

Annexure-3

CORPORATE GOVERNANCE REPORT

In terms of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the report containing details of corporate governance systems and processes at Hazoor Multi Projects Limited is as under:

1.COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is committed to good Corporate Governance and has benchmarked itself against the prescribed standards. The fundamental objective of Corporate Governance is the enhancement of shareholders’ value and protecting the interest of the stakeholders. Your Company’s philosophy of Corporate Governance is aimed at assisting the management in the efficient conduct of the business of the Company and in the meeting its obligations to shareholders and others.

2. BOARD OF DIRECTORS

The Board of Directors of the Company (Board) has optimum combination of Executive and Non-Executive Directors comprising three Executive Directors and three Non-Executive Directors. The Directors are eminently qualified and experienced in business, finance and corporate management.

None of the Directors hold directorship in more than 7 listed companies nor is a member of more than 10 committees or chairman of more than 5 committees across all the public limited companies in which they are Directors.

(a) Board Strength and representation:

As on 31<sup>st</sup> March, 2020 the Board of Directors comprises of five directors out of which two is Executive Directors, and three are Non-Executive Independent Directors. As on date of this report Board of Directors of the company is as follows:

Name of Directors	Category & Designation
Mr. Suhas Sudhakar Joshi	Executive Director and Managing Director
Mr. Dineshkumar Laxminarayan Agarwal	Executive Director
Mr. Akshay Pawankumar Jain*	Additional Executive Director
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director
Mrs. Gazala Mohammed Irfan Kolsawala*	Additional Non-Executive Independent Director
Mr. Harsh Harish Sharma*	Additional Non-Executive Independent Director

\* Mr. Akshay Pawankumar Jain, Mrs. Gazala Mohammed Irfan Kolsawala, and Mr. Harsh Harish Sharma are appointed w.e.f 30.07.2020

\*\*Mr. Paresh Jaysih Sampat has resigned w.e.f08.05.2019

\*\*\*Mrs. Munni Devi Jain and Mr. Nishant Jayesh Jain had resigned w.e.f 30.07.2020

(b) The Details of Directorship held by the Directors as on 31st March, 2020 and their attendance at the Board meetings during the year are as follows:

Name of the Directors	Category of Director	No. of other Directorships (Excluding Hazoor)	No. of other Board Committee(s) in which he is		Attendance at last AGM	Attendance at Board Meetings	No. of Shares held as on 31.03.2020
			Member	Chairman			
Suhas Joshi	MD	6	NIL	NIL	YES	8	NIL
Dineshkumar Agrawal	ED	NIL	NIL	NIL	YES	7	NIL
Raviprakash Vyas	ID/NED	3	3	NIL	YES	8	NIL
Munni Devi Jain	ID/NED	NIL	NIL	NIL	YES	8	NIL
Nishant Jain	ID/NED	NIL	NIL	NIL	YES	6	NIL

ED- Executive Director, NED – Non Executive Directors, MD – Managing Directors, ID – Independent Director, AED- Additional Executive Director, AID- Additional Independent Director

**Notes:**

- (1) Disclosure of Chairmanship & Membership includes membership of Committees in Public Limited Companies only.
- (2) directorships include alternate directorship, directorship of Private Limited Companies, Section 8 Companies of the Companies Act, 2013 and Foreign Companies.
- (3) None of the Directors of Board is a member of more than ten Committees and no Director is Chairman of more than five committees across all the Public companies in which they are Director. The necessary disclosures regarding Committee positions have been made by all the Directors.
- (4) None of the Independent Director of the Company is holding position of Independent Director in more than 7 Listed Company. Further, none of the Director of the Company serving as a Whole-Time Director or Managing Director in any Listed Company and is holding position of Independent Director in more than 3 Listed Company.
- (5) None of the Non-executive Directors has any pecuniary relationship. Non-executive Directors have no transaction with the Company. The details of sitting fees, commission and remuneration paid to each director appear later under the disclosure relating to Remuneration to Directors.

**(c) Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting**

The information as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to appointment/reappointment of Directors of the Company are given in the Annexure of the Notice of the Annual General Meeting.

**(d) Details of number of Board Meetings held in the financial year.**

During the financial year 2019-20, there were **Eight (8) Board meetings** held on following dates:

08/05/2019	23/05/2019	13/08/2019	23/08/2019	05/10/2019	14/11/2019
24/01/2020	30/03/2020				

**(e) Disclosure of Relationships between Directors inter-se:**

No other Directors are related to each other.

**(f) Number of shares and convertible instruments held by non-executive Directors**

None of the Non-Executive Directors hold any share in the Company.

**(g) Familiarization to Independent Directors:**

The newly appointed Independent Directors of the Company are familiarized with the various aspects of the Company provided with an overview of the requisite criteria of independence, roles, rights, duties and responsibilities of directors, terms of appointment of the Company and policies of the Company and other important regulatory aspects as relevant for directors. The Company, through its Executive Director or Manager as well as other Senior Managerial Personnel, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the Company inclusive of important developments in business. The details of familiarization programs held for the independent Directors are provided on the Company's website <https://www.hazoomultiproject.com/investors.html>.

The terms and conditions of independent directors is available on the website of the company <https://www.hazoomultiproject.com/investors.html>.

**(h) Meeting of Independent Directors**

Company has received declaration from all the independent directors under provision of section 149(6) of the Companies Act, 2013 and under provisions of regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015 confirming that they are satisfying the criteria of independence as prescribed under the said Act & Regulations. The Board of Directors of the company confirm that they satisfying the criteria of independence under the said act and regulations and are independent of the management.

The Company's independent directors meet at least once in a financial year without the presence of executive directors and management personnel to review the performance of Non-Independent Directors and Board as whole.

During the financial year 2019-20, **one (1) meeting** of Independent Directors were held on following dates: 26/03/2020.

Attendance of Directors at independent Directors meeting held during the financial year is as under:

Name	Categories	No. of Meeting Attended
Mrs. Munni Devi Jain	Chairman	1
Mr. Raviprakash Vyas	Member	1
Mr. Nishant Jain	Member	1

**(i) Matrix highlighting core skills/expertise/competencies of the Board of Directors:**

The Board of Directors have identified the following skills required for the Company and the availability of such skills with the Board.

Sr. No.	Essential Core skills/expertise/competencies required for the Company	Core skills/expertise/competencies of the Board of Directors
1.	Strategic and Business Leadership in Real Estate Sector	The Directors have eminent experience in real estate business activities.
2.	Finance expertise	The Board has eminent business leaders with deep Knowledge of finance and business.
3.	Personal Values	Personal characteristics matching the Company's values, such as integrity, accountability, and high performance standards.
4.	Good Corporate Governance	Experience in developing and implementing good Corporate Governance practice, maintaining Board and Management accountability, managing stakeholder's interest and Company's responsibility towards customer's employees, supplier, regulatory Bodies and the community in which it operates.
5.	Risk Assessment and Management Skills	Assessing the market, political and other risk and plans to mitigate the risk

	Strategic and Business Leadership in Real Estate	Finance expertise	Personal Values	Good Corporate Governance	Risk Assessment and Management Skills
Suhas Joshi (Managing Director)	yes	yes	yes	yes	yes
Dineshkumar Agrawal (Executive Director)	yes	yes	yes	yes	yes
Raviprakash Vyas (Independent Director)	yes	yes	yes	yes	yes
Munni Devi Jain (Independent Director)	yes	yes	yes	yes	-
Nishant Jain (Independent Director)	-	yes	yes	yes	-
Paresh Sampat (Independent Director)	yes	yes	yes	yes	yes
Akshay Jain (Additional Executive Director)	-	-	yes	yes	yes
Gazala Kolsawala (Additional Independent Director)	yes	yes	yes	yes	yes

Harsh Sharma (Additional Independent Director)	-	yes	yes	yes	-
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**3. AUDIT COMMITTEE**

The Audit Committee of the company consists of two Independent Directors and one Executive Director of the Company. All the Directors have good understanding Finance, Accounts and Law. Composition of audit committee of the company is as follows:

Name	Categories	Nature of Directorship
Mrs. Munni Devi Jain	Chairman	Non-Executive Independent Director
Mr. Paresh Jaysih Sampat	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

The Composition of committee was changed in the Board Meeting held on 08th May, 2019 as follows:

Name	Categories	Nature of Directorship
Mrs. Munni Devi Jain	Chairman	Non-Executive Independent Director
Mr. Raviprakash Narayan Vyas	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

The Composition of committee was changed in the Board Meeting held on 30th July, 2020 as follows:

Name	Categories	Nature of Directorship
Mrs. Gazala Mohammed Irfan Kolsawala	Chairman	Additional Non-Executive Independent Director
Mr. Raviprakash Narayan Vyas	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

During the financial year 2019-20, **Six (6) meetings** of Audit Committee were held on following dates:  
 23/05/2019    13/08/2019    23/08/2019    14/11/2019    24/01/2020    30/03/2020

Attendance of members for the meeting of Audit Committee held during the year 2019-20 is as below:

Name	No. of Meeting Attended
Mrs. Munni Devi Jain	6
Mr. Paresh Sampat	0
Mr. Suhas Sudhakar Joshi	6
Mr. Ravi Prakash Vyas	6
Mrs. Gazala Mohammed Irfan Kolsawala	NA

The term of reference of Audit Committee is as below:

The scope of audit committee shall include, but shall not be restricted to, the following;

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees;
3. Scrutiny of inter-corporate loans and investments;
4. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
5. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section 3 of section 134 of the Companies Act, 2013
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by management
  - d. Significant adjustments made in the financial statements arising out of audit findings
  - e. Compliance with listing and other legal requirements relating to financial statements

- f. Disclosure of any related party transactions
- g. Qualifications in the draft audit report.
6. Reviewing, with the management, the Quarterly financial statements before submission to the board for approval;
7. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
8. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
9. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
10. Discussion with internal auditors any significant findings and follow up there on;
11. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
12. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
13. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
14. To review the functioning of the Whistle Blower mechanism, in case the same is existing;
15. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate;
16. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
17. Valuation of undertakings or assets of the company, where ever it is necessary.
18. Evaluation of internal financial controls and risk management systems;
19. Monitoring the end use of funds raised through public offers and related matters.

**The Audit Committee shall mandatorily review the following information:**

- a. Management discussion and analysis of financial information and results of operations;
- b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
- c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- d. Internal audit reports relating to internal control weaknesses; and
- e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.

**4. NOMINATION AND REMUNERATION COMMITTEE**

Company has formulated nomination and remuneration committee comprising three non-executive directors  
Composition of the Committee is as follows:

Name	Categories	Nature of Directorship
Mrs. Munni Devi Jain	Chairman	Non-Executive Independent Director
Mr. Raviprakash Narayan Vyas	Member	Non-Executive Independent Director
Mr. Paresh Jaysih Sampat	Member	Non-Executive Independent Director

The Composition of committee was changed in the Board Meeting held on 08th May, 2019 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mrs. Munni Devi Jain	Member	Non-Executive Independent Director
Mr. Nishant Jayesh Jain	Member	Non-Executive Independent Director

The Composition of committee was changed in the Board Meeting held on .30th July, 2020 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mr. Harsh Harish Jain	Member	Additional Non-Executive Independent Director
Mrs. Gazala Mohammed Irfan Kolsawala	Member	Additional Non-Executive Independent Director

During the financial year 2019-20, **Five (5) meetings** of Nomination & Remuneration Committee were held on following dates:

08/05/2019      23/05/2019      23/08/2019      14/11/2020      24/01/2020

Attendance of members for the meeting of Nomination & Remuneration Committee held during the year 2019-20 is as below:

Name	No. of Meeting Attended
Mrs. Munni Jain	5
Mr. Raviprakash Narayan Vyas	5
Mr. Paresh Jaysih Sampat	1
Mr. Nishant Jayesh Jain	4
Mr. Harsh Harish Jain	NA
Mrs. Gazala Mohammed Irfan Kolsawala	NA

The term of reference of Nomination & Remuneration Committee is as below:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
4. Devising a policy on Board diversity, if any;
5. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal and shall carry out evaluation of every director's performance.

The detailed Nomination & Remuneration Policy is uploaded on the website of the Company. The web link is <https://www.hazoormultiproject.com/investors.html>

Further in terms of Regulation 19(4) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 the Committee is required to formulate a criteria for evaluation of performance of Independent Directors and the Board of Directors. The criteria is available on the link <https://www.hazoormultiproject.com/investors.html>. The board reviewed the performance of the independent directors on the basis of the criteria such as the contribution in raising concerns to the Board, safeguarding of confidential information, rendering independent unbiased opinion etc.

## 5. REMUNERATION OF DIRECTORS

During the year company has paid following remuneration or setting fees to the directors as follows:

Name	Category	Remuneration / Sitting Fees (In Rs.)
Mr. Suhas Sudhakar Joshi	Managing Director	NIL
Mr. Dineshkumar Laxminarayan Agrawal	Executive Director	6,00,000
Mrs. Munni Devi Jain	Non-Executive Independent Director	NIL
Mr. Raviprakash Narayan Vyas	Non-Executive Independent Director	NIL
Mr. Nishant Jayesh Jain	Non-Executive Independent Director	NIL

**REMUNERATION POLICY**

The Company has adopted and implemented the Nomination and Remuneration Policy devised in accordance with Section 178(3) and (4) of the Companies Act, 2013 which is available on the website of the Company <https://www.hazoomultiproject.com/investors.html>

The remuneration payable to Directors, Key Managerial Personnel and Senior Management Person will involve a balance between fixed and incentive pay reflecting short term and long term performance objectives appropriate to the working of the Company and support in the achievement of Corporate Goals. The other matters like service contract, notice period, severance fees etc. may be decided by board from time to time.

Presently the company doesn't pay any sitting fees to its non-executive director. The criteria for making payment to the non-executive director is available on the website of the company <https://www.hazoomultiproject.com/investors.html>

**6. STAKEHOLDER'S RELATIONSHIP COMMITTEE**

To solve the investors grievances Company has formulated Stakeholder's Relationship Committee. Composition of the Committee is as follows:

Name	Categories	Nature of Directorship
Mr. Paresh Jaysih Sampat	Chairman	Non-Executive Independent Director
Mrs. Munni Devi Jain	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director (MD)

The Composition of committee was changed in the Board Meeting held on 08th May, 2019 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mrs. Munni Devi Jain	Member	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director

The Composition of committee was changed in the Board Meeting held on .30th July, 2020 as follows:

Name	Categories	Nature of Directorship
Mr. Raviprakash Narayan Vyas	Chairman	Non-Executive Independent Director
Mr. Suhas Sudhakar Joshi	Member	Executive Director
Mrs. Gazala Mohammed Irfan Kolsawala	Member	Additional Non-Executive Independent Director

During the financial year 2019-20, **Fours (4) meetings** of Stakeholder's Relationship Committee were held on following dates:

23/05/2019      13/08/2019      14/11/2019      24/01/2020

Attendance of members for the meeting of Stakeholder's, Shareholders and Investor Committee held during the year 2019-20 is as below:

Name	No. of Meeting Attended
Mr. Paresh Jaysih Sampat	0
Mrs. Munni Devi Jain	4
Mr. Suhas Sudhakar Joshi	4
Mr. Raviprakash Narayan Vyas	4
Mrs. Gazala Mohammed Irfan Kolsawala	NA

**Name & Designation and address of the Compliance Officer**

CS Subhash Purohit

Company Secretary & Compliance Officer

**Hazoor Multi projects Limited**

601-A, Ramji House Premises CSL., 30, Jambulwadi,

J.S.S. Road, Mumbai-400002

Pursuant to the Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; the details regarding investor’s complaints are as follows:

**Status of Complaints pending, received, disposed and unresolved:**

Number of Shareholders’ Complaints Pending at the end of the year	NIL
Number of Shareholders’ Complaints received during the year	NIL
Number of Shareholders’ Complaints disposed during the year	NIL
Number of Shareholders’ Complaints remain unresolved during the year	NIL

**7. GENERAL BODY MEETING**

The details of Annual General Meetings held during the last three years are as follows:

Year	Day, Date and Time	Venue
2016-17	Monday, 18 <sup>th</sup> September, 2017 at 10.30 A.M.	Landmark Building, Link Road, Mith Chowki, Malad (W), Mumbai-400064
2017-18	Monday, 24 <sup>th</sup> September, 2018 at 10.00 A.M.	Landmark Building, Link Road, Mith Chowki, Malad (West), Mumbai-400064
2018-19	Friday, 27 <sup>th</sup> September, 2019 at 4:00 P.M.	IMC Chamber of Commerce and Industry, Walchand Centre , 3 <sup>rd</sup> Floor, IMC Building, Churchgate, Mumbai-400020

The details of Resolution(s) which were passed in the last three Annual General Meetings (“AGM”) of the Company along with details of Postal Ballot & voting pattern are as follows:

Date of AGM	Resolution	Ordinary/ Special	Favor		Against	
			Ballot	E-Voting	Ballot	E-Voting
<b>18<sup>th</sup> September, 2017</b>	Adoption of Annual Accounts, Auditor’s & Director’s Report.	Ordinary	287237	12353608	0	0
	Appointment of Director in Place of Mrs. Chanda Garg (DIN: 00409712) who retires by rotation and being eligible offers herself for reappointment.	Ordinary	287237	12353608	0	0
	Reappointment of auditors of the Company.	Ordinary	287237	12353608	0	0
<b>24<sup>th</sup> September, 2018</b>	Adoption of Annual Accounts, Auditor’s & Director’s Report.	Ordinary	160452	11458393	0	0
	Reappointment of auditors of the Company.	Ordinary	160452	11458393	0	0
	Appointment of Mr. Dinesh Kumar Agrawal as Executive Director of the company	Ordinary	160452	11458393	0	0
	Appointment of Mrs. Munni Devi Jain as a Non – Executive Independent Director of the Company.	Ordinary	160452	11458393	0	0
	Appointment of Mr. Suhas Sudhakar Joshi as a Managing Director of the Company.	Ordinary	160452	11458393	0	0



## VALUE RESEARCH PREMIUM

	Service of Documents under section 20 of the Companies Act, 2013 for delivery documents in a Particular mode.	Ordinary	160452	11458393	0	0
	Authority to the Board to create charge/ mortgage/ hypothecation/ Pledge on the movable or immovable properties of the Company and to sell, lease or otherwise dispose off the whole or substantially the whole of the undertaking.	Special	160452	11458393	0	0
	Authority to the Board of directors for borrowing in excess of the Paid-up Share Capital and free reserves of the Company.	Special	160452	11458393	0	0
	Authority to give loans to any companies and/or give any guarantee or provide security in connection with a loan to any companies and/or acquire by way of subscription, purchase or otherwise the securities of any Companies.	Special	160452	11458393	0	0
<b>27<sup>th</sup> September, 2019</b>	Adoption of Annual Accounts, Auditor's & Director's Report.	Ordinary	2940336	8483264	0	42005
	Re-appointment of Mr. Dineshkumar Laxminarayan Agrawal who retires by rotation and being eligible offers himself for reappointment.	Ordinary	2940336	8483264	0	42005
	Appointment of auditors of the Company.	Ordinary	2940336	8483264	0	42005
	Appointment of Mr. Raviprakash Vyas as the Independent Director of the company	Ordinary	2940336	8483264	0	42005
	Appointment of Mr. Nishant Jain as the Independent Director of the Company.	Ordinary	2940336	8483264	0	42005

**NAME AND ADDRESS OF SCRUTINIZER OR THE PERSON WHO CONDUCTED THE REMOTE EVOTING AND BALLOT EXERCISE:**

**CS Ranjit Kejriwal**

Practicing Company Secretary,  
1, Aastha, 2/906, Hira Modi Sheri,  
Opp. Gujarat Samachar Press,  
Sagrampura, Ring Road,  
Surat – 395002, Gujarat.  
Email: [rbksurat@gmail.com](mailto:rbksurat@gmail.com)  
Ph.: +91-261-2331123

**EXTRA- ORDINARY GENERAL MEETING:**

During the year 2019-20, Extra-Ordinary General Meeting was held on 15<sup>th</sup> January, 2020. Voting Results of which are as follows:

Date of EGM	Resolution	Ordinary/ Special	Favor		Against	
			Ballot	E-Voting	Ballot	E-Voting
<b>15<sup>th</sup> January, 2020</b>	Reclassification Of Persons/Entities Forming Part Of The Promoter Group From 'Promoter & Promoter Group Category' To 'Public Category'	Ordinary	46719	277300	9470	152

**POSTAL BALLOT**

The Company has not passed resolutions through postal ballot during the year 2019-20. As per amended Companies Act, 2013, Company is not proposing postal Ballot for 28<sup>th</sup>AGM and thus procedure for postal ballot is not applicable.



**9. MEANS OF COMMUNICATION**

**Financial Results:**

Hazoor Multi Projects Limited is believes in to publish all the financial information to stakeholders within the stipulations provided under the law. During the year, Company has declared all financial results within the timeline provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Quarterly/ Half yearly/ Yearly financial results:** The Quarterly /Half yearly/ Yearly financial results of the Company are normally published in website of the Company i.e. on [www.hazoormultiproject.com](http://www.hazoormultiproject.com). Financial results for the year 2019-20 have been submitted to stock exchange within 30 minutes from the conclusion of Board Meeting in which financial results have been approved. During the year, following Quarterly, Half Yearly and yearly financial results have been submitted on BSE portal.

<b>Period of Financial Results</b>	<b>Date</b>
Unaudited Financial Results for the Quarter year ended June 30, 2019	13/08/2019
Unaudited Financial Results for the Quarter and half year ended September 30, 2019	14/11/2019
Unaudited Financial Results for the Quarter ended December 31, 2019	24/01/2020
Audited Financial Results for the quarter and year ended March 31, 2020	30/07/2020

The Company's Quarterly & Annually Financial Results are published in Newspaper. Hence, Company has published abovementioned quarterly and yearly financial results in one English language and Marathi Language in Mumbai.

**News Release/ Presentation made to the Investors:** Nil except as mentioned above.

**Website:** Company's official website <https://www.hazoormultiproject.com> contains separate tab "Investors" for investors, in which notices of the Board Meetings, Annual Reports, Shareholding Pattern and other announcements made to stock exchange are displayed in due course for the shareholders information.

**Email IDs for investors:** The Company has formulated email id [hmpl.india@gmail.com](mailto:hmpl.india@gmail.com) for investor service, investor can also contact share Registrar and Transfer Agent (RTA) of the Company on their email id [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in) and the same is available on website of the Company [www.hazoormultiproject.com](http://www.hazoormultiproject.com).

**SEBI SCORES:** For investor compliant redressal SEBI has developed SCORES platform in which investor can lodge any complaint against the Company for any grievance. The Company also uploads the action taken report in the SCORES platform for redressal of investor complaint.

**BSE Corporate Compliance & Listing Centre (the "Listing Centre"):** BSE's Listing Centre is a web-based Application designed for Corporate. All periodical compliances filings like shareholding pattern, corporate governance report, among others are also filed electronically on the Listing Centre.

## 10. GENERAL SHAREHOLDER INFORMATION

Date, Time and Venue of AGM	24 <sup>th</sup> September, 2020 10.30 AM, 601-A. Ramji House Premises CSL., 30, Jambulwadi, J.S.S. Road, Mumbai-400002
Financial Year	From 1 <sup>st</sup> April 2019 to 31 <sup>st</sup> March, 2020
Date of Book Closure	From Friday, the 18 <sup>th</sup> day of September, 2020 to Thursday, the 24 <sup>th</sup> day of September, 2020 (both days inclusive)

*The Members / Proxies who intend to attend the meeting are requested to bring the Attendance slip sent herewith duly filed in to the meeting. The instrument appointing the proxy, in order to be effective, should be duly stamped, completed and signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.*

### LISTING ON STOCK EXCHANGE

The Equity Shares of the Company as on the date are listed on the BSE Limited. The Company confirms that it has paid Annual Listing Fee for the Financial Year 2019-20 to the BSE Limited.

### STOCK CODE OF THE COMPANY

ISIN	: INE550F01023
Scrip Name	: HAZOOR
Security Code	: 532467
Type of Shares	: Equity Shares
No. of paid up shares	: 2, 53, 75,000

### NAME OF THE STOCK EXCHANGE

**BSE Limited,**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Tel. : 022-22721233/4,  
Fax : 022-22721919

## VALUE RESEARCH PREMIUM

### MARKET PRICE DATA

Data of market price high, low for the year 2019-20 is given below:

Month	High (Rs.)	Low (Rs.)	Volume (No. of Shares)	Turnover (Amount in Rs.)	Closing
April, 2019	0.66	0.42	606371	377357	0.63
May, 2019	0.80	0.58	1112890	731448	0.60
June, 2019	0.66	0.60	214233	132739	0.65
July, 2019	0.71	0.62	201911	130315	0.63
August, 2019	0.67	0.61	47000	30070	0.63
September, 2019	0.66	0.63	61850	40765	0.63
October, 2019	0.70	0.65	219137	153166	0.70
November, 2019	0.71	0.69	24880	17322	0.71
December, 2019	0.75	0.69	29022	20535	0.72
January, 2020	0.73	0.68	28309	20443	0.68
February, 2020	0.72	0.66	29900	20788	0.68
March, 2020	0.65	0.65	100	65	0.65

### PERFORMANCE IN COMPARISON TO OTHER INDICES

Table below gives the performance comparison of M/s. HAZOOR MULTI PROJECTS LIMITED to BSE Sensex for the F.Y.2019-20 on month to month closing figures:

Month	BSE Sensex	Change in %	Hazoor (Closing Price at BSE)	Change in %
April 2019	39031.55	0.93	0.63	36.96
May 2019	39714.20	1.75	0.60	-4.76
June 2019	39394.64	-0.80	0.65	8.33
July 2019	37481.12	-4.86	0.63	-3.08
August 2019	37332.79	-0.40	0.63	0.00
September 2019	38667.33	3.57	0.63	0.00
October 2019	40129.05	3.78	0.70	11.11
November 2019	40793.81	1.66	0.71	1.43
December 2019	41253.74	1.13	0.72	1.41
January 2020	40723.49	-1.29	0.68	-5.56
February 2020	38297.29	-5.96	0.68	0.00
March 2020	29468.49	-23.05	0.65	-4.41

### IN CASE THE SECURITIES ARE SUSPENDED FROM TRADING, THE DIRECTOR'S REPORT SHALL EXPLAIN THE REASON THERE OF

Not Applicable

### REGISTRAR & TRANSFER AGENTS:

#### Link Intime India Private Limited

Registrar to Issue & Share Transfer Agents

C-101,247 Park, L.B.S. Marg,  
Vikhroli (W), Mumbai-400083

Email Id: [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in),

Website: [www.linkintime.co.in](http://www.linkintime.co.in)

Ph. No.: +91-022-49186000

Tele Fax: +91-022-49186060

### SHARE TRANSFER SYSTEM

The Company's shares are compulsorily traded in dematerialized mode. The dematerialized shares are transferable through the depository system. The power of share transfer has been delegated to the designated officials of Registrar & Transfer Agent of the Company, **Link Intime India Private Limited**. The Registrar &

Transfer Agent processes the share transfers within a period of fifteen days from the date of receipt of the transfer documents.

The Company has obtained half yearly certificates from Company Secretary in Practice for compliance of share transfer formalities as per the requirement of Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also carried out Quarterly Secretarial Audit for reconciliation of Share Capital Audit as required under SEBI circular no. 16 dated 31<sup>st</sup> December, 2002.

**INVESTOR HELPDESK**

Shareholders/Investors can also send their queries through e-mail to the Company at [hmpl.india@gmail.com](mailto:hmpl.india@gmail.com). This designated e-mail has also been displayed on the Company's website [www.hazoomultiproject.com](http://www.hazoomultiproject.com) under the section Investor relation.

**COMPLIANCE OFFICER**

Mr. Subhash Purohit  
Company Secretary & Compliance Officer

**DISTRIBUTION OF SHAREHOLDINGS AS ON MARCH 31, 2020:**

**a. On the basis of Shareholdings**

Shareholding of Nominal	No. of Shareholders	% of Shareholders	Shares Amount	% of Shares Amount
1 to 2000	3319	57.55	3075092	3.03
2001 to 4000	1037	17.98	3661680	3.61
4001 to 8000	570	9.88	3781780	3.72
8001 to 12000	208	3.61	2194940	2.16
12001 to 16000	120	2.08	1736504	1.71
16001 to 20000	136	2.36	2613812	2.58
20001 to 40000	167	2.90	4962244	4.89
40001 & Above	210	3.64	79473948	78.30
<b>TOTAL</b>	<b>5767</b>	<b>100.00</b>	<b>101500000</b>	<b>100.00</b>

**On the basis of Category**

Sr. No.	Description	No. of members		No. of shares	
		Nos.	%	Nos.	%
<b>A</b>	<b>Promoters Holding</b> Directors & Relatives Bodies Corporate	1	0.02	5000	0.02
<b>B</b>	<b>Non-Promoter Holding</b> <u>Institutions</u> Mutual Funds				
	<u>Non-Institutions</u> Resident Individual	5470	94.85	18432014	72.64
	HUF	151	2.62	489372	1.93
	Foreign Individuals or NRI	51	0.88	196117	0.77
	Bodies Corporate	90	1.56	6251507	24.64
	Any other (Clearing Member)	4	0.07	990	0.00
	<b>Total:</b>	<b>5767</b>	<b>100.00%</b>	<b>25375000</b>	<b>100.00%</b>

**NOMINATION FACILITY**

It is in the interest of the shareholders to appoint nominee for their investments in the Company. Those members, who are holding shares in physical mode and have not appointed nominee or want to change the nomination, are requested to send us nomination form duly filed in and signed by all the joint holders.

**OUTSTANDING GDRS/ADRS/WARRANTS/ANY OTHER CONVERTIBLE INSTRUMENTS**

The Company does not have any outstanding instruments of the captioned type.

## PROCEEDS FROM PUBLIC ISSUE / RIGHTS ISSUE / PREFERENTIAL ISSUE / WARRANT CONVERSION

The Company has not issued further share during the year.

## DETAILS OF DIVIDEND

The Company has not declared dividend in the past to equity shareholders.

## DETAILS OF UNPAID DIVIDEND

There is no unpaid dividend amount outstanding during the year.

## PLANT LOCATION

The Company is in the business of providing financial services; therefore, it does not have any manufacturing plants.

## ADDRESS FOR CORRESPONDENCE:

### (a) Registrar & Transfer Agents:

#### Link Intime India Private Limited.

C-101,247 Park, L.B.S. Marg,

Vikhroli (W), Mumbai-400083

Email Id: [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in)

Website: [www.linkintime.co.in](http://www.linkintime.co.in)

Ph. No.: +91-022-49186000

Tele Fax: +91-022-49186060

### (b) Registered Office:

601-A, Ramji House CSL., 30, Jambulwadi,

J.S.S. Road, Mumbai – 400002, Maharashtra

Ph. No.: 022-22000525

Email: [hmpl.india@gmail.com](mailto:hmpl.india@gmail.com)

Website: [www.hazoomultiproject.com](http://www.hazoomultiproject.com)

### (c) Corporate Office:

435, New Sonal Link Industrial Estate,

Bldg. No.2, Link Road, Malad West, Mumbai 400064

**CREDIT RATING:** NIL

## 11. DISCLOSURES

### DISCLOSURE OF ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENT

In preparation of the financial statements, the Company has followed the IND AS issued by the Institute of Chartered Accountants of India (ICAI). The significant accounting policies which are consistently applied have been set out in the Notes to the Accounts.

### RISK MANAGEMENT

The Company has to frame a formal Risk Management Framework for risk assessment and risk minimization to ensure smooth operation and effective management control. The Audit Committee has to review the adequacy of the risk management framework of the Company, the key risks associated with the business and to measure the steps to minimize the same

### CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted the Code of Conduct for regulating, monitoring and reporting of Trading by Insiders in accordance with the requirement of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Companies Act, 2013.

### MATERIAL SUBSIDIARY

The Company does not have any material subsidiary.

### COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE:

The Compliance Certificate on corporate Governance for the Year ended 31<sup>st</sup> March, 2020, issue by M/s. VMRS & Co., Statutory Auditors of the Company forms part of the Corporate Governance Report. The certificate is enclosed as **Annexure 10**

**CERTIFICATION FROM COMPANY SECRETARY IN PRACTICE**

Mr. Ranjit Kejriwal, Practicing Company Secretary has issued a certificate required under the listing regulations, confirming that none of the Directors on the Board of the company has been debarred or disqualified from being appointed or continuing as director of the company by SEBI/Ministry of Corporate Affairs or any such statutory authority. The certificate is enclosed as **Annexure 11**.

**WHISTLE BLOWER POLICY/VIGIL MECHANISM POLICY**

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company’s Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at [www.hazoormultiproject.com](http://www.hazoormultiproject.com).

**RELATED PARTY TRANSACTION**

The Company has no materially significant related party transactions with related parties during the financial year which were in conflict with the interest of the Company. All Related Party Transactions during the year have been disclosed in **AOC-2 as per annexure V**.

The list of related party transactions entered by the Company during the year is mentioned in other notes to account no.4 Related party Disclosures (As identified by management) of the financial statement. All related party transactions are monitored by Audit Committee of the Company. Company’s policy on related party transaction is available on below link: <https://www.hazoormultiproject.com/investors.html>.

**FEES TO STATUTORY AUDITOR**

Company has paid total fees paid by the company to the Statutory Auditor as mentioned below:

	<b>Amount in Rs.</b>
<b>Payment to Statutory Auditor</b>	<b>FY 2019-20</b>
Audit Fees	60,000
Tax Audit Fees	-

**DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The details of complaints filed, disposed & pending are given below:

Number of Complaints during the year: NIL

Number of complaints disposed of during the year: Not Applicable

Number of complaints pending as on end of the financial year: Not applicable

**STATUTORY COMPLIANCE, PENALTIES AND STRICTURES**

The Company has complied with the requirements of the Stock Exchanges / Securities and Exchange Board of India (SEBI) / and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the year.

**MANDATORY &NON MANDATORY REQUIREMENTS**

The Company has complied with all the mandatory requirements of Corporate Governance and endeavors to adopt good corporate governance practices which help in adoption of non-mandatory requirements.

**UPDATE E-MAILS FOR RECEIVING NOTICE/DOCUMENTS IN E-MODE**

The Ministry of Corporate Affairs (MCA) has through its circulars issued in 2011, allowed service of documents by companies including Notice calling General Meeting(s), Annual Report etc. to their shareholders through electronic mode. This green initiative was taken by MCA to reduce paper consumption and contribute towards a green environment. As a responsible citizen, your company fully supports the MCA’s endeavor.

In accordance of the same, your company had proposed to send Notice calling General Meetings, Annual Report and other documents in electronic mode in future to all the shareholders on their email addresses. Accordingly, the Annual Report along with Notice will be sent to the shareholders in electronic mode at their email addresses.

The shareholders may register their email addresses with their Depository through Depository Participant.

## UPDATE YOUR CORRESPONDENCE ADDRESS/ BANK MANDATE/PAN/ EMAIL ID

Shareholder(s) holding shares in dematerialized form are requested to notify changes in Bank details/ address/ email ID directly with their respective DPs.

## QUOTE FOLIO NO. / DP ID NO.

Shareholders/ Beneficial owners are requested to quote their DP ID no. in all the correspondence with the Company.

Shareholders are also requested to quote their Email ID and contact number for prompt reply to their correspondence.

## 11. DISCRETIONARY REQUIREMENTS

### THE BOARD

The chairman of the company is a Non-Executive Director.

### SEPARATE POSTS OF CHAIRPERSON AND CHIEF EXECUTIVE OFFICER

The company has its Non-executive director as a chairman. But all efforts are made to ensure that all the members of the board are given adequate opportunity to put their views and participate in the proceeding(s) of meeting.

### SHAREHOLDER RIGHTS

Quarterly and yearly declaration of financial performance is uploaded on the website of the company <https://www.hazoomultiproject.com/investors.html> as soon as it is intimated to the stock exchange.

### MODIFIED OPINION(S) IN AUDIT REPORT

Standard practices and procedures are followed to ensure unmodified financial statements.

### REPORTING OF INTERNAL AUDITOR

The Internal Auditor reports directly to the Audit Committee.

## 12. The disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46

The company has complied with the provisions of regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI( Listing Obligations and Disclosure Requirements), Regulations, 2015.

Place: Mumbai

Date: 20.08.2020

For the Board of Director

**Hazoor Multi Projects Limited**

For the Board of Director

**Hazoor Multi Projects Limited**

Sd/-

**Suhas Sudhakar Joshi**

Managing Director

DIN:01657318

Sd/-

**Dineshkumar Laxminarayan Agrawal**

Executive Director

DIN: 05259502