

SECRETARIAL DEPARTMENT

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Maharashtra, India
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RL/SE/26-27/13

May 19, 2026

To
The Department of Surveillance
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

Dear Sir/Madam,

Sub.: Response to your email captioned 'Volume Movement letter'

Ref.: Your email bearing reference No.: L/SURV/ONL/PV/SG/ 2026-2027/91 dated May 19, 2026

With reference to the captioned subject, we wish to inform you that Raymond Limited ("the Company") has consistently disclosed to the Stock Exchanges all relevant information in its possession, in accordance with the applicable regulatory requirements.

The Company has duly disclosed all material information that may impact its operations or performance, including price-sensitive information, as mandated under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), within the prescribed timelines. Additionally, the Company has always responded promptly to any queries or requests for clarification from the Stock Exchanges.

We would like to emphasize that any increase or surge in the trading volume of the Company's shares appears to be market-driven, and the Company has no influence over such movements.

As a responsible corporate entity, we assure you that the Company remains committed to full compliance with the Listing Regulations and all other applicable laws.

Thank you for your continued support.

Thanking you.

Yours faithfully,
For **Raymond Limited**

Rakesh Darji
Company Secretary

**REGISTERED OFFICE**

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