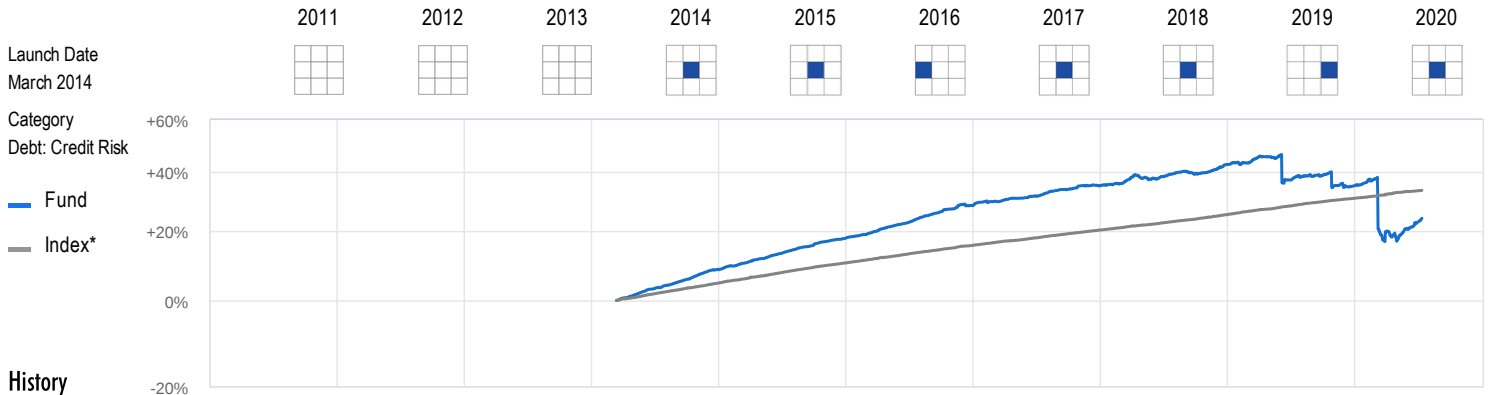


IDBI Credit Risk Fund - Regular Plan - Regular

★★



History

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rating	-	-	-	Unrated	★★★★	★★★	★	★★	★★	★★
Nav (₹)	-	-	-	10.87	11.81	12.86	13.53	14.29	13.53	12.4248
Quartile Ranking	5	5	5	5	4	4	4	3	4	5
Total Return (%)	-	-	-	--	8.60	8.94	5.20	5.62	-5.36	-8.16
Index*	-	-	-	5.71	5.38	4.73	4.04	4.06	4.34	2.07
Rank (Funds/Category)	-	-	-	-/-	13/13	15/16	17/17	10/18	18/20	16/19
Net Assets (₹Cr)	-	-	-	127	180	175	126	100	61	44

Suitability

Credit risk funds invest mainly in corporate bonds which are below the highest rating assigned by credit rating agencies. The lower rating indicates a higher possibility of these bonds defaulting on repayment of investors' money. Therefore, these funds are the riskiest of all types of debt funds. However, they compensate for this additional risk with a higher return potential as these bonds offer better rates of interest than highest rated bonds. Moreover, investors can also benefit if the rating of these bonds is subsequently upgraded. But like most other debt fund categories, we believe that retail investors can avoid this one as well. In our opinion, debt funds make sense for retail investors only if they are investing for 3 years or less. For that kind of investment horizon, Liquid Debt funds and Short Term debt funds are much more suitable.

Taxability of earnings:

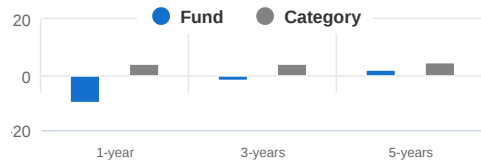
Capital gains: If the mutual fund units are sold after 3 years from the date of investment, gains are taxed at the rate of 20% after providing the benefit of inflation indexation. If the mutual fund units are sold within 3 years from the date of investment, entire amount of gain is added to the investors' income and taxed according to the applicable slab rate. No tax is to be paid as long as you continue to hold the units.

Dividends: Dividends paid by the mutual fund scheme are taxed at the rate of 25% (effectively 29.12%, including surcharge and cess). This is known as Dividend Distribution Tax (DDT). Though the investor does not pay this tax directly, it is deducted from the dividend income before passing on to the investor.

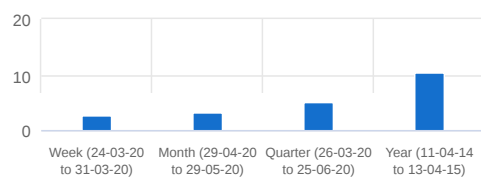
Expense Ratio (%)



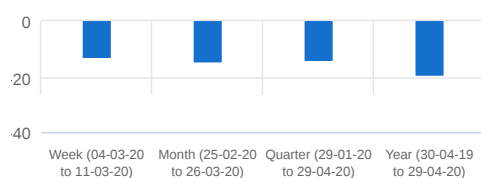
Trailing Returns (%)



Best (Period)



Worst (Period)



Risk Measures

	Fund	Index*	Cat Avg
Standard Deviation	9.02	0.28	6.40
Sharpe Ratio	-0.79	-4.34	-0.30

Investment Information

AMC: IDBI Asset Management Ltd.
 Website: <http://www.idbimutual.co.in>
 Registrar: KFin Technologies Pvt Ltd.
 Min Inv (₹): 5,000
 Min SIP Inv (₹): 500
 Exit Load: 1% for redemption within 365 days
Nav
 Growth: 12.4248
 Dividend Yearly: 9.2902

Portfolio Characteristics

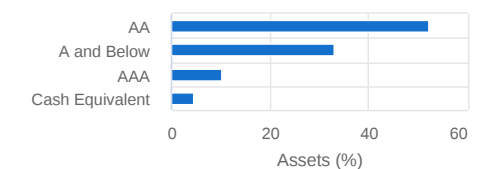
Number of Securities	10
Average Maturity (yrs)	2.50
Avg Maturity 52W High (yrs)	2.65
Avg Maturity 52W Low (yrs)	2.39
Avg Credit Rating	AA



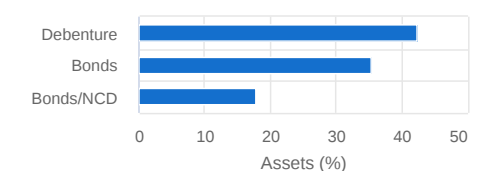
Top Holdings (%)

Company	Instrument	Assets
9.21% Punjab National Bank	Bonds	33.15
7.99% Tata Power 16/11/2022	Debenture	22.94
9.60% Hindalco Inds. 2022	Bonds/NCDs	17.88
8.37% HUDCO 25/03/2029	Debenture	8.84
11.00% JK Cement 24/01/2021	Debenture	6.88
8.75% Axis Bank 28/06/2022	Bonds	2.26
8.50% Vedanta 2021	Debenture	2.16
9.25% Reliance Jio Infocom...	Debenture	1.50
Yes Bank	Bonds/NCDs	0.00
8.90% Dewan Housing Fin. ...	Debenture	0.00

Credit Rating Break-up (%)



Instrument Break-up (%)



All data as on 10-Jul-2020

*CCIL T Bill Liquidity Weight