



GLITTEK GRANITES LTD

14th February, 2020

The officer,
Department of Corporate Services,
BSE Ltd.,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2019

We wish to inform you that the Board of Directors at its meeting held on Friday, February 14, 2020, adopted the Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2019 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited financial Results for the Third Quarter and Nine months ended 31.12.2019 received from the Statutory Auditors, M/s. KKS & Co., Chartered Accountants, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.

KAMAL KUMAR AGARWAL
MANAGING DIRECTOR

Encl: as above



309 CITI CENTRE
232 PURASAWAKKAM HIGH ROAD CHENNAI 600010
Ph: 2643-3273
E.mail:kkskca@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Glittek Granites Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Glittek Granites Limited (the 'Company') for the quarter ended 31st December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K K S & CO**
(FRN: 309111E)

Chartered Accountants



CA S. K. KOCHAR
Partner

Membership No. 054709

UDIN: 20054709AAAAAL2503

Camp: **Bangalore**

Date: the 14th day of **February 2020**

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year to date figures for the previous year
		31.12.2019	30.09.2019	31.12.2018	31.12.2018	31.12.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
I	Revenue from Operations	384.06	541.75	424.40	1481.19	1436.79	2116.29
II	Other Income / (Loss)	4.83	7.43	15.72	(49.81)	15.25	(46.79)
III	Total Revenue (I+II)	388.89	549.18	440.12	1431.38	1452.04	2069.50
	Expenses						
a	Cost of Materials consumed	215.26	166.67	175.30	574.25	629.79	780.37
b	Purchase of stock-in-trade	39.57	35.38	59.27	228.38	130.96	296.27
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(144.72)	13.99	(76.06)	(175.65)	(213.24)	(179.07)
d	Employee Benefits expense	98.82	97.31	109.05	308.54	289.12	408.94
e	Finance costs	42.64	38.68	29.83	82.68	121.39	121.90
f	Depreciation and Amortisation expenses	24.13	24.24	24.72	74.37	72.50	98.50
g	Other expenses	136.61	164.67	178.29	462.42	428.82	664.57
	Total expenses	412.31	540.94	500.40	1554.99	1459.34	2191.48
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	(23.42)	8.24	(60.28)	(123.61)	(7.30)	(121.98)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	(23.42)	8.24	(60.28)	(123.61)	(7.30)	(121.98)
VIII	Tax Expense :	(3.26)	(3.29)	0.00	0.00	(9.81)	(31.95)
	(1) Current tax MAT	0.00	0.00	0.00	0.00	1.52	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	0.00	0.00	0.00	0.00	(1.52)	0.00
	(4) Deferred tax	(3.26)	(3.29)	0.00	0.00	(9.81)	(31.95)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	(20.16)	11.53	(60.28)	(123.61)	2.51	(90.03)
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.28)	(0.28)	(0.61)	(0.61)	(0.84)	1.08
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(0.28)	(0.28)	(0.61)	(0.61)	(0.84)	1.08
XI	Total Comprehensive Income for the period, Net of Tax	(20.44)	11.25	(60.89)	(124.22)	1.67	(88.95)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	-0.08	0.04	-0.23	-0.48	0.01	-0.35
b.	Diluted	-0.08	0.04	-0.23	-0.48	0.01	-0.35

Notes to the unaudited financial results for the quarter ended December 31, 2019

- 1 The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 14.02.2020
- 2 The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (Ind AS-108) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- 3 Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- 4 The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The Statutory Auditors of the Company have carried out the Limited Review of the above financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- 6 In view of losses suffered no Current tax provision has been made.

For Glittek Granites Ltd.



Kamal Kumar Agarwal
Managing Director

Place : Hoskote

Date: 14th February 2020