



Company CIN : L33111MH1988PLC231956

GAGAN POLYCOT INDIA LIMITED

Date: 10/02/2020

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai: 400001.

BSE Scrip Code: 531196

Sub: Un-audited financial results and Limited review report for the quarter ended 31st December, 2019

This is to inform you that the Board of Directors of the Company at its meeting held today, the 10th February, 2020 at the registered office of the Company have approved the Un-audited financials result for the quarter ended 31st December, 2019 which was reviewed by the Audit Committee.

Please find enclosed copy of the Un-audited financials result for the quarter ended 31st December, 2019 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the limited review report.

Meeting commenced at 01.00 P.M. and concluded at 04.00 P.M.

We request you to take the same on your record and acknowledge the same.

Thanking you,

For Gagan Polycot India Limited



Prajwal Patel
Director
DIN: 06389797

Place: Vasai

Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

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GAGAN POLYCOT INDIA LIMITED

Regd. Off.: Unit No.2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Village Waliv, Vasai(East), Palghar -401208

CIN: L33111MH1988PLC231956

Mail id: compliance@gaganpolycot.com / Website: www.gaganpolycot.com

Extract of Unaudited Financial Results for the quarter ended 31st December, 2019

(Rs. In Lakhs)

| Particulars | Quarter ended 31.12.2019 | Quarter Ended 30.09.19 | Quarter ended 31.12.2018 | Nine Month ended 31.12.2019 | Nine Month ended 31.12.2018 | Year ended on 31.03.19 |
|---|-----------------------------|------------------------------|--------------------------------|--------------------------------------|--------------------------------------|---------------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from Operations | 73.29 | 48.89 | 59.26 | 202.43 | 1,134.68 | 1,173.37 |
| Other Income | - | - | - | - | - | 1.21 |
| Total Income from Operations (Net) | 73.29 | 48.89 | 59.26 | 202.43 | 1134.68 | 1174.58 |
| Expenses | | | | | | |
| a) Cost of materials consumed | -30.37 | 30.37 | 0.00 | 0.00 | 0.00 | 1127.00 |
| b) Purchase of Stock in Trade | 27.75 | 22.23 | 51.04 | 102.99 | 1046.96 | 0.00 |
| c) Changes in Inventory of finished goods, work in progress and stock in trade | 0.58 | -5.60 | -22.07 | -9.41 | -50.07 | -47.30 |
| e) Employee benefit expenses | 56.80 | -9.57 | 5.07 | 56.80 | 38.46 | 44.73 |
| f) Finance costs | 2.78 | 21.15 | 20.87 | 40.05 | 55.44 | 81.71 |
| g) Depreciation and amortisation expenses | 6.66 | 6.23 | 6.50 | 20.01 | 20.75 | 26.70 |
| h) Other expenses | 11.64 | 31.26 | 20.83 | 56.49 | 79.74 | 76.21 |
| Total expenses | 75.84 | 96.07 | 82.24 | 266.93 | 1191.28 | 1314.05 |
| Profit(loss) for the period (before Tax, Finance cost, exceptional and/or extraordinary items) | -2.55 | -47.18 | -22.98 | -64.50 | -56.60 | -139.47 |
| Exceptional items | 0.00 | -0.02 | 0.00 | -0.02 | 0.00 | 0.00 |
| Profit(loss) for the period before Tax, (after exceptional and/or extraordinary items) | -2.55 | -47.16 | -22.98 | -64.50 | -56.60 | -139.47 |
| Tax expenses | 0.00 | -0.11 | 0.00 | 0.00 | 0.00 | -0.36 |
| Deferred tax | | | | | | |
| Net Profit / (Loss) for the period after tax & Extraordinary items) | -2.55 | -47.05 | -22.98 | -64.50 | -56.60 | -139.11 |
| Total Comprehensive Income for the period (Comprising profit / (loss) After tax and other comprehensive income after tax | -2.55 | -47.05 | -22.98 | -64.50 | -56.60 | -139.11 |
| Equity Share Capital | 1000.00 | 1000.00 | 1000.00 | 1000.00 | 1000.00 | 1000.00 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | 300.41 | 300.41 | 467.83 | 300.41 | 467.83 | 367.34 |
| Earnings Per Share (before / after extraordinary items) | | | | | | |
| Basic | -0.03 | -0.471 | -0.02 | -0.65 | -0.03 | -0.139 |
| Diluted | -0.03 | -0.471 | -0.02 | -0.65 | -0.03 | -0.139 |

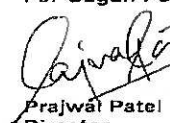

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10/02/2020.
- 2) These results are subject to Limited Review by Statutory Auditors of the company.
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

Place: Vasai

Date : 10/02/2020

For Gagan Polycot India Limited



 Prajwal Patel
 Director
 DIN: 06389797

