



M. B. PARIKH FINSTOCKS LIMITED

Annexure 2 Management Discussion and Analysis Report

Your company has surrendered its NSE Membership on since 5th May, 2017.

With increasing costs of Compliances & reduced Margins of brokerage earnings it was financially unfeasible to continue the ongoing operations at Loss.

Since then your company has not undertaken any new activity apart from managing its Investments.

For and on Behalf of the Board of Directors

Mrs. Monalisa Parikh
Managing Director
(DIN 00294485)

Mr. Lalit Dalal
Director
(DIN 00013914)

Place: Mumbai
Date: 26th May 2018