

Date: 05.02.2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 512591

Dear Sir/Madam

Subject: Notice of Postal Ballot under Section 110 of the Companies Act, 2013

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and in compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Notice of Postal Ballot has approved to seek shareholders' approval on the said resolution.

We request you to kindly take the same on your record and acknowledge.

Thanking You
Yours Faithfully

For Pulsar International Limited

Arvind Parmar
Managing Director
DIN: 09356562

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given that the resolution as set out below is proposed to be passed by the members of Pulsar International Limited (**"the Company"**) by means of Postal Ballot, only by way of remote e-voting process (**"e-voting"**), pursuant to Section 108 and Section 110 of the Companies Act, 2013 (**"the Act"**), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**) and all other applicable provisions, if any, of the Act and the Rules made thereunder read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 various subsequent circulars, read with General Circular 03/2025 dated September 22, 2025 (collectively referred to as ('MCA Circulars'), Secretarial Standard on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), read with the equity listing agreement executed with the stock exchange on which the equity shares of the Company are listed, for seeking approval of the shareholders by way of ordinary/special resolutions (as indicated) for matters as considered in the Resolutions appended below through remote e-voting process.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Shareholders whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice and login ID and password for remote e-voting. The communication of the assent or dissent of the Shareholders would only take place through the remote e-voting system. In compliance with the requirements of the above circular hard copy of the Postal Ballot Notice along with Postal Ballot Forms will not be sent to shareholders for this Postal Ballot and shareholders are required to communicate their assent or dissent through the remote e-voting system only.

The Statement pursuant to Section 102(1) and all other applicable provisions, if any, of the Act read with the Rules setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.

The Board of Directors of the Company have appointed Mr. Ankur Gandhi, proprietor of Ankur Gandhi & Associates, Practicing Company Secretaries, Navsari, Gujarat, India (Membership No. ACS – 48016 & Certificate of Practice No. 17543) as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a true, fair and transparent manner and he has communicated his willingness for his

appointment and will be available for the said purpose. The Scrutinizer's decision on the validity of the remote e- voting shall be final.

The remote e-voting period commences from **9.00 a.m. (IST) on Monday, 09th February, 2026, and ends at 05.00 pm. (IST) on Wednesday, 11th March, 2026.** The Scrutiniser will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facility. In accordance with the MCA Circulars, members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their votes electronically not later than **05:00 pm. IST on 11th Day of March, 2026** (the last day to cast vote electronically) to be eligible for being considered.

The Scrutinizer will submit his report, after the completion of scrutiny, to the Chairman and/or Managing Directors of the Company or any person authorized by him. The results of the E-voting shall be declared within two working days from the conclusion of remote e-voting and the same, along with the Scrutiniser's Report, will be placed on the website of the Company at www.pulsarinternational.co.in and will also be communicated to the Stock Exchange and Central Depository Services (India) Limited ("CDSL").

SPECIAL BUSINESSES:

1. Appointment of Statutory Auditor in a Casual Vacancy.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of **Section 139(8)** and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification or re-enactment thereof, M/s. Shweta Jain & Co LLP, Chartered Accountants (FRN: 127673W), who were appointed by the Board of Directors to fill the casual vacancy caused due to resignation of M/s. J. Singh & Associates (FRN: 110266W) of the previous auditor, and who have given their consent and certificate of eligibility under Section 141 of the Act, be and are hereby **regularized and appointed as Statutory Auditors of the Company** to hold office **till the conclusion of the ensuing Annual General Meeting** of the Company on such remuneration as may be determined by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient to give effect to this resolution.”

2. Regularization of Appointment Mr. Bikash Tarafdar as an Independent Director

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions of the Companies Act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), **Mr. Bikash Tarafdar** (DIN: **11001379**), who was appointed as an Additional Non-Executive Independent Director of the Company and who has submitted a declaration of independence under Section 149(7) of the Act and consent to act as Director, be and is hereby regularized and appointed as a Non-Executive Independent Director of the Company for a term as prescribed under the Act, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to the above resolutions.”

3. Regularization of Appointment Mr. Rupabhai Patel as a Non-Executive Non Independent Director

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, **Mr. Rupabhai Maganbhai Patel** (DIN: 11291265), who was appointed by the Board of Directors as an Additional Non-Executive Non Independent Director of the Company and who holds office up to the date of the ensuing General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive Non Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient to give effect to this resolution.”

4. Approval for Change in Designation and Appointment of Mr. Arvindkumar Gulabji Parmar (DIN: 09356562) as Managing Director.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the approval of the Members at the ensuing General Meeting, the consent of the Members be and is hereby accorded for the change in designation of Mr. Arvindkumar Gulabji Parmar (DIN: 09356562) from Executive Director to Managing Director (Professional – Executive Director) of the Company, with effect from 3rd October, 2025, for a term of up to five (5) consecutive years, on such terms and conditions as approved by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company, at its meeting held on 3rd October, 2025, having approved the appointment of Mr. Arvindkumar Gulabji Parmar as Managing Director, subject to the approval of the Members, the said appointment be and is hereby confirmed and approved.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution and to file necessary forms and returns with the Registrar of Companies and other authorities.”

For Pulsar International Limited

Arvind Parmar
Managing Director
DIN: 09356562

NOTES FOR MEMBERS' ATTENTION:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") setting out material facts of the aforesaid items is annexed hereto as Annexure and which forms part of this Postal Ballot Notice.
2. All documents required to be kept open for inspection, if any, shall be open for inspection at the Registered office and Corporate office of the Company between 11.00 a.m. and 5.00 p.m. on all working days (except Saturdays, Sundays and Holidays). Such documents shall also be made available on the Company's website (www.pulsarinternational.co.in) to facilitate online inspection till the date of announcement of the results of this Postal Ballot.
3. The Company has appointed Mr. Ankur Gandhi, proprietor of Ankur Gandhi & associates, Practicing Company Secretaries, Navsari, Gujarat, India (Membership No. ACS - 48016 & Certificate of Practice No. 17543), as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer will submit his report after completion of the scrutiny on or **before 13th March, 2026**. The Chairman, or any other person authorised by the Chairman, shall declare the result of the voting forthwith and the same will be communicated to the BSE Limited and shall also be available on the Company's website (www.pulsarinternational.co.in) as also displayed at the registered office and the corporate office of the Company. The resolutions, if assented by the requisite majority, shall be deemed to be passed on the last date specified for e-voting, i.e. **11th March, 2026**, in terms of the Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.
4. In terms of Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the advertisement pertaining to this Postal Ballot is being published in one English national daily newspaper circulating throughout India (in English language) and one in vernacular language, i.e. Gujarati.
5. The cut-off date for the purpose of ascertaining shareholders entitled for voting through this Postal Ballot is **Friday, 30th January, 2026** (hereinafter referred to as the "Cut-off Date"). A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories for fully paid-up shares and partly paid-up shares as on the Cut-off Date only, shall be entitled to vote in this Postal Ballot. A person who is not a shareholder as on the Cut-off Date should treat this Postal Ballot Notice for information purpose only.
6. Postal Ballot Notice is being sent in the electronic form to those shareholders whose email address is registered with the KFin Technologies Ltd, the Company's Registrar and Share Transfer Agent or

Depository Participants and such shareholders are requested to record their assent or dissent through remote e-voting facility provided for this Postal Ballot. Shareholders must note that voting for the postal ballot notice can only be accepted through remote e-voting facility.

7. Once the vote cast by the member on remote-voting, he/she not be allowed to change it subsequently or cast the vote again.
8. A copy of this Postal Ballot Notice, Explanatory Statement, remote e-voting instructions is available on the Company's website <http://www.pulsarinternational.co.in/>, and also on the website of Central Depository Services (India) Limited (www.cdslindia.com) and BSE Limited (www.bseindia.com).
9. Members who have still not registered their email IDs are requested to do so at the earliest as under:
 - Members holding shares in electronic mode can get their email ID registered by contacting their respective Depository Participant where they maintain their demat accounts.
 - Members holding shares in physical mode or who have not registered / updated their email address are requested to register their email ID with KFin. Requests can be sent by email to (einward.ris@kfintech.com) or by logging into <https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx>.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on from **9.00 a.m. (IST) on Monday, 9th February, 2026, and ends at 05.00 pm. (IST) on Wednesday, 11th March, 2026**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **30th January, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed

that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that

	<p>the user can visit the e-Voting service providers' website directly.</p> <ol style="list-style-type: none"> 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdsindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdsindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-

	Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant Pulsar International Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; pulsar.intltd@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

Annexure to the Notice

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

SPECIAL BUSINESSES:

Resolution: 1

The existing Statutory Auditor of the Company, M/s. J. Singh & Associates (FRN: 110266W), vacated the office with effect from 16th December, 2025 due to resignation of senior partner and unexpected staff shortages and resource limitations they are unable to allocate the necessary team strength required to ensure timely and quality completion of the audit.

The Board of Directors, at its meeting held on Friday, 19th December, 2025, appointed M/s. Shweta Jain & Co LLP, Chartered Accountants (FRN: 127673W), to fill the said casual vacancy, subject to the approval of the Members of the Company.

The proposed auditor has:

- Given their **written consent** to act as Statutory Auditor
- Confirmed their **eligibility under Section 141** of the Companies Act, 2013

The Audit Committee has proposed remuneration of **Rs.1,50,000 per annum** for **M/s Shweta Jain & Co LLP**, as compared to **Rs.1,20,000 per annum** paid to the previous auditors, **M/s. J. Singh & Associates**.

Profile of Shweta Jain & Co LLP, Chartered Accountants:

Shweta Jain & Co., established in January 2006 as a Chartered Accountancy firm, was converted into an LLP in July 2025 and is based in Mumbai with branch offices at Mumbai and Udaipur.

The firm is known for its professional approach with a personal touch, delivering high-quality services and maintaining long-standing client relationships reflected in consistent growth.

The Board recommends the passing of the Ordinary Resolution as set out in Item No. 1 of this Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the said resolution.

Resolution: 2

The Board of Directors, at its meeting held on 19th December, 2025 appointed Mr. Bikash Tarafdar (DIN: 11001379) as an Additional Non-Executive Independent Director of the Company pursuant to Section 161 of the Companies Act, 2013, subject to the approval of the Members.

In the opinion of the Board, Mr. Bikash Tarafdar fulfills the conditions specified in the Act for appointment as an Independent Director and possesses appropriate skills, experience and knowledge.

Details of Mr. Bikash Tarafdar pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India, are provided in the annexure to this Notice.

The appointment of Mr. Bikash Tarafdar is in compliance with Regulation 17(1)(a) of the Listing Regulations.

In accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV of the Act and other applicable provisions of the Act, appointment of Mr. Bikash Tarafdar as an Independent Director requires approval of the members of the Company. Further, in terms of Regulation 25(2A) of the Listing Regulations, appointment of an Independent Director requires approval of the members of the Company by passing a special resolution.

Accordingly, approval of the members is sought for the appointment of Mr. Bikash Tarafdar (DIN: 11001379) as a Non-Executive Independent Director of the Company.

Particulars	Mr. Bikash Tarafdar
Director Identification Number (DIN)	11001379
Date of Birth	18.07.1990
Age	35
Educational Qualification	CA Inter & Master Graduate
Experience (No. of Years)	13 years
Business field in which Experience	Finance and Accounts
Date of Appointment as Director in the Company	19.12.2025
Terms and Conditions of Appointment	As per the resolution set out at Item No. 2 of this Notice read with the Statement pursuant to Section 102 of the Act
Directorship held in any other Company	1. Patsha India Private Limited 2. Avishkar Infra Realty Limited 3. Shubhlaxmi Jewel Art Limited 4. Arunaya Organics Limited

	5. Noble Polymers Limited
Member of any Committees of the Directors in the Company	1. Audit Committee 2. Nomination and Remuneration Committee 3. Stakeholders Relationship Committee
Member of any committees of the Directors in other Companies with names of the Company	Nil
Member of any Trade Association / Charitable Organization / NGOs etc	Nil
Shareholding in Company as on May 13, 2025	Nil
Remuneration last drawn (including sitting fees, if any)	Nil
Listed entities from which the Director has resigned in the past three years	1. Avishkar Infra Realty Limited

The Board recommends passing of the Special Resolution as set out at Item No. 2.

Except Mr. Bikash Tarafdar, none of the Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the resolution.

Resolution: 3

The Board of Directors, at its meeting held on 11th September, 2025 appointed Mr. Rupabhai Maganbhai Patel (DIN:11291265) as an Additional Non-Executive Non-Independent Director of the Company pursuant to Section 161 of the Companies Act, 2013, subject to the approval of the Members.

In the opinion of the Board, Mr. Rupabhai Maganbhai fulfills the conditions specified in the Act for appointment as a Non-Executive Non-Independent Directors and possesses appropriate skills, experience and knowledge.

Sr. No.	Details of events that needs to be provided	Mr. Rupabhai Patel
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Rupabhai Maganbhai Patel (DIN:11291265) has been appointed as an Additional Non-Executive Non-Independent Director of the Company w.e.f. 11th September, 2025
2	Date of appointment/cessation (as applicable) & term of appointment;	11 th September, 2025 Appointed as an Additional Non-Executive Non-Independent Director of the Company for a period of 5 years subject to the approval of shareholders of the Company at ensuing General Meeting of the Company.
3	Brief profile (in case of appointment);	Rupa Patel, a Bachelor of Arts graduate, brings over 30 years of rich experience in the agriculture sector, covering

		harvesting, trading, cold storage, and allied activities. She has developed strong expertise in managing end-to-end agri-business operations and building sustainable growth in the industry.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any director of the Company
5	Shareholding in the Company	Nil
6	Holding Directorship in other Listed Companies	Nil

The Board recommends passing of the Special Resolution as set out at Item No. 3.

Except Mr. Rupabhai Patel, none of the Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the resolution.

Resolution: 4

The Board of Directors of the Company, at its meeting held on 3rd October, 2025, approved, subject to the approval of the Members, the change in designation of Mr. Arvindkumar Gulabji Parmar (DIN: 09356562) from Executive Director to Managing Director (Professional – Executive Director) of the Company, for a term of up to five (5) consecutive years with effect from 3rd October, 2025.

Mr. Arvindkumar Gulabji Parmar has been associated with the Company and possesses significant experience, leadership qualities and industry knowledge. The Board is of the opinion that his continued association as Managing Director will be beneficial to the growth and management of the Company.

The appointment and remuneration of the Managing Director are in compliance with the provisions of Sections 196, 197, 203 read with Schedule V of the Companies Act, 2013. The terms and conditions of his appointment, including remuneration, are as approved by the Board of Directors.

As per the provisions of the Companies Act, 2013, approval of the Members by way of a Special Resolution is required for the said appointment and change in designation.

In addition to the above, the Board is of the view that the appointment Mr. Arvindkumar Gulabji Parmar (DIN: 09356562), on the Company's Board as Managing Director is desirable and would be beneficial to the Company and hence it recommends to the shareholders to approve the changer his designation from Director to Managing Director of the Company for a period of 5 years effective from conclusion of EGM, on the terms and conditions of appointment and remuneration as approved by the Board of Directors through the said Resolution No. 04 for approval by the members of the Company.

Terms and conditions are enumerated below:

📍 16, Vibrant Mega Industrial Park Survey No. 33, Mouje, Taluka Daskroi, Vehlal, Ahmedabad, Gujarat, 382330

CIN No.: L46209GJ1990PLC152223

✉ info@pulsarinternational.co.in 📞 72028 53326

1. Tenure of appointment of Mr. Arvindkumar Gulabji Parmar as Managing Director shall be for a period of Five years with effect from 3rd October, 2025.

2. Remuneration

(i) The salary of Mr. Arvindkumar Gulabji Parmar shall be Rs.1,00,000/- Per Month.

(ii) Contribution to Provident Fund and Superannuation Fund, as per Rules of the Company.

(iii) Annual Performance Bonus/Incentive, if any, based on the performance criteria as laid down by or approval by Board.

(iv) In the event of loss or inadequacy of profits in any financial year during the tenure of services of Managing Director, the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Schedule V of the Companies Act, 2013.

3. Nature of Duties

Subject always to the provisions of the Companies Act, 2013, rules made thereunder, and under the general supervision, superintendence and control of the Board of Directors of the Company, the Managing Director shall have the overall charge of the management of the business and financial and operational affairs of the Company and shall exercise such powers, authorities and discretions as are vested in him by the Articles of Association or as delegated by the Board from time to time.

The Managing Director undertakes to employ the best of his skill and ability to promote the interest and welfare of the Company and to comply with all directions, regulations and instructions issued by the Board from time to time.

4. Other Terms & Conditions

- The Managing Director shall adhere to the Company's Code of Conduct, confidentiality obligations, non-compete and non-conflict of interest undertakings.
- His appointment may be terminated by 15 days' notice on either side or payment of 15 days' remuneration in lieu thereof.
- His appointment may also be terminated by the Company without notice in cases of gross negligence, misconduct, breach of terms, incapacity, or loss of confidence by the Board. Upon termination, the Managing Director shall resign from all positions held in the Company's subsidiaries/associates and shall not represent himself as associated with the Company thereafter

Details of Director Seeking Appointment (Regulation 36(3) of SEBI LODR & SS-2)

Particulars	Mr.ss Arvindkumar Parmar
Director Identification Number (DIN)	09356562
Date of Birth	18.07.199
Age	27 Years
Educational Qualification	Master of Business Administrative
Experience (No. of Years)	3 years
Business field in which Experience	Finance and Accounts
Date of Appointment as Director in the Company	19.12.2025
Directorship held in any other Company	NIL
Member of any Committees of the Directors in the Company	NIL
Member of any committees of the Directors in other Companies with names of the Company	NIL
Member of any Trade Association / Charitable Organization / NGOs etc	NIL
Shareholding in Company as on May 13, 2025	NIL
Remuneration proposed to be paid	Rs. 1,00,000/- per month
Listed entities from which the Director has resigned in the past three years	1. AICS Industries Limited 2. Scorpius Global Outsourcing Private Limited

None of the Directors or Key Managerial Personnel of the Company, except Mr. Arvindkumar Parmar, and his relatives, are concerned or interested, financially or otherwise, in the resolution.

For Pulsar International Limited

Arvind Parmar
Managing Director
DIN: 09356562