

## **SIGNIFICANT ACCOUNTING POLICIES**

### **Convention**

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards and relevant presentational requirements of the Companies Act, 2013.

### **a) Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include estimated useful life of fixed assets and provision for doubtful debts. Actual results could differ from these estimates and any changes in estimates are recognized prospectively.

Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated.

### **b) Contingencies**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

### **c) Fixed Assets /Intangible Assets**

#### **Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses.

#### **Intangible Assets**

Intangible assets are recognized if:

- it is probable that the future economic benefits that are attributable to the assets will flow to the company, and
- the cost /fair value of the assets can be measured reliably.

### **d) Depreciation**

Depreciation is provided on pro-rates basis at the Straight line method on all fixed assets at the rate and the manner as prescribed in schedule II of the companies Act,2013.

**e) Investments**

Current Investments are carried at cost and market price whichever is lower. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary. Non Current investments are valued at the historical cost.

### **Revenue Recognition**

Revenue is recognized at the point of services provided to the customers.

#### Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

#### Earnings per share

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the period end, except where the results would be anti-dilutive.

#### Foreign Currency transactions

Foreign Exchange transactions during the period are recorded at the exchange rate prevailing on the dates of the transactions. Gain or losses out of fluctuations in rate between transaction date and settlement date in respect of revenue and expenses items are recognized to the Statement of Profit & Loss account except those relating to acquisition of fixed assets, which are adjusted in the carrying cost of the respective fixed assets.

#### Income Tax

Income Tax for the period, comprising current tax and deferred tax is included in determining the net profit for the period.

Deferred tax assets and liabilities are recognized for all deductible timing differences and carried forward to the extent it is probable that future taxable profit will be available against which such deferred tax assets can be realized.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

### **Contingent Liabilities:**

Claims against the Company not acknowledged as debts: Nil

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Estimated amount of contracts remaining to be executed on Capital Account and not provided for Nil.

Balance confirmation

Wherever the balance confirmation is not available from the parties, the balance as appearing in the books of accounts have been considered and the same are subject to confirmation & reconciliation.

**2. Earnings & Expenditures in ForeignExchange:**

<b>Particulars</b>	<b>Current Year (Rs.)</b>	<b>Previous Year (Rs.)</b>
Foreign exchange earnings	NIL	NIL
Foreign exchange expenditure	NIL	NIL

3. Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with current years'figures.

**PLACE: MUMBAI**  
**DATE : 30/05/2018**

**FOR MOHANDAS & CO.,**  
**CHARTERED ACCOUNTANTS**

SD/-  
**(BELLE M SHETTY)**  
**PROPRIETOR**  
**MEM. NO. 031256**

**PART I — BALANCE SHEET**  
**KELVIN FINCAP LIMITED**  
Formerly known as Dahyabhai Sons Ltd  
Balance Sheet as at 31 March 2018

(Amount in Rupees)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
1	2	3	4
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	13,99,60,000	13,99,60,000
(b) Reserves and surplus	3	(13,89,73,947)	(13,88,70,791)
(c) Money received against share warrants		-	-
<b>2 Share application money pending allotment</b>			
		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	4	9,43,45,251	9,43,45,251
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	5	60,03,700	63,25,147
(c) Other current liabilities		-	-
(d) Short-term provisions	6	10,66,854	8,28,854
<b>TOTAL</b>		<b>10,24,01,858</b>	<b>10,25,88,461</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
(i) Tangible assets	7	34,964	34,964
(ii) Intangible assets		-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8	3,18,00,000	3,18,00,000
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	9	6,76,95,783	6,76,95,783
(e) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	10	16,90,406	19,54,097
(d) Cash and cash equivalents	11	1,80,705	1,03,617
(e) Short-term loans and advances	12	10,00,000	10,00,000
(f) Other current assets		-	-
<b>TOTAL</b>		<b>10,24,01,858</b>	<b>10,25,88,461</b>

See accompanying notes to the Financial Statements.

Notes

1

For MOHANDAS & CO.  
Chartered Accountants  
Firm Regn No. 106529W

On Behalf of the Board  
For KELVIN FINCAP LIMITED  
(CIN : L51100MH1985PLC035148)

SD/-

SD/-

SD/-

**BELLE M SHETTY**  
Proprietor  
Membership No.31256

(SUSHMA RAVAL)  
DIN: 6439487  
MD

(DHAVAL JADHAV)  
DIN: 7900384  
Director

Date : 30-05-18

Place : Mumbai

**PART II – STATEMENT OF PROFIT AND LOSS**  
**KELVIN FINCAP LIMITED**  
Formerly known as Dahyabhai Sons Ltd  
Profit and loss statement for the year ended 31 March 2018

(Amount in Rupees)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
1	2	3	4
<b>I</b> Revenue from operations	13	2,20,61,521	1,42,63,252
<b>II</b> Increase in Inventories of FG/WIP/Stock-in-trade		-	-
<b>III</b> Other income	14	30,000	25,000
<b>IV</b> <b>Total Revenue (I + II + III)</b>		<b>2,20,91,521</b>	<b>1,42,88,252</b>
<b>V</b> <b>Expenses:</b>			
Cost of materials consumed	0	-	-
Purchases of Stock-in-Trade	15	2,08,52,166	1,29,36,456
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	-	-
Employee benefits expense	16	4,80,000	4,80,000
Finance costs	17	30,842	59,745
Depreciation and amortization expense	7	-	-
Other expenses	18	8,31,669	8,17,699
<b>Total expenses</b>		<b>2,21,94,677</b>	<b>1,42,93,900</b>
<b>VI</b> <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>(1,03,156)</b>	<b>(5,648)</b>
<b>VII</b> Exceptional items		-	-
<b>VIII</b> <b>Profit before extraordinary items and tax (V - VI)</b>		<b>(1,03,156)</b>	<b>(5,648)</b>
<b>IX</b> Extraordinary items		-	-
<b>X</b> <b>Profit before tax (VII- VIII)</b>		<b>(1,03,156)</b>	<b>(5,648)</b>
<b>XI</b> <b>Tax expense:</b>			
1 Current tax		-	-
2 Sort / Excess Provision for Tax		-	-
3 Deferred tax		-	-
<b>XII</b> <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>(1,03,156)</b>	<b>(5,648)</b>
<b>XIII</b> Profit/(loss) from discontinuing operations		-	-
<b>XIV</b> Tax expense of discontinuing operations		-	-
<b>XV</b> <b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		-	-
<b>XVI</b> <b>Profit (Loss) for the period (XI + XIV)</b>		<b>(1,03,156)</b>	<b>(5,648)</b>
<b>XVII</b> <b>Earnings per equity share:</b>			
1 Basic		(00.01)	(00.00)
2 Diluted		(00.01)	(00.00)

See accompanying notes to the financial statements.

For MOHANDAS & CO.  
Chartered Accountants  
Firm Regn No. 106529W

SD/-  
**BELLE M SHETTY**  
Proprietor  
Membership No.31256

Date : 30-05-18  
Place : Mumbai

On Behalf of the Board  
For KELVIN FINCAP LIMITED  
(CIN : L51100MH1985PLC035148)

SD/-  
(SUSHMA RAVAL)  
DIN: 6439487  
MD

SD/-  
(DHAVAL JADHAV)  
DIN: 7900384  
Director

**KELVIN FINCAP LIMITED**

Formerly known as Dahyabhai Sons Ltd

Notes forming part of the financial statements

**Note 2 Share Capital**

Particulars	31 March 2018		31 March 2017
	(₹)		(₹)
<b>(a) Authorised</b>			
28000000 Equity Shares of Rs. 5/- each (Previous year 28000000 Equity Shares of Rs.5/- each)	14,00,00,000		14,00,00,000
	<b>14,00,00,000</b>		<b>14,00,00,000</b>
<b>(b) Issued , subscribed and fully paid up</b>			
27992000 equity shares of Rs. 5/- each fully paid up with voting rights (Previous year 27992000 Equity Shares of Rs. 5/- each)	13,99,60,000		13,99,60,000
	<b>13,99,60,000</b>		<b>13,99,60,000</b>

**Notes:**

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Issued, subscribed and fully paid up

Particulars	Opening balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other Changes	Closing balance
Equity shares with voting rights								
Year ended 31 March 2018								
- Number of shares	2,79,92,000	-	-	-	-	-	-	2,79,92,000
- Amount (₹)	13,99,60,000	-	-	-	-	-	-	13,99,60,000
Year ended 31 March 2017								
- Number of shares	2,79,92,000	-	-	-	-	-	-	2,79,92,000
- Amount (₹)	13,99,60,000	-	-	-	-	-	-	13,99,60,000

**(ii) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares/Name of shareholder	31 March 2018		31 March 2017	
	Number of shares held	% held	Number of shares held	% held
<u>Equity shares with voting rights</u>				

**KELVIN FINCAP LIMITED**  
**Formerly known as Dahyabhai Sons Ltd**  
**Notes forming part of the financial statements**

(Amount in Rupees)

Particulars	As on 31 March 2018 Amount in (Rs.)	As on 31 March 2017 Amount in (Rs.)
<b>3 Reserves and Surplus</b>		
(i) Reserves and Surplus shall be classified as:		
(a) Capital Reserves;	-	
(b) Capital Redemption Reserve;	-	
(c) Securities Premium Reserve;		
(d) Debenture Redemption Reserve;	-	-
(e) Revaluation Reserve;	-	-
(f) Share Options Outstanding Account;	-	-
(g) Other Reserves—(specify the nature and purpose of each reserve and the amount in respect thereof);	-	-
(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/from reserves, etc.;	(13,89,73,947)	(13,88,70,791)
	<u>(13,89,73,947)</u>	<u>(13,88,70,791)</u>
<b>Money received against Share warrants</b>	-	-
	-	-
<b>Share application money pending allotment</b>		
i. Pending for less than one year	-	-
ii. Pending for more than one year	-	-
	-	-
<b>4 Long-Term Borrowings (Secured, considered goods)</b>		
(a) Bonds/debentures;		
(A) Foreign Currency	-	-
(B) Rupee	-	-
(b) Term loans:		
(A) Foreign Currency	-	-
(B) Rupee Loans		
1 from banks.	-	-
2 from other parties.	-	-
(c) Deferred payment liabilities;	-	-
(d) Deposits;	-	-
(e) Loans and advances from related parties;	-	-
(f) Long term maturities of finance lease obligations;	-	-
(g) Other loans and advances		
(h) Loan from Subsidiaries	-	-
(i) Loan from Directors	-	-
(j) Loan from Managers	-	-
(k) Loan taken for Fixed Assets	-	-
(l) Hire Purchase Instalment Payable	-	-
(m) Other Secured Borrowings	-	-
	-	-
<b>4 Long-Term Borrowings (Unsecured, considered goods)</b>		
(a) Bonds/debentures;		
(A) Foreign Currency	-	-
(B) Rupee	-	-
(b) Term loans:		



(A) Foreign Currency	-	-
(B) Rupee Loans		
1 from banks.	-	-
2 from other parties.	-	-
(c) Deferred payment liabilities;	-	-
(d) Deposits;	-	-
(e) Loans and advances from related parties;	-	-
(f) Long term maturities of finance lease obligations;	-	-
(g) Other loans and advances	-	-
(h) Loan from Subsidiaries	-	-
(i) Loan from Directors & Others	9,43,45,251	9,43,45,251
(j) Loan from Managers	-	-
(k) Loan taken for Fixed Assets	-	-
(l) Hire Purchase Instalment Payable	-	-
(m) Other Secured Borrowings	-	-
	<u>9,43,45,251</u>	<u>9,43,45,251</u>

- a. Details of Bonds & Debentures Issued
- b. Details of Default in Repayment of Long Term Borrowings & Interest
- c. Details of Redeemed Bonds / Debentures which Company has power to issue
- d. Terms of repayment of Term Loans & Other Loans
- e. Details of Long Term Borrowings guaranteed by Directors & Others
- f. Other Information

#### **DEFERRED TAX LIABILITIES/(ASSETS)**

Deferred tax credit/(Charge) for the year has been recognised in the Profit & Loss Account for the year

Details of Deferred Tax Liabilities/(Assets) are as under:

Deferred Tax Liabilities

Related to Fixed Assets

Deferred Tax Assets

**Net Deferred Tax Liabilities/(Assets)**

-	-
<u>-</u>	<u>-</u>

#### **Other Long-term Liabilities**

(a) Trade payables;

(b) Others.

-	-
-	-
<u>-</u>	<u>-</u>

#### **Long-term provisions**

(a) Provision for employee benefits;

(b) Provision For Penalty

-	-
-	-
<u>-</u>	<u>-</u>

#### **Short-term borrowings (Secured, considered goods)**

(i) Short-term borrowings shall be classified as:

(a) Loans repayable on demand;

(A) from banks.		
(B) from Non-Banking Finance Companies	-	
(C) from other financial institution	-	
(D) from others		
(b) Loans and advances from related parties;		
(c) Deposits;		
(d) Other loans and advances (specify nature).	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**Short-term borrowings (Unsecured, considered goods)**

(a) Loans repayable on demand;		
(A) from banks.	-	-
(B) from Non-Banking Finance Companies	-	-
(C) from other financial institution	-	-
(D) from others	-	-
(b) Loans and advances from related parties;	-	-
(c) Deposits;	-	-
(d) Other loans and advances (specify nature).	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

a. Details of Default in Repayment of Long Term Borrowings & Interest

b. Details of Short Term Borrowings guaranteed by Directors & Others

c. Other Information

**5 Trade Payable**

i) Outstanding for more than 1 year	-	-
ii) Others	60,03,700	63,25,147
	<u>60,03,700</u>	<u>63,25,147</u>
	<u><u>60,03,700</u></u>	<u><u>63,25,147</u></u>

**Other current liabilities**

(a) Current maturities of long-term debt;	-	
(b) Current maturities of finance lease obligations;		
(c) Interest accrued but not due on borrowings;		
(d) Interest accrued and due on borrowings;		
(e) Income received in advance;		
(f) Unpaid dividends;		
(g) Application money received for allotment of securities and due for refund and interest accrued thereon.	-	
(h) Unpaid matured deposits and interest accrued thereon;		
(i) Unpaid matured debentures and interest accrued thereon;		
(j) Other payables		
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**a. Details of Share Application Money Refundable**

Period for which Share Application money has been pending  
Reason for such pendency  
Proposed period before which shares shall be allotted  
No. of shares proposed to be issued  
Face Value of each Share

Value of Shares  
Amount of Premium, if any  
Other Terms & Conditions  
Does company have sufficient Authorised Capital to cover the share capital resulting from allotment of shares

a. **Other Information**

**6 Short-term provisions**

The amounts shall be classified as:

(a) Provision for employee benefits.		
(b) Provision for income-tax	3,32,854	3,32,854
(c) Provision for Wealth-tax	-	-
(d) Proposed Dividend	-	-
(e) Tax on Dividend		
(f) Provision for Statutory Liabilities		
(g) Others (specify nature).	7,34,000	4,96,000
	<b>10,66,854</b>	<b>8,28,854</b>

**7 Tangible assets**

(i) Classification shall be given as:

(a) Gold Coin	34,964	34,964
(b) Buildings;		
(c) Plant and Equipment;	-	-
(d) Furniture and Fixtures;	-	-
(e) Vehicles;	-	-
(f) Office equipment;	-	-
(g) Others		
	<b>34,964</b>	<b>34,964</b>

**7 Intangible assets**

(i) Classification shall be given as:

- (a) Goodwill;  
(b) Brands /trademarks;  
(c) Computer software;

	-	-
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**8 Non-current investments**

(i) Non-current investments shall be classified as trade investments and other investments and further classified as:

(a) Investment property;		
(b) Investments in Equity Instruments;		
a) Listed equities		
b) Unlisted equities	3,18,00,000	3,18,00,000
(c) Investments in preference shares;		
(d) Investments in Government or trust securities;	-	-
(e) Investments in debentures or bonds;	-	-
(f) Investments in Mutual Funds;		
(g) Investments in partnership firms;	-	-
(h) Other non-current investments		
	<b>3,18,00,000</b>	<b>3,18,00,000</b>

**9 Long-term loans and advances**

(i) Long-term loans and advances shall be classified as:

(a) Capital Advances;		
(b) Security Deposits;		
(c) Loans and advances to related parties (giving details thereof);		
(d) Other loans and advances	6,76,95,783	6,76,95,783

<b>6,76,95,783</b>	<b>6,76,95,783</b>
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**Other non-current assets**

Other non-current assets shall be classified as:

(i) Long-term Trade Receivables (including trade receivables on deferred credit)	-	-
(ii) Others (specify nature);	-	-
(iii) Long term Trade Receivables, shall be sub-classified as:	-	-
(A) Secured, considered good;		
(B) Unsecured, considered good;		
(C) Doubtful.		
	-	-

**Current Investments**

(i) Current investments shall be classified as:

(a) Investments in Equity Instruments;		
i) Listed equities		
s Unlisted equities		
(b) Investment in Preference Shares;		
(c) Investments in Government or trust securities;	-	-
(d) Investments in debentures or bonds;	-	-
(e) Investments in Mutual Funds;		
(f) Investments in partnership firms;		
(g) Other investments (specify nature).		
	-	-

**Inventories**

(i) Inventories shall be classified as:

(a) Raw materials;		
(b) Work-in-progress;	-	-
(c) Finished goods;	-	-
(d) Stock-in-trade (in respect of goods acquired for trading);		
(e) Stores and spares;		
(f) Loose tools;		
(g) Others		
(i) Goods-in-transit shall be disclosed under the relevant sub-head	-	-
(ii) Mode of valuation shall be stated.		
	-	-

**10 Trade Receivables**

(i) Trade receivables outstanding for a period exceeding six months from the date they were due for payment #

a) More than Six Months	16,90,406	19,54,097
b) Others	-	-
	<b>16,90,406</b>	<b>19,54,097</b>

**11 Cash and cash equivalents**

(i) Cash and cash equivalents shall be classified as:

(a) Balances with banks;	82,161	82,161
(b) Cheques, drafts on hand;		
(c) Cash on hand;	98,544	21,456
(d) Others		
	<b>1,80,705</b>	<b>1,03,617</b>

**12 Short-term loans and advances**

(a) Loans and advances to related parties

(i) Secured, considered good;		
(ii) Unsecured, considered good;	10,00,000	10,00,000
(ii) Doubtful.		
	<hr/>	<hr/>
	10,00,000	10,00,000
<b>Less :</b> Provision for doubtful loans and advances	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	10,00,000	10,00,000
	<hr/>	<hr/>
<b>(b) Security deposits</b>		
(i) Secured, considered good;		
(ii) Unsecured, considered good;		
(ii) Doubtful.		
	<hr/>	<hr/>
	-	-
<b>Less :</b> Provision for doubtful deposits	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>(c) Loans and advances to employees</b>		
(i) Secured, considered good;		
(ii) Unsecured, considered good;		
(ii) Doubtful.		
	<hr/>	<hr/>
	-	-
<b>Less :</b> Provision for doubtful loans and advances	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>(d) Prepaid expenses - Unsecured, considered good</b>		
(a) Prepaid Expenses		
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>(e) Balances with government authorities (Unsecured, considered good)</b>		
(i) CENVAT credit receivable		
(ii) VAT credit receivable		
(iii) Service Tax credit receivable		
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>(g) Others</b>		
<b>(a) Loans to Companies</b>		
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>(b) Loans to Others</b>		
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>(c) Advance to Supplier</b>		
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
(i) Secured, considered good;		
(ii) Unsecured, considered good;		
(ii) Doubtful.		
	<hr/>	<hr/>
	-	-
<b>Less:</b> Provision for other doubtful loans and advances	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>Total (a+b+c+d+e+f+g)</b>	<hr/>	<hr/>
	10,00,000	10,00,000
	<hr/>	<hr/>

@ Details of loans and advances to related parties should be given in accordance with the disclosure requirements contained in AS 18 Related Party Disclosures.


**Note:** Short-term loans and advances include amounts due from:

Particulars	31-03-18	31-03-17
Directors *		
Other officers of the Company *		
Firms in which any director is a partner (give details per firm)		
Private companies in which any director is a director or member (give details per company)		

\*Or any of them either severally or jointly with any other person to be stated separately.

**Other current assets (specify nature)**

(a) Unbilled revenue	-	
(b) Unamortised expenses		
(i) Ancillary borrowing costs		
(ii) Share issue expenses (where applicable)	-	-
Less: written off	-	-
(iii) Discount on shares (where applicable)		
(c) Accruals		
(i) Interest accrued on deposits		
(ii) Interest accrued on investments		
(iii) Interest accrued on trade receivables		
(d) Others		
(i) Insurance claims		
(ii) Receivables on sale of fixed assets		
(iii) Contractually reimbursable expenses		
(iv) Others (specify nature)		
	-	-
	-	-

 To disclose current assets that do not fit into any other asset category.

In case any amount classified under this category is doubtful, it is advisable that such doubtful amount as well as any provision made there against is separately disclosed.

**T. Contingent liabilities and commitments (to the extent not provided for)**

(i) Contingent liabilities shall be classified as:		
(a) Claims against the company not acknowledged as debt;		
(b) Guarantees;		
(c) Other money for which the company is contingently liable.		
(ii) Commitments shall be classified as:		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
(b) Uncalled liability on shares and other investments partly paid;		
(c) Other commitments (specify nature).		
	-	-
	-	-

**U.** The amount of dividends proposed to be distributed to equity and preference shareholders for the period and the related amount per share shall be disclosed separately. Arrears of fixed cumulative dividends on preference shares shall also be disclosed separately.

**V.** Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, there shall be indicated by way of note how such unutilised amounts have been used or invested.

**W.** If, in the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated.

**KELVIN FINCAP LIMITED**  
**Formerly known as Dahyabhai Sons Ltd**  
**Notes forming part of the financial statements**

Particulars	As on 31 March 2018 Amount in (Rs.)	As on 31 March 2017 Amount in (Rs.)
<b>13 In respect of a company other than a finance company revenue from operations shall disclose separately in the notes revenue from—</b>		
(a) Share trading NET	-	-
(b) Sale of shares	2,20,61,521	1,42,63,252
(c) Other operating revenues;	-	-
<b>Less:</b>		
(d) Excise duty.	-	-
	<b>2,20,61,521</b>	<b>1,42,63,252</b>
<b>17 Finance Costs</b>		
(a) Interest expense;	25,631	53,224
(b) Other borrowing costs;		
(c) net gain/loss on foreign currency transactions and translation.	-	-
(d) Forward cancellation	-	-
(e) Bank charges/Bank Guarantee Charges	5,211	6,521
	<b>30,842</b>	<b>59,745</b>
<b>14 Other income</b>		
(a) Interest Income (in case of a company other than a finance co.	30,000	25,000
(b) Net gain/loss on sale of investments;		
(c) Commission & Brokerage	-	-
(d) Other	-	-
	<b>30,000</b>	<b>25,000</b>
<b>16 Employee Benefits Expenses</b>		
1 Salaries and Wages	4,80,000	4,80,000
2 Bonus		
3 Directors' Remuneartion		
4 Leave Encashment		
5 Staff Welfare Expenses		
	<b>4,80,000</b>	<b>4,80,000</b>
<b>7 Depreciation &amp; amortisation expenses</b>		
7 Depreciation expense;		
Amortisation expense;		
	-	-
<b>15 PURCHASES OF STOCK-IN-TRADE</b>		
Purchase of shares	2,08,52,166	1,29,36,456
Finished Goods	-	-
	<b>2,08,52,166</b>	<b>1,29,36,456</b>



**a. Details of purchase of traded goods**

Domestic Input

-	-
-	-

**b. Details of purchase of finished goods**

Assembled Computer parts

-	-
-	-

**Other Expenses****Manufacturing & Service Cost**

Transportation charges/Freight

- -

**Consumption of stores and spare parts.:**

Oil

- -

Packing Materials

- -

Stores

- -

- -

**Research & Development Expenditure**

Installation S/W

- -

- -

**Payment to Auditors**

As auditors - statutory audit

10,000 10,000

For taxation matters

- -

For company law matters

- -

For management services

- -

For other services

- -

Reimbursement of expenses

- -

**10,000 10,000****Selling/Marketing Expenses**

Sales promotion including publicity (other than advertisement)

- -

Advertisement

Commission Paid

- -

- -

**Duties and taxes in respect of goods and services purchased**

Custom duty

- -

Counter vailing duty

- -

Special additional duty

- -

Union excise duty

- -

Service tax

- -

VAT/ Sales tax

- -

Any other tax

- -

Rents

1,65,000 1,60,000

**Insurance**

Medical Insurance

- -

Life Insurance

- -

Keyman Insurance

- -

Other Insurance including factory, office, car, goods, etc

- -

Workmen and staff welfare expenses

- -

Conference

- -

Travelling expenses including foreign travelling

- -

Conveyance Expenses

- -

Telephone Exps.	22,415	20,541
Service Tax	-	-
VAT/Sales Tax	-	-
Cess	-	-
Any other rate, tax, duty or cess	-	-
Other Expenses	6,34,254	6,27,158
Bad debts	-	-
Provision for bad & doubtful debts	-	-
Other Provisions	-	-
	<b>8,21,669</b>	<b>8,07,699</b>
	<b>8,31,669</b>	<b>8,17,699</b>
<b>Other Expenses</b>		
Books & Periodicals	-	-
Computer Rep & Maint	8,000	8,000
Consultancy Charges		
Demat/Depository Charges	72,020	72,020
Electricity Expenses	29,650	26,320
Income Tax Expenses		
Legal & Professional Charges	1,28,000	1,25,000
Loss from share Trading		
Long Term Loss on Sale of Shares Unquoted Shares		
Listing Fees	2,28,000	2,28,000
Miscellaneous Exp	75,321	69,253
Office Maintenance Exp	65,115	71,414
Penalties & Interest		
Postage & Courier exp	23,148	22,151
Preliminary Expd w/off	-	-
Profession Tax		
Rent		
Speculation Loss		
Website	5,000	5,000
	<b>6,34,254</b>	<b>6,27,158</b>

c) **Other Expenses**

**Note:— Broad heads shall be decided taking into account the concept of materiality and**