



GLITTEK GRANITES LTD

14th November, 2019

The officer,
Department of Corporate Services,
BSE Ltd.,
25th Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax 022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2019

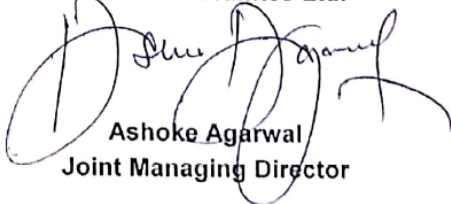
We wish to inform you that the Board of Directors at its meeting held on Thursday, November 14, 2019, adopted the Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2019 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2019 received from the Statutory Auditors, M/s. KKS & Co., Chartered Accountants, and Statement of Unaudited cash flows is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Glittek Granites Ltd.



Ashoke Agarwal
Joint Managing Director

Encl: as above

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Glittek Granites Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Glittek Granites Limited (the 'Company') for the quarter ended 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K K S & CO**
(FRN: 309111E)
Chartered Accountants



CA S. K. KOCHAR
Partner
Membership No. 054709
UDIN: 19054709AAAADA9266

Camp: **Bangalore**
Date: the 14th day of **November 2019**

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year to date figures for the previous year
		30.09.2019	30.06.2019	30.09.2018	30.09.2018	30.09.2019	31.03.2019
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
I	Revenue from Operations	541.75	510.98	573.20	1056.79	1052.73	2116.29
II	Other Income / (Loss)	7.43	2.99	(43.64)	(65.53)	10.42	(46.79)
III	Total Revenue (I+II)	549.18	513.97	529.56	991.26	1063.15	2069.50
IV	Expenses						
a	Cost of Materials consumed	166.67	247.86	217.02	382.01	414.53	780.37
b	Purchase of stock-in-trade	35.38	56.01	57.09	169.11	91.39	296.27
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	13.99	(82.51)	(36.91)	(99.59)	(68.52)	(179.07)
d	Employee Benefits expense	97.31	92.99	100.18	199.49	190.30	408.94
e	Finance costs	38.68	40.07	28.05	52.85	78.75	121.90
f	Depreciation and Amortisation expenses	24.24	24.13	24.92	49.65	48.37	98.50
g	Other expenses	164.67	127.54	172.91	301.07	292.21	664.57
	Total expenses	540.94	506.09	563.26	1054.59	1047.03	2191.48
V	Profit before Exceptionaland Extraordinary Items and Tax (III-IV)	8.24	7.88	(33.70)	(63.33)	16.12	(121.98)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	8.24	7.88	(33.70)	(63.33)	16.12	(121.98)
VIII	Tax Expense :	(3.29)	(3.26)	0.00	0.00	(6.55)	(31.95)
	(1) Current tax MAT	0.00	1.52	0.00	0.00	1.52	0.00
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	(3) MAT Credit Entitlement	0.00	(1.52)	0.00	0.00	(1.52)	0.00
	(4) Deferred tax	(3.29)	(3.26)	0.00	0.00	(6.55)	(31.95)
IX	Profit/(Loss) for the period from Continuing Operations (IX-X)	11.53	11.14	(33.70)	(63.33)	22.67	(90.03)
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.28)	(0.28)	(0.61)	(1.22)	(0.56)	1.08
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income /(Loss), Net of Income Tax	(0.28)	(0.28)	(0.61)	(1.22)	(0.56)	1.08
XI	Total Comprehensive Income for the period, Net of Tax	11.25	10.86	(34.31)	(64.55)	22.11	(88.95)
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	0.04	0.04	-0.13	-0.24	0.09	-0.35
b.	Diluted	0.04	0.04	-0.13	-0.24	0.09	-0.35

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2019 and have undergone 'Limited Review' by the statutory auditors of the Company,
- The above results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013,
- The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished,
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method, The adoption of this standard did not have any impact on the profit of the current quarter.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR)Regulations 2015

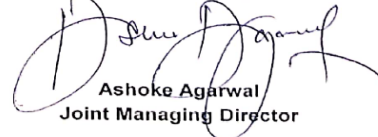
(Rs.)

Sl.	Particulars	As At	As at
		30.09.2019	31.03.2019
	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipments	6,54,38,735	7,02,67,679
b	Other Intangible assets	-	-
c	Financial Assets (Others)	29,47,627	24,64,301
d	Deferred tax assets (net)	28,21,746	20,15,237
e	Other Non Current Assets		
	i) Non-current Tax assets	7,15,872	7,13,371
	ii) Other non-current assets	3,28,080	3,32,178
	Total - Non-Current Assets	7,22,52,060	7,57,92,766

GLITTEK GRANITES LTD.

Sl.	Particulars	As At 30.09.2019	As at 31.03.2019
2	Current Assets		
a	Inventories	20,66,27,584	20,58,52,085
b	Financial Assets		
i)	Trade Receivables	8,15,93,690	8,70,42,534
ii)	Cash and Cash Equivalents	30,74,631	20,19,006
iii)	Others	26,87,848	34,99,881
c	Other current assets	94,30,526	49,39,078
	Total - Current Assets	30,34,14,279	30,33,52,584
	TOTAL - ASSETS	37,56,66,339	37,91,45,350
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	13,29,08,500	13,29,08,500
b	Other Equity	5,26,79,850	5,04,67,307
	Total Equity	18,55,88,350	18,33,75,807
	LIABILITIES		
	Non-current liabilities		
a	Financial Liabilities	-	-
b	Deferred Tax Liabilities	-	-
2	Current liabilities		
a	Financial Liabilities		
i)	Borrowing	17,23,40,808	17,49,10,801
ii)	Trade payables	50,60,015	61,15,159
iii)	Other current liabilities	1,14,00,420	1,36,74,587
b	Provisions	12,76,746	10,68,996
		-	-
	Total - Current liabilities	19,00,77,989	19,57,69,543
	Total - Liabilities	19,00,77,989	19,57,69,543
	Total Equity and Liabilities	37,56,66,339	37,91,45,350

For Glittek Granites Ltd.


Ashoke Agarwal
 Joint Managing Director

Place : Hoskote

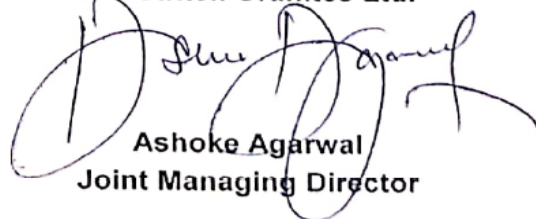
Date: 14th November 2019

Glittek Granites Ltd.

Statement of Unaudited cash flows for the Half year ended 30th September 2019

		For the Half year ended September, 30. 2019	For the Half year ended September, 30. 2018
A	Cash Flows from Operating activities		
	Profit for the year	16.14	-63.33
	Adjustments for:		
	Depreciation and amortisation	48.37	49.65
	Other non- operating income	-1.87	-2.22
	Finance costs recognised in Profit or loss	78.75	52.85
	Interest income recognised in Pofit or loss	-0.99	-0.87
	Provision for Doubtful Debts	-0.53	-1.50
	Operating cash flows before movements in working capital	139.87	34.58
	Movements in working capital;		
	(Increase)/ Decrease in Inventories	-7.75	-50.26
	(Increase) / Decrease Trade and other receivable	55.01	112.94
	(Increase)/ Decrease in Other financial assets	3.29	-1.38
	(Increase)/ Decrease in Other current assets	-44.91	11.78
	(Increase)/ Decrease in Other non-current assets	0.02	1.60
	Increase/ (Decrease) in Other financial liabilities	-22.74	-49.16
	Increase/ (Decrease) in Trade payable	-10.55	-27.00
	Cash generated from operations	112.24	33.10
	Income taxes paid	0.00	0.00
	Net cash generated from operating activities	112.24	33.10
B	Cash Flow from investing activities		
	Purchases of property, plant and equipment	-0.08	-0.14
	Interest received	0.99	0.87
	Other income received	1.87	2.22
	Net cash used in investing activities	2.78	2.95
C	Cash Flow from Financing activities		
	Proceeds of borrowings	-25.70	15.82
	Finance costs	-78.75	-52.85
	Net cash used financing activities	-104.45	-37.03
D	Net increase / (decrease) in cash and cash equivalents (A + B + C)	10.57	-0.98
E	Cash and cash equivalents at the begining of the period	20.19	21.27
F	Cash and cash equivalents at the end of the period (D+ E)	30.76	20.29

For Glittek Granites Ltd.



Ashoke Agarwal
Joint Managing Director

Place : Hoskote

Date: 14th November 2019