



## GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/2020/4050

Date: 14.01.2020

To,

1. The Listing Department,  
The National Stock Exchange Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), MUMBAI – 400051  
NSE Symbol: GPIL
2. The Corporate Relation Department,  
The Stock Exchange, Mumbai,  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001  
BSE Security Code: 532734

**Sub: Arbitration Award In the Matter of M/s Godawari Green Energy Limited (GGEL)  
A Subsidiary Company of M/s Godawari Power & Ispat Limited**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we would like to inform you that the Hon'ble Arbitral Tribunal has dismissed a claim made by Lauren Jyoti Private Limited (**Lauren**) an EPC Contractor appointed by GGEL for setting up of 50 MW Solar Thermal Power Plant in Jaisalmer District Rajasthan. GGEL is a Special Purpose Vehicle owned by Godawari Power & Ispat Limited (GPIL) with Stake of 76.12%.

Lauren had claimed payment of Rs.55.07 Crores towards invocation of performance guarantee by GGEL, payment of Rs.24.60 Crores towards customs duty, excise duty and related charges etc. and Rs.13.80 Cr. towards cost sharing arraignment along with interest thereon.

The GGEL had made counterclaim towards cost overrun, spares, penalties paid by GGEL to NTPC Vidyut Vyapar Nigam (NVVN) & liquidated damages.

The Hon'ble Arbitral Tribunal has dismissed the claim of Lauren and allowed counterclaim filed by GGEL partially to the tune of Rs.2.31 Crores and directed Lauren to pay a sum of Rs.2.31 Crores within 30 days to GGEL.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

**For Godawari Power & Ispat Limited**

**Company Secretary**



### Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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