

Hercules Hoists Ltd.

Engineering | Other Machinery

Snapshot

NSE Price	Change 1 Day	P/E	P/E	Dividend Yield
R80.50	R0.05 0.06%	19.80	0.76	2.24%

As on 07-Aug-2020 15:58

Detailed Quotes

Exchange & Time	Last Price	1 Day Change (%)	Open	Prev Close	Volume	1-Day Range
NSE 07-Aug-2020 15:58	80.50	0.06	80.60	80.45	30,347	80.10 - 81.85
BSE 07-Aug-2020	80.30	0.00	83.00	80.30	1,529	80.25 - 83.00

About The Company

Business: Manufacture of lifting and handling equipment

Incorporated: 1962

Chairman: Shekhar Bajaj

Managing Director: --

Group: Bajaj

Listing: NSE: HERCULES, BSE: 505720

Headquarters: Mumbai, Maharashtra

Website: www.indef.com

Key Facts

Market Cap: R 256.96 Cr

Revenue (TTM): R 83.00 Cr

Earnings (TTM): R 12.98 Cr

Cash: R 22.56 Cr

Total Debt: R 0.00 Cr

Promoters' Ownership: 69.61%

Liquidity: Moderate

52 Week Range: R 46.00 - 110.70

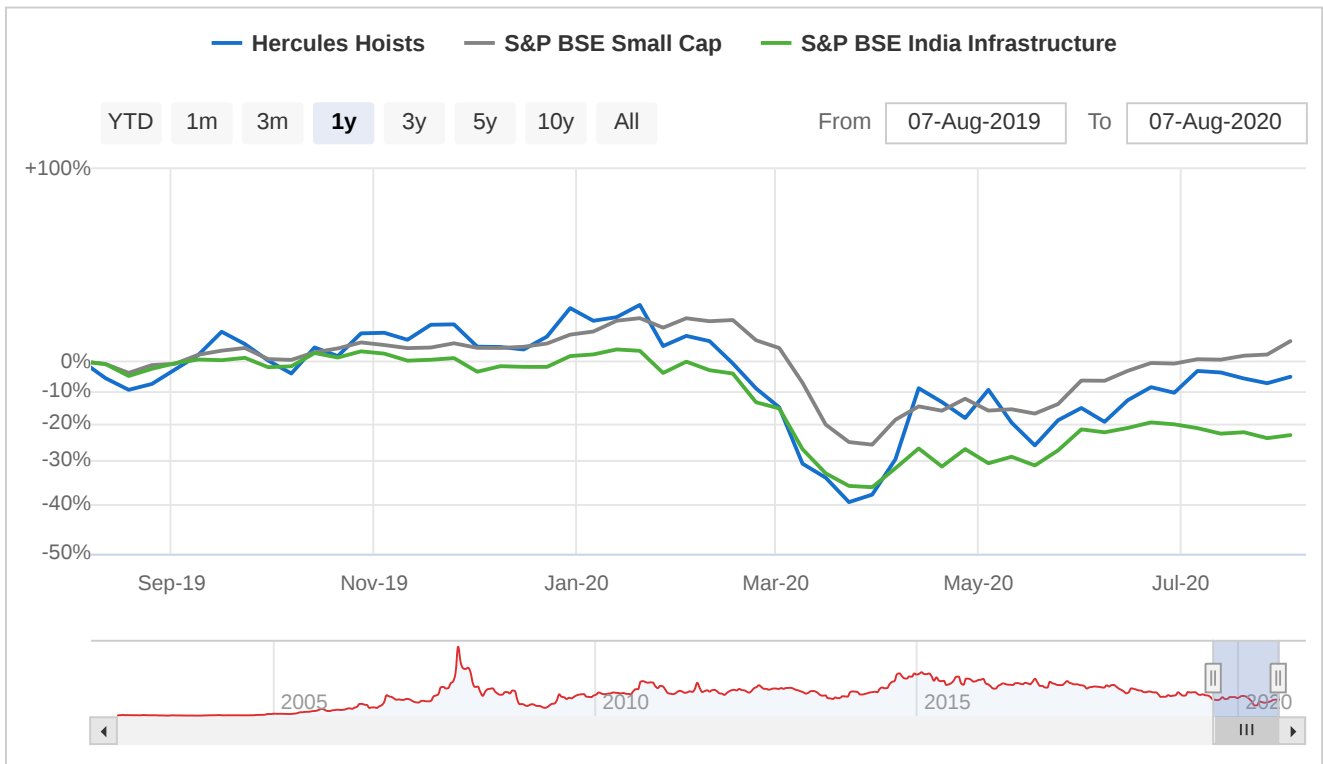
Face Value: R1.00

Shares Outstanding: 3,20,00,000

10 Years Aggregate:

- CFO:** 97.76 Cr
- EBITDA:** 178.71 Cr
- Net Profit:** 179.65 Cr

Price Graph



Stock Performance

Trailing (%)

Annual (%)

Time Period	Hercules Hoists	S&P BSE India Infrastructure	S&P BSE Small Cap	Year	Hercules Hoists	S&P BSE Small Cap	S&P BSE India Infrastructure
YTD	-13.66	-22.69	-0.22	2019	-9.55	-6.85	-11.27
1 month	3.55	-4.48	6.40	2018	-29.70	-23.41	-21.27
3 months	13.18	10.04	27.90	2017	7.13	59.64	35.27
1 Year	-0.12	-23.13	9.52	2016	-24.36	1.77	11.78
3 Years	-17.52	-16.24	-5.32	2015	-12.90	6.76	-8.60
5 Years	-16.39	-5.44	2.40	2014	66.52	69.24	-
10 Years	-4.56	--	3.62	2013	-10.68	-11.23	-

As on 07-Aug-2020

Essential Checks

Altman Z-Score 8.37

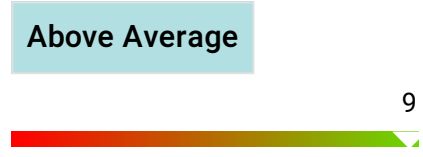
Piotroski F-Score 9

Modified C-Score 1

Is there a threat to this company's solvency in the future?



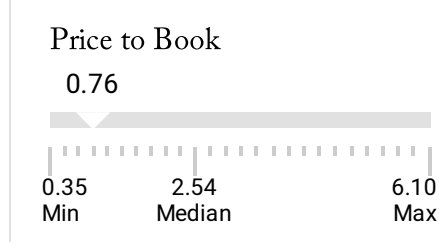
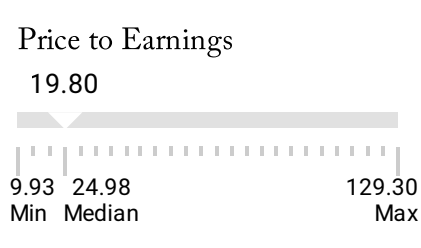
How well has this company done in the past one year?



Can creative accounting be detected through the financial numbers?



Valuation 10 Year



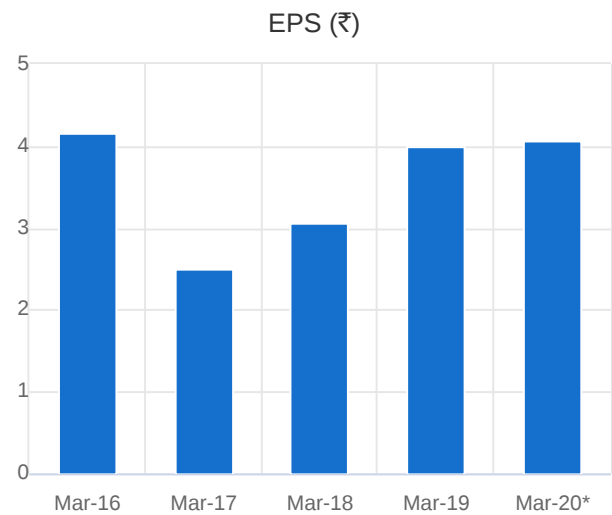
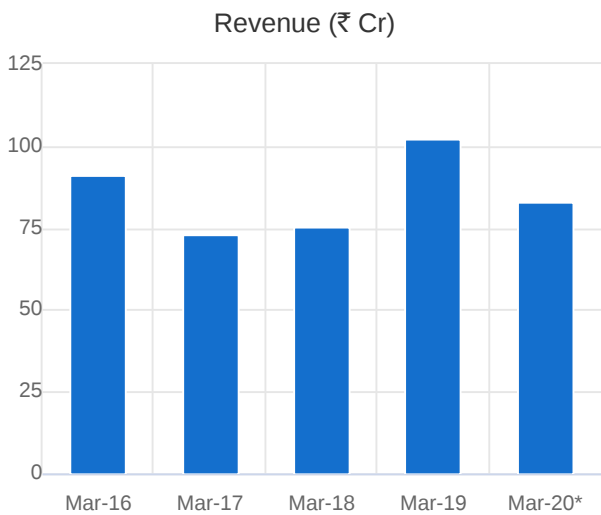
Earnings Yield 6.83%

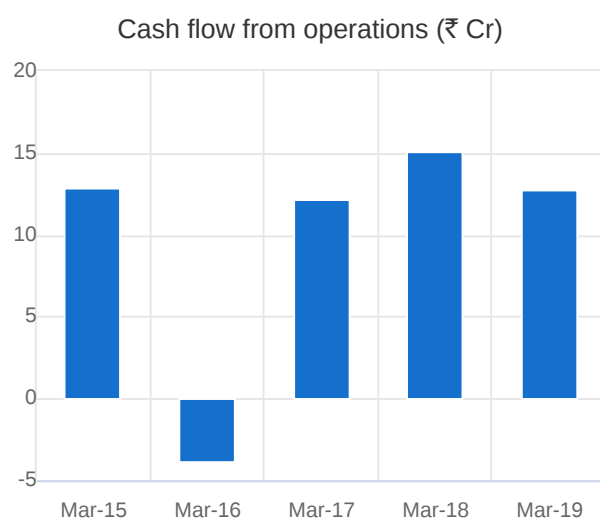
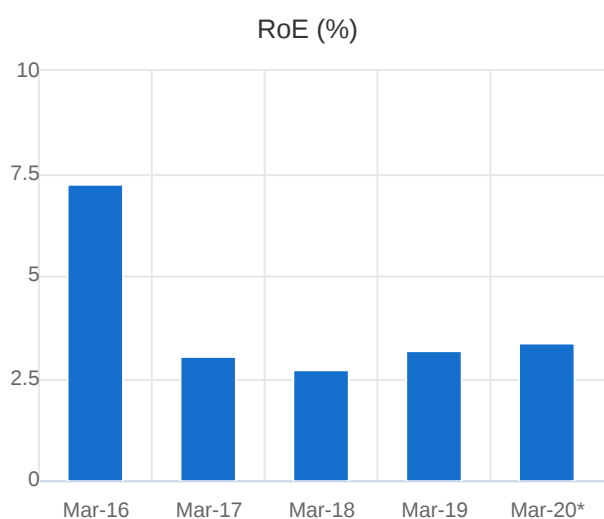
EBIT/Enterprise value

PEG --

Price/ Earnings to growth ratio

Key Ratios





*TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.

Key Ratios and Highlights

Growth (%)	Quarterly		Annual (TTM)		
	Annual (TTM)	QoQ	YoY	1-Year	3-Years
Revenue	32.97	-11.94	-18.76	-0.41	-3.17
Operating Profit	160.58	78.98	2.12	22.47	-0.65
Net Profit	376.81	122.55	1.40	17.73	0.53
EPS	376.85	122.54	1.40	17.73	0.53
Book Value	--	--	12.29	31.49	19.65

Key Ratios (%)	Average		Annual (TTM)		
	3-Year	5-Years	TTM	20190301	20180301
Operating Margin	18.10	19.20	23.55	18.74	18.09
Net Margin	10.67	11.30	13.26	11.16	11.47
Return on Equity	2.97	4.66	3.36	3.17	2.72
Return on Capital	3.60	5.95	--	4.00	2.98
Debt to Equity (x)	--	--	0.00	0.00	0.00

Financials

Annual Standalone

	TTM	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15	Mar-14	Mar-13	
Income Statement (R Cr)									
Operating Revenue	83.00	102.17	75.47	73.06	91.14	97.48			
Other Income	14.93	12.57	9.81	11.75	12.56	10.68			
Total Income	97.93	114.74	85.28	84.80	103.70	108.16			
Total Expenditure	78.38	95.60	71.62	72.04	84.56	87.97			
Increase/Decrease in Stock	--	-2.61	-1.20	7.53	-6.02	-1.69			
Raw Material Consumed	--	58.37	44.29	37.82	57.94	58.62			
Power & Fuel Cost	--	0.44	0.36	0.41	0.49	0.40			
Employee Cost	--	13.02	10.09	9.87	10.12	9.71			
Other Manufacturing Expenses	--	6.35	4.57	4.27	5.48	6.02			
General and Administration Expenses	--	5.85	5.46	3.61	3.48	1.92			
Selling and Distribution Expenses	--	3.10	2.48	2.87	5.44	6.62			
Miscellaneous Expenses	--	11.07	5.58	5.64	7.63	6.38			
Operating Profit	19.55	19.14	13.66	12.77	19.14	20.19			
Interest	0.02	--	0.04	0.23	0.25	--			
PBDT	19.53	19.14	13.62	12.54	18.89	20.19			
Depreciation	3.53	3.02	2.92	2.59	2.20	2.59			
PBT & Exceptional Items	16.00	16.13	10.70	9.95	16.69	17.60			
Exceptional Items	--	--	--	--	--	--			
Profit before Tax	16.00	16.13	10.70	9.95	16.69	17.60			

Provision for Tax	3.01	3.32	0.91	1.99	3.40	4.95
Profit after Tax	12.98	12.80	9.78	7.96	13.29	12.64
Liabilities (R Cr)						
Shareholder's Funds	337.24	426.78	380.05	339.29	187.73	180.22
Share Capital	3.20	3.20	3.20	3.20	3.20	3.20
Share Warrants & Outstandings	--	--	--	--	--	--
Total Reserves	334.04	423.58	376.85	336.09	184.53	177.02
Minority Interest	--	--	--	--	--	--
Non-Current Liabilities	4.03	7.60	2.90	3.39	3.67	4.57
Long-Term Borrowings	--	--	--	--	--	--
Deferred Tax/Payment Liabilities	3.38	6.86	2.43	2.97	3.31	4.18
Other Long Term Liabilities	0.66	0.75	0.47	0.42	0.36	0.39
Long Term Trade Payables	--	--	--	--	--	--
Long Term Provisions	--	--	--	--	--	--
Current Liabilities	10.91	16.30	13.89	11.46	51.39	30.53
Short Term Borrowings	--	--	--	--	7.30	--
Trade Payables	--	13.14	10.24	8.57	32.70	19.86
Other Current Liabilities	--	1.23	1.62	2.38	4.57	3.83
Short Term Provisions	0.61	1.93	2.03	0.51	6.82	6.84
Total Liabilities	352.18	450.68	396.85	354.14	242.79	215.31

Assets (R Cr)						
Non-Current Assets	234.26	336.40	300.23	250.55	91.29	86.00
Fixed Assets	33.33	35.01	34.11	34.69	26.07	25.20
Capital Work in Progress	0.02	--	0.15	0.06	0.11	0.13
Intangible assets under development	--	0.09	0.07	0.04	0.04	1.51
Non Current Investments	200.91	298.72	261.34	205.65	51.40	43.62
Long Term Loans & Advances	--	2.57	4.55	10.12	13.68	15.50
Other Non Current Assets	2.27	--	--	--	--	0.04
Current Assets	115.67	114.27	96.62	103.59	151.49	129.31
Inventories	32.38	39.46	33.00	32.63	47.09	31.84
Currents Investments	25.40	16.72	1.22	--	--	--
Cash and Bank	3.60	5.84	2.04	3.29	6.47	9.52
Trade Receivables	9.78	11.35	18.83	22.56	38.66	33.37
Short Term Loans and Advances	30.70	38.77	39.25	41.51	54.60	51.50
Other Current Assets	13.81	2.13	2.28	3.60	4.67	3.08
Total Assets	352.18	450.68	396.85	354.14	242.79	215.31
Total Debt*	--	--	--	--	7.30	--
Net Current Assets	104.76	97.98	82.73	92.13	100.11	98.78
Contingent Liabilities	--	4.05	4.72	4.70	3.85	35.94
Cashflow (R Cr)						

Cash From Operating Activities	--	12.81	15.12	12.19	-3.79	12.91
Profit Before Tax	--	16.13	10.70	9.95	16.69	17.60
Adjustment	--	-2.17	-3.81	-7.13	-6.12	-4.96
Changes In working Capital	--	3.02	8.54	7.22	-13.34	6.92
Tax Paid	--	-4.17	-0.31	2.15	-1.02	-6.65
Cash Flow from Investing Activities	--	-4.53	-11.40	1.04	3.39	-7.86
Cash from Financing Activities	--	-4.82	-3.85	-13.29	1.34	-5.62
Net Cash Inflow / Outflow	--	3.46	-0.13	-0.06	0.94	-0.57
Ratios						
Financials						
Adjusted EPS (Rs)	4.06	4.00	3.06	2.49	4.15	3.95
Cash EPS (Rs)	4.06	4.94	3.97	3.30	4.84	4.76
Adjusted Book Value (Rs)	105.39	133.37	118.77	106.03	58.67	56.32
Dividend per Share (Rs)	2.24	1.50	1.25	1.00	1.50	1.50
Cash Flow per Share (Rs)	--	4.00	4.73	3.81	-1.18	4.03
Free Cash Flow per Share (Rs)	--	4.65	6.11	1.50	0.05	6.12
Profitability						
ROCE (%)	--	4.00	2.98	3.81	9.03	9.94
ROE (%)	3.36	3.17	2.72	3.02	7.22	7.14
ROA (%)	3.23	3.02	2.61	2.67	5.80	5.95

Operating Margin (%)	23.55	18.74	18.09	17.47	21.00	20.71
Net Margin (%)	13.26	11.16	11.47	9.38	12.82	11.69
Cash Profit Margin (%)	--	15.48	16.49	12.97	15.36	14.30
Growth						
Revenue Growth (%)	-18.76	35.37	3.31	-19.84	-6.51	-6.46
Operating profit Growth (%)	2.12	40.18	6.98	-33.30	-5.22	-32.97
Net Profit Growth (%)	1.40	30.86	22.97	-40.13	5.10	-36.02
EPS Growth (%)	1.40	30.86	22.97	-40.13	5.10	-36.02
Book Value Growth (%)	--	12.29	12.01	80.73	4.17	3.57
Solvency						
Debt to Equity	--	--	--	--	0.04	--
Short term debt to equity	--	--	--	--	3.89	--
Current Ratio	10.61	7.01	6.95	9.04	2.95	4.24
Quick Ratio	7.64	4.59	4.58	6.19	2.03	3.25
Interest Coverage	728.05	--	282.46	45.20	68.90	--
Operating Efficiency						
Debtors to sales (%)	11.79	11.11	24.95	30.88	42.42	34.23
Asset Turnover	0.21	0.24	0.21	0.27	0.44	0.50
Receivable days	--	53.92	98.00	137.44	130.36	111.40
Inventory Days	--	129.44	155.40	178.98	142.86	107.69
Payable days	--	49.74	53.25	124.19	117.66	91.59

Cash Conversion Cycle	--	133.62	200.15	192.23	155.57	127.50
Valuation						
Price / Earnings	19.80	28.92	34.23	61.38	34.87	43.93
Price / Book Value	0.76	0.87	0.88	1.44	2.47	3.08
Dividend Yield (%)	2.24	1.30	1.19	0.66	1.04	0.86
EV/EBITDA	11.99	19.04	24.37	38.00	24.25	27.04
Close Price (Rs)	51.00	116.15	103.50	152.70	145.60	173.35
High Price (Rs)	126.00	159.70	183.80	195.80	213.75	235.70
Low Price (Rs)	46.00	87.50	102.10	132.50	127.10	113.10
Market Cap (Rs Cr)	256.96	370.24	334.88	488.32	463.36	555.52

**TTM (Trailing Twelve Months) data based on income statement of last 4 quarters and interim half yearly balance sheet.*

Quarterly Standalone

	Mar-20	Dec-19	Sep-19	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18
Income (R Cr)								
Revenue	23.20	17.45	22.50	19.85	26.34	25.30		
Other Income	6.08	2.16	4.81	1.88	2.34	2.23		
Total Income	29.28	19.61	27.31	21.73	28.68	27.53		
Total Expenditure	22.14	16.87	20.62	18.77	24.69	22.56		
Operating Profit	7.15	2.74	6.70	2.97	3.99	4.97		
Interest	--	0.01	0.01	0.01	--	--		
Exceptional Items	--	--	--	--	--	--		
PBDT	7.15	2.74	6.69	2.96	3.99	4.97		
Depreciation	0.88	0.89	0.89	0.88	0.74	0.76		
PBT	6.27	1.85	5.80	2.08	3.25	4.21		
Tax	0.61	0.66	1.06	0.68	0.71	1.11		

Profit after Tax	5.66	1.19	4.74	1.41	2.54	3.10
Equity Capital	3.20	3.20	3.20	3.20	3.20	3.20
Ratios (R Cr)						
Adjusted EPS (Rs.)	1.77	0.37	1.48	0.44	0.79	0.97
Operating Margin (%)	30.80	15.72	29.76	14.94	15.15	19.64
Net Margin (%)	19.31	6.05	17.34	6.47	8.86	11.24

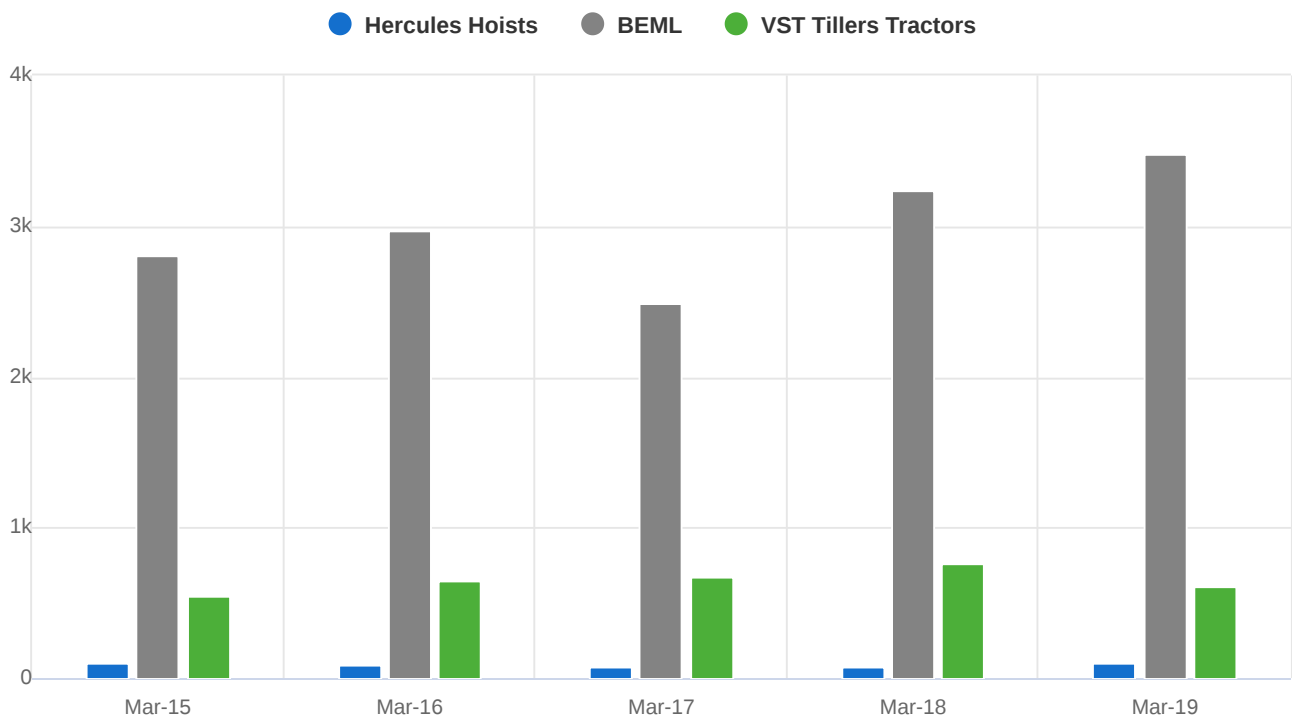
Peers

Financial Peer Chart

Chart for: **Operating Revenue**

BEML

VST Tillers Tractors



Peer Comparison

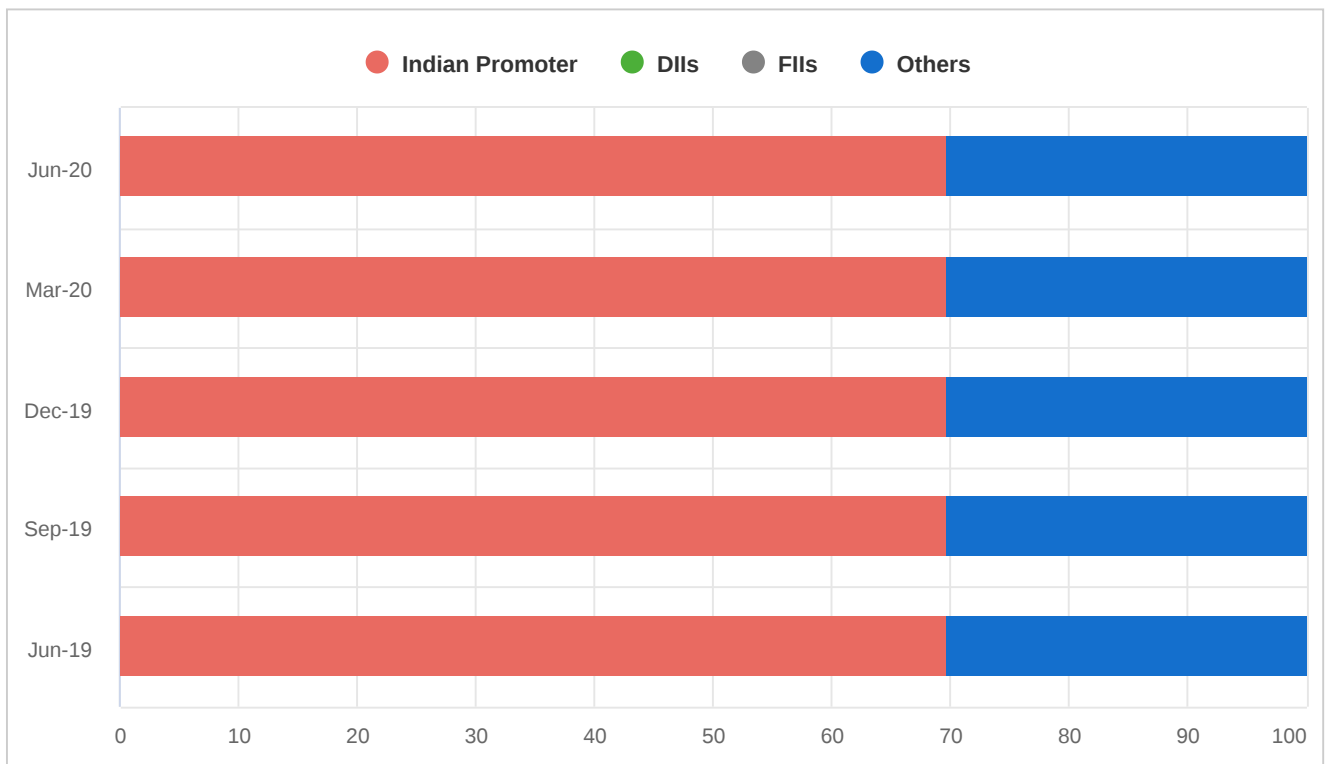
Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book
Hercules Hoists	257	83	12.98	13.26	3.36	19.80	0.76

Company Name	Market cap (R Cr.)	Revenue (R Cr.)	Net Profit (R Cr.)	Net Margin (%)	RoE (%)	Price to Earnings	Price to Book	
BEML	2,733	2,839	32.48	1.12	1.51	42.92	1.22	×
Texmaco Rail & Engineering	696	1,832	-71.72	-3.87	-6.67	--	0.67	×
VA Tech Wabag	690	2,557	79.18	3.05	6.97	7.59	0.59	×
VST Tillers Tractors	1,243	544	18.01	3.17	3.08	69.06	2.15	×

+ Add Stock For Comparison

Ownership

Shareholding Pattern



Shareholders more than 1%

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19

Company Name	Category	Jun-20	Mar-20	Dec-19	Sep-19
BAJAJ HOLDINGS AND INVESTMENT LTD	Promoter	19.53	19.53	19.53	19.53
JAMNALAL SONS PRIVATE LIMITED	Promoter	17.11	17.11	17.11	17.11
BAJAJ SEVASHRAM PRIVATE LTD	Promoter	5.84	5.84	5.84	5.84
ANANT BAJAJ	Promoter	5.20	5.20	5.20	5.20
HEINRICH DE FRIES GMBH	Public	5.00	5.00	5.00	5.00
BACHHRAJ FACTORIES PRIVATE LIMITED	Promoter	3.86	3.86	3.86	3.86
NIRMAL P JHUNJHUNWALA	Public	3.73	3.73	3.73	3.73
NIRAJ BAJAJ	Promoter	3.42	3.42	3.42	3.42
KUMUD BAJAJ	Promoter	2.86	2.86	2.86	2.86
SHEKHAR BAJAJ	Promoter	2.83	2.83	2.83	2.83
KISHORILAL FATEHCHAND JHUNJHUNWALA	Public	2.75	2.75	2.75	2.75
SUNAINA KEJRIWAL	Promoter	2.22	2.22	2.22	2.22
MADHUR BAJAJ	Promoter	1.90	1.90	1.90	1.90
KIRAN BAJAJ	Promoter	1.81	1.81	1.81	1.81
NIRAJ BAJAJ TRUST	Promoter	1.73	1.73	1.73	1.73
SHEKHAR HOLDINGS PVT LTD	Promoter	1.25	1.25	1.25	1.25

Fund houses invested in the stock

Fund	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15
IDFC Mutual Fund	0.812	1.516	1.516	1.563	1.563

Figures given above are % of equity capital

Insider Trades

Date	Person	Buy / Sell	Transaction Type	No. of Shares	Price (R)	Value (RLakhs)
13-Mar-2020	Vandan Shah	Buy	Gift	52,040	58.75	30.57
21-Mar-2014	Bachhraj Factories Pvt. Ltd.	Buy	Market	10,70,000	111.85	1,196.80
21-Mar-2014	Jamnalal Sons Pvt. Ltd.	Sell	Market	10,70,000	111.85	1,196.80
22-Oct-2013	Rahulkumar Bajaj	Buy	Off Market	10,000	95.75	9.58
22-Oct-2013	Rahulkumar Bajaj (HUF)	Sell	Off Market	10,000	95.75	9.58