

CIN : L02710CT1989PLC010052  
GST - 22AAACN0407F1ZA



Village & Post-Dagori,  
Tahsil-Belha, (Distt) Bilaspur 495 224 (C.G.)  
Mob. 9109107310  
Email : novaironsteel@gmail.com

THROUGH ONLINE PORTAL

Ref: NISL/LISTING/2025-26  
Dated: 26/02/2026

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai-400001

Subject: Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2025.

Dear Sir,

Board of Directors of the Company in its meeting held on 26/02/2026 approved the Un-Audited Financial Results for the quarter and nine months ended 31/12/2025.

Pursuant to Regulation 33 and 30 read with Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of the Un-Audited Financial Results for the quarter and nine months ended 31/12/2025 along with Limited Review Report.

Kindly take note of the above and also update your website for the information of our shareholders and investors.

Yours faithfully,  
For Nova Iron & Steel Limited

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'NOVA IRON &amp; STEEL LTD.' around the perimeter and a small star at the bottom.

Dheeraj Kumar  
(Company Secretary)

**Independent Auditor's Review Report on the Standalone Quarterly and Nine Months ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors

Nova Iron & Steel Limited  
Village-Dagori, Tehsil Belha, Bilaspur  
Chhattisgarh

1. We have reviewed the unaudited Ind AS Financial Results of M/s Nova Iron & Steel Ltd. (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with relevant circulars issued in this regard from time to time.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant circulars and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

**5. Basis for Qualified Opinion**

The company has not recognized interest on borrowings outstanding with respect to certain lenders, within finance costs reported under accompanying financials results for the quarter and nine months ended on December 31, 2025. The impact is unascertainable in the absence of the required information.



## 6. Qualified Conclusion

Based on our review conducted as stated above, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation', read with relevant circulars including the manner in which it is to be disclosed, or that it contains any material misstatement except for the matters specified here under.

For and on behalf of  
**MNRS & Associates**  
Chartered Accountants  
FRN: 018340N

*Neeraj k.*

**Neeraj Kumar Agarwal**  
Partner  
**M. No:** 503441  
**UDIN:** 26503441XAIKWM8454



**Place:** New Delhi, India  
**Date:** February 26, 2026

**NOVA IRON & STEEL LTD**

Registered Office : Village Dagori, Tehsil - Belha, Distt Bilaspur (Chhattisgarh)  
Email: rai\_nisl2007@yahoo.com, website: www.novaironsteel.com

(CIN: L02710CT1989PLC010052) Phone: 07752 - 285225, 285226, Fax: 07752 - 285213

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended On 31<sup>st</sup> December, 2025

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2025 (Un-Audited)	30.09.2025 (Un Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	
1	Revenue from operations	10,982.14	10,803.54	9,773.00	33,082.78	32,220.39	41,691.38
2	Other Income	43.64	35.31	48.86	93.49	254.02	293.53
3	<b>Total Income (1 + 2)</b>	<b>11,025.78</b>	<b>10,838.85</b>	<b>9,821.86</b>	<b>33,176.27</b>	<b>32,474.41</b>	<b>41,984.91</b>
4	<b>Expenses</b>						
	(a) Cost of Materials Consumed	8,132.35	8,319.13	6,698.16	24,837.03	22,707.32	30,510.44
	(b) Purchase of Stock In Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods & work-in-progress	450.01	(320.30)	(56.43)	(140.40)	(4.54)	(113.84)
	(d) Employee benefits expense	467.06	456.88	387.12	1,374.12	1,154.68	1,713.49
	(e) Finance Costs	472.44	347.71	295.12	969.85	1,024.24	1,104.98
	(f) Depreciation	624.19	564.34	488.72	1,600.57	1,451.40	1,947.25
	(g) Direct & Other Expenses	2,057.07	2,461.83	2,481.59	6,482.44	6,852.11	8,656.50
	<b>Total Expenses</b>	<b>12,203.12</b>	<b>11,829.59</b>	<b>10,294.28</b>	<b>35,123.61</b>	<b>33,185.21</b>	<b>43,818.82</b>
5	<b>Profit/ Loss (-) before exceptional item, share of profit of Joint Ventures / Associates and tax (3 - 4)</b>	<b>(1,177.34)</b>	<b>(990.74)</b>	<b>(472.42)</b>	<b>(1,947.34)</b>	<b>(710.80)</b>	<b>(1,833.91)</b>
6	<b>Exceptional Items</b>	0.00	(885.22)	-	(885.22)	197.94	(15,808.36)
7	<b>Profit/ Loss (-) before share of profit of Joint Ventures / Associates and tax (5 - 6)</b>	<b>(1,177.34)</b>	<b>(105.52)</b>	<b>(472.42)</b>	<b>(1,062.12)</b>	<b>(908.74)</b>	<b>13,974.45</b>
8	<b>Add : Share of Profit of Joint Ventures / Associates</b>	-	-	-	-	-	-
9	<b>Profit/ Loss (-) before tax (7 + 8)</b>	<b>(1,177.34)</b>	<b>(105.52)</b>	<b>(472.42)</b>	<b>(1,062.12)</b>	<b>(908.74)</b>	<b>13,974.45</b>
10	<b>Tax expense</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax (credit)/charge	-	-	-	-	-	(710.27)
	(c) Earlier Years	-	-	-	-	-	(194.50)
11	<b>Net Profit/ Loss (-) for the period after tax (9-10)</b>	<b>(1,177.34)</b>	<b>(105.52)</b>	<b>(472.42)</b>	<b>(1,062.12)</b>	<b>(908.74)</b>	<b>14,879.22</b>
12	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to Profit and Loss						
	i Change in Fair Value of Investment	-	-	-	-	-	28.73
	ii Remeasurement of the net defined benefit liability / asset	-	-	-	-	-	(18.77)
	iii Income tax effect on above	-	-	-	-	-	4.73
	<b>Total Other Comprehensive Income for the period : (i+ii+iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.69</b>
13	<b>Total Comprehensive Income for period (11 + 12)</b>	<b>(1,177.34)</b>	<b>(105.52)</b>	<b>(472.42)</b>	<b>(1,062.12)</b>	<b>(908.74)</b>	<b>14,893.91</b>
14	<b>Paid - up equity share capital</b>	<b>3,613.95</b>	<b>3,613.95</b>	<b>3,613.95</b>	<b>3,613.95</b>	<b>3,613.95</b>	<b>3,613.95</b>
15	<b>Face Value of share (In Rs.)</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
16	<b>Earning per Share ( before exceptional items)</b>	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	1 Basic	(3.26)	(2.74)	(1.31)	(5.39)	(1.97)	(2.57)
	2 Diluted	(3.26)	(2.74)	(1.31)	(5.39)	(1.97)	(2.57)
17	<b>Earning per Share ( after exceptional items)</b>	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	1 Basic	(3.26)	(0.29)	(1.31)	(2.94)	(2.51)	41.17
	2 Diluted	(3.26)	(0.29)	(1.31)	(2.94)	(2.51)	41.17

**Notes :**

- The above un-audited financial results for the quarter and Nine Months Ended on 31st Dec, 2025 have been reviewed by the audit committee and approved by the Board of Directors in the meeting held on 26th Feb, 2026.
- Gratuity, leave encashments and other usual necessary provisions have been made on an estimate basis.

For and on behalf of Board of Directors  
Nova Iron & Steel Ltd.

Place: New Delhi

Date: 26.02.26



*Birender Bhardwaj*  
(Birender Bhardwaj)  
Chief Financial Officer



*Dinesh Kumar Yadav*  
(Dinesh Kumar Yadav)  
Whole Time Director  
DIN 07051856