



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 (15 Lines)

Email: info@asianteaexports.com, Website: www.asianteaexports.com

Date: 12-03-2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, 25th Floor,

Mumbai- 400001

Scrip Code: 519532

CSE Limited

7, Lyons Range,

Dalhousie

Kolkata- 700001

CSE Scrip Code: 011053

Sub: Disclosure under Regulation 29(2) & 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011.

Dear Sir/ Madam,

We are in receipt of the disclosures under Regulation 29(2) & 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011 from **IBM Finance and Investment Private Limited** (Transferee Company) and **Greenex Chemicals Private Limited** (Transferor Company), being members of the Promoter Group of the Company in the prescribed format relating to their change shareholding in the company. The copy of the same has been attached herewith.

You are requested to kindly take the record in your record books and acknowledge us.

Thanking You,

Yours faithfully,

For, Asian Tea & Exports Limited

Priyarup Mukherjee

Company Secretary cum Compliance Officer

GREENEX CHEMICALS PRIVATE LIMITED

CIN: U24119WB1977PTC031067

Sikkim Commerce House, 4/1, Middleton Street, Kolkata- 700 071

Email id: shruti@asianteaexports.com

Date: 11-03-2026

To,

The Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, 25 th Floor, Mumbai- 400001 Scrip Code: 519532	The Manager Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700001, Scrip Code: 011053
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Sub: Disclosure under Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure under Regulation 29(2) & 29(3) of the SEBI Takeover Regulations, with respect to the disposal of shareholding by Greenex Chemicals Private Limited in Asian Tea & Exports Limited ("Target Company") held under Promoter Group as pursuant to the Scheme of Amalgamation sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide Order dated 19th June, 2025, Greenex Chemicals Private Limited (Transferor Company) has merged with IBM Finance and Investment Private Limited (Transferee Company).

Consequently, the entire shareholding of Greenex Chemicals Private Limited in the Target Company has been vested in / transferred to the Transferee Company, IBM Finance and Investment Private Limited, effective from 10.03.2026 (Date of off-market execution via DIS).

We request you to take the above information on record.

For Greenex Chemicals Private Limited
(Transferor Company)

IBM FINANCE AND INVESTMENT PVT. LTD.

Raunak Garg

Director/Authorised Signatories

Raunak Garg

Director

DIN: 08052147

IBM Finance and Investment Private Limited

(Transferee Company)

(For and on behalf of Greenex Chemicals Pvt. Ltd. pursuant to Scheme of Amalgamation)

Encl.: as above

Copy to: -

The Board of Directors,

M/s Asian Tea & Exports Limited

4/1 Middleton Street,

Sikkim Commerce House, Kolkata- 700071

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asian Tea & Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Greenex Chemicals Private Limited		
Whether the acquirer belongs to Promoter/ Promoter Group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, CSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	28,35,982	11.37	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	28,35,982	11.37	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	28,35,982	11.37	N.A.
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/ invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	28,35,982	11.37	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	NIL	NIL	NIL

IBM FINANCE AND INVESTMENT PVT. LTD.

Ravinder Garg

Director/Authorised Signatories

voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Off Market disposal pursuant to the Scheme of Amalgamation sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide Order dated 19 th June, 2025		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.03.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,49,41,8000 divided into at 2,49,41,800 Rs.10/- per share		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,49,41,8000 divided into at 2,49,41,800 Rs.10/- per share		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,49,41,8000 divided into at 2,49,41,800 Rs.10/- per share		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Greenex Chemicals Private Limited

(Transferor Company)

IBM FINANCE AND INVESTMENT PVT. LTD.

Raunak Garg

Director/Authorised Signatories

Raunak Garg

Director

DIN: 08052147

IBM Finance and Investment Private Limited

(Transferee Company)

(For and on behalf of Greenex Chemicals Pvt. Ltd. pursuant to Scheme of Amalgamation)

Place: Kolkata

Date: 11-03-2026

IBM FINANCE AND INVESTMENT PRIVATE LIMITED

CIN: U65921WB1996PTC134901

Sikkim Commerce House, 4/1, Middleton Street, Kolkata-700071

Email: roc.ibmfinance@gmail.com

Date: 11-03-2026

To,

The Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, 25 th Floor, Mumbai- 400001 Scrip Code: 519532	The Manager Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700001, Scrip Code: 011053
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For IBM Finance and Investment Private Limited

IBM FINANCE AND INVESTMENT PVT. LTD.

Raunak Garg

Director/Authorised Signatories

Raunak Garg
Director
DIN: 08052147

Encl.: as above

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M/s Asian Tea & Exports Limited
4/1 Middleton Street,
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Whether the acquirer belongs to Promoter/Promoter Group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, CSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	28,35,982	11.37	N.A.
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IBM FINANCE AND INVESTMENT PVT. LTD.

Ravinder Garg

Director/Authorised Signatories

voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c+d)	11.37	11.37	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Off Market acquisition pursuant to the Scheme of Amalgamation sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide Order dated 19th June, 2025		
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Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,49,41,8000 divided into at 2,49,41,800 Rs.10/- per share		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer /seller /Authorised Signatory

For IBM Finance and Investment Private Limited

IBM FINANCE AND INVESTMENT PVT. LTD.

Raunak Garg
Director/Authorised Signatories

Raunak Garg

Director

DIN: 08052147

Place: Kolkata

Date: 11-03-2026
