
18-Feb-2015	Parveen Kumar Singhal	Sell	ESOP	500	1,000.90	5.00
14-Oct-2014	Ajay Kumar	Buy	Market	100	764.70	0.76
14-Oct-2014	Mak Prabhu			--	764.70	--
14-Oct-2014	Parveen Kumar Singhal	Buy	ESOP	2,000	764.70	15.29