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# STERLING BIOTECH LIMITED

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CIN No. L51900MH1985PLC035738

Regd. Office. : 43 Atlanta Building, Nariman Point, Mumbai-400 021.

Tel. : +91(22) 6630 6732, 6630 6733 \* Fax : +91 (22) 2204 1954

Date: 21<sup>st</sup> December, 2019

To,  
**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
BandraKurla Complex, Bandra East,  
Mumbai - 400 051

**Scrip Code – 512299**  
**ISIN - INE324C01038**

**Symbol - STERLINBIO**  
**ISIN - INE324C01038**

**Subject: Order Of Hon'ble Supreme Court, New Delhi, dated 17th December 2019 - Dairy No. 44707 of 2019 In Civil Appeal No. 9430/2019 (Arising out of impugned final judgment and order dated 18-11-2019 in IA No. 2787/2019 passed by the National Company Law Apellate Tribunal).**

**Ref. : Our Letter dated November 20, 2019 intimating the Order of National Company Law Appellate Tribunal, New Delhi - I.A No. 2787 of 2019 In Company Appeal (AT) (Insolvency) No. 612 of 2019.**

Dear Sir/Madam,

We have submitted vide our Letter dated November 20, 2019, the Order of National Company Law Appellate Tribunal, New Delhi - I.A No. 2787 of 2019, in Company Appeal (AT) (Insolvency) No. 612 of 2019 received on 19th November 2019 wherein NCLAT has stated that 'Resolution Professional' to continue till the process is completed under Section 12A of Insolvency and Bankruptcy Code (IBC) for a period of another 30 days. In case the amount is not paid within 30 days and order of liquidation is restored, the Liquidator appointed by Adjudicating Authority will continue.

Further to the said submission, we submit herewith the Order of the Hon'ble Supreme Court, New Delhi, dated 17th December 2019 in Dairy No. 44707 of 2019 in Civil Appeal No. 9430/2019 (Arising out of impugned final judgment and order dated 18-11-2019 in IA No. 2787/2019 passed by the National Company Law Apellate Tribunal) wherein Hon'ble Supreme Court has ordered that the 30 day period given in para 5 of the impugned order should be substituted by time till 31.03.2020. And in all other respects, the order stays.



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As a result, 'Promoters' and or 'Shareholders' and or 'Directors' have been allowed to pay the dues till 31.03.2020 under Section 12A of IBC, 'Resolution Professional' to continue till the process is completed under Section 12A and the 'Corporate Insolvency Resolution Process' initiated against the 'Corporate Debtor' namely— 'M/s. Sterling Biotech Ltd' stands set aside till that time, subject to payment of the amount as payable by the 'Promoters'/Shareholders to all the stakeholders/financial creditors and operational creditors in terms of Section 12A as approved with 90% voting share of the 'Committee of Creditors. Also, in case the amount is not paid till 31.03.2020, the Order of liquidation is restored, and the Liquidator appointed by Adjudicating Authority will continue.

You are requested to take the same on records and oblige.

Thanking You.

Yours Sincerely,

**Rajbhushan Omprakash Dixit**

**Suspended Director**

**DIN: 00025484**

**With authorisation of Sundaresh Bhat**

**Resolution Professional of Sterling Biotech Limited**

**IBBI Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162**

**Communications Email Address: [irp.sterling@bdo.in](mailto:irp.sterling@bdo.in) ; [sundareshbhat@bdo.in](mailto:sundareshbhat@bdo.in)**

Encl.: As above

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION  
CIVIL APPEAL NO. \_\_\_\_\_ OF 2019  
D. NO. 44707 OF 2019

M/S RICHMOND INVESTMENTS PVT. LTD.

Appellant(s)

VERSUS

ANDHRA BANK & ORS.

Respondent(s)

WITH

CIVIL APPEAL NO. 9430/2019

O R D E R

Permission to file Civil Appeal is granted.

Having heard learned Senior Counsel for both sides, we are of the view that the 30 day period given in para 5 of the impugned order should be substituted by time till 31.03.2020.

In all other respects, the order stays.

Accordingly, the appeals are disposed of.

Pending applications also stand disposed of.

..... J.  
(ROHINTON FALI NARIMAN)

..... J.  
(S. RAVINDRA BHAT)

New Delhi;  
December 17, 2019.

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

CIVIL APPEAL Diary No(s). 44707/2019

(Arising out of impugned final judgment and order dated 18-11-2019 in IA No. 2787/2019 passed by the National Company Law Appellate Tribunal)

M/S RICHMOND INVESTMENTS PVT. LTD.

Petitioner(s)

VERSUS

ANDHRA BANK &amp; ORS.

Respondent(s)

(IA No.191496/2019-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.191497/2019-STAY APPLICATION and IA No.191495/2019-PERMISSION TO FILE APPEAL)

WITH

C.A. 9430/ 2019

Date : 17-12-2019 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN  
HON'BLE MR. JUSTICE S. RAVINDRA BHATFor Parties:

Mr. Mukul Rohatgi, Sr. Adv.  
Mr. Vikram Chaudhri, Sr. Adv.  
Mr. Nikhil Rohatgi, Adv.  
Mr. Hemant Shah, Adv.  
Mr. Harshit Sethi, Adv.  
Mr. Rishi Sehgal, Adv.  
Mr. Amanjot Ahluwalia, Adv.  
Ms. Misha Rohatgi, Adv.  
Mr. Gautam Awasthi, AOR

Ms. Madhavi Diwan, ASG  
Mr. Anuj Agarwala, Adv.  
Mr. Aayush Agarwala, Adv.  
Mr. Pramod B. Agarwala, AOR

UPON hearing the counsel the Court made the following  
O R D E R

Permission to file Civil Appeal is granted.

The appeals are disposed of in terms of the signed order.

(R. NATARAJAN)  
COURT MASTER (SH)(NISHA TRIPATHI)  
BRANCH OFFICER

(Signed order is placed on the file)