

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR 2018-2019**A. CORPORATE INFORMATION**

Pentamedia Graphics Limited (PMGL) is a Public Limited Company incorporated in the state of Tamilnadu and listed on the BSE Limited (BSE). The company has been mainly in the following business during the year:

- a. Pre&Post production of digital contents for animation&Visual effects for Film, TV & Internet.
- b. Consultancy on multimedia & Software
- c. Training and maintenance of media & Software products.
- d. Distribution of Animation and Live Action Films.

SIGNIFICANT ACCOUNTING POLICIES:**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

B. REVENUE RECOGNITION

Revenue/Incomes and Costs/Expenditure are generally accounted on accrual, as they are earned or incurred.

- (i) Revenue from Multimedia business (for sale of digital content on fixed price basis) is recognized based on milestones reached.
- (ii) Revenue in respect of Training and Education services is recognized on rendering of services, only when it is reasonably certain that the ultimate collection will be made. The revenue from fixed time contracts is recognized over the period of contracts. For services rendered through franchisees only the company's share of revenue is recognized.
- (iii) Revenue for services charges is recognized after completion of each stage of service.
- (iv) Revenue from Software development (on time and material basis) is recognized based on software developed and billed to the clients.
- (v) Revenue from Distribution is recognized once the billing is done.

C) USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Differences between actual and estimates are recognized in the period in which the results are known/materialized.

D) PROPERTY, PLANT AND EQUIPMENT:

- I) Fixed assets are stated at cost including taxes, duties, freight etc related to purchase and installation less accumulated depreciation.
- (II) Intangible assets, that are not yet ready for their intended use, are carried at costs, comprising direct cost, other incidental/attributionable expenses and reflected under capital work in progress/Intangible assets under development respectively.
- (III) Capital work in progress represents capital advances and expenditure incurred during the earlier years pertaining to software development pending capitalization which is reviewed by an independent valuer.
- (IV) Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets derecognized.

E) INTANGIBLE ASSETS

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The intangible assets are recorded at cost and are carried at cost.

However this year for intangible assets like product rights were reviewed by an independent valuer and based on his inputs an independent Chartered accountant recommended to treat the same as AS26 amortizing the same over period of 10 years keeping its residual at 20% to the extent of Rs.31.281 Lacs.

F) DEPRECIATION

Depreciation on fixed assets is provided on the straight-line method in accordance with the rates specified under Schedule II to the Companies Act, 2013.

Depreciation is charged on Digital Content for Rs.183.31 Lacs, on the assumption that the total life of the Asset to be for 6 years.

G) INVENTORIES

Inventories consist of Digital Content and developed Software which are valued at cost, also confirmed by management.

H) RETIREMENT BENEFITS TO EMPLOYEES

The Liability for future payment of gratuity has been provided in the accounts. The liability is not funded separately.

I) TAXES ON INCOME**Deferred Tax**

Deferred Tax Asset of Rs.20.81 Lacs arises due to change in the rate of Depreciation as per Income Tax Act and Companies Act. The impact of the same is ascertained and quantified in the Profit/Loss Statement.

Net Deferred Tax Liability of Rs.19.66 Lacs shown in the balance sheet of last year is adjusted with above resulting in Net Deferred Tax Asset of Rs.1.15 Lacs for the current year. The impact of the same is ascertained and quantified in the Balance Sheet.

(J) TRADE RECEIVABLES

During the year, invoices raised to Acolyte for Rs.2.19 Crores and to Cleanswitch for Rs.2.18 Crores towards services rendered which is not yet received.

(K) TRADE PAYABLE

During the year, invoice received from Shratha Entertainment for Rs.4.13 Crores for which payment is pending.

(L) CASH AND CASH EQUIVALENTS

The company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

(M) IMPAIRMENT OF ASSETS

The carrying value of assets at each balance sheet date is reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount exceeds the recoverable amount.

(N) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized only when the company has present or legal or constructive obligations as a result of past events, for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation. Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(O) SHORT TERM BORROWINGS

Transaction with Vesa Holdings Rs.80000/-

A. Equity Share Capital

Balance at 1st April 2018	Changes in equity share capital during the year	Balance as at 31st March 2019
415026	-	415026

B. Other Equity

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Particulars				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves	Retained Earnings								
Balance at 1st April 2018	Nil	Nil	369593	3534377	61579	-3253383	Nil	Nil	Nil	Nil	Nil	Nil	Nil	712166
Changes in accounting policy or prior period errors														-
Restated balance at 1st April 2018			369593	3534377	61579	3254465								712166
Total Comprehensive Income for the year			-	-	-	-								-
Dividends			-	-	-	-								-
Transfer to retained earnings						-54629								-54629
Any other change			-	-	-	-								-
Balance as at 31st March 2019			3,69,593	35,34,377	61,579	(33,08,012)								6,57,537

Note No. 1- Property Plant & Equipment

Rs in '000

Particulars	GROSS BLOCK - AT COST				DEPRECIATION			NET BLOCK	
	As at 01/04/2017	Additions	Deductions	As at 31/03/2018	As at 01/04/2017	For the Year	As at 31/03/2018	As at 31/03/2018	As at 31/03/2017
Tangible Assets									
Plant and Machinery	13577	-	-	13,577	13577	-	13577	-	-
Furniture and Fittings	117101	-	-	1,17,101	117176	-	117176	-	-
Digital Content	115798	-	-	115798	36,673	18331	55,004	60,794	79,125
	2,46,476	-	-	2,46,476	1,67,426	18,331	1,85,757	60,794	79,125
Intangible Assets									
Capital work in progress	50,558			50,558				50,558	50,558
Product Rights	3,91,023			3,91,023		31281		3,59,742	3,91,023

Rs in '000

Particulars	GROSS BLOCK - AT COST				DEPRECIATION			NET BLOCK	
	As at 01/04/2018	Additions	Deductions	As at 31/03/2019	As at 01/04/2018	For the Year	As at 31/03/2019	As at 31/03/2019	As at 31/03/2018
Tangible Assets									
Plant and Machinery	13577	-	-	13,577	13577	-	13577	-	-
Furniture and Fittings	117101	-	-	1,17,101	117176	-	117176	-	-
Digital Content	115798	-	-	115798	55,004	18331	73,335	42,463	79,125
	2,46,476	-	-	2,46,476	1,85,757	18,331	2,04,088	42,463	79,125
Intangible Assets									
Capital work in progress	50,558			50,558				50,558	50,558
Product Rights	3,91,023			3,91,023		31281		3,59,742	3,91,023

Note No.2 - Trade Receivables

₹ in '000

Particulars	As at	As at	As at
	31 March 2019	31 March 2018	31 March 2017
Secured, considered good			967
Less: Provision for doubtful debts			-
Sub Total			967
Total			967

Note No 3 : Financial Assets -Loans

a. Capital Advances	-	-	-
b. Security Deposits			
Secured, considered good			
Unsecured, considered good			
Earnest Money Deposit			
Deposit - Electricity	-	-	-
Deposit - Telephone	792	792	792
Excise Duty PLA a/c	-	-	-
CST appeals	-	-	-
Service Tax - Prepaid	-	-	-
	792	792	792
c. Loans and advances			
Mayajaal Entertainment Ltd	-	-	-
Rental Advance	300	300	300
Pentafour Software Emp Welfare Foundation	7	-	-1,395
	307	300	(1,095)
d. Other loans and advances			
Pentamedia	3,05,147	3,05,121	3,05,121
Pentasoftware	1,76,290	1,76,290	1,76,290
	4,81,437	4,81,411	4,81,411
Total	4,82,536	4,82,503	4,81,108

Note No. 4 -Inventories

Inventories	As at 31 March 2019		As at 31 March 2018		As at 31 March 2017	
a. Raw Materials and components		-		-		-
b. Work-in-progress	20,650		22,950		23,555	
c. Finished goods		20,650		22,950		23,555
d. Stock-in-trade						
e. Stores and spares						
f. Loose Tools						
g. Others (Distribution rights)	80785		81485		85030	
		80,785		81,485		85,030
Total		1,01,435		1,04,435		1,08,585

₹ in '000

Particulars	As at 31 March 2019	As at 31 March 2018	As at 31 March 2017
Note No. 5 - Current Investments			
(a) Investment in Equity instruments	-	-	-
(b) Investments in preference shares	-	-	-
(c) Investments in Government or Trust securities	-	-	-
(d) Investments in Debentures or Bonds	-	-	-
(e) Investments in Mutual Funds	-	-	-
(f) Investments in partnership firms*	-	-	-
(g) Other non-current investments (specify nature)	-	-	-
Total (A)	-	-	-
Less : Provision for dimution in the value of Investments			
Total	-	-	-
Note No. 6 - Trade Receivables			
Secured, considered good	43,760	6,714	2,186
Less: Provision for doubtful debts			
Sub Total	43,760	6,714	2,186
Total	43,760	6,714	2,186
Note No. 7 - Cash and Cash Equivalents			
a. Balances with banks*	-	-	-
b. Cheques, drafts on hand	-	-	-
c. Cash on hand*	1	1	7
d. Others (balance in current accounts)	75	90	345
	76	91	352
Note No. 8 - Loans			
Others (specify nature)			
Secured, considered good			
FRANCHISEE	33,229	34,446	35,188
Total	33,229	34,446	35,188

₹ in '000

Particulars	As at 31 March 2019	As at 31 March 2018	As at 31 March 2017
Note No. 9 - Other Current Assets			
1 Miscellaneous Expenses (non written off)	-	-	-
2 Prepaid Insurance	-	-	-
3 Tax Deducted Source	8202	8049	7871
4 VAT - CENVAT	-	-	164
5 Service Tax - CENVAT	-	-	171
Total	8,202	8,049	8,206

Note No. 10 - Equity Share Capital

₹ in '000

Share Capital	As at 31 March 2019		As at 31 March 2018		As at 31 March 2017	
	Number of shares	₹ in 000	Number of shares	₹ in 000	Number of shares	₹ in 000
Authorised						
Preference shares of Rs.10 each	50,00,000	50,000	50,00,000	50,000	50,00,000	50,000
Equity Shares of Re. 1 each	4,45,00,00,000	44,50,000	4,45,00,00,000	44,50,000	4,45,00,00,000	44,50,000
Issued						
Preference shares of Rs.10 each						
Equity Shares of Re. 1 each	41,50,26,163	4,15,026	41,50,26,168	4,15,026	41,50,26,168	4,15,026
Subscribed & Paid up						
Preference shares of Rs.10 each						
Equity Shares of Re. 1 each	41,50,26,163	4,15,026	41,50,26,168	4,15,026	41,50,26,168	4,15,026
Total	41,50,26,163	4,15,026	41,50,26,168	4,15,026	41,50,26,168	4,15,026

₹ in '000

Particulars	As at 31 March 2019	As at 31 March 2018	As at 31 March 2017
Note No. 11 Other Equity			
a. Capital Reserves			
Opening Balance	3,69,593	3,69,593	3,69,593
(+) Current Year Transfer			
(-) Written Back in Current Year			
Closing Balance	3,69,593	3,69,593	3,69,593
b. Securities Premium Account			
Opening Balance	35,34,377	35,34,377	35,34,377
Add : Securities premium credited on Share issue	-	-	-
Less : Premium Utilised for various reasons	-	-	-
Premium on Redemption of Debentures			
For Issuing Bonus Shares			
Closing Balance	35,34,377	35,34,377	35,34,377

₹ in '000

Particulars	As at 31 March 2019	As at 31 March 2018	As at 31 March 2017
c. Other Reserves (Specify the nature and purpose of each reserve)			
Opening Balance	61,579	61,579	61,579
(+) Current Year Transfer			
(-) Written Back in Current Year			
Closing Balance	61,579	61,579	61,579
d. Surplus			
Opening balance	-32,53,383	-32,54,465	-32,63,004
(+) Net Profit/(Net Loss) For the current year	(54,629)	1,082	8,539
Closing Balance	(33,08,012)	(32,53,383)	(32,54,465)
Total	6,57,537	7,12,166	7,11,084
Note No. 12 - Borrowings			
(a) Deposits	-	-	-
Franchisee	210	210	210
(b) Other loans and advances (Rental Advance)	-	-	-
Total	210	210	210
Note No. 13 - Trade Payables & Other Financial Liabilities			
(a) Trade Payables	85	441	441
(b) Others		-	43
Total	85	441	484
Note No. 14 - Provisions			
(a) Provision for employee benefits			
Gratuity (unfunded)	2,292	2,343	2,307
Total	2,292	2,343	2,307
NOTE No. 15 - DEFERRED TAX LIABILITIES (Net)			
Depreciation as per Companies Act	18,331	18,331	37,402
Depreciation as per Income Tax Act	11,596	12,888	21,342
Difference	6,735	5,443	16,060
Deferred Tax Asset @ 30.90%	2,081	1,682	4,963
Amount taken into P & L account for the year ended	2,081	1,682	4,963
Net Deferred Tax Liability shown in the Balance Sheet for the last year	1,966	3,648	8,611
Less: Deferred Tax Asset for the current year to be accounted - P & L	2,081	1,682	4,963
Net Deferred Tax Liability to be shown in the Balance Sheet	(115)	1,966	3,648
Note No. 16 - Borrowings			
Secured			
(a) Other loans and advances (specify nature)	80	-	17831
Deposits from Franchisees & rental advance	-	-	-
Total	80	-	17831

₹ in '000

Particulars	As at 31 March 2019	As at 31 March 2018	As at 31 March 2017
Note No. 17 - Trade payables			
Trade Payables	46030	4754	4467
Total	46030	4754	4467
Note No. 18 - Other Financial Liabilities			
(i) Service Tax payable (output)	(263)	-	7
(ii) Other payables (Income Tax)	-	-	-
Total	(263)	-	7
Note No. 19 - Provisions			
(a) Provision for employee benefits			
Salary & Reimbursements	130	71	909
Contribution to PF			
Directors Remuneration	30	74	299
(b) Others (Specify nature)			
MAT Provision	842	842	842
EB charges	-	-	57
TDS & other statutory dues	117	719	126
Dallah Alabaraka payment	-	-	-
Total	1,119	1,706	2,233

₹ in '000

Particulars	As at 31 March 2019	As at 31 March 2018
Note No. 20 - Revenue from operations		
Sale of services - Media Training	-	108
Sale of services - Software Intergration	38,708	32,297
Other operating revenues - Media	-	-
Total	38,708	32,405
Note No. 21 - Other Income		
Interest Income (in case of a company other than a finance company)		
Rental Income	-	-
Miscellaneous Income	-	9
Dividend income	-	-
Net gain/loss on sale of investments		
Total	-	9
NOTE No. 22 COST OF MATERIALS CONSUMED		
Multimedia development and educational training expense	-	277
Total	-	277
Opening stock	1,04,435	1,08,585
Add: Purchases	35,437	-
	1,39,872	1,08,585
Less: Obsolete stock written off		
Less: Closing stock	1,01,435	1,04,435
Total - Cost of material consumed	38,437	4,150
TOTAL	38,437	4,427

₹ in '000

Particulars	As at 31 March 2019	As at 31 March 2018
NOTE No. 23 - EMPLOYEES' BENEFIT EXPENSES		
Salaries and wages	1012	4000
Staff welfare expenses	30	72
Gratuity	34	36
TOTAL	1076	4108
NOTE No. 24 - Finance Costs		
Bank Charges	6	4
TOTAL	6	4
NOTE No. 25 - DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation	18331	18331
Preliminary expenses	31,281	-
TOTAL	49,612	18,331
NOTE No. 26 - OTHER EXPENSES		
Advertisement	52	160
Administration and other exp	-	204
Auditor Remuneration		
Statutory audit	350	350
Taxation matters	50	50
Other services	114	215
Director Sitting Fees	60	127
Legal and professional	253	800
Miscellaneous expenses		443
AGM Exp	587	
Discount Training service	2175	
Filing and appeal fee, other exp	195	
Power and fuel	102	130
Printing and stationery	21	198
Rates and taxes	788	807
Repairs and maintenance - Buildings	-	2
Repairs and maintenance - Machinery	26	173
Repairs and maintenance - Others	27	222
Telephone and Postage	218	1007
Travelling and conveyance	101	117
Office Maintenance	208	269
Rent	960	870
TOTAL	6,287	6,144

B. NOTES ON ACCOUNTS

1. CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS LIABILITY:

Claims against the company which has not been acknowledged as debt for the year ended 31st March 2019 includes demands from the Income Tax Authorities for payment of Tax including interest for the issues mentioned hereinafter. Rs.3.68 crores pertaining to the assessment years 1996-97,1997-98 and 1998-99. These demands for the years due to disallowance of Training income STP/EHTP. These matters are pending to these years in Supreme court of India. Moreover, company has given a petition for the year 1996-97 during August 2018 indicating that certain payments amounting to Rs. 5.01 crores have been left or wrongly adjusted by the department. The effect has not been given till date. So also demand and interest of Rs.13.53 crores pertaining to the assessment year 2000-01 is due to the treatment of goodwill which is now pending in the High Court of Madras. For the assessment year 2001-02,2002-03and 2003-04 the demand include interest of Rs.48.53 due to treatment of unrealized sales and opening cases u/s 263. Here also the company has given petition to the AO during August 2018 for the year 2001-02 indicating the certain mistakes in the computation. The department has not taken up the same till now. For the Assessment years 2004-05,2005-06 and 2006-07 the demands inclusive of interest are Rs.82.89 crores which arose due to reopening of the files u/s147 in the matters pertaining to TDS and rate of depreciation. The Company has gone appeal in the High of Madras and has obtained stay for the three years. For the assessment years 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13. 2013-14 and 2014-15 there is total demand of Rs. 6.72 crores including interest because of dispute in the rate of depreciation, deduction of TDS in some matters. The company has given a petition to the AO to indicating the same during Aug 2018 and have gone on appeal to CIT (Appeals) There is also matter pending for Pentasoft Technologies (now merged with Pentamedia Graphics) where demand inclusive of interest is Rs. 6.30 crores for issues pertaining unrealized sales.

The company has contested all the demands and the Management including the advisors are very confident that they will all be upheld in the process.

CASES FILED BY THE COMPANY AGAINST INCOME TAX THE DEPARTMENT

1. We have filed a WP 2357/2010 and got a stay order dated 15.07.2010 and to dispose of all the issues / appeals from 1996 to 2000 -07 within 8 weeks from the date of the order.
2. Revised returns has been filed by the company for the AYs 2001-02 to 2004-05 on 31.03.2008 writing off Rs. 690 Crores of impaired asset. The company has filed a WP No. 28200,20204,28206 and 28183/2018 In the High Court of Madras to consider the revised returns.
3. We have filed a WP 25120/2010 for Pentasoft Technologies and got a stay order dated 18.12.2009 till such time all the issues /appeals from 1996 to 2000 -07 are disposed off.

CASES FILED BY THE INCOME TAX THE DEPARTMENT AGAINST THE COMPANY

Department has filed in the Supreme Court of India against Pentasoft Technologies (now merged with Pentamedia Graphics) for Assessment Years 2001-02 and 2002-03 challenging the Depreciation on Non Compete Fees upheld by the Madras High Court.

The Management believes that the ultimate outcome of the proceedings will not have any adverse to the company.

2. The company has recognized deferred tax liability (Net) Rs. 19.66 lakhs as per the requirements of Accounting Standard 22.
3. EPS (pursuant to Accounting Standard 20)

Number if equity shares of Re.1/- each (basic)	41,50,26,168
Number if equity shares of Re.1/- each (diluted)	41,50,26,168
Net Profit/Loss after tax available for Equity Shareholders Rs.	(5,46,29,000)
Basic EPS-Weighted Average Rs.	0.00
Diluted EPS-Weighted Average	0.00

4. SEGMENTAL REPORTING PRIMARY BUSINESS SEGMENTAL RESULTS.

As the assets (Computers and Software's) are being used interchangeably by different segments, segmentwisecapital employed is not ascertainable.

PARTICULARS	Rs. In '000
Sales & Services	
Media Products & Services	
Software Products & Services	38708
TOTAL	38708

Profit Before Interest & Tax	
Media/Software Products & Services	(56704)
TOTAL	(56704)
Depreciation and amortization	18331
Interest	6
Profit Before Tax & Extraordinary item	(56710)

5 PAYMENTS TO AUDITORS:

PARTICULARS	2018-19	2017-18
a. Statutory Audit	350	350
b. Tax Audit	50	50
c. Certification and other Services	114	215
Total	514	545

6 DISCLOSURES IN RESPECT OF RELATED PARTIES PURSUANT TO ACCOUNTING STANDARD 24

List of Related Parties:

Related Parties/Promoters: Mayajaal Entertainment Limited
Pentafour software Employees foundation

Key Management Personnel: Mr.V.Venkataramanan
Whole time Director

Related Party Transactions Outstanding (Rs. In '000)

Particulars	As at 31st March 2019	As at 31st March 2018
a. Pentafour Software Employees Welfare Foundation	7	(1475)

Particulars	subsidiaries	Fellow subsidiaries	Key Management personnel	Total
Purchase of Goods	NIL	NIL	NIL	NIL
Sale of Goods	NIL	NIL	NIL	NIL
Purchase of Fixed Assets	NIL	NIL	NIL	NIL
Sale of Fixed Assets	NIL	NIL	NIL	NIL
Rendering of Services	NIL	NIL	NIL	NIL
Receiving of Services	NIL	NIL	NIL	NIL
Collection Arrangements	NIL	NIL	NIL	NIL
Leasing or Hire Purchase Agreements	NIL	NIL	NIL	NIL
Transfer of Research & Development	NIL	NIL	NIL	NIL
Licence Agreements	NIL	NIL	NIL	NIL
Finance (including Loans & Equity Contributions in cash or in kind)	NIL	NIL	NIL	NIL
Guarantees & Collaterals	NIL	NIL	NIL	NIL
Rent Received	NIL	NIL	NIL	NIL
Payment of Salary	NIL	NIL	NIL	NIL

7. MANAGERIAL REMUNERATION

PARTICULARS	2018-2019	2017-2018
Salary	450	1700
Contribution to PF & Other Funds	NIL	NIL
Commission	NIL	NIL

Computation of net profit under section 197/198 of the companies Act, 2013 and Director's Commission

	2018-2019	2017-2018
Net Profit (Loss) for the year as per Profit & Loss a/c	(56710)	(600)
Add: Depreciation as per Profit & Loss a/c	18331	18331
Less: Director's Remuneration	450	1700
Director's Sitting Fees	60	127
Depreciation as per companies Act 2013	18331	18331
Net Profit	(57220)	(2427)

Managerial Remuneration paid to the director is in accordance with Part II Schedule V of companies Act 2013.

8. COMPUTER SOFTWARE FOR MULTIMEDIA

The company is mainly engaged in Multimedia business of consultancy, training, sale of digital content, service for pre-post production, special/visual effects and distribution is not capable of being expressed in any generic units.

9. EXPENDITURE IN FOREIGN CURRENCY

	2019	2018
Import on CIF basis		
Raw Materials	NIL	NIL
Spare Parts, Components & Consumables Travel (including maintenance allowances)	NIL	NIL
Others (incl. listing fees, seminar expenses & expenditure incurred overseas for Multimedia Development)	NIL	NIL

10. EARNING IN FOREIGN CURRENCY

	2019	2018
Multimedia Development Services & Products (Exports)	NIL	NIL

11. PREVIOUS YEAR COMPARATIVES

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classifications/disclosures.

12. All figures are rounded off to nearest in thousands

As per our separate report of even date

Babuperam & Associates
Chartered Accountants

CA. Babuperam
Membership No.200803
Firm Registration No.012721S
Place: Chennai
Date: 27/05/2019

For and on behalf of the Board

V.VENKATARAMANAN
Whole Time Director

V.N.PARVATHY
Director