

To  
The Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Date: 28.03.2026

Scrip Code: 535667

Subject: Revised Disclosure under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the requisite revised disclosure in prescribed format regarding release of pledge of Equity Shares of M/s India Finsec Limited.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Gopal Bansal HUF

  
Karta  
Gopal Bansal (Karta of HUF)

Promoter Group  
Place: Delhi

CC: India Finsec Limited,  
D-16, 1<sup>st</sup> Floor, Above ICICI Bank,  
Prashant Vihar, Sector-14, Rohini, New Delhi-110085  
Email Id:- [indiafinsec@gmail.com](mailto:indiafinsec@gmail.com)

**ANNEXURE – 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance-of-shares / invocation-of-encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	INDIA FINSEC LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	28 <sup>th</sup> March, 2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<p>a) Mr. Gopal Bansal</p> <p>b) Mr. Manoj Sharma</p> <p>c) Gopal Bansal LLP</p> <p>d) Daisy Distributors Private Limited</p> <p>e) Mrs. Sunita Bansal</p>

**Details of the release of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
GOPAL BANSAL	40,44,141	13.85	40,15,741	13.76	-	-	-	-	-	-	-	40,15,741	13.76
SUNITA	12,95,530	4.44	12,95,530	4.44	-	-	-	-	-	-	-	12,95,530	4.44



**Annexure - II (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)**

Name of listed company	India Finsec Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Date of reporting	28 <sup>th</sup> March, 2026
Name of the promoter(s) / PACs whose shares have been encumbered	1. Mr. Gopal Bansal 2. Gopal Bansal LLP 3. Daisy Distributors Private Limited 4. Mr. Manoj Sharma 5. Ms. Sunita Bansal
Total promoter shareholding in the listed company	No. of shares -16342062 % of total share capital- 55.98%
Encumbered shares as a % of promoter shareholding	71.10
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5
Date of creation of encumbrance	-	-	-	-	-
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge

<p>No. and % of shares encumbered</p>	<p>Gopal Bansal No. of shares: 40,15,741 % of total share capital: 13.76%</p>	<p>Gopal Bansal LLP No. of shares: 45,37,050 % of total share capital: 15.54%</p>	<p>Daisy Distributors Private Limited No. of shares: 10,11,012 % of total share capital: 3.46%</p>	<p>Manoj Sharma No. of shares: 7,60,665 % of total share capital: 2.61%</p>	<p>Mrs. Sunita Bansal No. of shares: 12,95,530 % of total share capital: 4.44%</p>
<p>Specific details about the encumbrance</p>	<p>Name of the entity in whose favour shares encumbered</p>				
<p>Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity</p>	<p>Motilal Oswal Financial Services Limited No Motilal Oswal Financial Services Limited is a Share Broker</p>				
<p>Names of all other entities in the agreement</p>	<p>No No No No No</p>				
<p></p>	<p>Motilal Oswal Financial Services Limited Motilal Oswal Financial Services Limited is a Share Broker Motilal Oswal Financial Services Limited is a Share Broker Motilal Oswal Financial Services Limited is a Share Broker Motilal Oswal Financial Services Limited is a Share Broker Motilal Oswal Financial Services Limited is a Share Broker</p>				



	Ratio of A / B	N.A.	N.A.	N.A.	N.A.	N.A.
End use of money	Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	N.A.	Intraday margin	N.A.	Intraday margin	Intraday margin

**For Gopal Bansal HUF**  
**For GOPAL BANSAL HUF**

*9/5/26*

Gopal Bansal (Karta of HUF)  
Promoter Group  
Place: Delhi  
Date : 28.03.2026

**Notes**

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.