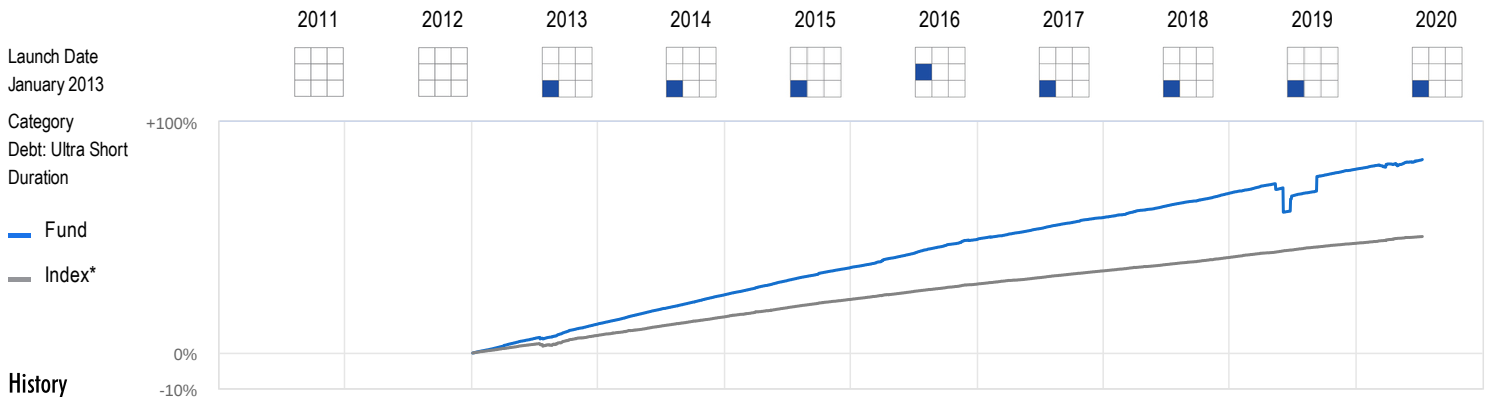


# IDBI Ultra Short Term Fund - Direct Plan - Direct

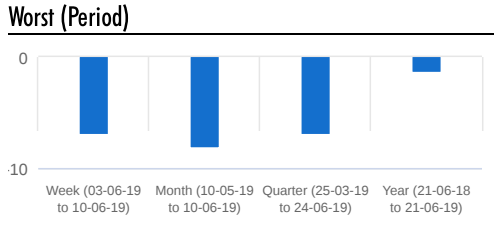
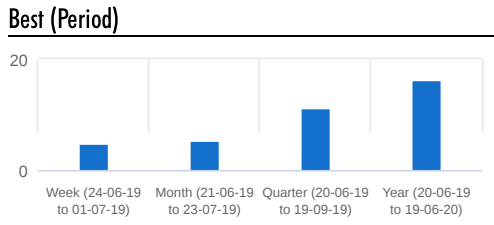
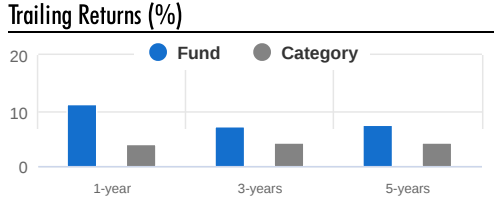
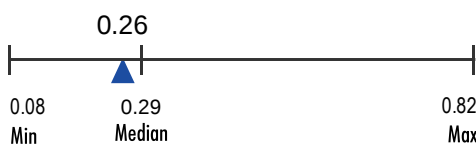
★★



History	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rating	-	-	Unrated	★★★★	★★★★★	★★★★	★★★★	★★★★	★★	★★
Nav(₹)	-	-	1,338.88	1,461.01	1,585.56	1,724.89	1,841.68	1,982.03	2,129.56	2,192.4097
Quartile Ranking				4	3	2	3	3	3	
Total Return(%)	-	-	--	9.12	8.52	8.79	6.77	7.58	7.44	2.95
Index*	-	-	5.50	5.71	5.38	4.73	4.04	4.06	4.34	2.07
Rank (Funds/Category)	-	-	-/-	19/21	16/22	9/21	14/19	10/17	16/23	24/27
Net Assets (₹Cr)	-	-	314	344	432	1,014	526	360	179	169

**Suitability**  
Ultra Short Duration debt funds invest in bonds maturing in 3 to 6 months' time. They aim to earn slightly better returns than what you can get from a bank account or a short duration fixed deposit. The risk of incurring a loss in these funds is negligible but they do not guarantee returns or safety of capital.  
Retail investors can avoid these funds altogether. Here's why. Debt funds are very finely classified depending upon the maturity of the bonds they invest in. For instance, there's a different category of funds that invests in bonds of up to 3 months maturity, from the one that invests in bonds maturing in 3-6 months, and so on. We believe that such a nuanced classification adds little value to retail investors. They can avoid this complexity and simply invest the money they don't need for up to the next one year in a Liquid fund.

**Taxability of earnings:**  
**Capital gains:** If the mutual fund units are sold after 3 years from the date of investment, gains are taxed at the rate of 20% after providing the benefit of inflation indexation. If the mutual fund units are sold within 3 years from the date of investment, entire amount of gain is added to the investors' income and taxed according to the applicable slab rate. No tax is to be paid as long as you continue to hold the units.  
**Dividends:** Dividends paid by the mutual fund scheme are taxed at the rate of 25% (effectively 29.12%, including surcharge and cess). This is known as Dividend Distribution Tax (DDT). Though the investor does not pay this tax directly, it is deducted from the dividend income before passing on to the investor.  
**Expense Ratio (%)**



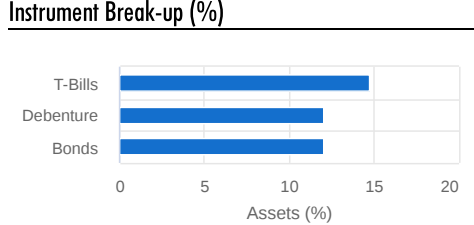
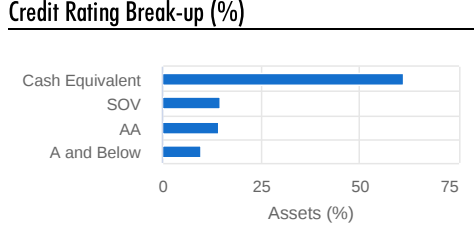
Risk Measures	Fund	Index*	Cat Avg
Standard Deviation	3.39	0.28	1.64
Sharpe Ratio	0.47	-4.34	2.25

**Investment Information**  
AMC: IDBI Asset Management Ltd.  
Website: <http://www.idbimutual.co.in>  
Registrar: KFin Technologies Pvt Ltd.  
Min Inv (₹): 5,000  
Min SIP Inv (₹): 500  
Exit Load: Nil  
**Nav**  
Growth: 2,192.4097  
Dividend Weekly: 1,080.7161

Portfolio Characteristics	Value
Number of Securities	6
Average Maturity (yrs)	0.45
Avg Maturity 52W High (yrs)	0.87
Avg Maturity 52W Low (yrs)	0.45
Avg Credit Rating	AAA



Top Holdings (%)	Company	Instrument	Assets
Reserve Bank of India 91-D ...	Treasury Bills	14.77	
9.21% Punjab National Bank	Bonds	9.84	
8.50% Vedanta 2021	Debenture	5.94	
11.00% JK Cement 24/01/2021	Debenture	4.50	
8.75% Axis Bank 28/06/2022	Bonds	2.19	
11.00% JK Cement 2020	Debenture	1.61	



All data as on 10-Jul-2020

\*CCIL T Bill Liquidity Weight