

**Date:** 18<sup>th</sup> February, 2026

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Reference:** ISIN - INE368A01021; Scrip Code- 500389; Symbol- SILVERLINE

**Subject: Outcome of Meeting of Board of Directors of Silverline Technologies Limited held today i.e. 18<sup>th</sup> February, 2026 considering Strategic Investment Proposal from Trueledger Technologies FZE**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 13<sup>th</sup> February, 2026 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e. Silverline Technologies Ltd., Unit No. 509, 5<sup>th</sup> Floor, Centrum IT Park, Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604 today i.e., 18<sup>th</sup> February, 2026 at 10.30 A.M. (i.e., 10:30 Hours) and concluded at 11.00 A.M. (i.e., 11:00 Hours) the Board of Directors has inter alia considered the strategic investment proposal pursuant to the non-binding Letter of Intent received from Trueledger Technologies FZE.

After detailed deliberations, the Board has approved the following:

**1. In-Principle Approval**

The Board has granted **in-principle approval** to explore a strategic investment by Trueledger Technologies FZE of up to **₹80 Crore**, representing up to **20% equity participation**, subject to regulatory compliance, valuation support, shareholder approval, and execution of definitive agreements.

**2. Valuation Framework**

The Board noted the management's proposal reflecting an indicative **post-money valuation of approximately ₹400 Crore**, based on forward-looking business projections and growth initiatives, particularly in relation to the Company's AI-led business strategy.

The Board has resolved that an independent SEBI-registered Registered Valuer shall be appointed to evaluate and support the proposed valuation framework and pricing in accordance with SEBI (ICDR) Regulations.

**3. Instrument & Structure**

The Board has approved, in principle, the raising of funds through issuance of equity shares and/or other permissible convertible securities on a preferential basis, in accordance with the Companies Act, 2013 and SEBI (ICDR) Regulations, with the final structure to be determined based on regulatory pricing and transaction documentation.

**4. Authorization to Execute Term Sheet**

The Board has authorized the management to negotiate and execute a detailed non-binding Term Sheet with Trueledger Technologies FZE capturing commercial terms, governance principles, valuation framework, and transaction conditions precedent.

**5. Due Diligence & Execution Committee**

The Board has approved initiation of financial, legal, and technical due diligence processes and constituted an internal execution committee comprising senior management and advisors to oversee valuation, documentation, regulatory filings, and transaction execution timelines.

The above proposal remains subject to:

- Independent valuation and regulatory pricing determination;
- Approval of shareholders, if required;
- Applicable statutory and regulatory compliances;
- Execution of definitive agreements.

No binding agreement has been executed as on date.

Further disclosures shall be made as and when required under applicable regulations.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

For **Silverline Technologies Limited**

**Yakinkumar Bansilal Joshi**  
**Managing Director & CFO**  
**DIN No- 10745009**