

FCS Software Solutions Ltd.

Technology | Computer Software

Snapshot

NSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R0.60	R0.00 0.00%	--	0.51	0.00%

As on 10-Jul-2020 15:57

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 10-Jul-2020 15:57	0.60	0.00	0.60	0.60	64,13,501	0.55 - 0.65
BSE 10-Jul-2020	0.54	3.85	0.54	0.52	86,645	0.54 - 0.54

About The Company

Business: Computer programming, consultancy and related activities

Incorporated: 1993

Chairman: Dalip Kumar

Managing Director: Dalip Kumar

Group: --

Listing: NSE: FCSSOFT, BSE: 532666

Headquarters: New Delhi, Delhi

Website: www.fcsltd.com

Key Facts

Market Cap: R 92.32 Cr

Revenue (TTM): R 39.51 Cr

Earnings (TTM): R -124.37 Cr

Cash: R 13.87 Cr

Total Debt: R 27.43 Cr

Promoters' Ownership: 19.65%

Liquidity: Moderate

52 Week Range: R 0.10 - 0.80

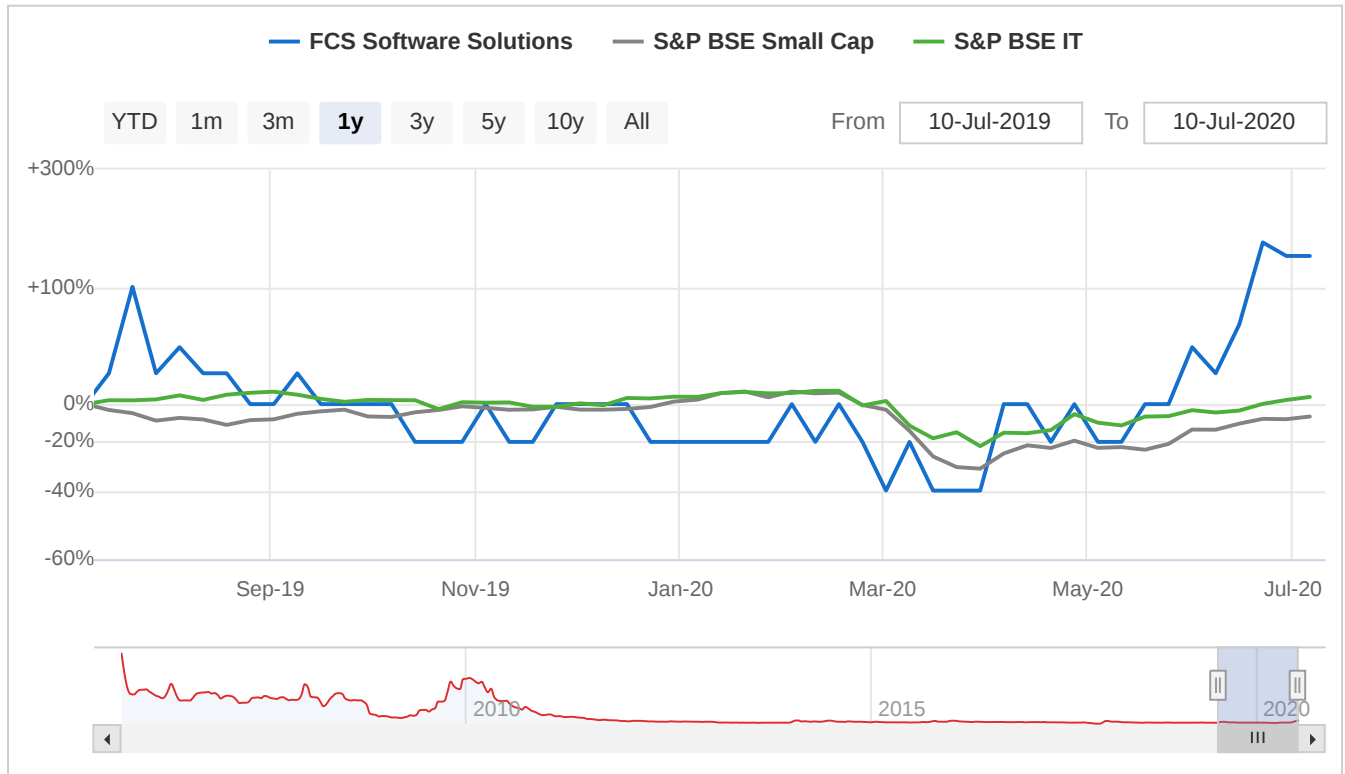
Face Value: R1.00

Shares Outstanding: 1,70,95,53,100

10 Years Aggregate:

- CFO:** 222.63 Cr
- EBITDA:** 101.89 Cr
- Net Profit:** -389.86 Cr

Price Graph



Stock Performance

Trailing (%)

Time Period	FCS Software Solutions	S&P BSE IT	S&P BSE Small Cap
YTD	140.00	1.81	-6.54
1 month	71.43	6.23	7.10
3 months	140.00	23.54	24.38
1 Year	200.00	4.79	-6.53
3 Years	44.18	16.07	-6.96
5 Years	19.11	9.17	2.46
10 Years	-16.03	11.13	3.28

Annual (%)

Year	FCS Software Solutions	S&P BSE Small Cap	S&P BSE IT
2019	0.00	-6.85	9.84
2016	-40.00	1.77	-8.00
2015	50.00	6.76	4.51
2014	0.00	69.24	16.54
2013	-28.57	-11.23	59.78

As on 10-Jul-2020

Essential Checks

Altman Z-Score 1.13

Is there a threat to this company's solvency in the future?

Likely

1.13



Piotroski F-Score 5

How well has this company done in the past one year?

Average

5



Modified C-Score 0

Can creative accounting be detected through the financial numbers?

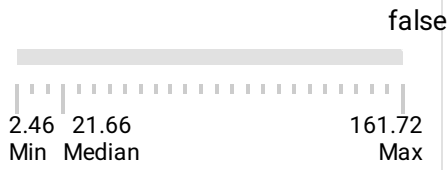
No

0

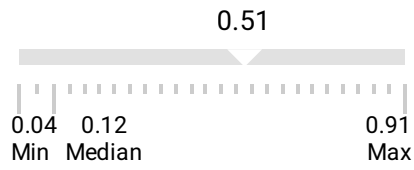


Valuation 10 Year

Price to Earnings



Price to Book



Earnings Yield

-114.69%

EBIT/Enterprise value

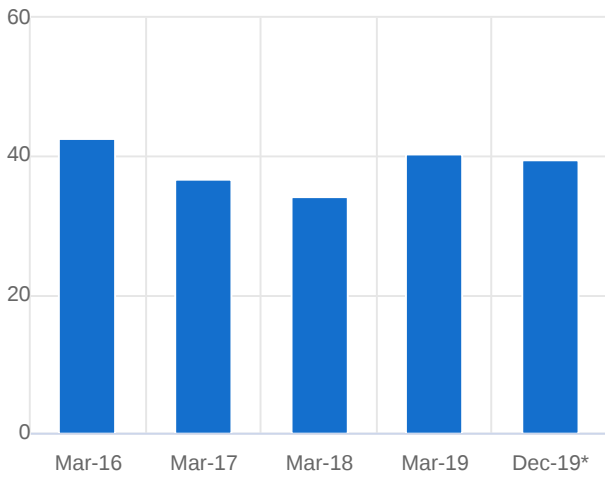
PEG

--

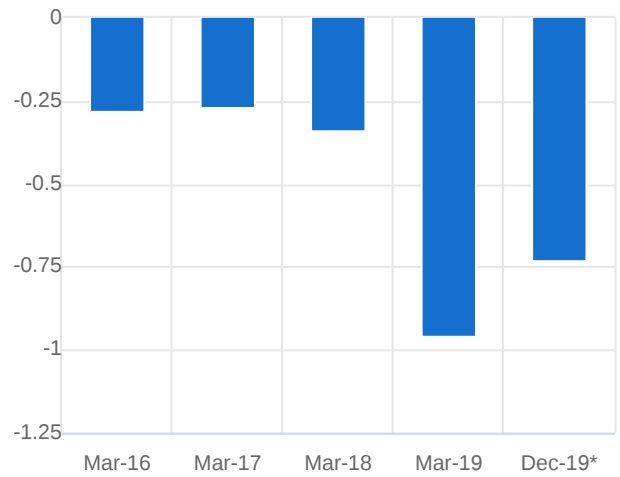
Price/ Earnings to growth ratio

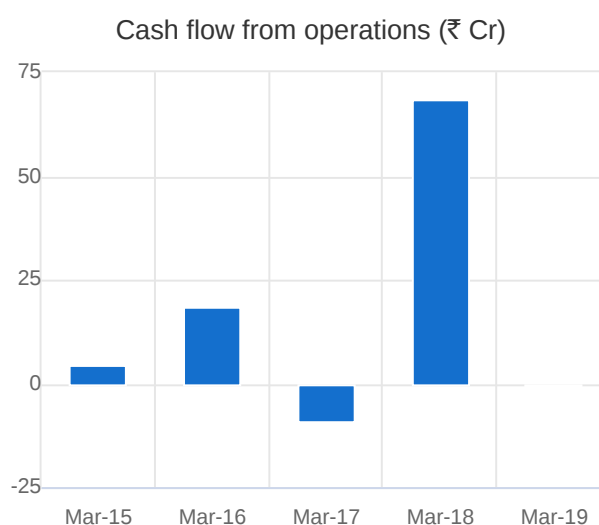
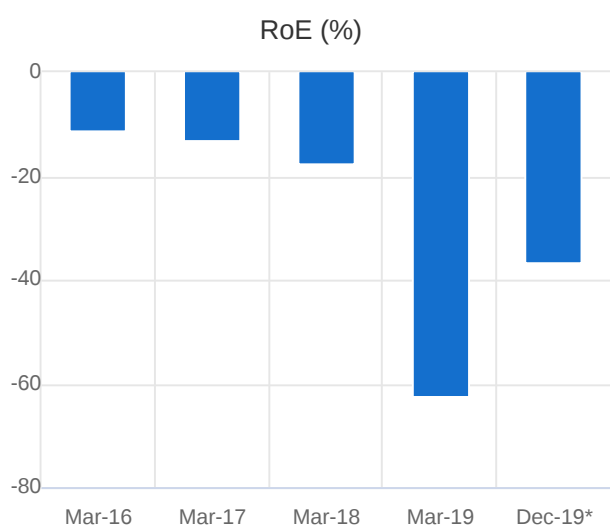
Key Ratios

Revenue (₹ Cr)



EPS (₹)





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)			
	Annual (TTM)	QoQ	YoY	1-Year	3-Years	5-Years
Revenue		8.22	-16.59	9.44	1.22	-12.27
Operating Profit		-2.89	-4.22	1,197.67	35.36	24.30
Net Profit		3.60	80.74	-55.97	-8.49	-177.86
EPS		3.09	80.69	-55.96	-181.91	-173.81
Book Value		--	--	-43.90	-20.38	-17.71

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	13.36	12.29	25.39	17.50	15.39
Net Margin	-208.37	-152.72	-291.15	-385.15	-142.84
Return on Equity	-31.02	-22.79	-36.70	-62.50	-17.47
Return on Capital	-29.21	-21.27	--	-58.37	-16.75
Debt to Equity (x)	--	--	0.09	0.15	0.01

Financials

Annual Consolidated

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13	Ma-12
Income Statement (R Cr)									
Operating Revenue	39.51	40.40	34.31	36.60	42.49	79.41			
Other Income	3.21	2.25	6.55	10.25	10.89	6.33			
Total Income	42.72	42.65	40.86	46.86	53.38	85.74			
Total Expenditure	32.69	35.58	35.58	44.23	47.21	80.30			
Stock Adjustments	--	--	--	--	--	2.86			
Power & Fuel Cost	--	1.78	1.88	1.99	1.60	2.13			
Employee Cost	--	19.01	20.10	30.08	32.66	60.26			
Cost of Software developments	--	8.55	8.69	0.67	0.92	--			
Operating Expenses	--	--	--	1.91	--	0.01			
General and Administration Expenses	--	6.24	4.91	9.52	11.75	12.14			
Selling and Marketing Expenses	--	--	--	--	--	0.01			
Miscellaneous Expenses	--	--	--	0.04	0.28	2.90			
Operating Profit	10.03	7.07	5.28	2.63	6.17	5.44			
Interest	2.30	1.05	0.38	0.67	5.04	1.20			
PBDT	7.73	6.02	4.90	1.96	1.13	4.24			
Depreciation	131.45	169.48	62.21	46.92	46.57	48.48			

PBT & Exceptional Items	-123.72	-163.47	-57.31	-44.96	-45.44	-44.24
Exceptional Items	--	--	--	--	--	0.00
Profit before Tax	-123.72	-163.47	-57.31	-44.96	-45.44	-44.24
Provision for Tax	0.65	0.81	1.05	0.54	0.51	0.72
Profit after Tax	-124.37	-164.28	-58.36	-45.50	-45.95	-44.96
Minority Interest	--	--	--	0.04	0.01	--
Share of Associate	--	--	--	--	--	--
Consolidated Profit	-124.37	-164.28	-58.36	-45.46	-45.94	-44.96
Liabilities (R Cr)						
Shareholder's Funds	335.65	342.10	340.80	355.50	397.74	493.22
Share Capital	170.96	170.96	170.96	170.96	150.96	165.96
Share Warrants & Outstandings	--	--	--	--	11.72	--
Total Reserves	164.70	171.15	169.85	184.55	227.82	323.76
Minority Interest	--	--	3.10	3.12	0.07	--
Non-Current Liabilities	33.71	31.20	3.78	0.84	0.42	-0.19
Long-Term Borrowings	28.64	27.43	3.34	0.36	1.10	0.25
Deferred Tax/Payment Liabilities	--	--	--	--	--	--

Other Long Term Liabilities	4.01	3.96	1.11	1.33	--	--
Long Term Trade Payables	--	--	--	--	--	--
Long Term Provisions	1.06	0.94	0.79	0.77	0.60	0.64
Current Liabilities	7.48	10.46	26.87	36.40	30.00	17.17
Short Term Borrowings	--	--	--	7.92	--	5.79
Trade Payables	--	2.82	7.97	4.39	5.93	6.22
Other Current Liabilities	--	6.69	17.18	22.48	23.22	4.01
Short Term Provisions	0.04	0.95	1.72	1.61	0.85	1.16
Total Liabilities	376.85	384.89	376.00	397.48	429.52	511.28
Assets (R Cr)						
Non-Current Assets	351.77	346.89	324.94	357.44	352.95	409.60
Fixed Assets	210.75	212.90	197.00	197.35	232.18	239.17
Capital Work in Progress	6.07	5.47	12.52	25.25	18.51	16.80
Non Current Investments	101.31	101.31	94.77	37.07	29.58	96.94
Long Term Loans & Advances	32.50	25.67	18.64	96.92	65.75	56.69
Other Non Current Assets	18.60	13.49	24.36	23.66	37.33	38.10
Deferred tax asset	--	1.13	1.44	1.61	1.29	1.08
Current Assets	13.70	24.92	27.26	15.62	44.88	62.50

Inventories	--	--	--	--	--	--
Currents Investments	--	--	--	--	--	--
Cash and Bank	2.18	13.87	11.21	5.46	26.20	42.76
Trade Receivables	5.18	3.72	4.19	3.52	9.04	9.43
Short Term Loans and Advances	3.57	3.92	9.23	0.26	8.41	2.09
Other Current Assets	2.77	3.42	2.63	6.38	1.22	8.21
Total Assets	376.85	384.89	376.00	397.48	429.52	511.28
Total Debt*	--	27.43	3.34	8.27	1.10	6.03
Net Current Assets	6.22	14.46	0.39	-20.78	14.88	45.33
Cashflow (R Cr)						
Cash From Operating Activities	--	-0.92	68.44	-9.01	18.44	4.66
Profit Before Tax	--	-163.47	-57.31	-44.96	-45.44	-44.24
Adjustment	--	168.00	55.00	51.90	52.91	49.33
Changes In working Capital	--	-4.56	71.88	-15.22	10.97	-0.42
Tax Paid	--	-0.89	-1.12	-0.72	--	--
Cash Flow from Investing Activities	--	-19.45	-57.37	-12.66	32.47	1.98
Cash from Financing Activities	--	23.03	-5.32	-6.07	-60.48	2.52

Net Cash Inflow / Outflow	--	2.66	5.75	-27.74	-9.57	9.16
Ratios						
Financials						
Adjusted EPS (Rs)	-0.73	-0.96	-0.34	-0.27	-0.28	-0.27
Cash EPS (Rs)	-0.73	0.03	0.02	0.01	0.00	0.02
Adjusted Book Value (Rs)	1.05	1.11	1.97	1.94	2.19	2.72
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	--	-0.01	0.40	-0.05	0.11	0.03
Free Cash Flow per Share (Rs)	--	-0.14	0.43	-0.15	0.02	0.02
Profitability						
ROCE (%)	--	-58.37	-16.75	-12.51	-9.74	-9.01
ROE (%)	-36.70	-62.50	-17.47	-13.10	-11.28	-9.59
ROA (%)	-32.99	-43.33	-15.15	-11.04	-9.79	-8.48
Operating Margin (%)	25.39	17.50	15.39	7.19	14.52	6.85
Net Margin (%)	-291.15	-385.15	-142.84	-97.11	-86.08	-52.44
Cash Profit Margin (%)	--	12.88	11.23	3.88	1.45	4.43
Growth						
Revenue Growth (%)	9.44	17.77	-6.27	-13.86	-46.49	-40.86

Operating profit Growth (%)	1,197.67	33.91	100.81	-57.38	13.36	162.96
Net Profit Growth (%)	-55.97	-181.48	-28.27	0.98	-2.19	22.05
EPS Growth (%)	-55.96	-181.46	-28.39	3.94	-2.18	22.07
Book Value Growth (%)	--	-43.90	1.61	-8.79	-19.54	-7.07
Solvency						
Debt to Equity	0.09	0.15	0.01	0.02	0.00	0.01
Short term debt to equity	--	--	--	2.23	--	1.17
Current Ratio	1.83	2.38	1.01	0.43	1.50	3.64
Quick Ratio	1.83	2.38	1.01	0.43	1.50	3.64
Interest Coverage	-52.86	-153.99	-150.69	-66.43	-8.01	-35.81
Operating Efficiency						
Debtors to sales (%)	13.11	9.20	12.21	9.62	21.28	11.87
Asset Turnover	0.10	0.11	0.09	0.09	0.09	0.15
Receivable days	--	35.70	41.01	62.65	79.34	89.40
Inventory Days	--	--	--	--	--	--
Payable days	--	10.35	26.81	23.29	27.43	17.92
Cash Conversion Cycle	--	25.35	14.20	39.36	51.91	71.48
Valuation						

Price / Earnings	--	--	--	--	--	--
Price / Book Value	0.51	0.21	0.18	0.14	0.15	0.10
Dividend Yield (%)	--	--	--	--	--	--
EV/EBITDA	10.55	7.48	10.16	18.62	4.81	1.18
Close Price (Rs)	0.25	0.25	0.40	0.25	0.30	0.30
High Price (Rs)	0.55	0.40	0.60	0.40	0.60	0.60
Low Price (Rs)	0.15	0.15	0.05	0.25	0.20	0.20
Market Cap (Rs Cr)	92.32	39.32	61.54	46.16	54.77	43.15

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13	Mar-12
Income Statement (R Cr)									
Operating Revenue	38.77	39.62	31.01	22.26	26.46	57.71			
Other Income	2.96	2.01	6.54	10.21	9.69	6.40			
Total Income	41.74	41.63	37.55	32.47	36.15	64.10			
Total Expenditure	31.87	34.64	32.06	29.40	31.50	56.35			
Stock Adjustments	--	--	--	--	--	2.86			
Power & Fuel Cost	--	1.78	1.88	1.99	1.60	2.13			
Employee Cost	--	18.45	19.13	19.25	21.00	41.44			
Cost of Software developments	--	8.55	6.73	0.67	0.18	--			

Operating Expenses	--	--	--	--	--	0.01
General and Administration Expenses	--	5.87	4.32	7.49	8.72	9.83
Selling and Marketing Expenses	--	--	--	--	--	0.01
Miscellaneous Expenses	--	--	--	0.00	0.00	0.07
Operating Profit	9.87	6.98	5.49	3.07	4.65	7.76
Interest	2.30	1.05	0.38	0.66	0.54	0.95
PBDT	7.58	5.94	5.11	2.41	4.10	6.81
Depreciation	5.19	3.34	1.04	3.91	3.44	5.49
PBT & Exceptional Items	2.39	2.60	4.07	-1.50	0.67	1.32
Exceptional Items	--	--	--	--	--	0.00
Profit before Tax	2.39	2.60	4.07	-1.50	0.67	1.32
Provision for Tax	0.65	0.81	1.05	0.39	0.25	0.46
Profit after Tax	1.74	1.79	3.02	-1.88	0.42	0.86
Liabilities (R Cr)						
Shareholder's Funds	329.13	335.66	336.20	375.73	400.37	588.69
Share Capital	170.96	170.96	170.96	170.96	165.96	165.96
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	158.17	164.71	165.24	204.78	227.17	419.23

Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	33.59	31.06	0.17	-0.09	0.14	-0.44
Long-Term Borrowings	28.54	27.32	--	--	--	--
Deferred Tax/Payment Liabilities	--	--	--	--	--	--
Other Long Term Liabilities	4.00	3.95	0.84	0.75	0.76	--
Long Term Trade Payables	--	--	--	--	--	--
Long Term Provisions	1.04	0.93	0.78	0.77	0.66	0.63
Current Liabilities	7.93	10.87	27.34	33.53	23.36	11.78
Short Term Borrowings	--	--	--	7.92	0.21	5.79
Trade Payables	--	2.78	4.14	0.43	0.98	1.56
Other Current Liabilities	--	7.18	21.48	24.31	21.59	3.54
Short Term Provisions	0.04	0.92	1.71	0.87	0.58	0.90
Total Liabilities	370.64	378.73	365.15	410.79	425.15	601.10
Assets (R Cr)						
Non-Current Assets	354.16	355.30	347.87	399.64	387.41	544.10
Fixed Assets	194.28	196.44	41.18	29.28	28.60	30.99
Capital Work in Progress	6.07	5.47	12.52	25.10	18.36	16.80

Non Current Investments	120.97	127.04	266.72	247.48	269.09	439.62
Long Term Loans & Advances	31.69	24.88	25.48	96.91	65.55	56.69
Other Non Current Assets	12.28	1.47	1.96	0.86	5.81	0.09
Deferred tax asset	--	1.13	1.45	1.62	1.28	1.08
Current Assets	11.44	22.30	15.84	9.54	36.46	55.83
Inventories	--	--	--	--	--	--
Currents Investments	--	--	--	--	--	--
Cash and Bank	1.35	12.75	8.12	0.97	26.23	38.69
Trade Receivables	3.84	2.27	2.78	3.11	7.88	8.43
Short Term Loans and Advances	3.55	3.87	1.73	4.13	1.42	1.40
Other Current Assets	2.70	3.42	3.22	1.33	0.92	7.32
Total Assets	370.65	378.73	365.15	410.79	425.15	601.10
Total Debt*	--	27.32	--	7.92	0.21	5.79
Net Current Assets	3.51	11.43	-11.50	-24.00	13.10	44.05
Cashflow (R Cr)						
Cash From Operating Activities	--	-9.83	72.36	-26.59	-37.38	1.68
Profit Before Tax	--	2.60	4.07	-1.50	0.67	1.32
Adjustment	--	2.40	-5.72	-2.99	-48.50	6.34

Changes In working Capital	--	-13.95	74.98	-21.63	10.46	-5.97
Tax Paid	--	-0.88	-0.97	-0.48	--	--
Cash Flow from Investing Activities	--	-11.81	-56.92	-4.75	26.74	1.86
Cash from Financing Activities	--	26.27	-8.29	6.07	-1.81	3.20
Net Cash Inflow / Outflow	--	4.63	7.15	-25.26	-12.46	6.74
Ratios						
Financials						
Adjusted EPS (Rs)	0.01	0.01	0.02	-0.01	0.00	0.01
Cash EPS (Rs)	0.01	0.03	0.02	0.01	0.02	0.04
Adjusted Book Value (Rs)	3.90	3.93	3.17	3.16	2.37	3.53
Dividend per Share (Rs)	--	--	--	--	--	--
Cash Flow per Share (Rs)	--	-0.06	0.42	-0.16	-0.23	0.01
Free Cash Flow per Share (Rs)	--	-0.13	0.45	-0.18	0.07	0.05
Profitability						
ROCE (%)	--	0.59	0.82	-0.18	0.24	0.38
ROE (%)	0.52	0.29	0.56	-0.40	0.09	0.15
ROA (%)	0.46	0.48	0.78	-0.45	0.08	0.14
Operating Margin (%)	25.46	17.63	17.71	13.78	17.56	13.44

Net Margin (%)	4.16	4.29	8.05	-5.79	1.15	1.33
Cash Profit Margin (%)	--	12.94	13.10	9.10	14.56	11.00
Growth						
Revenue Growth (%)	10.12	27.76	39.34	-15.88	-54.15	-31.27
Operating profit Growth (%)	878.39	27.18	79.00	-33.96	-40.13	299.84
Net Profit Growth (%)	216.43	-40.89	260.60	-551.55	-51.31	122.38
EPS Growth (%)	216.09	-41.24	260.91	-540.00	-51.92	122.61
Book Value Growth (%)	--	23.85	0.58	37.24	-32.81	0.66
Solvency						
Debt to Equity	0.09	0.04	--	0.01	0.00	0.01
Short term debt to equity	--	--	--	2.11	0.05	0.98
Current Ratio	1.44	2.05	0.58	0.28	1.56	4.74
Quick Ratio	1.44	2.05	0.58	0.28	1.56	4.74
Interest Coverage	2.04	3.48	11.83	-1.28	2.23	2.39
Operating Efficiency						
Debtors to sales (%)	9.89	5.73	8.97	13.96	29.79	14.60
Asset Turnover	0.10	0.11	0.08	0.05	0.05	0.10
Receivable days	--	23.26	34.65	90.10	112.49	104.20

Inventory Days	--	--	--	--	--	--
Payable days	--	53.62	37.87	10.23	17.79	11.50
Cash Conversion Cycle	--	-30.36	-3.22	79.87	94.69	92.70
Valuation						
Price / Earnings	53.18	22.12	20.37	--	131.43	50.42
Price / Book Value	0.14	0.06	0.11	0.09	0.14	0.07
Dividend Yield (%)	--	--	--	--	--	--
EV/EBITDA	10.72	7.72	9.73	17.31	6.19	1.32
Close Price (Rs)	0.25	0.25	0.40	0.25	0.30	0.30
High Price (Rs)	0.55	0.40	0.60	0.40	0.60	0.60
Low Price (Rs)	0.15	0.15	0.05	0.25	0.20	0.20
Market Cap (Rs Cr)	--	39.32	61.54	46.16	54.77	43.15

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Quarterly Consolidated

	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18	Mar-18
Income (R Cr)								
Revenue	9.96	9.20	8.86	11.49	11.94	8.77		
Other Income	0.94	0.56	1.14	0.57	0.56	1.11		
Total Income	10.90	9.77	9.99	12.06	12.49	9.88		
Total Expenditure	8.38	7.17	7.48	9.66	9.86	8.48		
Operating Profit	2.52	2.59	2.52	2.40	2.63	1.41		

Interest	0.60	0.78	0.64	0.28	0.33	0.32
Exceptional Items	--	--	--	--	--	--
PBDT	1.92	1.82	1.88	2.12	2.30	1.09
Depreciation	4.45	4.40	4.18	118.43	16.07	18.55
PBT	-2.52	-2.58	-2.30	-116.31	-13.77	-17.46
Tax	0.15	0.20	0.24	0.07	0.14	0.44
Profit after Tax	-2.68	-2.78	-2.54	-116.38	-13.90	-17.90
Minority Interest	--	--	--	--	--	--
Share of Associate	--	--	--	--	--	--
Consolidated Profit	-2.68	-2.78	-2.54	-116.38	-13.90	-17.90
Equity Capital	170.96	170.96	170.96	170.96	170.96	170.96
Ratios (R Cr)						
Adjusted EPS (Rs.)	-0.02	-0.02	-0.01	-0.68	-0.08	-0.10
Operating Margin (%)	25.30	28.19	28.44	20.89	22.03	16.06
Net Margin (%)	-24.58	-28.45	-25.39	-964.90	-111.29	-181.11

Quarterly Standalone

	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18	Mar-18
Income (R Cr)								
Revenue	9.72	9.12	8.76	11.18	11.80	8.51		
Other Income	0.92	0.54	1.12	0.38	0.54	1.09		
Total Income	10.63	9.66	9.88	11.56	12.34	9.60		
Total Expenditure	8.13	6.98	7.35	9.41	10.38	7.45		
Operating Profit	2.50	2.69	2.53	2.15	1.96	2.15		
Interest	0.60	0.78	0.64	0.28	0.33	0.32		
Exceptional Items	--	--	--	--	--	--		
PBDT	1.91	1.91	1.89	1.87	1.63	1.84		

Depreciation	1.34	1.28	1.22	1.35	1.08	0.60
PBT	0.57	0.63	0.68	0.52	0.55	1.24
Tax	0.15	0.20	0.24	0.07	0.14	0.44
Profit after Tax	0.42	0.43	0.44	0.45	0.42	0.80
Equity Capital	170.96	170.96	170.96	170.96	170.96	170.95
Ratios (R Cr)						
Adjusted EPS (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
Operating Margin (%)	25.76	29.47	28.89	19.23	16.60	25.31
Net Margin (%)	3.93	4.43	4.45	3.89	3.38	8.35

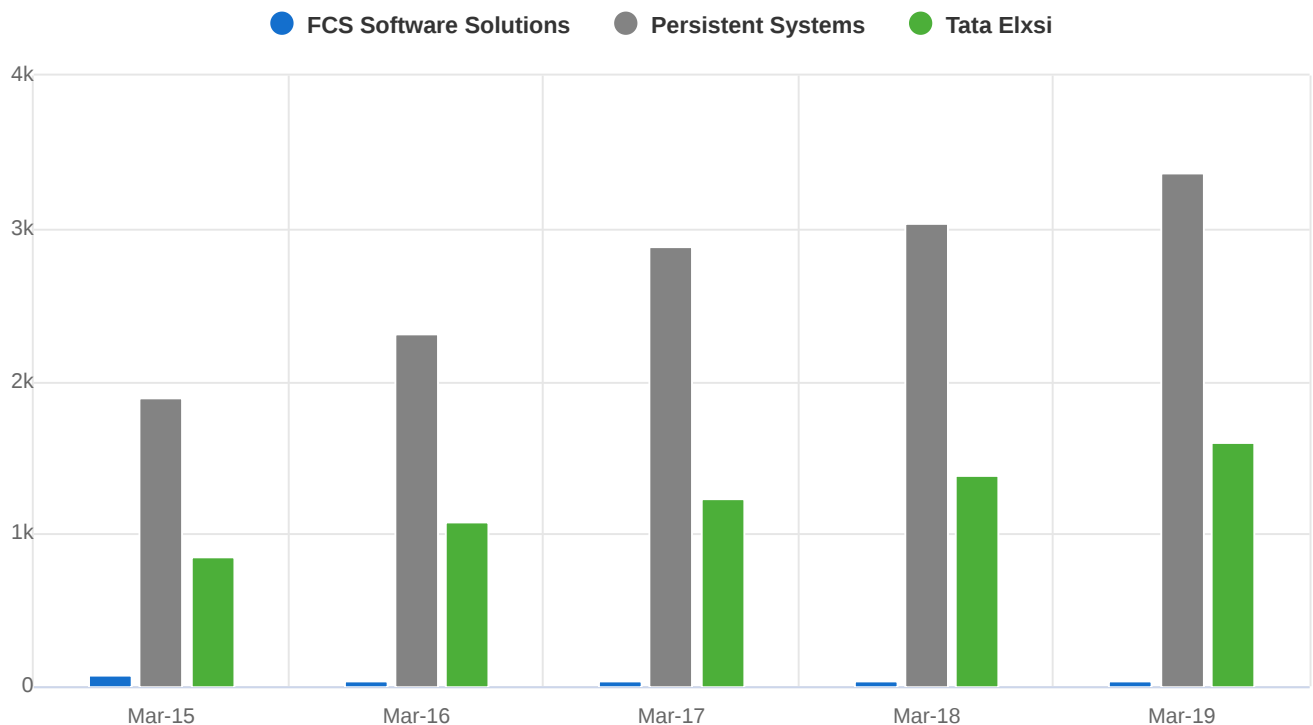
Peers

Financial Peer Chart

Chart for: **Operating Revenue**

Tata Elxsi

Persistent Systems



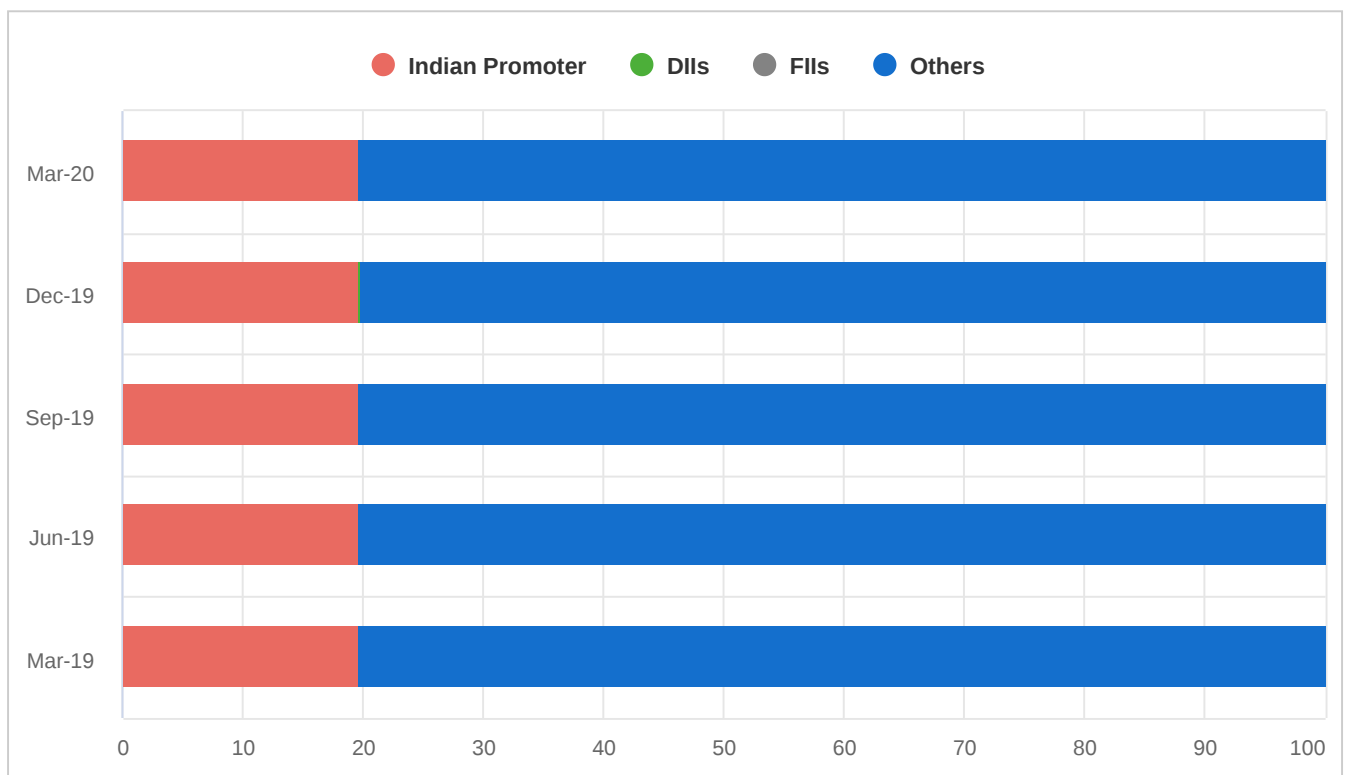
Peer Comparison

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
FCS Software Solutions	92	40	-124.37	-291.15	-36.70	--	0.51
Cyient	2,753	4,427	343.80	7.50	13.46	8.04	1.08 ×
Persistent Systems	5,593	3,566	340.29	9.20	14.50	16.44	2.37 ×
Tata Elxsi	5,782	1,610	256.10	15.29	25.20	22.58	5.30 ×
Vakrangee	3,353	579	46.57	7.05	1.79	71.99	1.28 ×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Mar-20	Dec-19	Sep-19	Jun-19

Company Name	Category	Mar-20	Dec-19	Sep-19	Jun-19
PRAHLAD ESTATES AND PROPERTIES PVT LTD	Public	15.21	15.21	--	--
SLG SOFTECH PRIVATE LIMITED	Public	12.87	12.87	12.87	12.87
DALIP KUMAR	Promoter	10.88	10.88	10.88	10.88
ENSTASERV ESERVICES LIMITED	Promoter	8.77	8.77	8.77	8.77
Divya Khanna	Public	2.34	2.34	2.34	2.20
Anahita Khanna	Public	1.37	1.37	1.26	1.20
Pankaj Khanna	Public	1.17	1.17	1.17	1.17

Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
26-Feb-2014	Dalip Kumar			--	0.45	--
13-Feb-2014	Dalip Kumar	Buy	Conversion of Warrants	5,00,00,000	0.40	200.00