

May 14, 2021

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block, Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: ROSSARI
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Dear Sir/Madam,

Sub: Grant of Options under Rossari Employee Stock Option Plan – 2019.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board at its meeting held on May 14, 2021 has approved grant of 27,000 Stock Options under Rossari Employee Stock Option Plan – 2019 (ESOP 2019) as follows:

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 27,000 Options to eligible employees. Effective grant date being May 14, 2021.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, the Rossari Employee Stock Option Plan – 2019 (ESOP 2019) has been formulated and adopted by the Company in terms of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
3.	Total number of shares covered by these options	27,000 Equity Shares of the face value Rs. 2/- each (As per terms, each Option will be converted into one Equity Share of the Company).
4.	Pricing Formula/ Exercise Price	As per the ESOP 2019, the exercise price of the Options will be decided by the Nomination & Remuneration Committee ("NRC"). The NRC has determined exercise price Rs. 1287 per Option.
5.	Options Vested/ Vesting Schedule	The Options shall vest as under: <ul style="list-style-type: none"> • At the end of 1st year from the grant date - 20% of options granted. • At the end of 2nd year from the grant date - 20% of options granted. • At the end of 3rd year from the grant date - 20% of options granted. • At the end of 4th year from the grant date - 40% of options granted.
6.	Time within which option may be exercised	All vested Options shall be exercisable within 2 years from the date of vesting of the respective Options or such other period as may be determined by the Compensation Committee from time to time.

ROSSARI BIOTECH LIMITED
(An ISO 9001:2015 & 14001:2015 Certified Company)



Regd. Office : 201 A & B, Ackruti Corporate Park, Next to GE Gardens, LBS Marg, Kanjurmarg (W). Mumbai - 400078. India. T +91-22-6123 3800 F +91-22-2579 8982
Factory : Plot No. 10 & 11, Survey No. 90/1/10 & 90/1/11/1, Kumbharwadi, Village Naroli, Dadra & Nagar Haveli (U.T.), Silvassa - 396 235. India. T 0260 - 669 3000
E info@rossarimail.com W www.rossari.com CIN: L24100MH2009PLC194818

Sr. No.	Particulars	Details
7.	Options exercised	Not Applicable
8.	Money realized by exercise of Options	Not Applicable
9.	The total number of Shares arising as a result of exercise of Option	27,000 Equity Shares of face value Rs. 2/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The ESOP 2019 is administered by the Nomination and Remuneration Committee of the Board.</p> <p>The grant of Options by the Nomination and Remuneration Committee is based upon the eligibility criteria as per ESOP 2019.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the ESOP 2019.</p> <p>The Exercise Price of the Options granted to an Eligible Employee shall be determined by the Nomination and Remuneration Committee subject to conforming to applicable accounting policies. Provided, however, the Exercise Price shall in no event be less than the face value of the Shares.</p>
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options	Not Applicable

The aforesaid information will also be available on Company's website at www.rossari.com.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Rossari Biotech Limited




Parul Gupta
Company Secretary & Compliance Officer
Membership No.: A38895

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