



MESCO STEEL
17th January, 2020



ISO 9001:2008

To,
The General Manager,
Listing Operation,
BSE Limited, P.J. Towers,
Dalal Street, Mumbai - 400 001

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range
Kolkata-700001

SCRIP CODE: 540744

Subject: Compliance under Regulation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 having bearing on performance/operation of listed entity and/or price sensitive information read with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 the following is hereby informed that :

Mideast Integrated Steels Limited (hereinafter referred to as "MISL or the Company") vide Interlocutory Application No. 30915 of 2019 in Writ Petition (Civil) No. 114 of 2014 has seeks the following reliefs from Hon'ble Supreme Court of India :

- permit the Company herein to sell 23,51,027.83 T of iron ore of different grade and sizes which has been extracted, processed and stacked at the dispatch site within the lease hold area.
- direct the State of Odisha and its officials to issue Transit Permit for transportation of the said quantity of iron ore of different sizes and grades from the lease hold areas,
- permit the Company herein to deposit the entire consideration money received from the buyers to the State of Odisha towards partial satisfaction of the demand raised by the State vide Demand Notices dated 02.09.2017.
- pass any other order or orders as may deem fit and proper in the facts and circumstances of the instant case as well as in the interest of justice.

The Hon'ble Supreme Court of India vide its order dated January 15, 2020 has passed the following order in respect of our application as stated above :

The Company is permitted to sell the iron ore already mined and stacked by it before 01.01.2018, under supervision of an authority to be appointed by the State Government subject to the sale proceeds being deposited with the Special Purpose Vehicle (OMBADC). The State Government shall appoint the Supervisory Authority within two weeks' and the sale process shall preferably be completed within two months thereafter.

Thus, without prejudice to the above, without justifying and without admitting any liability, in what so ever form and context it may be, we humbly inform your esteemed office of the order passed by the Hon'ble Supreme Court of India.

This is for your necessary information. Kindly acknowledge the receipt.

For Mideast Integrated Steels Limited


Sandeep
Company Secretary



MIDEAST INTEGRATED STEELS LIMITED

Corporate Identity No. - L74899DL1992PLC050216

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