



14th December 2020

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Joint Statement by Jockey Intl., PAGEIND and WRAP on Unit 3 certification

We herewith enclosed Joint Statement issued by Jockey International Inc., Page Industries Limited and Worldwide Responsible Accredited Production (WRAP) on WRAP certification of Unit 3.

This is for your information and records.

Thanking you,

Yours truly,
For Page Industries Limited

Murugesh C
Company Secretary

Encl: as above



PAGE INDUSTRIES LIMITED

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**JOCKEY INTERNATIONAL INDIA PARTNER PAGE INDUSTRIES LTD RE-CERTIFIED
BY WORLDWIDE RESPONSIBLE ACCREDITED PRODUCTION**

Bengaluru, India – (14 December 2020) – *Page Industries Ltd., the exclusive licensee of Jockey International, Inc. for manufacturing, distribution and marketing of Jockey branded products in India, today released the following statements following re-certification of Page manufacturing Unit-3.*

Located at Bommasandra, Bangalore in India, Unit-3 was audited by Worldwide Responsible Accredited Production (WRAP) as per its standard procedures in October 2020. WRAP has re-certified the facility to be socially compliant.

PAGE STATEMENT

“Page Industries since its inception has always been committed to safe and ethical manufacturing practices. As a responsible organization, we were happy to welcome WRAP for an independent audit of our Unit 3 manufacturing facility at Bangalore.

We are glad to share that WRAP was fully satisfied with the social standards, practices and compliance at the facility and has issued a re-certification of the unit. All our manufacturing units are WRAP certified and undergo audit by WRAP on an ongoing basis.”

– **Vedji Ticku, Executive Director and CEO, Page Industries Ltd. (Jockey India)**

JOCKEY STATEMENT

“As a family owned company, Jockey International, Inc. has a 144-year history of responsible sourcing and ethical workplace practices. The company has the highest standards of itself, and its partners, when it comes to those practices. Jockey International and all its subsidiaries exclusively use WRAP certified or equivalent factories and requires all licensed partners to comply with Jockey standards and maintain WRAP certification. Jockey has been a longtime proponent of WRAP and supported its founding.

As a Jockey licensee, Page Industries has since its inception, required its facilities to be WRAP-certified. Page Industries’ track record and long-standing partnership with Jockey did not match with the allegations published in the report by the Council on Ethics for the Norges Bank pertaining to Page Industries Ltd ,Unit-3.

In keeping with its standard procedures, WRAP recently conducted an audit of Unit-3, as part of the WRAP re-certification process for that facility. It is standard for every WRAP-certified facility to go through such an audit process when seeking re-certification.

Page worked transparently with WRAP to conduct the audit and maintain certification for Unit-3. Jockey is pleased to confirm that Page Industries Ltd, Unit-3 has been issued its re-certification by WRAP, continuing its long-standing reputation and upholding the highest standard of principles as a responsible, ethical leader in the apparel manufacturing business, providing an employee friendly atmosphere.”

– **Mark Fedyk, President and COO, Jockey International, Inc.**

WRAP STATEMENT

“WRAP is proud to collaborate with Jockey in ensuring safe and responsible production within their supply chain. We acknowledge Page Industries’ commitment to ethical manufacturing practices, reflected in their consistent practice of putting their production units through the WRAP certification process.

Our recent audit at Unit-3 shows the facility continues to maintain socially compliant systems and we are satisfied that the allegations made are not substantiated by the findings of the audit. We are pleased to re-certify that production unit.”

– **Avedis Seferian, President & CEO, WRAP (Worldwide Responsible Accredited Production)**

About Page Industries Limited

Page Industries Limited, located in Bangalore, India is the exclusive licensee of Jockey International Inc. (USA) for manufacture, distribution and marketing of the Jockey brand in India, Sri Lanka, Oman, Bangladesh, Nepal, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd for the manufacture, distribution and marketing of the Speedo brand in India.

Page Industries Ltd. became public limited in March 2007 and is listed on the BSE and the NSE of India.

About Jockey International, Inc.

Jockey International, Inc., is a third-generation family-owned company headquartered in Kenosha, Wisconsin, USA. The company, a 144-year-old brand recognized around the world for its premium underwear and apparel, employs more than 1600 associates around the world with additional operations in Canada, Germany, Hong Kong, New York and North Carolina (USA). Jockey is a registered trademark in over 120 countries.

Jockey designs and develops proprietary products through a tightly managed virtual manufacturing network concentrated in Asia and Central America and continues to be a strong supporter of efforts to improve global working conditions for apparel workers. Jockey brand products are sold globally across a network of distributor and licensee partners.

About WRAP (Worldwide Responsible Accredited Production)

WRAP, headquartered in Arlington, Virginia, USA, is an independent, objective, non-profit team of global social compliance experts dedicated to promoting safe, lawful, humane, and ethical manufacturing around the world through certification and education.

The WRAP Principles are based on generally accepted international workplace standards, local laws and workplace regulations, and include the spirit or language of relevant conventions of the International Labor Organization (ILO), the United Nations Guiding Principles on Business and Human Rights, and the Organization for Economic Cooperation and Development (OECD)’s Guidelines for Multinational Enterprises.