

## **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED** **(Formerly known as Softbo Global Services Limited)**

---

### **1. Notes to financial statements for the Year Ended March 31, 2018**

#### **Note 1A Company Overview**

The Company ("Idream Film Infrastructure Company Limited") is an existing public limited company incorporated on 3rd October, 1981 under the provisions of the Indian Companies Act, 1956 and deemed to exist within the purview of the Companies Act, 2013 having its registered office at Flat No B-4501& B-4601, Lodha Bellissimo, Lodha Pavilion, Apollo Mill Compound, Mahalaxmi, Mumbai - 400011. The equity shares of the Company are listed on BSE Limited ("BSE"). The financial statements are presented in Indian Rupee (₹).

#### **Note 1B Significant Accounting Policies**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated

##### **(A) Basis Of Preparation Of Financial Statement**

###### **i) Compliance with Ind AS**

The financial statements Complies in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under Section 133 of the Companies Act, 2013 (the "Act") and other relevant provisions of the Act and other accounting principles generally accepted in India.

The financial statements up to year ended March 31, 2017 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) notified under Section 133 of the Act and other relevant provisions of the Act ("Previous GAAP").

These financial statements are the first financial statements of the Company under Ind AS. The date of transition to IND AS is 1st April, 2016. Refer note 21 related to First-time Adoption of Ind AS for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

First-time adoption: In accordance with Ind AS 101 on First-time adoption of Indian Accounting Standards, the Company's first Ind AS financial statements include, three balance sheets viz. the opening balance sheet as at 1st April, 2016 and balance sheets as at 31st March, 2017 and 2018 and two statements each of profit and loss, cash flows and changes in equity for the years ended 31st March, 2017 and 2018 together with related notes. The same accounting policies have been used for all periods presented.

The financial statements were authorized for issue by the Company's Board of Directors on 29th May, 2018.

These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off to the nearest lacs, unless otherwise indicated.

###### **ii) Historical cost convention**

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis. The financial statements are prepared under the historical cost convention, except in case of significant uncertainties.

###### **iii) Current and Non Current Classification.**

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and

## **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED** **(Formerly known as Softbpo Global Services Limited)**

---

liabilities.

### **(B) Use of estimates and judgements**

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

### **(C) Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### **(I) Financial Assets**

##### **(i) Classification**

The Company classifies its financial assets in the following measurement categories:

- (a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss); and
- (b) those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

- (a) For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.
- (b) For investments in debt instruments, this will depend on the business model in which the investment is held.
- (c) For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

##### **(ii) Measurement**

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

##### **(a) Debt instruments**

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other income or other

## **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED** **(Formerly known as Softbpo Global Services Limited)**

---

expenses (as applicable). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss (FVTPL): Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other income or other expenses (as applicable) in the period in which it arises. Interest income from these financial assets is included in other income or other expenses, as applicable.

### **(b) Equity Instruments**

The Company subsequently measures all equity investments at fair value (except investment in subsidiaries which are at amortised cost). Where the Company's management has selected to present fair value gains and losses on equity investments in other comprehensive income and there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other income or other expenses, as applicable in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

### **(iii) Impairment of financial assets**

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime credit losses (ECL) to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

### **(iv) Derecognition of financial assets**

A financial asset is derecognised only when -

- (a) The Company has transferred the rights to receive cash flows from the financial asset or
- (b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
**(Formerly known as Softbo Global Services Limited)**

---

**(II) Financial Liabilities**

**(i) Measurement**

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortised cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

**(ii) Derecognition**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

**(D) Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes outstanding bank overdraft shown within current liabilities in statement of financial balance sheet and which are considered as integral part of company's cash management policy.

**(E) Income tax, Deferred tax policy**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from " timing difference " between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

**(F) Revenue Recognition:**

- (i) Sales are recognised as and when the risk & rewards of material are transferred and where there is no uncertainty of realisation.
- (ii) Revenues from Services are recognised as and when services are rendered.
- (iii) Interest income is recorded on a time proportion basis taking into account the amounts invested and the rate of interest.

**(G) Borrowing Cost:**

Borrowing costs, which are directly attributable to the acquisition, construction or production of a qualifying assets are capitalised as a part of the cost of the assets. Other borrowing costs are recognised as expenses in the year in which they are incurred.

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
**(Formerly known as Softbo Global Services Limited)**

---

**(H) Earnings per share**

**(i) Basic earnings per share**

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company; and
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

**ii) Diluted earnings per share**

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares; and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

**(I) Impairment of Assets:**

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

**(J) Contingencies / Provisions:**

A provision is recognised when a company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and reliable estimate can be made.

**(K) Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on available information

**(L) Trade and other payables**

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are recognised, initially at fair value, and subsequently measured at amortised cost using effective interest rate method.

**(M) Investments**

On transition to Ind AS, equity investments are measured at fair value, with value changes recognised in Other Comprehensive Income, except for those mutual fund for which the Company has elected to present the fair value changes in the Statement of Profit and Loss.

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
(Formerly known as Softbpo Global Services Limited)

**(N) Operating Cycle**

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

**2 NON CURRENT INVESTMENTS**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Investments in Equity Instruments of Wholly Owned Subsidiary Companies <b>Unquoted</b> Trade Investment (At Cost) 50,000 (Previous year 50,000) shares of Rs 10/- each of AHA Parks Limited	5.00	5.00	5.00
<b>Total Value of Investments</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
Less: Provision for dimunition in value of investments	(5.00)	(5.00)	(5.00)
<b>Net Value of Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>

**3 LOANS**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
(Unsecured, Considered doubtful) <u>Loans and Advances to Related Parties</u> - Loan to Subsidiary Company	251.03	250.23	249.49
- Less: Provision for doubtful loans and advances	(251.03)	(250.23)	(249.49)
	-	-	-

**4 OTHER TAX ASSETS (NET)**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Advance tax & tax deducted at source (Net of Current Tax Provision)	-	-	0.39
	-	-	<b>0.39</b>

**5 OTHER CURRENT ASSETS**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Balance with Government Authorities	-	0.34	0.23
	-	<b>0.34</b>	<b>0.23</b>

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
(Formerly known as Softbpo Global Services Limited)

**6 CASH AND CASH EQUIVALENTS**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Balance With Banks - On Saving account	0.13	0.29	0.31
Cash on Hand	0.01	0.01	0.01
<b>Total</b>	<b>0.14</b>	<b>0.30</b>	<b>0.32</b>

**7 OTHER CURRENT ASSETS**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Advance recoverable in cash or kind or for value to be received	0.05	-	0.06
Advance to service providers	-	0.02	0.02
<b>Total</b>	<b>0.05</b>	<b>0.02</b>	<b>0.07</b>

**8 EQUITY SHARE CAPITAL**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
<b>Authorized Shares</b> 65,00,000 Equity shares, Rs. 10/-par value (31 March 2017: 65,00,000 equity shares Rs. 10/- each) (1 April 2016: 65,00,000 equity shares Rs. 10/- each)	650.00	650.00	650.00
	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>
<b>Issued, Subscribed and Fully Paid Up Shares</b> 1,50,000 Equity Shares, Rs. 10/- par value (31 March 2017: 1,50,000 equity shares Rs. 10/- each) (1 April 2016: 1,50,000 equity shares Rs. 10/- each)	15.00	15.00	15.00
<b>Total Issued, Subscribed and Fully Paid Up Share Capital</b>	<b>15.00</b>	<b>15.00</b>	<b>15.00</b>

**Note No. 8.1**

The reconciliation of the number of shares outstanding at the beginning and at the end of reporting period 31-03-2018 :

Particulars	March 31, 2018		March 31, 2017		April 1, 2016	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Number of shares at the beginning	150,000	15.00	150,000	15.00	150,000	15.00
Add: Shares issued during the year	-	-	-	-	-	-
Less : Shares Bought back (If any)	-	-	-	-	-	-
<b>Number of shares at the end</b>	<b>150,000</b>	<b>15.00</b>	<b>150,000</b>	<b>15.00</b>	<b>150,000</b>	<b>15.00</b>

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
(Formerly known as Softbpo Global Services Limited)

**Note No. 8.2**

**Terms/rights attached to equity shares**

- (A) The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (B) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Note No. 8.3**

**The details of shareholders holding more than 5% shares in the company :**

Name of the Shareholders	No. of Shares held	% held as at March 31, 2018	No. of Shares held	% held as at March 31, 2017	No. of shares held	% held as at April 1, 2016
AHA Holdings Private Limited (Holding Company)	90,000	60.00	90,000	60.00	90,000	60.00

**9 OTHER EQUITY**

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 1, 2016	
<b>Reserves &amp; Surplus*</b>						
Securities Premium#		10.00		10.00		10.00
<u>Surplus</u>						
Opening balance	(368)		(339.53)		(339.53)	
Add: Net Profit after tax transferred from statement of profit & loss	(31)	(399.41)	(28.68)	(368.22)		(339.53)
Retained Earnings##		(389.41)		(358.22)		(329.53)
<u>Other Components of Equity</u>						
-Long term loan from Holding Company		132.50		129.79		126.46
		<b>(256.91)</b>		<b>(228.43)</b>		<b>(203.07)</b>

# Securities Premium Reserve

The amount received in excess of the par value of Equity shares issued have been classified as securities premium. In accordance with the provision of Section 52 of Indian Companies Act, 2013, the securities premium account can only be utilised for the purposes of issue bonus shares, repurchasing the Company's shares, redemption of preference shares and debentures, and offsetting direct issue costs and discount allowed for the issue of shares or debentures.

## Retained Earnings

Retained earnings includes the Company's cumulative earning and losses respectively.

\* For movement, refer statement of changes in equity.

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
(Formerly known as Softbpo Global Services Limited)

**10 BORROWINGS**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Unsecured			
From Related Parties:			
Loan from Holding Company	235.22	209.75	186.77
<b>Total</b>	<b>235.22</b>	<b>209.75</b>	<b>186.77</b>

**11 TRADE PAYABLES**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Dues of micro and small enterprises (Refer Note No 11.1)	-	-	-
Dues other than micro and small enterprises (Refer Note No 11.1)	2.39	2.46	1.96
<b>Total</b>	<b>2.39</b>	<b>2.46</b>	<b>1.96</b>

Note No 11.1: The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under this Act, have not been given.

**12 OTHER FINANCIAL LIABILITIES**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Interest payable	4.30	1.72	-
<b>Total</b>	<b>4.30</b>	<b>1.72</b>	<b>-</b>

**13 OTHER CURRENT LIABILITIES**

(Rs. In Lacs)

Particulars	As at March, 2018	As at March 31, 2017	As at April 1, 2016
Statutory Dues Payable	0.19	0.15	0.35
<b>Total</b>	<b>0.19</b>	<b>0.15</b>	<b>0.35</b>

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
(Formerly known as Softbpo Global Services Limited)

**14 OTHER INCOME** (Rs. In Lacs)

Particulars	2017-18	2016-17
Interest Income	0.17	0.09
<b>TOTAL</b>	<b>0.17</b>	<b>0.09</b>

**15 FINANCE EXPENSES** (Rs. In Lacs)

Particulars	2017-18	2016-17
Interest Expenses on Long Term Borrowings	21.75	18.72
<b>TOTAL</b>	<b>21.75</b>	<b>18.72</b>

**16 OTHER EXPENSES** (Rs. In Lacs)

Particulars	2017-18	2016-17
Advertisement, Publicity & Sales Promotion	0.39	0.69
Custodial Fees	0.10	0.11
Director Sitting Fees	-	0.78
Domain Registration Fees	0.03	0.06
Legal & Professional Fees	3.48	3.36
Listing Charges	2.88	2.30
Printing & Stationery	0.38	0.36
Rates & Taxes	0.03	0.03
Payment to Statutory Auditors (Refer Note no. 16.1)	0.53	0.52
Registration and Filing Fees	0.14	0.09
Share Transfer Fees	0.49	0.44
Website Development Cost	-	0.09
Sundry balances written off	0.34	-
Allowance for Bad & Doubtful loans	0.80	0.74
Miscellaneous Expenses	0.02	0.09
<b>TOTAL</b>	<b>9.61</b>	<b>9.67</b>
<b>Note No. 16.1</b>		
<b>Payment to Statutory Auditors</b>		
<b><u>(A) Payment to Statutory Auditors</u></b>		
As Auditors :		
Audit Fees (including Limited Review)	0.42	0.42
Towards GST/Service Tax	0.08	0.06
<b><u>In Other Capacity :</u></b>		
Certification	0.03	0.03
Towards GST/Service Tax	-	-
<b>Total Auditors Remuneration</b>	<b>0.53</b>	<b>0.52</b>

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
**(Formerly known as Softbpo Global Services Limited)**

---

**17 EARNING PER SHARE**

<b>Particulars</b>	<b>2017-18</b>	<b>2016-17</b>
(A) Profit attributable to Equity Shareholders (Rs. In Lacs)	(31.20)	(28.68)
(B) No. of Equity Share outstanding during the year.	150,000	150,000
(C) Face Value of each Equity Share (Rs. In Lacs)	10	10
(D) Basic & Diluted earning per Share (Rs. In Lacs)	(20.80)	(19.12)

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
**(Formerly known as Softbpo Global Services Limited)**

**18 Financial risk management**

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

Considering the state of affairs of the company, the Company is exposed to liquidity risk. The Company's senior management oversees the management of these risks.

**A Liquidity risk**

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and other financial liabilities.

**Liquidity risk management**

The Company's Senior Management is responsible for liquidity and funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management.

**Maturities of non – derivative financial liabilities**

(Rs. in Lacs)

<b>As at 31 March 2018</b>				
<b>Particulars</b>	<b>Upto 1 Year</b>	<b>Between 1 and 3 Years</b>	<b>Beyond 3 Years</b>	<b>Total</b>
<b>Financial Liabilities - Non-Current</b>				
Borrowings	-	-	235.22	235.22
	-	-	-	-
<b>Financial Liabilities - Current</b>				
Trade payables	2.39	-	-	2.39
Other Financial Liabilities	4.30	-	-	4.30
<b>Total</b>	<b>6.69</b>	<b>-</b>	<b>235.22</b>	<b>241.91</b>
<b>As at 31 March 2017</b>				
<b>Particulars</b>	<b>Upto 1 Year</b>	<b>Between 1 and 3 Years</b>	<b>Beyond 3 Years</b>	<b>Total</b>
<b>Financial Liabilities - Non-Current</b>				
Borrowings	-	-	209.75	209.75
	-	-	-	-
<b>Financial Liabilities - Current</b>				
Trade payables	2.46	-	-	2.46
Other Financial Liabilities	1.72	-	-	1.72
<b>Total</b>	<b>4.48</b>	<b>-</b>	<b>209.75</b>	<b>213.93</b>
<b>As at 31 March 2017</b>				
<b>Particulars</b>	<b>Upto 1 Year</b>	<b>Between 1 and 3 Years</b>	<b>Beyond 3 Years</b>	<b>Total</b>
<b>Financial Liabilities - Non-Current</b>				
Borrowings	-	-	186.77	186.77
	-	-	-	-
<b>Financial Liabilities - Current</b>				
Trade payables	1.96	-	-	1.96
Other Financial Liabilities	-	-	-	-
<b>Total</b>	<b>1.96</b>	<b>-</b>	<b>186.77</b>	<b>188.73</b>

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
**(Formerly known as Softbpo Global Services Limited)**

**19 Related Party Disclosures:**

a) Name of the related party and description of relationship.

Sr. No.	Related Parties	Nature of Relationship
1	Mr. Santosh Apraj (Resigned as Managing Director on 25.11.2017 and appointed as Director on 25.11.2017)	Key Management Personnel
2	Ms. Shamika Kadam (Resigned as Additional Director on 25.11.2017 and appointed as Managing Director on 25.11.2017)	Key Management Personnel
3	Mr. Rupesh Kodere (C.F.O w.e.f 08.11.2016)	Key Management Personnel
4	Ms. Bhavini Raval ( Company Secretary) (Resigned on 12.02.2018)	Key Management Personnel
5	AHA Parks Limited	Subsidiary Company
6	AHA Holdings Pvt Ltd	Holding Company

b) Details of Transactions during the year with related parties.

Sr. No.	Related Parties	Nature of Transactions during the year	2017-18 (Rs. in lacs)	2016-17 (Rs. in lacs)
1	AHA Holdings Pvt Ltd	Loans Taken	25.47	22.98
		Interest Paid	21.75	18.72
2	AHA Parks Limited	Loans given to subsidiary	0.80	0.74
		Interest received	0.17	0.09

c) Balances at end of the year with related parties.

(Rs. in Lacs)

Sr. No.	Related Parties	Nature of Transactions during the year	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
1	AHA Holdings Pvt Ltd	Loans Repayable	235.22	209.75	186.77
2	AHA Parks Limited	Loan receivable	251.03	250.23	249.49
		Provision for doubtful loans and advances	251.3	250.23	249.49
		Non Current Investments	5.00	5.00	5.00
		Provision for dimunition In value of investments	5.00	5.00	5.00

**20** Details of Specified Bank Notes held and transacted in previous year during the demonetization period during the Previous Year (8th November, 2016 to 30th December, 2016) as provided in the table below: (Rs. in Lacs)

Particulars	Specified Bank Notes (SBNs)	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	0.01	0.01
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
<b>Closing cash in hand as on 30.12.2016</b>	<b>-</b>	<b>0.01</b>	<b>0.01</b>

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
**(Formerly known as Softbo Global Services Limited)**

**21** The company has accumulated losses as on the Balance Sheet date amounting Rs. 256.91/- Lacs ( 31st March 2017 Rs. 228.43/- Lacs, 1st April 2016 - 203.07/- Lacs ) against the paid up capital of Rs. 15.00 Lacs. In view of the operational and growth plan of the company, the management is of the view that the company is a going concern.

**22 FIRST TIME ADOPTION OF IND AS**

The Company has adopted Ind AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2016. The figures for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS and Schedule III.

(I) Ind AS mandatory exemptions

(i) Estimates

An entity's estimates in accordance with Ind AS' at the date of transition to Ind AS shall be consistent with the estimates made for the same date in accordance with the previous GAAP (after adjustments to reflect any difference in accounting policies) unless there is an objective evidence that those estimates were in error.

ii) Classification and measurement of financial assets (other than equity instruments)

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exists at the date of transition to Ind AS.

(iii) De-recognition of financial assets and financial liabilities

Ind AS 101 requires a first time adopter to apply the de-recognition provisions for Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows first time adopter to apply the derecognition requirements provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognised as a result of past Ind AS 101 retrospectively from the date of entity's choosing, transactions was obtained at the time of initially accounting for the transactions.

**Effects of Ind AS adoption on Balance Sheet at 31st March, 2017 and 1st April, 2016:**

(Rs. in Lacs)

Particulars	Note	As at 31st March, 2017 (End of last period presented as per IGAAP)			As at 1st April, 2016 (Date of Transition)		
		As per IGAAP	Adjustments on transition to Ind	As per IND AS	As per IGAAP	Adjustments on transition to Ind	As per IND AS
<b>Non - current assets</b>							
Other Tax Assets (Net)		-	-	-	0.39	-	0.39
Other non current assets		0.34	-	0.34	0.23	-	0.23
<b>Current Assets</b>							
<u>Financial Assets</u>							
Cash and Cash equivalents		0.30	-	0.30	0.32	-	0.32
Other Current Assets		0.02	-	0.02	0.07	-	0.07
<b>Total Assets</b>		<b>0.66</b>	-	<b>0.66</b>	<b>1.01</b>	-	<b>1.01</b>
<b>Equity</b>							
Equity share Capital		15.00	-	15.00	15.00	-	15.00
Other Equity	Refer Note given below	(341.41)	(112.98)	(228.43)	(329.53)	(126.46)	(203.07)

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
(Formerly known as Softbo Global Services Limited)

(Rs. in Lacs)

Particulars	Note	As at 31st March, 2017 (End of last period presented as per IGAAP)			As at 1st April, 2016 (Date of Transition)		
		As per IGAAP	Adjustments on transition to Ind	As per IND AS	As per IGAAP	Adjustments on transition to Ind	As per IND AS
<b>Liabilities</b>							
<b>Non-Current Liability</b>							
Financial Liabilities							
Borrowing	Refer Note given below	322.73	112.98	209.75	313.23	126.46	186.77
Trade payables		2.46	-	2.46	1.96	-	1.96
Other financial liabilities		1.72	-	1.72	-	-	-
Other current liabilities		0.15	-	0.15	0.35	-	0.35
<b>Total Equity and Liabilities</b>		<b>0.66</b>	<b>-</b>	<b>0.66</b>	<b>1.01</b>	<b>-</b>	<b>1.01</b>

**Statement of Reconciliation of Equity (Shareholders' funds) as at 31st March, 2017 and 1st April, 2016:** (Rs. in Lacs)

Particulars	Note No.	As at 31st March, 2017	As at 1st April, 2016
<b>Total Equity (Shareholders' Fund) as per IGAAP</b>		(326.41)	(314.53)
<b>Adjustments on transition to Ind AS:</b>			
Present Value of Long Term Borrowings	Refer Note given below	112.98	126.46
<b>Total Equity (Shareholders' Fund) as per IND AS</b>		<b>(213.43)</b>	<b>(188.07)</b>

**Effects of Ind AS adoption on Statement of Profit & Loss for the year ended 31st March, 2017** (Rs. in Lacs)

Particulars	Note	Year ended 31st March, 2017 (End of last period presented as per IGAAP)		
		As per IGAAP	Adjustments on transition to Ind AS	AS As per Ind AS
Other income		0.09	-	0.09
<b>Total Revenue</b>		<b>0.09</b>	<b>-</b>	<b>0.09</b>
Finance Cost	Refer Note	1.91	16.81	18.72
Other Expenses		9.67	-	9.67
<b>Total Expenses</b>		<b>11.58</b>	<b>16.81</b>	<b>28.39</b>
<b>Profit/(Loss) before Tax and Exceptional Items</b>		<b>(11.49)</b>	<b>(16.81)</b>	<b>(28.30)</b>
Exceptional Items		-	-	-
<b>Profit/(Loss) before Tax</b>		<b>(11.49)</b>	<b>(16.81)</b>	<b>(28.30)</b>
Less: Income Tax expenses		(0.39)	-	(0.39)
<b>Profit/(Loss) for the year</b>		<b>(11.87)</b>	<b>(16.81)</b>	<b>(28.68)</b>
Other Comprehensive Income		-	-	-
<b>Total Comprehensive Income</b>		<b>(11.87)</b>	<b>(16.81)</b>	<b>(28.68)</b>

**IDREAM FILM INFRASTRUCTURE COMPANY LIMITED**  
(Formerly known as Softbpo Global Services Limited)

**Statement of Reconciliation of total comprehensive income for the year ended 31st March, 2017** (Rs. in Lacs)

Particulars	Note	Year ended 31st March, 2017 (End of last period presented as per IGAAP)
<b>Net Profit after Tax previously presented under IGAAP</b>		<b>(11.87)</b>
Adjustments on transition to Ind AS	Refer Note	(16.81)
Net Profit after Tax before OCI as per IND AS		(28.68)
Other Comprehensive Income		-
<b>Total Comprehensive Income as per IND AS</b>		<b>(28.68)</b>

**Effects of Ind AS adoption on Cash Flow statement for the year ended 31st March, 2017** (Rs. in Lacs)

Particulars	Year ended 31st March, 2017 (End of last period presented as per IGAAP)			
	Note	As per IGAAP	Adjustments on transition to Ind AS	AS As per Ind AS
Net Cash From Operating Activities		(8.68)	-	(8.68)
Net Cash Flow From Investing Activities		(0.65)	-	(0.65)
Net Cash Flow From Financing Activities		9.31	-	9.31
<b>Net Cash Flow/(Outflow)</b>		<b>(0.02)</b>	-	<b>(0.02)</b>
<b>Cash and Cash equivalents as on 1st April, 2016</b>		<b>0.32</b>	-	<b>0.32</b>
<b>Cash and Cash equivalents as on 31st March, 2017</b>		<b>0.30</b>	-	<b>0.32</b>

**Note:** Under the previous GAAP, interest free loans (that are refundable in cash) are recorded at their transaction value. Under Ind AS, all financial liabilities are required to be recognised at present value. Accordingly, the company has valued these Loans at present value under Ind AS. Difference between the present value and transaction value of the loan have been recognised in Other Components of Equity. Consequent to this change, the total equity increased by Rs. 112.98/- Lacs as at 31 March 2017 (Rs. 126.46/- Lacs as at 1 April 2016). The loss for the year as at 31 March 2017 increased by Rs. 16.81/- Lacs due to interest expenses.

- 23 The management assessed that Cash and Cash equivalents, loans, other balances with Banks, trade receivables, trade payables and other current liabilities/assets approximate their carrying amounts largely due to the short-term maturities of these instruments.
- 24 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.

**For M L Bhuwania And Co. LLP**

Chartered Accountants

Firm Regn No: 101484W/W100197

**Ashishkumar Bairagra**

Partner

Membership No: 109931

Place: Mumbai

Date: 29<sup>th</sup> May, 2018

For and on behalf of the Board of Directors of  
**IDream Film Infrastructure Company Limited**

**Shamika Kadam**

Managing Director

DIN: 07606195

**Santosh Apraj**

Director

DIN: 05197998

**Rupesh Kodere**

CFO