

SEC/105/2019-20

February 20, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.
<b>Stock Code : 532638</b>	<b>SHOPERSTOP</b>

Dear Sir / Madam,

**Sub: Stores closure updates**

Pursuant to para B Part A of the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Company's Policy for determination of materiality of events/information to be disclosed to Stock Exchange, please be informed that the Company has closed its two Shoppers Stop stores located at Orion East Mall, Banaswadi, Bengaluru and The Grant Mall, Velachery, Chennai due to lower than expected business and its low profitability.


The sales from these stores for the last financial year 2018-19 were, as under:

Store	Sales and % of the turnover of the Company as on March 31, 2019
Orion East Mall, Banaswadi, Bengaluru	Rs. 17.62 Crs constituting 0.4%
The Grant Mall, Velachery, Chennai	Rs. 17.36 Crs constituting 0.4%

With the closure of above stores, the Company has now 89 "Shoppers Stop" (including 5 airport stores) under its operations.

Thank you.

Yours truly,  
For Shoppers Stop Limited.



**Bharat Sanghavi**  
**Company Secretary & Compliance Officer**

