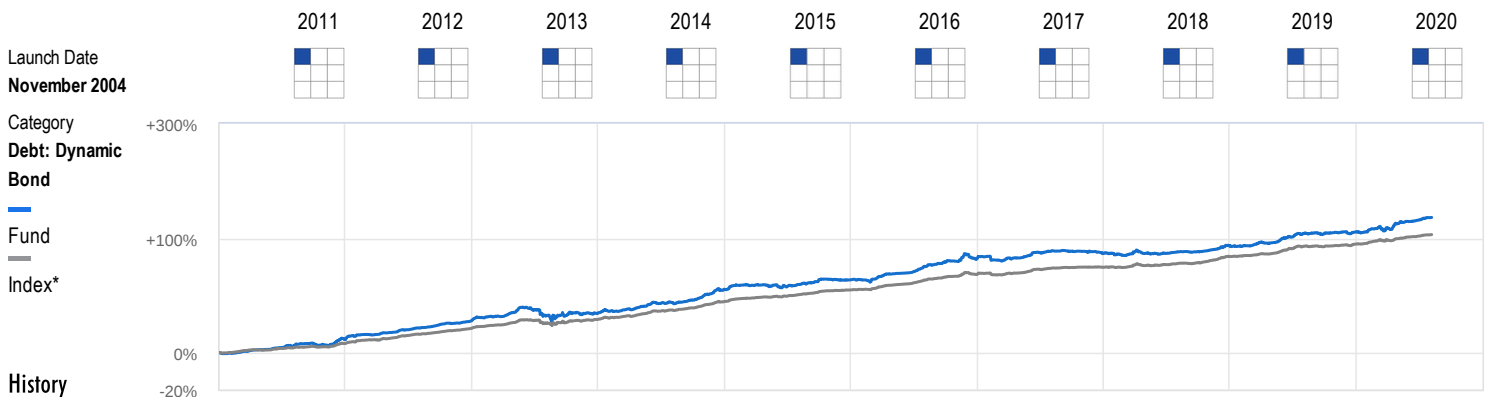


Nippon India Dynamic Bond Fund - Regular



History	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Launch Date	November 2004									
Category	Debt: Dynamic Bond									
Rating	★★★★	★★	★★★★	★★★★	★★	★★	★★	★★	★★★★	★★★★
Nav(₹)	13.65	15.32	16.06	18.51	19.57	22.30	22.99	24.08	26.11	28.5522
Quartile Ranking	3	1	3	1	4	2	3	3	3	
Total Return(%)	8.32	12.15	4.82	15.28	5.73	13.93	3.12	4.71	8.44	9.33
Index*	5.73	9.64	5.60	11.39	7.15	9.94	4.31	6.77	7.69	5.95
Rank (Funds/Category)	17/29	1/20	14/25	5/26	22/26	10/27	17/27	17/25	16/29	4/27
Net Assets (₹Cr)	--	2,976	6,435	4,397	5,506	4,314	3,611	1,137	886	764

Suitability

Dynamic Bond funds have the freedom to invest in bonds of any duration. Depending on where it expects to earn maximum returns, the fund management team actively decides whether to invest in bonds maturing in a few months or in the ones maturing several years later. However, retail investors can avoid these funds altogether. There are far too many kinds of debt funds with a highly nuanced classification based on the type or duration of bonds they can invest in. We believe that so many fund categories add to complexity which is easily avoidable. Retail investors can simply invest in Liquid funds for an investment horizon of up to one year and Short Duration funds for the fixed income allocation (which should be 100 per cent for investment horizon of up to three years) in their longer-term portfolios.

Taxability of earnings:

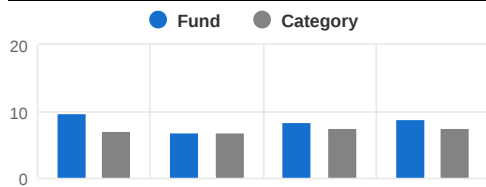
Capital gains: If the mutual fund units are sold after 3 years from the date of investment, gains are taxed at the rate of 20% after providing the benefit of inflation indexation. If the mutual fund units are sold within 3 years from the date of investment, entire amount of gain is added to the investors' income and taxed according to the applicable slab rate. No tax is to be paid as long as you continue to hold the units.

Dividends: Dividends are added to the income of the investors and taxed according to their respective tax slabs. Further, if an investor's dividend income exceeds Rs. 5,000 in a financial year, the fund house also deducts a TDS of 10% before distributing the dividend.

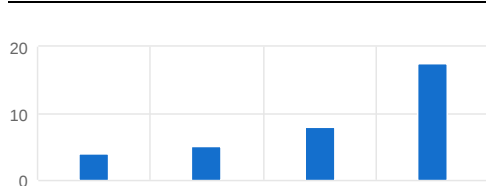
Expense Ratio (%)



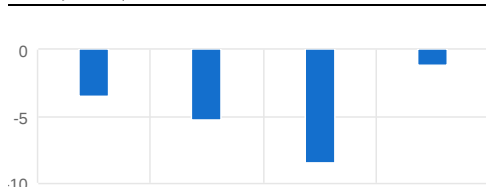
Trailing Returns (%)



Best (Period)



Worst (Period)



Risk Measures

	Fund	Index*	Cat Avg
Standard Deviation	3.53	1.95	3.22
Sharpe Ratio	0.47	0.81	0.49

Investment Information

AMC: Nippon India Life Asset Management Ltd.
 Website: <http://www.nipponindiamf.com>
 Registrar: KFin Technologies Pvt Ltd.
 Min Inv (₹): 5,000
 Min SIP Inv (₹): 100
 Exit Load: 1% for redemption within 30 days
Nav
 Growth: 28.5522
 Dividend: 10.5880
 Quarterly:

Portfolio Characteristics

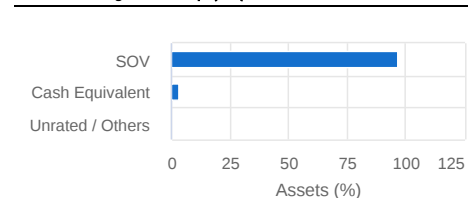
Number of Securities	12
Average Maturity (yrs)	9.59
Avg Maturity 52W High (yrs)	9.59
Avg Maturity 52W Low (yrs)	5.23
Avg Credit Rating	GOI/Cash



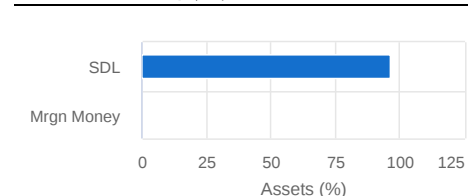
Top Holdings (%)

Company	Instrument	Assets
7.83% Maharashtra State 2030	State Development Loan	23.58
6.60% Tamilnadu State 2030	State Development Loan	15.81
7.17% Gujarat State 2030	State Development Loan	13.68
6.58% Karnataka State 2030	State Development Loan	9.85
7.09% Karnataka State 18/0...	State Development Loan	7.48
7.60% Maharashtra State 15...	State Development Loan	5.63
7.75% Tamilnadu State 2030	State Development Loan	4.97
6.97% Karnataka State 26/0...	State Development Loan	4.72
7.91% Kerala State 2030	State Development Loan	3.59
6.73% Tamilnadu State 13/05...	State Development Loan	3.32

Credit Rating Break-up (%)



Instrument Break-up (%)



All data as on 06-Aug-2020

*VR Bond