

## PASUPATI FINCAP LIMITED

Corporate Office: 3rd Floor, 56/33, Site-IV, Industrial Area, Sahibabad,  
Ghaziabad, Uttar Pradesh- 201010

E-mail ID: [pasupatifincaplimited@gmail.com](mailto:pasupatifincaplimited@gmail.com)

Ph: 9211515079

Website: [www.pasupatifincap.co.in](http://www.pasupatifincap.co.in)

CIN – L22207DL1996PLC461661

**Date:** 26.03.2026

To,

### **Department of Corporate Services**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai –400 001

Scrip Code: 511734

Symbol: PASUFIN

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 26<sup>th</sup> March 2026.**

**Ref.: Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.**

**Dear Sir / Madam,**

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., on Thursday, 26<sup>th</sup> March 2026, commencing at 04:00 P.M. and concluding at 05:50 P.M. inter alia, to consider the following matters:

1. \*Recommended the Scheme of Arrangement of Reduction of Share Capital of the Company due to accumulated business losses, subject to the approval of the shareholders at an Extra-Ordinary General Meeting (EGM) and requisite approvals from statutory and regulatory authorities.

Since the Scheme **solely provides for writing off accumulated losses against the share capital of the listed Company applied uniformly across all shareholders on a pro-rata basis**, the Company **does not fall under the requirement of obtaining prior approval of the Stock Exchanges** under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As stipulated in **Regulation 37(6)(b)**, the requirements of Regulation 37 relating to obtaining a No-Objection/Observation Letter from the Stock Exchanges are **not applicable** to such a draft Scheme,

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and accordingly, the Scheme may be filed with the recognized Stock Exchanges for the purpose of disclosures only, without the need for prior approval of the Stock Exchanges.

2. Approved the change of name of the Company from Pasupati Fincap Limited to Harmanshi Appliances Co. Limited, subject to the approval of the shareholders at the ensuing Extra-Ordinary General Meeting (EGM) and requisite approvals from statutory and regulatory authorities.
3. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Extra-Ordinary General Meeting (EGM) of the Company, appointed Mrs. Rakhi Sharma (DIN: 00333120) as an Additional Director (Non-Executive and Independent) of the Company for the first term of five consecutive years with effect from 26<sup>th</sup> February 2026.
4. Approved Notice convening the (01/2026-27) Extra-Ordinary General Meeting of the Company to be held on Friday, 24<sup>th</sup> April 2026 at 12:00 P.M. (IST Time) at 2<sup>nd</sup> Floor, A-115, Sector 136, Noida, Uttar Pradesh- 201304 and to issue the same to all stakeholders.
5. Appointed M/s. Akash & Co., Company Secretaries, Practicing Company Secretary, having Membership No. F13219, as the Scrutiniser for the remote e-voting and voting during the EGM, in a fair and transparent manner, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.
6. Company has fixed Saturday, 18<sup>th</sup> April 2026 as the “Cut-off Date” for the purpose of determining the Members eligible to remote e-voting on the resolutions set out in the Notice of the (01/2026-27) Extra-Ordinary General Meeting and to attend the General Meeting.

Details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as issued on July 11, 2023, and updated on January 30, 2026, we are enclosing following:

- a) Details of Mrs. Rakhi Sharma (DIN: 00333120) appointed as an Additional Director (Non-Executive and Independent) of the Company (Annexure – I).
- b) Details of Reduction of Share Capital (Annexure – II).

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*\*Note: The Scheme of Arrangement for reduction of share capital was placed before the members of the Company at the Extraordinary General Meeting (EGM) held on 12th March 2026. The proposal, however, did not obtain the requisite majority approval as mandated under Section 66 of the Companies Act, 2013. The outcome of the resolutions passed in the said EGM was duly disclosed in the public domain through an announcement dated 13th March 2026.*

*Subsequently, the Board of Directors of the Company has approved the Scheme of Capital Reduction for further consideration and approval by the Shareholders at the Extraordinary General Meeting scheduled to be held on Friday, 24th April 2026.*

Kindly take the information on records and oblige.

Yours faithfully,

**For PASUPATI FINCAP LIMITED**

**Anil Malik**

**(Whole Time Director)**

**DIN: 10948189**

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### Annexure I

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as issued on July 11, 2023, and updated on January 30, 2026.**

<b>Particulars</b>	Mrs. Rakhi Sharma (DIN: 00333120), Additional Director (Non-Executive & Independent)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise.</b>	Appointment
<b>Date of appointment/cessation (as applicable) &amp; terms of appointment</b>	26th March 2026 (Holds office upto the date of ensuing General Meeting) for a term of 5 years  On terms and conditions as mutually agreed upon between the Board of Directors and the appointee.
<b>Brief Profile (In case of appointment)</b>	Mrs. Rakhi Sharma (DIN: 00333120) is an experienced professional with over 10 years of experience as a director, possessing expertise in corporate governance, strategic planning, and risk management.  She has been actively involved in overseeing financial performance, evaluating business risks, and implementing effective control systems to ensure regulatory compliance and organizational efficiency.  She brings strong decision-making, communication, and interpersonal skills, along with the ability to provide independent and unbiased judgment to the Board, thereby contributing to the protection of stakeholders' interests.
<b>Disclosure of relationship between the directors (in case of appointment of a director)</b>	Mrs. Rakhi Sharma is not related to any director of the company.
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19</b>	Mrs. Rakhi Sharma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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### Annexure – II

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as issued on July 11, 2023, and updated on January 30, 2026.**

S. No.	Particulars	Details
1	<b>Details and reasons for restructuring</b>	The proposed Scheme of capital reduction of the issued, subscribed and paid-up share capital of the Company contemplates the cancellation and extinguishment of 44,65,000 (Forty-Four Lakh Sixty-Five Thousand) fully paid-up equity shares of ₹10 (Rupees Ten only) each on a pro-rata basis. The cancellation of these equity shares is being undertaken to realign and reorganise the equity capital structure of the Company, thereby better reflecting the current capital base. The Board of Directors believes that this capital reduction is necessary to set off the past year(s) accumulated losses to give a true and fair view of the Company's financial position.
2	<b>Quantitative and/ or qualitative effect of restructuring</b>	The proposed capital reduction will result in a reduction of the Company's paid-up equity share capital from ₹4,70,00,000 (Rupees Four Crores Seventy Lakhs Only) comprising 47,00,000 equity shares of ₹10 each to ₹23,50,000 (Rupees Twenty-Three Lakh Fifty Thousand Only) comprising 2,35,000 equity shares of ₹10 each, by cancelling and extinguishing 44,65,000 (Forty-Four Lakh Sixty-Five Thousand) equity shares on a pro-rata basis. As a consequence of this cancellation, the Company proposes to set off ₹4,46,50,000 (Rupees Four Crore Forty-Six Lakh Fifty Thousand Only) out of the accumulated losses totaling ₹5,35,37,249.50/- (Rupees Five Crores Thirty-Five Lakhs Thirty Seven Thousand Two Hundred Forty-Nine and Fifty Paise Only) against the reduced share capital,

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		resulting in a significant reduction of accumulated losses on the Company's balance sheet. The restructuring is intended to improve the net worth of the Company and present a clearer and more accurate depiction of its financial position by eliminating a substantial portion of past losses. Qualitatively, the capital structure will be simplified, with the relative shareholding percentages of all continuing shareholders remaining unchanged, and no consideration paid to shareholders for the cancelled shares. This will enhance the financial ratios and overall capital efficiency of the Company without impacting the economic interest of existing shareholders.
3	<b>Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring</b>	No benefit will accrue to the promoter/Promoter group/group companies from the proposed scheme of capital reduction.
4	<b>Brief details of change in shareholding pattern (if any) of all entities</b>	After cancellation of 44,65,000 equity shares on a pro-rata basis, the total paid-up share capital of the Company will be 2,35,000 equity shares of ₹10 each. The shareholding pattern post reduction will be adjusted so that the percentage shareholding of each existing shareholder remains the same as before the reduction.