



**orbit exports ltd.**

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,  
MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com  
CIN : L40300MH1983PLC030872

Date: November 13, 2019

To,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051  
**Symbol: ORBTEXP**

CC:  
To,  
The Corporate Services Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Security Code: 512626**

**Sub: Submission of revised Statement of Standalone Unaudited Cash Flow for the half year ended September 30, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to the above subject, relating to submission of revised Statement of Standalone Unaudited Cash Flow for the half year ended September 30, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that due to inadvertence, for the heading 'Half Year ended Sept 30, 2018' was written as 'Half Year ended Sept 30, 2019'.

Please find enclosed herewith revised Statement of Standalone Unaudited Cash Flow for the half year ended September 30, 2019.

Please take the same on record. We sincerely regret the error and inconvenience caused to you in this regard.

Thanking you,

Yours Faithfully,

For **Orbit Exports Limited**

*Neha*

**Neha Poddar**  
**Company Secretary**



Encl.: a/a

Statement of Standalone Unaudited Cash Flow for the half year ended September 30, 2019

Particulars	(₹ in Lakhs)	
	Half year ended Sept 30, 2019	Half year ended Sept 30, 2018
<b>Cash flow from operating activities</b>		
Profit/(loss) before tax	2,207.21	2,255.86
<b>Non-cash Adjustment to Profit Before Tax:</b>		
Depreciation, amortisation and impairment expenses	587.21	380.34
Interest expenses	75.66	67.90
Bad Debts written off	9.57	-
Amortisation of deferred revenue	(33.15)	(25.52)
Unrealised foreign exchange loss / (gain)	(123.18)	(375.81)
Mark-to-market (gain)/loss on derivative financial instruments	(4.14)	289.75
Provision for gratuity, leave encashment and bonus	36.50	27.52
Interest income	(96.53)	(35.82)
(Profit)/Loss on disposal of property, plant and equipment	73.26	-
Unwinding of lease rent	-	2.50
Allowances for bad and doubtful debts	25.51	33.24
Interest income on financial asset at amortised cost	(2.80)	(1.23)
<b>Operating Profit before Change in operating assets and liabilities</b>	<b>2,755.12</b>	<b>2,618.73</b>
<b>Change in operating assets and liabilities :</b>		
(Increase)/Decrease in trade receivables	(161.41)	(89.99)
(Increase)/Decrease in inventories	(199.31)	(81.16)
(Increase)/Decrease in other financial assets	76.95	(356.01)
(Increase)/Decrease in other current/non-current assets	(193.89)	19.27
Increase/(Decrease) in trade payables	(114.58)	(110.19)
Increase/(Decrease) in provisions	(23.00)	13.39
Increase/(Decrease) in other current/non-current liabilities	(91.22)	135.94
Increase/(Decrease) in current financial liabilities	102.92	297.91
Increase/(Decrease) in non-current financial liabilities	-	(150.00)
<b>Cash generated from operations</b>	<b>2,151.57</b>	<b>2,297.89</b>
Direct taxes paid (net of refunds)	(342.77)	(405.65)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>1,808.81</b>	<b>1,892.24</b>
<b>Cash flow from investing activities</b>		
Payments for acquisition of property, plant and equipment	(275.47)	(1,342.47)
Proceeds from sale of property, plant and equipment	65.15	-
Repayments / (Disbursements) of loans given	(2.89)	(26.77)
Dividend Income	-	0.10
Interest Received	87.24	57.79
Changes in Fixed Deposit other than Cash and Cash Equivalent:		
Redemption of fixed deposit	1,663.32	562.65
Investments made in fixed deposit	(896.27)	(765.10)
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>641.08</b>	<b>(1,513.80)</b>
<b>Cash flows from financing activities</b>		
Repayments of non-current borrowings	(288.30)	-
Proceeds from non-current borrowings	-	40.75
Repayment of Lease liabilities	(130.12)	-
Buy back of Equity Shares	(999.23)	-
Transaction cost relating to buyback	(5.98)	-
Interest and finance charges	(77.68)	(64.59)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>(1,501.31)</b>	<b>(23.84)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+ C)</b>	<b>948.58</b>	<b>354.60</b>
Cash and cash equivalents at the beginning of the year	890.11	299.86
<b>Cash and cash equivalents at the end of the half year</b>	<b>1,838.69</b>	<b>654.46</b>

Notes:

- (1) The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS-7 Statement of Cash Flows.
- (2) Payments for acquisition of Property, Plant and equipments include movement in Capital work-in-progress.

**For Orbit Exports Limited**  
For Orbit Exports Limited  
  
**Director**

Place: Mumbai  
Date: November 12, 2019

Pankaj Seth  
Chairman & Managing Director

