



**NILE
LIMITED**

An ISO 9001 Company

CIN : L27029AP1984PLC004719

PLOT NO 24 A/A, MLA COLONY, ROAD NO 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

14th February, 2020

The Corporate Relations Department,
BSE Ltd., P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Code No.530129

Sub: Outcome of the Board Meeting held on 14th February, 2020.

The Board of Directors, inter alia, took the following decisions in the Board Meeting held on even date:

1. Approved the unaudited results for the quarter ended 31st December, 2019 and Limited Review Report given by the Auditors thereon.
2. Declared interim dividend of Re.1/- (10%) per share on 30,01,900 equity shares for FY 2019-20.
3. 25th February, 2020 is fixed as the record date for the purpose of payment of interim dividend.

With regards,

For NILE Limited

Pavan Pise
Company Secretary

CC: To Company website "www.nilelimited.com"

NILE LIMITED

CIN: L25119AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24/A/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034

Ph.040-23606641, Fax: 040-23606640

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Part-I: Statement of Unaudited Results for the Quarter Ended 31st December, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months ended			Nine months ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	16,431.60	17,714.64	15,459.73	46,055.03	44,412.15	57,083.46
II	Other income	5.59	6.70	5.07	19.06	23.23	57.12
III	Total Revenue (I + II)	16,437.19	17,721.34	15,464.80	46,074.09	44,435.38	57,140.58
IV	Expenses						
	(a) Cost of materials consumed	13,748.96	15,661.40	13,457.12	37,293.12	37,456.31	49,531.70
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(376.03)	(667.77)	(451.41)	1,120.58	(38.47)	(1,866.50)
	(d) Employee benefits expense	210.78	188.90	195.92	593.77	547.71	736.14
	(e) Finance costs	132.48	178.62	95.18	381.50	343.55	451.32
	(f) Depreciation and amortisation expense	91.76	92.23	97.68	273.12	290.12	385.11
	(g) Other expenses	1,701.85	1,789.32	1,651.87	5,137.48	4,314.90	5,968.94
	Total expenses	15,509.80	17,242.70	15,046.36	44,799.57	42,914.12	55,206.71
V	Profit / (Loss) before exceptional and extraordinary items (III – IV)	927.39	478.64	418.44	1,274.52	1,521.26	1,933.87
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V – VI)	927.39	478.64	418.44	1,274.52	1,521.26	1,933.87
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	927.39	478.64	418.44	1,274.52	1,521.26	1,933.87
X	Tax expense						
	(1) Current tax	242.40	106.39	159.07	348.79	572.24	734.16
	(2) Prior period tax	0.04	(6.57)	-	(6.53)	-	-
	(3) Deferred tax	(3.15)	(69.65)	(11.97)	(80.27)	(29.87)	(51.34)
	Total Tax	239.29	30.17	147.10	261.99	542.37	682.83
XI	Net Profit / (Loss) from continuing operations (IX – X)	688.10	448.47	271.34	1,012.53	978.89	1,251.04
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII – XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	688.10	448.47	271.34	1,012.53	978.89	1,251.04
XVI	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	30.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	10.51
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	688.10	448.47	271.34	1,012.53	978.89	1,210.45
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	12,841.77
XX	Earning Per Share (EPS)						
A	Before extraordinary items (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	22.92	14.94	9.04	33.73	32.61	40.32
	(b) Diluted (in Rs.)	22.92	14.94	9.04	33.73	32.61	40.32
B	After extraordinary items (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	22.92	14.94	9.04	33.73	32.61	40.32
	(b) Diluted (in Rs.)	22.92	14.94	9.04	33.73	32.61	40.32

Place: Hyderabad
Date: 14th February, 2020

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kalya
Partner
M.No: 243378



For NILE LIMITED

V. Ramesh
V. RAMESH
Chairman and Managing Director

Notes:

- The Unaudited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
- For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the financial year.
- The company has adopted IND AS 116 "Leases" with the date of Initial Application being April 1, 2019. IND AS 116 replaces IND AS 17 "Leases" and related interpretation and guidance. The company has adopted IND AS 116 using the modified retrospective approach. Right of Use Asset at April 1,2019 for leases previously classified as Operating leases were recognized and measured at an amount equal to the Lease Liability. As a result, the comparative information has not been restated. The company has discounted lease payments using the Incremental borrowing rate as at April 1, 2019 for measuring the Lease Liability. Accordingly, on transition to IND AS 116 , the company recognised Right to Use Assets and Lease Liability amounting to Rs 73.06 lakhs. During the quarter, the company has recognised Interest Expense on lease amounting to Rs 1.01 lakhs and amortisation on Right to use asset amounting to Rs 6.62 Lakhs.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020, and a limited review of the same has been carried out by the statutory auditors of the Company.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- During the immediate preceeding Quarter (Q2), the Company elected to exercise the option permitted under section 115BAA if the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has recognised provision for Income Tax for the 9 months ending 31st December, 2019 and re-measured its Deferred tax Liability (net) based on the rate prescribed in the Act. The impact of this change relating to deferred tax liabilities (net) as at 31st March, 2019 has been recognised in the Profit and Loss Statement in the immediate preceeding quarter (Q2).
- Interim Dividend of Re.1/- per share(@10%) of Rs 10/- FV each has been declared and approved by the directors in the Board Meeting held on 14.02.2020.
- Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter / year presented are as under:

Sno	Particulars	Quarter ended '31st December 2019	Quarter ended '30th September, 2019	Year ended '31 Mar,2019
	Net profit under Previous GAAP (After Tax)	687.72	447.99	1,210.38
i.	Deferral of revenue relating to trade incentive schemes as per Ind AS 18	-	-	-
ii.	Amortisation of Goodwill reversed as per IND AS 103	-	-	30.08
iii.	Actuarial Loss on employee defined plan recognised in "Other Comprehensive Income" as per IND AS 19	0.38	0.48	(30.15)
iv.	Others	688.10	448.47	1,210.45
	Net profit under IND AS (After Tax)			

Place: Hyderabad
Date: 14th February,2020

For Gokhale & Co.
Chartered Accountants

Padam
Padam Kumar Kalya
Partner
M.No: 243378



For NILE LIMITED

V. Ramesh
V. RAMESH
Chairman and Managing Director

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

LIMITED REVIEW REPORT

To
Board of Directors of Nile Limited

We have reviewed the accompanying statement of unaudited financial results of **Nile Limited** ('the company'), for the quarter and nine months ended 31st December, 2019 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 14th February, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read with para 4, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam

Padam Kumar Kaliya

Partner

M.No 243378

Hyderabad

Date: February 14, 2020

UDIN : 20243378AAAABE5364

