

AVASARA FINANCE LIMITED

CIN: L74899MH1994PLC216417

Date: 06/01/2026

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip ID: AVASARA
Scrip Code: 511730

Dear Sir,

Sub: Newspaper Advertisements for Rights Issue of the Company

We refer to the captioned subject and our earlier intimations with respect to the offer and issue of Equity Shares of the Company by way of Rights Issue to the eligible Equity Shareholders of the Company as on Record date i.e. January 01, 2026, for an aggregate amount not exceeding Rs. 1000.18 Lakhs (Rupees Ten Crore Eighteen Thousand Only).

In this regard, please find enclosed herewith the Newspaper Advertisements published today i.e. Tuesday, January 06, 2026, in compliance with Regulation 84(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, in the newspapers as mentioned below:

1. Financial Express (English)
2. Jansatta (Hindi)
3. Pratahkal (Marathi)

The said intimation is also available on the website of the Company at www.trcfin.in

Kindly take the above on your record.

Thanking You,

Yours faithfully
For Avasara Finance Limited

K. Madhavi

Khandavalli Madhavi
Company Secretary and Compliance officer
FCS. No 6844



Encl: As stated above.

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated December 31, 2025 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, BSE Limited ("BSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI/ICDR Regulations).

AVASARA

AVASARA FINANCE LIMITED

Corporate Identification Number: L74899MH1994PLC216417

Our Company was originally incorporated as "TRC Financial and Management Services Private Limited" on May 24, 1994 under the provisions of Companies Act, 1956 vide certificate of Incorporation issued by Registrar of Companies, N.C.T of Delhi & Haryana. Subsequent upon the conversion of our Company into public limited company, the name of our Company was changed to "TRC Financial Services Limited" vide fresh certificate of incorporation dated on November 08, 1994 issued by Registrar of Companies, N.C.T of Delhi & Haryana. The Registered Office of the Company was shifted from state of Delhi to the state of Maharashtra vide Certificate for Change of State dated April 20, 2011. Further, the name of our company was changed to "Avasara Finance Limited" and Fresh certificate of Incorporation pursuant to change of name was issued by Registrar of Companies, Mumbai on January 12, 2022. Thereafter on February 28, 2022, RBI granted a certificate of registration bearing registration no. B-13.02148 to our Company for the registration of our Company as a non-deposit accepting non-banking financial company under Section 45IA of the Reserve Bank of India Act, 1934. The Corporate Identification Number of our Company is L74899MH1994PLC216417. For details of changes in our Name and Registered Office of the Company and other details, kindly refer to the section titled "General Information" beginning on page no. 23 of the Letter of Offer.

Registered Office: Bandra Hill View CHS, (3rd Floor), 85, Hill Road, Opp. Yoko Sizzlers, Bandra (W), Mumbai, Maharashtra, India, 400050
 Website: www.trcfinc.in | E-Mail: compliance@avasarafinance.com | Telephone No: +91 82376 66847 | Company Secretary and Compliance Officer: Ms. Khandavalli Madhavi

OUR PROMOTER: JUPITER CAPITAL PRIVATE LIMITED

RIGHT ISSUE OF UPTO 10001800 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF AVASARA FINANCE LIMITED ("AFL" OR THE "COMPANY" OR THE "ISSUER" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹ 10.00 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1,000.18 LAKHS ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 1 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, JANUARY 1, 2026 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 49 OF THE LETTER OF OFFER.

THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1 (ONE) TIME THE VALUE OF THE EQUITY SHARES.
 FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 49 OF THE LETTER OF OFFER.

Amount payable per Right Equity Share	Face Value	Premium	Total
On Application	₹ 10.00/-	₹ 0.00/-	₹ 10.00/-

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON

FRIDAY, JANUARY 9, 2026

LAST DATE FOR ON MARKET RENUNCIATION*

WEDNESDAY, JANUARY 14, 2026

ISSUE CLOSE ON*

MONDAY, JANUARY 19, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.
 **Our Board or a Rights Issue Committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

DETAILS OF THE SPECIFIC INVESTOR(S)

- Specific Investor(s) in terms of sub-clause (i) of clause (f) of sub-regulation (1) of regulation 84 of SEBI ICDR Regulations: NOT APPLICABLE since our Promoter has confirmed that they will (i) subscribe to the full extent of their Rights Entitlements in the Issue in accordance with the minimum public shareholding norms prescribed under the SEBI Listing Regulations, and (ii) subscribe to additional Equity Shares, if any, as well as to any unsubscribed portion in the Issue up to the total Issue Size subject to meeting requirements under the SEBI Takeover Regulations
- Specific Investor(s) in terms of sub-clause (ii) of clause (f) of sub-regulation (1) of regulation 84 of SEBI ICDR Regulations: Our Company may allot any under-subscribed portion of rights issue in terms of clause (d) of sub-regulation (2) of regulation 90 SEBI ICDR Regulations. Detail(s) of the specific investor(s) are as follows:

NAME	REGISTRATION NO., IF ANY	ADDRESS	PAN
Lotuspond Compliance Solutions Private Limited	U74999KA2022PTC169430	F No 13-04, A-5, Block Elita Promenade Apt, JP Nagar, 7th Phase, Bangalore, Karnataka, India, 560078	AAXXXXXXXG
Vinu Mammen	Not Applicable	B1304, Karle Zenith Residences, 100ft, Kempapura Main Road, Next to Nagavara Lake, Bengaluru 580045 Karnataka	AIXXXXXXXD

ASBA* Simple, Safe, Smart way of making an Application- Make Use of it.
 *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same.
 For further information, please see the section entitled "Terms of the Issue" on Page 49 of the LOF.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For Details, see "PROCESS OF MAKING AN APPLICATION IN THE ISSUE" on Page 51 of LOF.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders, holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and/or whose demat account details are not available with our Company or the Registrar, shall be credited in the Demat Suspend Account.

In accordance with the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, Resident Eligible Equity Shareholders who hold Equity Shares in physical form, as applicable, as on the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder, in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder, not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, or the Stock Exchanges. An Eligible Equity Shareholder, shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder, who has not provided an Indian address. Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders, who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder, including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Avasara Finance Limited;
- Name and address of the Eligible Equity Shareholder, including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the centre, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder, in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue;
- Number of Equity Shares held as on Record Date;
- Allotment option - only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total Application amount paid at the rate of ₹ 10.00 per Rights Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders, making an application with an Indian address, details of the NRE / FCNR / NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder, (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Representations, Warranties and Agreements by Purchasers" on page , and shall include the following:

"I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/We understand the Rights Equity Shares referred to in this application are being offered and sold in "offshore transactions" in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/We confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction. I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/We are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with

applicable securities and other laws of our jurisdiction of residence. I/we hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" on page 75 of Letter of Offer.

I/We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application form will be available on the website of the Registrar at <https://www.purvashare.com/>.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

A. PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The transfers through On Market Renunciation and Off Market Renunciation will be settled by trading through the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Payment Schedule of Rights Equity Shares

₹ 10.00 per Rights Equity Share shall be payable on Application.

Our Company accepts no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.

a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE759D20017 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Friday, January 9, 2026 to Wednesday, January 14, 2026 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE759D20017 and indicating the details of the Rights Entitlements they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on "T+2 rolling settlement basis", where "T" refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Rights Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE759D20017, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "AVASARA FINANCE LIMITED - RE ACCOUNT - OPERATED BY - PURVA SHAREGISTRY (INDIA) PVT. LTD") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) held by Eligible Equity Shareholders which are held in physical form as on Record Date; or (b) which are held in the account of the Investor Education and Protection Fund ("IEPF") authority; or (c) of the Eligible Equity Shareholder whose demat accounts are frozen or where the Equity Shares are lying in the unclaimed / suspense escrow account / demat suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date or where Equity Shares have been kept in abeyance or where entitlement certificate has been issued or where instruction has been issued for stopping issue or transfer or where letter of confirmation lying in escrow account; or (d) where credit of the Rights Entitlements have returned/reversed/failed for any reason; or (e) where ownership is currently under dispute, including any court or regulatory proceedings or where legal notices have been issued, if any or (f) such other cases where our Company is unable to credit Rights Entitlements for any other reasons.

Eligible Equity Shareholders are requested to provide relevant details / documents as acceptable to our Company or the Registrar (such as applicable regulatory approvals, self-attested PAN and client master sheet of demat account, details/ records confirming the legal and beneficial ownership of their respective Equity Shares, etc.) to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, i.e., by Wednesday, January 14, 2026, to enable credit of their Rights Entitlements by way of transfer from the Demat Suspense Account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE

LAW OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, January 19, 2026, i.e., Issue Closing Date. If the shareholder makes an application using the application form as well as plain paper, both the applications shall be liable to be rejected at the option of the issuer. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Terms of the Issue - Basis of Allotment" on page 49 of Letter of Offer.

ALLOTMENT OF THE RIGHT EQUITY SHARES IN DEMATERIALIZED FORM:

Please note that the Rights Equity Shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date. For details, see "Allotment/Advice or Refund/Unblocking of ASBA Accounts" in the chapter titled "Terms of the Issue" beginning on page 49 of Letter of Offer.

FRACTIONAL ENTITLEMENTS

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 2 Equity Shares for every 1 Equity Share held on the Record Date. No fractional entitlements will arise for Rights Equity Shares being offered under this issue.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED MODE:

LISTING

The existing Equity Shares are listed on the BSE Limited ("BSE" or "Stock Exchange"). Our Company has received "in-principle" approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter LOD/Rights/HC/FIP/1424/2025-26 dated December 24, 2025. Our Company will also make an application to the Stock Exchange(s) to obtain the trading approval for the Rights Entitlements as required under the SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2020/13) dated January 22, 2020. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

The Issue is being made under the new framework for the Rights Issue introduced by SEBI. The Letter of Offer has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any Observation on the Letter of Offer. Hence there is no such specific Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page no. 46 of the Letter of Offer.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

The Application Form, the Rights Entitlement Letter and other Issue Material were dispatched on Monday, January 5, 2026 to the eligible equity shareholders of the company as on the Record date, Thursday, January 1, 2026 who have provided an Indian address to the Company. The Eligible Equity Shareholders who have provided their valid e-mail address, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material were sent to their valid e-mail address on Monday, January 5, 2026.

Shareholders can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of:

- Our Company at www.trcfinc.in;
 - The Registrar at www.purvashare.com;
 - The Stock Exchanges at www.bseindia.com;
- Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.purvashare.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at www.trcfinc.in)

OTHER IMPORTANT LINKS AND HEADLINE:

- The Investors can visit following links for the below-mentioned purposes:
- Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the investors: <https://www.purvashare.com/>. Further, helpline number provided by the Registrar for guidance on the Application process and resolution of difficulties is +91 22 4961 4132 / +91 22 4970 0138
 - Update of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: <https://www.purvashare.com/>
 - Update of demat account details by Eligible Equity Shareholders holding shares in physical form: <https://www.purvashare.com/>
 - Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: newissue@purvashare.com

Investors are advised to contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related problems such as non-receipt of Letter of Offer/ Application Form and Rights Entitlement Letter/ Letter of Allotment, Split Application Forms, Share Certificate(s) or Refund Orders, etc. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the applicant, ASBA Account number and the Designated Branch of the SCSBs, number of Equity Shares applied for, amount blocked, where the Application Form and Rights Entitlement Letter or the plain paper application, in case of Eligible Equity Shareholder, was submitted by the ASBA Investors through ASBA process. see "Terms of the Issue" beginning on page 49.

BANKER TO THE ISSUE AND REFUND BANK: ICICI BANK LIMITED

MONITORING AGENCY: BRICKWORK RATINGS INDIA PRIVATE LIMITED
 FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER

REGISTRAR TO THE ISSUE
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
 Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011, Maharashtra, India.
 Tel: +91 22 4961 4132 / +91 22 4970 0138; Fax No: +91 40-6716 1563
 Email: newissue@purvashare.com Website: www.purvashare.com
 Investors/Grievance E-mail: newissue@purvashare.com
 Contact Person: Ms. Deepali Dhuri SEBI Registration Number: INR000001112
 CIN: U67120MH1993PTC074079

For Avasara Finance Limited (Formerly known as TRC Financial Services Limited) Sd/-
Khandavalli Madhavi
 Company Secretary and Compliance Officer
 Date: January 06, 2026
 Place: Mumbai

Our Company is proposing subject to market conditions and other considerations, a right issue of its Equity Shares and has in this regard filed a Letter of Offer dated December 31, 2025 with SEBI and Stock Exchange. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchange i.e. BSE at www.bseindia.com and on the website of Registrar i.e. www.purvashare.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 16 of the LOF. The announcement does not constitute an offer of Right Entitlements of Right Equity Shares for sale in any Jurisdiction, including the United States and any Rights Entitlements and Right Equity Shares described in these announcements may not be offered or sold in the United States absent registration under the Securities Act or an exemption from registration. There will be no public offering of Right Equity Shares in the United States.

SBI
 Enterprise & Technology Architecture Department, Global IT Centre,
 Sector 11, CBD Belapur, Navi Mumbai - 400614

CORRIGENDUM - 1

Ref: SBI/GITC/Enterprise And Technology Architecture/2025/2026/1422
 Please refer RFP for Procurement, installation, setup and maintenance of Enterprise Architecture Tool dated 17.12.2025. Corrigendum and Bank's Response to Pre-Bid Queries are uploaded and can be accessed under Procurement News on the Bank's website <https://sbi.bank.in> and <https://etender.sbi/SBI/>.
 Last date and time for Bid submission: 19.01.2026 up to 16:00 Hrs
Place: Navi Mumbai **Deputy General Manager**
Date: 06.01.2026 **E&TA Department**

TATA
TATA POWER
 (Corporate Contracts Department)
 The Tata Power Company Limited, 2nd Floor, Sahar Receiving Station
 Sahar Airport Road, Andheri East, Mumbai-400059
 (Board Line: 022-671739

भारताचे ८ हजार कोटी परत मिळण्याची आशा;
**व्हेनेझुएलातून स्वस्त तेल मिळाल्यास
पेट्रोल-डिझेल स्वस्त होणार?**



नवी दिल्ली, दि. ५ (वृत्तसंस्था) : व्हेनेझुएलामध्ये अमेरिकन सैन्याने केलेल्या कारवाईनंतर तेथील राजकीय समीकरणे पूर्णपणे बदलली आहेत. या घडामोडींमुळे व्हेनेझुएलाच्या प्रचंड तेलसाठांचवर अमेरिकेचे वर्चस्व निर्माण होण्याची शक्यता वर्तवली जात असून, याचा थेट सकारात्मक परिणाम भारतावर होऊ शकतो.

विशेष म्हणजे, भारताचे व्हेनेझुएलामध्ये अडकलेले सुमारे १ अब्ज डॉलर, म्हणजेच जवळपास ८,४०० कोटी रुपये परत मिळण्याचा मार्ग मोकळा झाल्याचे संकेत मिळत आहेत. व्हेनेझुएला हा जगातील सर्वाधिक कच्च्या तेलाचा साठा असलेला देश मानला जातो. मात्र, अमेरिकेच्या कठोर निर्बंधांमुळे गेल्या काही वर्षात भारताचा या देशासोबतचा व्यापार जवळपास निम्म्यावर आला होता. भारताची सरकारी कंपनी ओएनजीसी विदेश लिमिटेड ही व्हेनेझुएलातील एका प्रमुख तेल प्रकल्पात ४० टक्के भागीदार आहे. तरीही, २०१४ पासून निर्बंधांमुळे भारताला तिथून मिळणारा लाभही आणि इतर देशां शिवाय होतो. ही थकबाकी कालांतराने सुमारे १ अब्ज डॉलरपर्यंत पोहोचली आहे. एकेकाळी दिवसाला सुमारे ३५ लाख बॅरल इतके तेल उत्पादन करणाऱ्या व्हेनेझुएलाची स्थिती आज मोठ्या प्रमाणावर दासळली आहे. २०२६ च्या सुरुवातीला हे उत्पादन फक्त ८ ते १० लाख बॅरल प्रतिदिन इतक्यावर

आले आहे. मात्र, राजकीय बदलांनंतर तेल क्षेत्राचे पुनर्गठन झाल्यास भारताची थकीत रक्कम प्राधान्याने परत दिली जाईल, असा अंदाज विश्लेषक व्यक्त करत आहेत.

सध्या ओएनजीसीकडून व्हेनेझुएलात दिवसाला केवळ ५ ते १० हजार बॅरल तेलाचे उत्पादन केले जाते. अमेरिकेने निर्बंध शिथिल केल्यास आधुनिक तंत्रज्ञानाच्या मदतीने हे उत्पादन थेट १ लाख बॅरल प्रतिदिनपर्यंत वाढवणे शक्य होईल. याचा मोठा फायदा भारताला होऊ शकतो.

भारतीय कंपन्यांकडे व्हेनेझुएलातील जड कच्चे तेल शुद्ध करण्यासाठी अत्याधुनिक रिफायनरी यंत्रणा उपलब्ध आहे. त्यामुळे तिथून स्वस्त दरात तेल आयात झाल्यास भारताचा इंधन आयात खर्च मोठ्या प्रमाणात कमी होऊ शकतो आणि त्याचा परिणाम पेट्रोल व डिझेलच्या किमतींवरही दिसून येऊ शकतो. 'ग्लोबल ट्रेड रिसर्च' इन्शिट्यूटच्या अहवालांनुसार, सध्या भारत आणि व्हेनेझुएला यांच्यातील व्यापार तुलनेने खूपच कमी, म्हणजेच सुमारे २.५५ अब्ज डॉलर इतका आहे. त्यामुळे सध्याच्या राजकीय अस्थिरतेचा भारताच्या अर्थव्यवस्थेवर कोणताही नकारात्मक परिणाम होण्याची शक्यता नाही. उलट, भविष्यात अमेरिकेच्या व्हेनेझुएलातील तेल उत्पादन सुरळीत सुरू झाल्यास भारताची ऊर्जा सुरक्षा अधिक भक्कम होईल, असा विश्वास तज्ज्ञांकडून व्यक्त केला जात आहे.

**‘५-डे वीक’साठी बँक कर्मचाऱ्यांचा
संपाचा इशारा; जानेवारीअखेर सलग
तीन दिवस सेवा ठप्प होण्याची शक्यता**

नवी दिल्ली, दि. ५ (वृत्तसंस्था) : जर तुमची बँकेशी संबंधित महत्त्वाची कामे जानेवारी महिन्याच्या शेवटच्या आठवड्यात नियोजित असतील, तर ही बातमी तुमच्यासाठी अत्यंत महत्त्वाची ठरू शकते. बँकांमध्ये आठवड्यातून केवळ पाच दिवस कामकाज म्हणजेच ‘५-डे वीक’ लागू करण्याच्या मागणीसाठी बँक कर्मचारी संघटनांनी आक्रमक भूमिका घेतली आहे. ही मागणी मान्य न झाल्यास २७ जानेवारी २०२६ रोजी देशव्यापी बँक संप पुकारण्याचा इशारा देण्यात आला असून, त्यामुळे बँकिंग सेवा सलग तीन दिवस विस्कळीत होण्याची शक्यता वर्तवली जात आहे.

बँक कर्मचाऱ्यांच्या सर्व प्रमुख संघटनांची शिखर संस्था असलेल्या ‘युनायटेड फोरम ऑफ बँक युनियन्स’ने हा इशारा दिला आहे. या संपाच्या पार्श्वभूमीवर तारखांचे गणित पाहता ग्राहकांसाठी मोठी अडचण निर्माण होऊ शकते. २४ जानेवारीला चौथ्या शनिवार असल्याने बँका बंद राहतील, २५ जानेवारीला रविवारची साप्ताहिक सुट्टी आहे, तर २६ जानेवारीला प्रजासत्ताक दिनाची सार्वजनिक सुट्टी आहे. त्यानंतर २७ जानेवारीला प्रस्तावित देशव्यापी संप झाल्यास शनिवारपासून सोमवारपर्यंत सलग तीन दिवस बँकांचे दरवाजे बंद राहण्याची परिस्थिती निर्माण होईल. या काळात चेक क्लिअरअर्स, रोख व्यवहार तसेच

कर्जाविषयक प्रक्रिया मोठ्या प्रमाणावर अडचणीत येण्याची शक्यता आहे. सध्या बँक कर्मचाऱ्यांना दर महिन्याच्या दुसऱ्या आणि चौथ्या शनिवारी सुट्टी मिळते. मात्र, केंद्र सरकारी कर्मचारी आणि कॉर्पोरेट क्षेत्राप्रमाणेच बँकांमध्येही सर्व शनिवारी सुट्टी देऊन ‘पाच दिवसांचा आठवडा’ लागू करावा, अशी कर्मचाऱ्यांची दीर्घकालीन मागणी आहे. यामुळे कामाचा ताण कमी होईल आणि काम व खासगी आयुष्य यातील समतोल सुधारेला, असा युक्तिवाद युनिअनकडून करण्यात येत आहे. जर संप प्रत्यक्षात उतरला, तर रोख रक्कम भरणे किंवा काढणे, पासबुक अपडेट करणे आणि ड्राफ्ट तयार करणे यांसारखी अनेक कामे पूर्णपणे ठप्प होऊ शकतात. आजही जे ग्राहक इंटरनेट बँकिंगाचेच प्रत्यक्ष साखळीवर अवलंबून आहेत, त्यांची मोठी गैरसोय होण्याची शक्यता आहे. मात्र, यूपीआय, नेट बँकिंग आणि मोबाईल बँकिंग सेवा सुरू राहतील, तरी तांत्रिक अडचण उद्भवल्यास त्याच्या निराकरणास विलंब होऊ शकतो.

सध्या सवधिक लक्ष सरकार आणि बँक व्यवस्थापनाच्या भूमिकेकडे लागले आहे. चर्चेतून काही सकारात्मक तोडगा निघाल्यास हा संप टळण्याची शक्यता आहे. तोपर्यंत ग्राहकांनी आपल्या आर्थिक व्यवहारांचे नियोजन आधीच करून ठेवणे अधिक सुरक्षित ठरेल.

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated December 31, 2025 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, BSE Limited ("BSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI/ICDR Regulations).

AVASARA AVASARA FINANCE LIMITED

Corporate Identification Number: L74899MH1994PLC216417
Our Company was originally incorporated as "TRC Financial and Management Services Private Limited" on May 24, 1994 under the provisions of Companies Act, 1956 vide certificate of Incorporation issued by Registrar of Companies, N.C.T of Delhi & Haryana. Subsequently on the conversion of our Company into public limited company, the name of our Company was changed to "TRC Financial Services Limited" vide fresh certificate of incorporation dated on November 08, 1994 issued by Registrar of Companies, N.C.T of Delhi & Haryana. The Registered Office of the Company was shifted from state of Delhi to the state of Maharashtra vide Certificate for Change of State dated April 20, 2011. Further, the name of our company was changed to "Avasara Finance Limited" and Fresh certificate of Incorporation pursuant to change of name was issued by Registrar of Companies, Mumbai on January 12, 2022. Thereafter on February 28, 2022, RBI granted a certificate of registration bearing registration no. B-13.02148 to our Company, for the registration of our Company as a non-deposit accepting non-banking financial company under Section 45IA of the Reserve Bank of India Act, 1934. The Corporate Identification Number of our Company is L74899MH1994PLC216417. For details of changes in our Name and Registered Office of the Company and other details, kindly refer to the section titled "General Information" beginning on page no. 23 of the Letter of Offer.

Registered Office: Bandra Hill View CHS, (3rd Floor), 85, Hill Road, Opp. Yoko Sizzlers, Bandra (W), Mumbai, Maharashtra, India, 400050
Website: www.trcf.in; | E-Mail: compliance@avasarafinance.com; | Telephone No: +91 82376 66847 | Company Secretary and Compliance Officer: Ms. Khandavalli Madhavi

OUR PROMOTER: JUPITER CAPITAL PRIVATE LIMITED

RIGHT ISSUE OF UPTO 10001800 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF AVASARA FINANCE LIMITED ("AFL" OR THE "COMPANY" OR THE "ISSUER" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹ 10.00 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1,000.18 LAKHS ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 1 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, JANUARY 1, 2026 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 49 OF THE LETTER OF OFFER.
THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1 (ONE) TIME THE VALUE OF THE EQUITY SHARES.
FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 49 OF THE LETTER OF OFFER.

Amount payable per Right Equity Share	Face Value	Premium	Total
On Application	₹ 10.00/-	₹ 0.00/-	₹ 10.00/-

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON FRIDAY, JANUARY 9, 2026	LAST DATE FOR ON MARKET RENUNCIATION* WEDNESDAY, JANUARY 14, 2026	ISSUE CLOSE ON* MONDAY, JANUARY 19, 2026
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*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.
** Our Board or a Rights Issue Committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

DETAILS OF THE SPECIFIC INVESTOR(S)

- Specific Investor(s) in terms of sub-clause (i) of clause (f) of sub-regulation (1) of regulation 84 of SEBI ICDR Regulations:** NOT APPLICABLE since our Promoter has confirmed that they will (i) subscribe to the full extent of their Rights Entitlements in the Issue in accordance with the minimum public shareholding norms prescribed under the SEBI Listing Regulations, and (ii) subscribe to additional Equity Shares, if any, as well as to any unsubscribed portion in the Issue up to the total Issue Size subject to meeting requirements under the SEBI Takeover Regulations
- Specific Investor(s) in terms of sub-clause (ii) of clause (f) of sub-regulation (1) of regulation 84 of SEBI ICDR Regulations:** Our Company may allot any under-subscribed portion of rights issue in terms of clause (d) of sub-regulation (2) of regulation 90 SEBI ICDR Regulations. Detail(s) of the specific investor(s) are as follows:

NAME	REGISTRATION NO., IF ANY	ADDRESS	PAN
Lotuspond Compliance Solutions Private Limited	U74999KA2022PTC169430	F No 13-04, A-5, Block Elita Promenade Apt, JP Nagar, 7th Phase, Bangalore, Karnataka, India, 560078	AAXXXXXXXG
Vinu Mammen	Not Applicable	B1304, Karle Zenith Residences, 100ft, Kempapura Main Road, Next to Nagavara Lake, Bengaluru 580045 Karnataka	AIXXXXXXD

ASBA*	Simple, Safe, Smart way of making an Application- Make Use of it. *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further information, please see the section entitled "Terms of the Issue" on Page 49 of the LOF.
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PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For Details, see "PROCESS OF MAKING AN APPLICATION IN THE ISSUE" on Page 51 of LOF.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

An Investor, wishing to participate in this Issue through the ASBA Facility, is required to have an ASBA enabled bank account with SCSSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSSB or online/ electronic Application through the website of the SCSSBs (if made available by such SCSSB) for authorizing such SCSSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSSBs, Applications uploaded by SCSSBs, Applications accepted but not uploaded by SCSSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders, holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and/or whose demat account details are not available with our Company or the Registrar, shall be credited in the Demat Suspense Account.

IN ACCORDANCE WITH THE SEBI CIRCULAR BEARING REFERENCE NO. SEBI/HO/CFD/DIL2/CIR/P/2020/13 DATED JANUARY 22, 2020, RESIDENT ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM, AS APPLICABLE, AS ON THE RECORD DATE WILL NOT BE ALLOWED TO RENOUNCE THEIR RIGHTS ENTITLEMENTS IN THE ISSUE. HOWEVER, SUCH ELIGIBLE EQUITY SHAREHOLDERS, WHERE THE DEMATERIALIZED RIGHTS ENTITLEMENTS ARE TRANSFERRED FROM THE SUSPENSE ESCROW DEMAT ACCOUNT TO THE RESPECTIVE DEMAT ACCOUNTS WITHIN PRESCRIBED TIMELINES, CAN APPLY FOR ADDITIONAL RIGHTS EQUITY SHARES WHILE SUBMITTING THE APPLICATION THROUGH ASBA PROCESS.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder, in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder, not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, or the Stock Exchanges. An Eligible Equity Shareholder, shall submit the plain paper Application to the Designated Branch of the SCSSB for authorising such SCSSB to block Application Money in the said bank account maintained with the same SCSSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder, who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders, who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on plain paper, duly signed by the Eligible Equity Shareholder, including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Avasara Finance Limited;
- Name and address of the Eligible Equity Shareholder, including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder, in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total Application amount paid at the rate of ₹ 10.00 per Rights Equity Share;
- Details of the ASBA Account such as the SCSSB account number, name, address and branch of the relevant SCSSB;
- In case of non-resident Eligible Equity Shareholders, making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSSB with which the account is maintained;
- Authorisation to the Designated Branch of the SCSSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder, (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSSB); and
- All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Representations, Warranties and Agreements by Purchasers" on page , and shall include the following:

"I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/We understand the Rights Equity Shares referred to in this application are being offered and sold in "offshore transactions" in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/We confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/We are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with

applicable securities and other laws of our jurisdiction of residence.
I/We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" on page 75 of Letter of Offer.

I/We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.
Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https://www.purvashare.com/.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCSSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

A. PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"), or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Payment Schedule of Rights Equity Shares

₹ 10.00 per Rights Equity Share shall be payable on Application.

Our Company accepts no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.

a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE759D20017 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Friday, January 9, 2026 to Wednesday, January 14, 2026 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE759D20017 and indicating the details of the Rights Entitlements they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T+2 rolling settlement basis, where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Rights Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE759D20017, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form, and (ii) a demat suspense escrow account (namely, "AVASARA FINANCE LIMITED - RE ACCOUNT - OPERATED BY - PURVA SHAREGISTRY (INDIA) PVT. LTD") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) held by Eligible Equity Shareholders which are held in physical form as on Record Date, or (b) which are held in the account of the Investor Education and Protection Fund ("IEPF") authority; or (c) of the Eligible Equity Shareholder whose demat accounts are frozen or where the Equity Shares are lying in the unclaimed / suspense escrow account / demat suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date or where Equity Shares have been kept in abeyance or where entitlement certificate has been issued or where instruction has been issued for stopping issue or transfer or where letter of confirmation lying in escrow account; or (d) where credit of the Rights Entitlements have returned/refused/failed for any reason; or (e) where ownership is currently under dispute, including any court or regulatory proceedings or where legal notices have been issued, if any or (f) such other cases where our Company is unable to credit Rights Entitlements for any other reasons.

Eligible Equity Shareholders are requested to provide relevant details / documents as acceptable to our Company or the Registrar (such as applicable regulatory approvals, self-attested PAN and client master sheet of demat account, details/ records confirming the legal and beneficial ownership of their respective Equity Shares, etc.) to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, i.e., by Wednesday, January 14, 2026, to enable credit of their Rights Entitlements by way of transfer from the Demat Suspense Account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE

LAW OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, January 19, 2026, i.e., Issue Closing Date. If the shareholder makes an application using the application form as well as plain paper, both the applications shall be liable to be rejected at the option of the issuer. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Terms of the Issue - Basis of Allotment" on page 49 of Letter of Offer.

ALLOTMENT OF THE RIGHT EQUITY SHARES IN DEMATERIALIZED FORM:

Please note that the Rights Equity Shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date. For details, see "Allotment/Advice or Refund/Unblocking of ASBA Accounts" in the chapter titled "Terms of the Issue" beginning on page 49 of Letter of Offer.

FRACTIONAL ENTITLEMENTS

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 2 Equity Shares for every 1 Equity Share held on the Record Date. No fractional entitlements will arise for Rights Equity Shares being offered under this Issue.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED MODE:

LISTING

The existing Equity Shares are listed on the BSE Limited ("BSE" or "Stock Exchange"). Our Company has received "in-principle" approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter LOD/Rights/HC/FIP/1424/2025-26 dated December 24, 2025. Our Company will also make an application to the Stock Exchange(s) to obtain the trading facility for the Rights Entitlements as required under the SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2020/13) dated January 22, 2020. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

The Issue is being made under the new framework for the Rights Issue introduced by SEBI. The Letter of Offer has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any Observation on the Letter of Offer. Hence there is no such specific Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated December 31, 2025 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, BSE Limited ("BSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI/ICDR Regulations).

AVASARA

Our Company was originally incorporated as "TRC Financial and Management Services Private Limited" on May 24, 1994 under the provisions of Companies Act, 1956 vide certificate of Incorporation issued by Registrar of Companies, N.C.T of Delhi & Haryana. Consequently upon the conversion of our Company into public limited company, the name of our Company was changed to "TRC Financial Services Limited" vide fresh certificate of incorporation dated on November 08, 1994 issued by Registrar of Companies, N.C.T of Delhi & Haryana. The Registered Office of the Company was shifted from state of Delhi to the state of Maharashtra vide Certificate for Change of State dated April 20, 2011. Further, the name of our company was changed to "Avasara Finance Limited" and Fresh certificate of Incorporation pursuant to change of name was issued by Registrar of Companies, Mumbai on January 12, 2022. Thereafter on February 28, 2022, RBI granted a certificate of registration bearing registration no. B-13.02148 to our Company, for the registration of our Company as a non-deposit accepting non-banking financial company under Section 45IA of the Reserve Bank of India Act, 1934. The Corporate Identification Number of our Company is L74899MH1994PLC216417. For details of changes in our Name and Registered Office of the Company and other details, kindly refer to the section titled "General Information" beginning on page no. 23 of the Letter of Offer.

Registered Office: Bandra Hill View CHS, (3rd Floor), 85, Hill Road, Opp. Yoko Sizzlers, Bandra (W), Mumbai, Maharashtra, India, 400050

Website: www.trcfinc.in | E-Mail: compliance@avasarafinance.com; | Telephone No: +91 82376 66847 | Company Secretary and Compliance Officer: Ms. Khandavalli Madhavi

OUR PROMOTER: JUPITER CAPITAL PRIVATE LIMITED

RIGHT ISSUE OF UPTO 10001800 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF AVASARA FINANCE LIMITED ("AFL" OR THE "COMPANY" OR THE "ISSUER" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹ 10.00 PER RIGHTS EQUITY SHARE ("THE ISSUE PRICE") AGGREGATING TO ₹ 1,000.18 LAKHS ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 1 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, JANUARY 1, 2026 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 49 OF THE LETTER OF OFFER.

THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1 (ONE) TIME THE VALUE OF THE EQUITY SHARES.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 49 OF THE LETTER OF OFFER.

Amount payable per Right Equity Share	Face Value	Premium	Total
On Application	₹ 10.00/-	₹ 0.00/-	₹ 10.00/-

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON

FRIDAY, JANUARY 9, 2026

LAST DATE FOR ON MARKET RENUNCIATION*

WEDNESDAY, JANUARY 14, 2026

ISSUE CLOSE ON*

MONDAY, JANUARY 19, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.
** Our Board or a Rights Issue Committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

DETAILS OF THE SPECIFIC INVESTOR(S)

- Specific Investor(s) in terms of sub-clause (i) of clause (f) of sub-regulation (1) of regulation 84 of SEBI/ICDR Regulations: NOT APPLICABLE** since our Promoter has confirmed that they will (i) subscribe to the full extent of their Rights Entitlements in the Issue in accordance with the minimum public shareholding norms prescribed under the SEBI Listing Regulations, and (ii) subscribe to additional Equity Shares, if any, as well as to any unsubscribed portion in the Issue up to the total Issue size subject to meeting requirements under the SEBI Takeover Regulations
- Specific Investor(s) in terms of sub-clause (ii) of clause (f) of sub-regulation (1) of regulation 84 of SEBI/ICDR Regulations:** Our Company may allot any under-subscribed portion of rights issue in terms of clause (d) of sub-regulation (2) of regulation 90 SEBI/ICDR Regulations. Detail(s) of the specific investor(s) are as follows:

NAME	REGISTRATION NO., IF ANY	ADDRESS	PAN
Lotuspond Compliance Solutions Private Limited	U74999KA2022PTC169430	F No 13-04, A-5, Block Elita Promenade Apt, JP Nagar, 7th Phase, Bangalore, Karnataka, India, 560078	AAXXXXXXXG
Vinu Mammen	Not Applicable	B1304, Karle Zenith Residences, 100ft, Kempapura Main Road, Next to Nagavara Lake, Bengaluru 580045 Karnataka	AIXXXXXXXD

ASBA*

Simple, Safe, Smart way of making an Application- Make Use of it.

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same.

For further information, please see the section entitled "Terms of the Issue" on Page 49 of the LOF.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI/ICDR Regulations, the SEBI/ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

For Details, see "PROCESS OF MAKING AN APPLICATION IN THE ISSUE" on Page 51 of LOF.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCBSs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCBS or online/electronic Application through the website of the SCBSs (if made available by such SCBS) for authorizing such SCBS to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCBS, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCBSs, Applications uploaded by SCBSs, Applications accepted but not uploaded by SCBSs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

In accordance with Regulation 77A of the SEBI/ICDR Regulations read with the SEBI/ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders, holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and/or whose demat account details are not available with our Company or the Registrar, shall be credited in the Demat Suspense Account.

In accordance with the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, Resident Eligible Equity Shareholders who hold Equity Shares in physical form, as applicable, as on the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA Process

An Eligible Equity Shareholder, in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in terms of Regulation 78 of SEBI/ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder, not being in a position to obtain form from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, or the Stock Exchanges. An Eligible Equity Shareholder, shall submit the plain paper Application to the Designated Branch of the SCBS for authorising such SCBS to block Application Money in the said bank account maintained with the same SCBS. Applications on plain paper will not be accepted from any Eligible Equity Shareholder, who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI/ICDR Regulations, the Eligible Equity Shareholders, who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder, including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCBS before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Avasara Finance Limited;
- Name and address of the Eligible Equity Shareholder, including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder, in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Rights Equity Shares applied to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total Application amount paid at the rate of ₹ 10.00 per Rights Equity Share;
- Details of the ASBA Account such as the SCBS account number, name, address and branch of the relevant SCBS;
- In case of non-resident Eligible Equity Shareholders, making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCBS with which the account is maintained;
- Authorisation to the Designated Branch of the SCBS to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder, (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCBS); and
- All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Representations, Warranties and Agreements by Purchasers" on page, and shall include the following:

"I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/We understand the Rights Equity Shares referred to in this application are being offered and sold in "offshore transactions" in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/We confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfied, and each action for which I/We are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with

applicable securities and other laws of its jurisdiction of residence.

I/We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" on page 75 of Letter of Offer.

I/We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://www.purvashare.com>. Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCBS or funds are not blocked in the Investors' ASBA Accounts or not before the Issue Closing Date.

A. PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS
The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Payment Schedule of Rights Equity Shares

₹ 10.00 per Rights Equity Share shall be payable on Application.

Our Company accepts no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.

a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI/ICDR Regulations and the SEBI/ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE759D20017 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.
The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Friday, January 9, 2026 to Wednesday, January 14, 2026 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE759D20017 and indicating the details of the Rights Entitlements they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T-2 rolling settlement basis, where "T" refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialized form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Rights Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE759D20017, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI/ICDR Regulations read with the SEBI/ICDR Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat suspense escrow account (namely, "AVASARA FINANCE LIMITED - RE ACCOUNT - OPERATED BY - PURVA SHAREGISTRY (INDIA) PVT. LTD") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) held by Eligible Equity Shareholders which are held in physical form as on Record Date; or (b) which are held in the account of the Investor Education and Protection Fund ("IEPF") authority; or (c) of the Eligible Equity Shareholder whose demat accounts are frozen or where the Equity Shares are lying in the unclaimed / suspense escrow account / demat suspense account (including those pursuant to Regulation 39 of the SEBI/LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date or where Equity Shares have been kept in abeyance or where entitlement certificate has been issued or where instruction has been issued for stopping issue or transfer or where letter of confirmation lying in escrow account; or (d) where credit of the Rights Entitlements have returned/reversed/failed for any reason; or (e) where ownership is currently under dispute, including any court or regulatory proceedings or where legal notices have been issued, if any or (f) such other cases where our Company is unable to credit Rights Entitlements for any other reasons.

Eligible Equity Shareholders are requested to provide relevant details / documents as acceptable to our Company or the Registrar (such as applicable regulatory approvals, self-attested PAN and client master sheet of demat account, details/ records confirming the legal and beneficial ownership of their respective Equity Shares, etc.) to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, i.e., by Wednesday, January 14, 2026, to enable credit of their Rights Entitlements day by day of transfer from the Demat Suspense Account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE

LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, January 19, 2026, i.e., Issue Closing Date. If the shareholder makes an application using the application form as well as plain paper, both the applications shall be liable to be rejected at the option of the issuer. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCBS, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCBS, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Terms of the Issue - Basis of Allotment" on page 49 of Letter of Offer.

ALLOTMENT OF THE RIGHT EQUITY SHARES IN DEMATERIALIZED FORM:

Please note that the Rights Equity Shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date. For details, see "Allotment Advice or Refund/Unlocking of ASBA Accounts" in the chapter titled "Terms of the Issue" beginning on page 49 of Letter of Offer.

FRACTIONAL ENTITLEMENTS

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 2 Equity Shares for every 1 Equity Share held on the Record Date. No fractional entitlements will arise for Rights Equity Shares being offered under this issue.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED MODE:

LISTING

The existing Equity Shares are listed on the BSE Limited ("BSE" or "Stock Exchange"). Our Company has received "in-principle" approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter LOD/Rights/HOC/FIP/1424/2025-26 dated December 24, 2025. Our Company will also make an application to the Stock Exchange(s) to obtain the trading approval for the Rights Entitlements as required under the SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2020/13) dated January 22, 2020. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

The Issue is being made under the new framework for the Rights Issue introduced by SEBI. The Letter of Offer has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any Observation on the Letter of Offer. Hence there is no such specific Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer Clause of BSE on page no. 46 of the Letter of Offer.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

The Application Form, the Rights Entitlement Letter and other Issue Material were dispatched on Monday, January 5, 2026 to the eligible equity shareholders of the company as on the Record date, Thursday, January 1, 2026 who have provided an Indian address to the Company. The Eligible Equity Shareholders who have provided their valid e-mail address, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material were sent to them at their valid e-mail address on Monday, January 5, 2026.

Shareholders can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of:

- Our Company at www.trcfinc.in;
 - The Registrar at www.purvashare.com;
 - The Stock Exchanges at www.bseindia.com;
- Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.purvashare.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at www.trcfinc.in


OTHER IMPORTANT LINKS AND HEADLINE:

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the Investors: <https://www.purvashare.com/>. Further, helpline number provided by the Registrar for guidance on the Application process and resolution of difficulties is +91 22 4961 4132 / +91 22 4970 0138
- Update of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: <https://www.purvashare.com/>
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: <https://www.purvashare.com/>
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: <https://www.purvashare.com/>

Investors are advised to contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related problems such as non-receipt of Letter of Offer/ Application Form and Rights Entitlement Letter/ Letter of Allotment, Split Application Forms, Share Certificate(s) or Refund Orders, etc. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCBSs, giving full details such as name, address of the applicant, ASBA Account number and the Designated Branch of the SCBSs, number of Equity Shares applied for, amount blocked, where the Application Form and Rights Entitlement Letter or the plain paper application, in case of Eligible Equity Shareholder, was submitted by the ASBA Investors through ASBA process, see "Terms of the Issue" beginning on page 49.

BANKER TO THE ISSUE AND REFUND BANK: ICICI BANK LIMITED
MONITORING AGENCY: BRICKWORK RATINGS INDIA PRIVATE LIMITED
FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER

REGISTRAR TO THE ISSUE	
	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011, Maharashtra, India. Tel: +91 22 4961 4132 / +91 22 4970 0138. Fax No.: +91-40-6716 1563 Email: news@purvashare.com Website: www.purvashare.com Investors Grievance E-mail: news@purvashare.com Contact Person: Ms. Deepali Dhruv SEBI Registration Number: INR000001112 CIN: U67120MH1993PTC704079
For Avasara Finance Limited (Formerly known as TRC Financial Services Limited) Sd/- Khandavalli Madhavi Company Secretary and Compliance Officer	

Our Company is proposing subject to market conditions and other considerations, a right Issue of its Equity Shares and has in this regard filed a Letter of Offer dated December 31, 2025 with SEBI and Stock Exchange. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchange i.e. BSE at www.bseindia.com and on the website of Registrar i.e. www.purvashare.com. Investors should note that Investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 16 of the LOF.
The announcement does not constitute an offer of Right Entitlements of Right Equity Shares for sale in any Jurisdiction, including the United States and any Rights Entitlements and Right Equity Shares described in these announcements may not be offered or sold in the United States absent registration under the Securities Act or an exemption from registration. There will be no public offering of Right Equity Shares in the United States.

टिप्पणा फाइनेक्स लिमिटेड

पंजीकृत कार्यालय सं: 11 जुड़ बिला, इंडिया
सेक्टर, बारा रोड, चंद्रम हौला, नई दिल्ली- 110074
सीआईएन: L65910DL1990PLC041750

इक्विटी शेयरों का पुनःकय

एडव्हायर कंपनी (शेयर पूंजी और ऋणपत्र) निगमवली 2014 के