

February 12, 2020

To,
Listing Department
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Proposed Open Offer by Mr. Denis Desai ("Acquirer") to acquire upto **7,80,000** Equity shares of Rs. 10/- each for cash at a price of **Rs. 15/-** aggregating upto Rs. **1,17,00,000** (Rupees One Crore Seventeen Lakhs only) to the Public shareholders of M. B. Parikh Finstocks Limited ("Target Company") in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") ("Open Offer").

Dear Sir,

We have been appointed as 'Manager' to the captioned Open Offer by the Acquirer in terms of regulation 12(1) of the Takeover Regulations. In this regard, we are enclosing the following for your kind reference and records:


1. A copy of Corrigendum to Detailed Public Statement dated February 11, 2020, ("CDPS"). The CDPS was published on February 12, 2020 in the following newspapers:-

Sr. No.	Newspapers	Language	Editions
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Mumbai Lakshadeep	Marathi	Regional – Mumbai Edition (Stock Exchange where Target Company shares are listed)
4	Financial Express	Gujarati	Registered Office of Target Company Situated)

2. Soft copy of CDPS in compact disk

In case of any clarification required, please contact the undersigned on (D) 022 4082 0915, Email- gaurav@saffronadvisor.com

For Saffron Capital Advisors Private Limited


Gaurav Khandelwal
Astt. Vice President
Equity Capital Markets
Encl: a/a



**CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT PUBLISHED ON DECEMBER 19, 2019 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF
M. B. PARIKH FINSTOCKS LIMITED**

Registered Office: 705, Galav Chambers, Sayajigunj, Vadodara - 390005, Gujarat, India;
Tel: +91 265 2362909; **Fax:** NA; **Email:** corporate@mbpfm.com; **Website:** www.mbpfm.com;
Corporate Identification Number: L65910GJ1994PLC021759

This Advertisement is being issued by, Saffron Capital Advisors Private Limited ("**Manager to the Offer**"), on behalf of, Mr. Denis Desai ("**Acquirer**"), pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, ("**Takeover Regulations**") in respect of the open offer ("**Offer**") for acquisition of up to 7,80,000 (Seven Lakhs Eighty Thousand) fully paid-up equity shares of face value of Rs. 10 each ("**Equity Shares**"), representing 26.00% of the Total Voting Share Capital of M. B. Parikh Finstocks Limited ("**Target Company**") on a fully diluted basis, as of the tenth working day from the date of closure of the tendering period of the open offer ("**Total Voting Share Capital**"), from the eligible shareholders of the Target Company for cash at a price of Rs. 15/- per Equity Share. The Detailed Public Statement ("**DPS**") with respect to the aforementioned Offer was published on December 19, 2019 in all the editions of Financial Express (English National Daily), Jansatta (Hindi National Daily), Mumbai Lakshadweep (Marathi Daily) and Financial Express (Gujarati Edition -Registered Office of Company Situated).

This Corrigendum is being issued pursuant to changes/amendments advised by SEBI vide its letter number SEBI/HO/CFD/DCR-1/OW/P/2020/39331/1 dated January 30, 2020. Capitalized terms used in this Corrigendum but not defined herein shall have the same meaning as assigned to them in the DPS. This Corrigendum is being issued in all the newspapers in which the original DPS was published.

The shareholders of the Target Company are requested to kindly note the following information related to the Offer:

A) The revised schedule of activities pertaining to the Offer is set forth below:

Activity	Day and Date(Original)	Day and Date(Revised)
Public Announcement (PA)	Monday, December 16, 2019	Monday, December 16, 2019
Publication of DPS in the newspapers	Monday, December 23, 2019	Thursday, December 19, 2019
Filing of the draft letter of offer with SEBI	Tuesday, December 31, 2019	Tuesday, December 24, 2019
Last date for a competitive bid	Tuesday, January 14, 2020	Friday, January 10, 2020
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Tuesday, January 21, 2020	Thursday, January 30, 2020
Identified Date*	Thursday, January 23, 2020	Monday, February 03, 2020
Letter of Offer to be dispatched to public shareholders	Thursday, January 30, 2020	Monday, February 10, 2020
Last date for revising the Offer price/ number of shares	Wednesday, February 05, 2020	Friday, February 14, 2020
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	Tuesday, February 04, 2020	Thursday, February 13, 2020
Date of publication of Offer Opening Public Announcement	Wednesday, February 05, 2020	Friday, February 14, 2020
Date of commencement of Tendering Period (Offer Opening Date)	Thursday, February 06, 2020	Monday, February 17, 2020
Date of Expiry of Tendering Period (Offer Closing Date)	Thursday, February 20, 2020	Tuesday, March 03, 2020
Last Date for completion of all requirements including payment of consideration	Friday, March 06, 2020	Wednesday, March 18, 2020

* Identified Date is only for the purpose of determining the names of the Public Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the Public shareholders holding Equity Shares of the Target Company (registered or unregistered) are eligible to participate in this Offer any time before the closure of this Offer.

OTHER INFORMATION

- References to various dates as mentioned in PA/DPS/DLOF/LOF should be read as per revised activity schedule as mentioned above.
- The Open Offer shall continue and shall be completed as per the schedule set out above and updated in the LOF sent to shareholders of the Target Company.
- All the other terms and conditions remain unchanged.
- The Acquirer accepts full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirer as laid down in Takeover Regulations.
- The PA, DPS, Corrigendum and Letter of Offer will also be available on SEBI's website (www.sebi.gov.in) and on the website of Manager to the Offer.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 SAFFRON energising ideas	
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400 059; Maharashtra, India. Tel. No.: +91 22 4082 0914/915; Fax No.: +91 22 4082 0999; Email id: openoffers@saffronadvisor.com; Website: www.saffronadvisor.com; Investor Grievance: investorgrievance@saffronadvisor.com; SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Amit Wagle/ Gaurav Khandelwal	BIGSHARE SERVICES PRIVATE LIMITED 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai -400059, Maharashtra, India. Tel. No.: +91 22 - 62638200; Fax No.: +91 22-62638280; E-mail: openoffer@bigshareonline.com Website: www.bigshareonline.com; SEBI Registration Number: INR000001385 Validity: Permanent Contact Person: Arvind Tandel

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

ACQUIRER

Sd/-

Mr. Denis Desai

Address: 3402, 34th Floor, Raheja Odyssey, Raheja Reflections -2, Off Western Express Highway, Village Magathane, Borivali (East), Mumbai- 400066, Maharashtra, India; **Email:** denisdesai@gmail.com

Place: Mumbai

Date: February 11, 2020