



SpiceJet Limited

319 Udyog Vihar, Phase-IV,
Gurugram 122016, Haryana, India.
Tel: + 91 124 3913939
Fax: + 91 124 3913844

April 3, 2020

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Clarification regarding news article

Dear Sir,

We refer to your e-mail dated March 31, 2020 seeking clarification on news article appeared at www.infralive.com on March 30, 2020 titled as "CRISIL downgrades ratings for SpiceJet to 'B' as business takes hit".

The recent revision in rating by CRISIL is on account of overall effect of Covid-19 on the business which has been halted on account of lockdown. These ratings are for the facilities availed by the Company and the Company has already worked out forbearance/deferral arrangements with the relevant financial institutions for its foreign exchange facility and has been working with Indian financial institutions in accordance with the moratorium announced by the Reserve Bank of India.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary