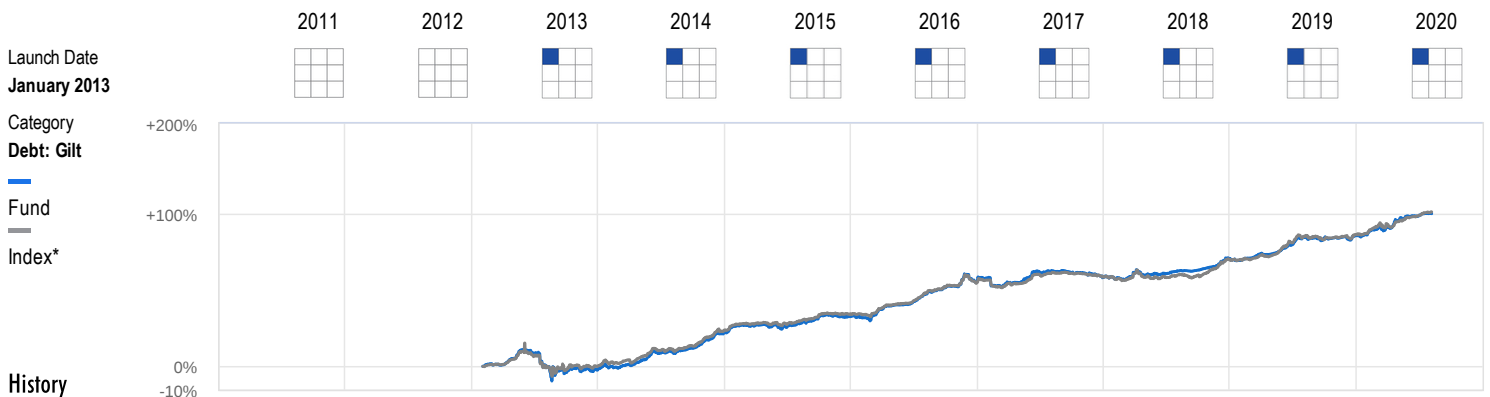


Kotak Gilt Investment Provident Fund and Trust Plan - Direct Plan - Direct



History	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rating	-	-	Unrated	★★	★★	★★★★	★★★★	★★★★	★★★★	★★★★
Nav(₹)	-	-	40.80	48.14	51.58	60.71	61.74	67.01	74.32	82.1585
Quartile Ranking				2	2	1	4	1	3	
Total Return(%)	-	-	--	17.99	7.15	17.70	1.71	8.48	10.91	10.55
Index*	-	-	2.17	17.49	7.37	15.57	2.40	8.25	11.82	10.91
Rank (Funds/Category)	-	-	-/-	13/32	12/33	8/34	28/34	3/22	12/21	3/21
Net Assets (₹Cr)	-	-	676	445	877	504	748	458	420	803

Suitability

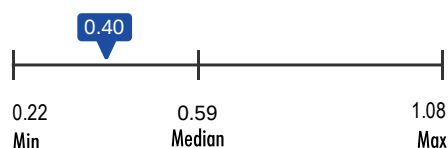
This is a fund that invests mainly in bonds issued by the government of India. These bonds do not carry any risk of default since the repayment of investors' money is backed by the government. But they are prone to sharp ups and downs because of changes in interest rates. However, retail investors can avoid these funds altogether. There are far too many kinds of debt funds with a highly nuanced classification based on the type or duration of bonds they can invest in. We believe that so many fund categories add to complexity which is easily avoidable. Retail investors can simply invest in Liquid funds for an investment horizon of up to one year and Short Duration funds for the fixed income allocation (which should be 100 per cent for an investment horizon of up to three years) in their longer-term portfolios.

Taxability of earnings:

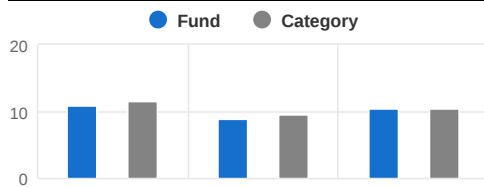
Capital gains: If the mutual fund units are sold after 3 years from the date of investment, gains are taxed at the rate of 20% after providing the benefit of inflation indexation. If the mutual fund units are sold within 3 years from the date of investment, entire amount of gain is added to the investors' income and taxed according to the applicable slab rate. No tax is to be paid as long as you continue to hold the units.

Dividends: Dividends are added to the income of the investors and taxed according to their respective tax slabs. Further, if an investor's dividend income exceeds Rs. 5,000 in a financial year, the fund house also deducts a TDS of 10% before distributing the dividend.

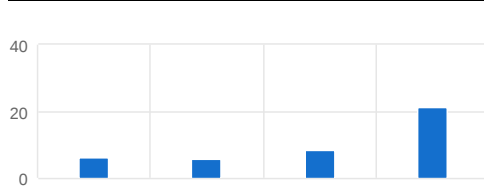
Expense Ratio (%)



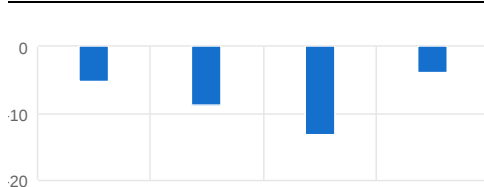
Trailing Returns (%)



Best (Period)



Worst (Period)



Risk Measures

	Fund	Index*	Cat Avg
Standard Deviation	4.25	4.78	3.90
Sharpe Ratio	0.86	0.87	0.82

Investment Information

AMC: Kotak Mahindra Asset Management Company Ltd
 Website: <http://www.kotakmutual.com>
 Registrar: Computer Age Management Ser...
 Min Inv (₹): 5,000
 Min SIP Inv (₹): 1,000
 Exit Load: Nil
Nav
 Growth: 82.1585

Portfolio Characteristics

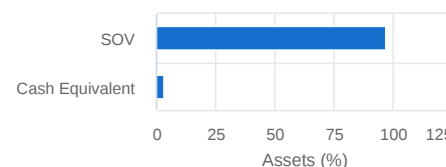
Number of Securities	3
Average Maturity (yrs)	12.32
Avg Maturity 52W High (yrs)	13.36
Avg Maturity 52W Low (yrs)	7.21
Avg Credit Rating	GOI/Cash



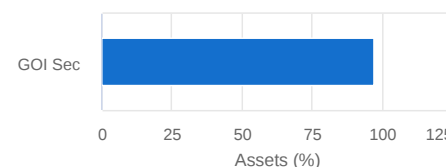
Top Holdings (%)

Company	Instrument	Assets
6.19% GOI 16/09/2034	GOI Securities	36.61
7.57% GOI 17/06/2033	GOI Securities	36.46
5.79% GOI 2030	GOI Securities	24.11

Credit Rating Break-up (%)



Instrument Break-up (%)



All data as on 06-Aug-2020

*CCIL All Sovereign Bond - TRI