



REPORT OF THE BOARD OF DIRECTORS ON CORPORATE GOVERNANCE FOR THE FY 2017-18

1. BANK'S PHILOSOPHY ON CODE OF GOVERNANCE

Bank defines the philosophy of Corporate Governance as one which spells out the long term sustainability with strong fundamentals. Corporate Governance is a mission intended to create strong fundamentals for the bank. With changing dimensions of corporate governance practices bank need to transform into much more dynamic and forceful entity setting a broad vision for the future. Corporate governance essentially involves balancing the interests of the many stakeholders - these include its shareholders, management, customers, suppliers, financiers, government, regulators and the community. Since corporate governance also provides the framework for attaining a company's objectives, it encompasses practically every sphere of management, from action plans and internal controls to performance measurement and corporate disclosure. The essence of good corporate governance is ensuring trustworthy relations between the Bank and all its stakeholders. Therefore, good governance involves a lot more than compliance. Good corporate governance is a culture and a climate of Consistency, Responsibility, Accountability, Fairness, Transparency, and Effectiveness that is Deployed throughout the organization.

The Bank continues its Endeavour to enhance its shareholders' value by protecting their interest by ensuring performance at all levels and maximizing returns with optimal use of resources. The Bank complies with not only the statutory requirements, but also voluntarily formulates and adheres to a set of strong Corporate Governance practices. The Bank has high standards of ethical values, transparency and a disciplined approach to achieve excellence in all its sphere of activities. The Bank is striving hard to best serve the interests of its stakeholders comprising shareholders, customers, Government and society at large. The Bank is a listed entity; it's not a company but a body corporate under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 and is regulated by Reserve Bank of India. Bank's corporate governance policies recognize the accountability of the Board and the importance of its decisions to all constituents, including customers, investors, employees and the regulatory authorities, and demonstrates that the shareholders are the cause of and ultimate beneficiaries of our economic activities.

Green Initiatives in Corporate Governance taken by Ministry of Corporate Affairs (MCA)

Ministry of Corporate Affairs has issued circulars giving clarification regarding service of documents/notices including copies of Annual Financial Results to shareholders in electronic form rather than sending through physical mode. This will benefit the society at large through reduction in paper consumption and in turn protect our trees which would contribute towards a sustainable greener environment. Sending of documents / communications through electronic mode also ensures prompt communication and avoids their loss in transit. We have requested all our shareholders to register their e-mail address with us to enable us to comply with the Green Initiatives envisaged by the GOI.

2. BOARD OF DIRECTORS

Good Corporate Governance starts at the top, with the Board of Directors and the Top Management who takes appropriate decision and guide the Bank in achieving highest standards of excellence. Constitution of Board of Directors and other committees in respect of our Bank are governed under the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, Banking Regulation Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme 1980 and RBI Directives/GOI Guidelines/ICAI-Accounting.

2.1. Composition of Board of Directors as on 31.03.2018

Executive	3
Non-Executive	9
TOTAL	12



The Directors have been contributing their diversified knowledge, experience and expertise in respective areas of their specialization for the development of the Bank.

2.2. Composition of Board of Directors as on 31.03.2018:

Sl. No.	Name of Director	Designation	Nature of Directorship	Date of Assuming Office
1.	Shri G Narayanan	Non Executive Chairman & Non Official Director	Non Executive	14.08.2015
2.	Shri R A Sankara Narayanan*	Managing Director & CEO	Executive	01.09.2017
3.	Shri Nageswara Rao Y	Executive Director	Executive	22.01.2016
4.	Shri Murali Ramaswami*	Executive Director	Executive	19.02.2018
5.	Shri N Srinivasa Rao*	Government Nominee	Non Executive	28.09.2017
6.	Shri G P Borah	RBI Nominee	Non Executive	13.01.2017
7.	Shri Vivek Soni*	Non Official Director (CA Category)	Non Executive	27.12.2017
8.	Shri M Bhagavantha Rao	Non Official Director	Non Executive	28.01.2016
9.	Shri V V R Sastry	Non Official Director	Non Executive	28.01.2016
10.	Shri S Raghunath	Non Official Director	Non Executive	25.04.2016
11.	Shri Rajan Dogra*	Nominee-Shareholders	Non Executive	08.08.2017
12.	Shri Raghvender Gupta*	Nominee-Shareholders	Non Executive	08.08.2017

Appointment of Directors during the year

- * Shri R A Sankara Narayanan, has been appointed as Managing Director & CEO w.e.f. 01.09.2017
- * Shri Murali Ramaswami has been appointed as Executive Director w.e.f 19.02.2018
- * Shri N Srinivasa Rao has been appointed as Government Nominee Director w.e.f 28.09.2017
- * Shri Rajan Dogra has been appointed as Shareholder Director w.e.f 08.08.2017
- * Shri Raghvender Gupta has been appointed as Shareholder Director w.e.f 08.08.2017
- * Shri Vivek Soni has been appointed as Non Official Director under CA Category w.e.f 27.12.2017

Cessation of Directors during the year

- Shri Kishore Sansi, has demitted the office as Managing Director & CEO on 31.08.2017
- Smt Bharati Rao has demitted the office as Shareholder Director on 07.08.2017
- Shri P Vaidyanathan has demitted the office as Shareholder Director on 07.08.2017
- Shri Sanjay Kumar has demitted the office as Government Nominee Director on 27.09.2017
- Shri B S Rama Rao has demitted the office as Executive Director on 31.01.2018

2.3 Profile of Directors Appointed During the Year 2017-2018

NAME	Shri R A SANKARA NARAYANAN
DATE OF BIRTH	23.01.1960
AGE	58 years
QUALIFICATIONS	MBA (Finance) CAIIB, PGDPM, PGDFM, DTIRM, DCP, BRM.



NATURE OF APPOINTMENT AS DIRECTOR	<p>MANAGING DIRECTOR & CEO</p> <p>Shri R A Sankara Narayanan was appointed as Managing Director & CEO of the Bank by Government of India, under clause (a) of sub-section (3) of section 9 of The Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970/1980 read with sub Clause (1) of Clause 3, clause 6 and sub clause (1) of clause 8 of The Nationalized Banks (Management & Miscellaneous Provisions) Scheme 1970/1980 wef from 01.09.2017.</p>
EXPERIENCE	<p>Shri R.A. Sankara Narayanan has joined Vijaya Bank as the Managing Director & CEO with effect from 1st September 2017. He is a post-graduate in Public Administration with MBA in Finance, CAIIB, PGDPM, PGDFM, DTIRM, DCP, BRM.</p> <p>He joined Bank of India as a Direct Recruit Officer in the year 1983 and headed various Branches, Zones, National Banking Groups across India and many other Departments in Corporate Office including Treasury, Retail, and International Banking with Overseas assignments at Tokyo and Singapore.</p> <p>He has rich experience and exposures in all segments of Banking including Treasury, International Banking, Corporate Credit, Risk Management, Compliances, Retail, Marketing, Recovery, Human Resources.</p> <p>As Executive Director of Bank of India from May 2015, he was responsible for Treasury, Corporate Credit, Recovery, Risk Management, Compliance apart from International Banking, Retail, HR, IT, Planning, Finance etc.</p> <p>He has represented BOI in various Boards – including PT. Bank of India Indonesia Tbk, Bank of India - Tanzania, Commonwealth Finance Corporation Ltd (CFCL-Hongkong), BOI New Zealand Ltd, BOI Shareholding, SUD Life Insurance</p>
NAME	Shri Murali Ramaswami
DATE OF BIRTH	20.12.1960
AGE	58 Years
QUALIFICATIONS	MBA (Finance) JAIIB, CAIIB and Qualified Cost Accountant
NATURE OF APPOINTMENT AS DIRECTOR	<p>Executive Director</p> <p>Shri Murali Ramaswami was appointed as Executive Director of the Bank by Government of India, vide notification F.No.4/5(2)/2017-BO-I dated 19th February 2018 under clause (a) of sub-section (3) of section 9 of The Banking Companies (Acquisition & Transfer of Undertakings) Act, 1980 read with sub Clause (1) of Clause 3 and sub-clause (1) of clause 8 of The Nationalized Banks (Management & Miscellaneous Provisions) Scheme 1980 for a period from the date of his taking over of the post up to 31.12.2020 or until further orders</p>
EXPERIENCE	<p>Shri Murali Ramaswami has joined Vijaya Bank as the Executive Director with effect from 19th February 2018. He is a commerce graduate, MBA in Finance, Qualified JAIIB,CAIIB and Qualified Cost Accountant.</p> <p>Shri Murali Ramaswami had joined Vijaya bank as Manager in the year 1989 and headed various Branches, Regions, across India and many other Departments in Corporate Office. Prior to his elevation as Executive Director, he was General Manager Credit (O) as well as the Chief Financial Officer of the Bank.</p> <p>He has rich experience and exposures in all segments of Banking. He has attended various training, seminars organized by IDRBT, NIBM and other institutions in India and abroad.</p>



NAME	Shri N Srinivasa Rao
DATE OF BIRTH	08.02.1969
AGE	49 years
QUALIFICATIONS	Ph.D
NATURE OF APPOINTMENT AS DIRECTOR	<p>Government Nominee Director</p> <p>Shri N Srinivas Rao was appointed as Government Nominee Director of the Bank by Government of India, vide its notification F. No.6/3/2012- BO.I dated 28.09.2017 has informed that in exercise of (b) of sub-section (3) of section 9 of The Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970/1980 read with sub Clause (1) of Clause 3 of The Nationalized Banks (Management & Miscellaneous Provisions) Scheme 1970/1980, with immediate effect and until further orders.</p>
EXPERIENCE	<p>He is a post graduate in Economics and has done Ph.D in debt sustainability and FRBM act in India.</p> <p>He joined Government of India in the year 1995 as Research officer in Department of Economic affairs, Ministry of Finance, New Delhi. In his career, he has worked in various departments like development of Economic affairs, Department of financial services, Insurance Regulatory & Development Authority of India etc under different capacities like Director, Financial Adviser and Economic Advisor. Presently he is posted as an Economic Advisor in DFS, Government of India.</p>
NAME	Shri Raghvender Gupta
DATE OF BIRTH	06.04.1955
AGE	63 years
QUALIFICATIONS	Chartered Accountant
NATURE OF APPOINTMENT AS DIRECTOR	<p>Shareholder Director</p> <p>Shri Raghvender Gupta was nominated as Shareholder Director of the Bank, wef 08th August 2017 in terms of section 9(3) (i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act 1980.</p>
EXPERIENCE	<p>He is a commerce graduate and a fellow member of the Institute of Chartered Accountants of India since 1986.</p> <p>Shri Raghvender Gupta has an eminent experience of 37 years in the field of Finance, Taxation and Bank Audits. He is the main partner of M/s R.VENDER GUPTA & ASSOCIATES, New Delhi which he started in the year 1980. He has obtained Certificate Course on Valuation from Institute of Chartered Accountants of India and has also completed course on Concurrent Audit of Banks from ICAI.</p> <p>He is associated with various Public Sector banks in the capacity as Concurrent auditor, Stock auditor, Revenue auditor, Statutory Branch auditor as well as Central Statutory Auditor.</p> <p>He has also been associated with various Public Sector undertakings in the capacity as Statutory/Internal/Concurrent auditor etc.</p> <p>He has been affiliated as an expert with Bureau of Indian Standard (BIS) and as a Special auditor with the Income Tax department.</p>



NAME	Shri Rajan Dogra
DATE OF BIRTH	21.06.1964
AGE	54 years
QUALIFICATIONS	Chartered Accountant
NATURE OF APPOINTMENT AS DIRECTOR	Shareholder Director Shri Rajan Dogra was nominated as Shareholder Director of the Bank, wef 08th August 2017 in terms of section 9(3) (i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act 1980.
EXPERIENCE	<p>He is a commerce graduate and a fellow member of the Institute of Chartered Accountants of India since 1989. He has been in practice since 1995.</p> <p>Shri Rajan Dogra has an eminent experience of 27 years in the field of Banking and Telecom. He is the full time partner in S.Tandon & Associates, Chartered Accountants. He is a Director in various Companies. Amongst the Companies, his flagship Company is Syncpro Solutions Pvt Ltd. The Company is in existence since 2006 and is engaged primarily in Document Management Systems including warehousing for various Telecom Service Providers. The Company also acts as an Outsourced vendor for various Private Sector Banks & NBFCs for Credit Monitoring i.e Credit Verifications, Documents Processing, Collections etc. He has travelled extensively and this facilitates his global perspective.</p>
NAME	Shri Vivek Soni
DATE OF BIRTH	24.07.1962
AGE	56 years
QUALIFICATIONS	Chartered Accountant
NATURE OF APPOINTMENT AS DIRECTOR	Non Official Director under CA Category Shri Vivek Soni was appointed by Government of India vide its notification F. No.6/1/2015- BO.I dated 27.12.2017 has informed the Bank that in exercise of the powers conferred by clause (g) of sub-section (3) of section 9 of The Banking Companies (Acquisition & Transfer of Undertakings) Act, 1980 read with item (b) of sub clause (2) of clause 9 of The Nationalized Banks (Management & Miscellaneous Provisions) Scheme 1980.
EXPERIENCE	<p>He is a graduate from Meerut University and fellow member of Institute of Chartered Accountants of India. He is the partner of M/s Vivek Soni and Company. The firm has experience of conducting Statutory Branch Audit, Concurrent Audit, Inspection Audit, Stock Audit, Due Diligence and Unit Inspection on behalf various nationalised and private Banks.</p> <p>He has vast experience in the field of Capital and Money Market, specialization in Audit, Merger and Amalgamation, Corporate Restructuring, Project Financing, Taxation, Tax Planning and Company Law Matters. He has been an advisor to Corporate and Non corporate Entities for the last 30 Years.</p>



2.4. Board Meetings:

During the year under review, 17 Board Meetings were held on following dates as against minimum of 6 meetings prescribed under Clause 12 of Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1980.

09.05.2017	23.06.2017	22.07.2017	30.08.2017	18.09.2017	12.10.2017	26.10.2017
02.12.2017	02.12.2017	03.12.2017	02.01.2018	24.01.2018	08.02.2018	24.02.2018
09.03.2018	09.03.2018	22.03.2018				

Out of the above Board Meetings, 5 were Special Board Meetings held as per the directions of the Ministry of Finance vide their letter dated 10.07.2012 for discussing major policy and strategic issues.

The details of attendance of the Directors at the Board Meetings including Special Board Meetings held during their respective tenure are as under.

2.5. Details of Attendance of the Directors at the Board Meetings and Last AGM:

Sl. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure	Attendance in last AGM Yes/NO/NA
1.	Shri G Narayanan	01.04.2017-31.03.2018	17	17	YES
2.	Dr. Kishore Sansi	01.04.2017-31.08.2017	4	4	YES
3.	Shri R A Sankara Narayanan	01.09.2017-31.03.2018	13	13	NA
4.	Shri B S Rama Rao	01.04.2017-31.01.2018	12	12	YES
5.	Shri Nageswara Rao Y	01.04.2017-31.03.2018	17	16	YES
6.	Shri Murali Ramaswami	19.02.2018-31.03.2018	4	4	NA
7.	Shri Sanjay Kumar	01.04.2017-27.09.2017	5	3	YES
8.	Shri Srinivasa Rao	28.09.2017-31.03.2018	12	9	NA
9.	Shri G P Borah	01.04.2017-31.03.2018	17	15	YES
10.	Smt. Bharati Rao	01.04.2017-07.08.2017	3	2	YES
11.	Shri P. Vaidyanathan	01.04.2017-07.08.2017	3	3	YES
12.	Shri Rajan Dogra	08.08.2017-31.03.2018	14	14	NA
13.	Shri Raghvender Gupta	08.08.2017-31.03.2018	14	14	NA
14.	Shri Vivek Soni	27.12.2017-31.03.2018	7	7	NA
15.	Shri M Bhagavantha Rao	01.04.2017-31.03.2018	17	17	YES
16.	Shri V V R Sastry	01.04.2017-31.03.2018	17	17	YES
17.	Shri S Raghunath	25.04.2017-31.03.2018	17	13	NO



3. Committees of Board

In line with the requirements/ directions of SEBI, RBI and Ministry of Finance, the Board has constituted the following Committees of Directors. These Committees provide specific and focused governance for the activities falling within their terms of reference and as per the stipulated guidelines.

1. Management Committee
2. Audit Committee
3. Stakeholder Relationship Committee
4. Share Transfer Committee
5. Risk Management Committee
6. Committee to Review High Value Frauds
7. Head Office Level Credit Approval Committee
8. Directors' Promotion Committee
9. Review Committee on Disciplinary Matters & Probity
10. Customer Service Committee
11. Remuneration Committee
12. Nomination Committee
13. Committee to decide on supporting candidates in election of shareholder directors
14. IT Strategy Committee
15. Committee For Monitoring of Recovery
16. Committee to consider appeals preferred by employees against final orders by the Managing Director & CEO as Disciplinary Authority
17. APAR Review Committee:
18. Corporate Social Responsibility Committee
19. Review of Wilful Defaulters Committee
20. HR Committee
21. Committee of Digital Transaction

3.1. Management Committee of Board:

The Management Committee of the Board is constituted in pursuance of Clause 13 of Nationalized Banks' (Management and Miscellaneous Provisions) Scheme, 1980, read with the directives of the Ministry of Finance, Government of India. Management Committee of the Board has been constituted to consider various business matters of material significance, sanction of limits whether fund based or non fund based, compromise/ write-off, sanction of capital and revenue expenditure, investments, donations etc. The Committee exercises such powers as may be delegated to it by the Board with the approval of Central Government and concurrence of Reserve Bank of India.



Members as on 31.03.2018

SI No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri G P Borah	Member
5.	Shri M Bhagavantha Rao	Member
6.	Shri Rajan Dogra	Member

During the period under review, the Management Committee of the Board (MCB) met 14 times. The details of meetings of MCB held during the year & the attendance of Director Members are as detailed below:

08.05.2017	22.06.2017	18.09.2017	27.09.2017	12.10.2017	07.11.2017	01.12.2017
27.12.2017	24.01.2018	08.02.2018	24.02.2018	09.03.2018	22.03.2018	31.03.2018

3.1.1 Details of Attendance of the Directors at the MCB Meetings:

SI No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri R A Sankaranarayanan*	01.09.2017 - 31.03.2018	12	12
2.	Dr. Kishore Sansi*	01.04.2017 - 31.08.2017	2	2
3.	Shri B S Rama Rao	01.04.2017 - 31.01.2018	9	8
4.	Shri Nageswara Rao Y	01.04.2017 - 31.03.2018	14	13
5.	Smt. Murali Ramaswamy	19.02.2018 - 31.03.2018	4	4
6.	Shri G P Borah	01.04.2017 - 31.03.2018	14	12
7.	Shri S Raghunath	08.08.2017 - 07.02.2018	7	5
8.	Shri M Bhagavantha Rao	01.04.2017 - 07.08.2017 08.02.2018 - 31.03.2018	7	7
9.	Shri VVR Sastry	01.04.2017 - 07.08.2017	2	2
10.	Shri Rajan Dogra	08.02.2018 - 31.03.2018	5	5
11.	Shri Raghvender Gupta	08.08.2017 - 07.02.2018	7	7

*Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018

3.2 Audit Committee of the Board

The directives of Reserve Bank of India, provisions of Companies Act, 2013 and Listing Agreements govern the formation and functioning of Audit Committee of the Board (ACB). The ACB provides direction as also oversees the operation of the total audit function in the Bank comprising the organization and quality control of internal audit and inspection within the Bank and follows up the statutory/external audit of the Bank and inspections of Reserve Bank of India. All the members of the Committee are financially literate.



The functions of Audit Committee include inter-alia, the following:

- Overseeing the Bank's financial reporting process and ensuring correct, adequate and credible disclosure of financial information.
- Reviewing with the Management, Quarterly Financial Statements with special emphasis on accounting policies and practices, compliance of accounting standards and other legal requirements concerning financial statements, qualifications in the audit report, compliance with stock Exchange and legal requirements concerning financial institutions, related party transactions etc.
- Reviews the findings of investigation by the internal auditors into matters where fraud is suspected or irregularity or failure of internal control system is observed and suggests strengthening of control mechanism.
- Interacts with Statutory Central Auditors before the finalization of the annual / half yearly and quarterly accounts and reports, focusing on the changes in accounting policies and practices, qualification in the draft Audit Report etc.
- Reviewing with the management, the performance of statutory and internal auditors and adequacy of internal control system, discussion with internal auditors of any significant findings and follow up there on.
- The Committee specially focuses on the follow up on:
 - a) Inter Branch Adjustment Accounts.
 - b) Unreconciled long standing entries in Inter Branch Accounts & NOSTRO Accounts.
 - c) Arrears in balancing of books at various branches.
 - d) Frauds.
 - e) Major areas of house keeping.

The Bank in its appreciation of the fundamentals of Corporate Governance and in pursuance of directives of Reserve Bank of India has constituted an Audit Committee of the Board comprising of Executive Director, Government Nominee Director, RBI Nominee Directors and Non-Executive Directors.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri Vivek Soni	Chairman
2.	Shri Murali Ramaswami	Member
3.	Shri N Srinivasa Rao	Member
4.	Shri G P Borah	Member
5.	Shri V V R Sastry	Member
6.	Shri Raghvender Gupta	Member

As per the requirements of RBI, the meetings of the Audit Committee should ordinarily be held at least once in a quarter and not less than six times in a year. During the year, the Audit Committee met 7 times on the following dates:

08.05.2017	22.07.2017	04.10.2017	26.10.2017	02.12.2017	24.01.2018	09.03.2018
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3.2.1. Details of Attendance of the Directors at the ACB Meetings:

Sl. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Smt Bharati Rao*	01.04.2017 – 07.08.2017	2	1
2.	Shri P. Vaidyanathan	01.04.2017 – 07.08.2017	2	2
3.	Shri B S Rama Rao	01.04.2017 - 31.01.2018	6	6
4.	Shri Murali Ramaswami	19.02.2018 – 31.03.2018	1	1
5.	Smt Sanjay Kumar	01.04.2017 – 27.09.2017	2	-
6.	Shri Srinivasa Rao	28.09.2017 – 31.03.2018	5	3
7.	Shri G P Borah	01.04.2017 – 31.03.2018	7	7
8.	Shri S Raghunath	01.04.2017-07.08.2017	2	2
9.	Shri M Bhagvantha Rao*	08.08.2017 – 07.02.2018	4	4
10.	Shri V V R Sastry	08.08.2017-31.03.2018	5	5
11.	Shri Rajan Dogra	08.08.2017-07.02.2018	4	4
12.	Shri Raghvender Gupta	08.02.2018-31.03.2018	1	1
13.	Shri Vivek Soni *	08.02.2018-31.03.2018	1	1

* Smt Bharati Rao was Chairperson from 01.04.2017 to 07.02.2018 and Shri Bhagavantha Rao was Chairperson from 08.08.2017 to 07.02.2018 and Shri Vivek Soni is Chairman from 08.02.2018 to 07.02.2018.

3.3 Stakeholder's Relationship Committee:

The Stakeholder's/Relationship Committee was constituted by the Bank with the purpose of redressal of Shareholders' and Investors' complaints on matters of their interest.

The Committee monitors the shareholders' grievances with respect to transfers, transmission, splitting and consolidation of shares issued by the bank and any other grievances of the shareholders. The Committee further monitors the redressal of investors' complaints in a time bound manner.

In terms of Regulation 6(1) of SEBI (LODR) Regulations 2015, Smt K Renu Company Secretary is the Compliance Officer of the Bank.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri Raghvender Gupta	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri VVR Sastry	Member
5.	Shri Rajan Dogra	Member

The Committee met 4 times during the year under review on the following dates.

09.05.2017	22.07.2017	27.12.2017	08.03.2018
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3.3.1. Details of Attendance of the Directors at the Stakeholder’s Relationship Committee:

Sl. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri P. Vaidyanathan* ¹	01.04.2017 – 07.08.2017	2	2
2.	Shri B S Rama Rao	01.04.2017 – 31.01.2018	3	3
3.	Shri Nageswara Rao Y	01.04.2017 – 31.03.2018	4	3
4.	Shri Murali Ramaswamy	19.02.2018 - 31.03.2018	1	1
5.	Smt. Bharati Rao	1.04.2017 – 07.08.2017	2	1
6.	Shri V V R Sastry	08.02.2018 - 31.03.2018	1	1
7.	Shri S Raghunath	01.04.2017 – 26.02.2018	3	3
8.	Shri Rajan Dogra	08.02.2018 – 31.03.2018	2	1
9.	Shri Raghvender Gupta* ²	08.08.2017 – 31.03.2018	2	2

*1 Shri P. Vaidyanathan was Chairman from 01.04.2017 to 07.08.2017.

*2 Shri Raghuvender Gupta is Chairperson from 08.08.2017 to 31.03.2018

3.4. Share Transfer Committee:

Besides the Directors’ Sub Committee on Stakeholder Relationship, the Bank has constituted a Share Transfer Committee of Directors with Managing Director & CEO or Executive Director (in the absence of MD & CEO) and non-executive Directors as its members.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanana	Chairman
2.	Shri S Raghunath	Member
3.	Shri Rajan Dogra	Member

The Committee met 4 times during the period under review with details as under.

09.05.2017	22.07.2017	27.12.2017	08.03.2018
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3.4.1. Details of Attendance of the Directors at the Share Transfer Committee

Sl. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri R A Sankaranarayanan	01.09.2017- 31.03.2018	2	2
2.	Shri Kishore Sansi	01.04.2017 - 31.08.2017	2	2
3.	Shri V V R Sastry	01.04.2017 - 31.03.2018	3	3
4.	Shri Vaidyanathan	01.04.2017- 07.08.2017	2	2
5.	Shri M Bhagavantha Rao	01.04.2017- 31.03.2018	3	3
6.	Shri S Raghunath	08.02.2018- 31.03.2018	1	1
7.	Shri Rajan Dogra	08.08.2017- 26.02.2018	1	1
8.	Shri Raghvender Gupta	08.08.2017- 31.03.2018	1	1



* Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018

3.5. Risk Management Committee:

In terms of the recommendations of Dr. Ganguly Committee, the Risk Management Committee of the Board was constituted on 23.07.2003, to devise Bank's Risk Management Policies and strategies for Integrated Risk Management and to co-ordinate with different Risk management Committees in the Bank.

Functions of the Committee inter alia include the following -

1. To devise the Risk Management Policies and strategies for Integrated Risk Management and to co-ordinate with the different Risk Management Committees in the Bank.
2. Framing policies and guidelines for risk measurement.
3. Management and reporting in all the areas of risk.
4. Ensuring that risk management process (including people, system, operation, limit and control) satisfies Bank's policy.
5. Ensuring robustness of financial models and the effectiveness of all systems used to calculate risk.

Members as on 31.03.2018

SI No	Name of Director/Member	Member/Chairman
1.	Shri G Narayanan	Chairman
2.	Shri R A Sankara Narayanan	Member
3.	Shri Nageswara Rao Y	Member
4.	Shri Murali Ramaswami	Member
5.	Shri Vivek Soni	Member
6.	Shri M Bhagavantha Rao	Member
7.	Shri Rajan Dogra	Member
8.	Shri Raghvender Gupta	Member

The Committee met 6 times during the period under review with details as under.

22.06.2017	12.10.2017	03.12.2017	27.12.2017	08.03.2018	22.03.2018
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3.5.1. Details of Attendance of the Directors at the Risk Management Committee

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri G Narayanan	01.04.2017-31.03.2018	6	6
2.	Shri Kishore Sansi	01.04.2017-31.08.2017	1	1
3.	Shri R A Sankaranarayanan	01.09.2017-31.03.2018	5	5
4.	Shri B S Rama Rao	01.04.2017-31.01.2018	4	4
5.	Shri Nageswara Rao Y	01.04.2017-31.03.2018	6	4
6.	Smt. Bharati Rao	01.04.2017-07.08.2017	1	1



7.	Shri P. Vaidyanathan	01.04.2017-07.08.2017	1	1
8.	Shri M Bhagavantha Rao	01.04.2017-31.03.2018	6	6
9.	Shri V V R Sastry	01.04.2017-07.02.2018	4	4
10.	Shri Vivek Soni	08.02.2018-31.03.2018	2	2
11	Shri Raghvender Gupta	08.08.2017-31.03.2018	5	5
12	Shri Rajan Dogra	08.08.2017-31.03.2018	5	4

3.6. Committee to Review High Value Frauds

With a view to provide focused attention on monitoring of frauds involving amounts of Rupees one Crore and above, a Committee of the Board was constituted in terms of the guidelines of Reserve Bank of India.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri G Narayanan	Chairman
2.	Shri R A Sankara Narayanan	Member
3.	Shri Nageswara Rao Y	Member
4.	Shri Murali Ramaswami	Member
5.	Shri N Srinivasa Rao	Member
6.	Shri Rajan Dogra	Member
7.	Shri Raghvender Gupta	Member

The Committee met 2 time during the period on 08.05.2017 and 27.12.2017

3.6.1 Details of Attendance of the Directors at the Committee to Review High Value Fraud Cases

Sl. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri G Narayanan	01.04.2017-31.03.2018	2	2
2.	Dr. Kishore Sansi	01.04.2017-31.08.2017	1	1
3.	Shri R A Sankara Narayanan	01.09.2017-31.03.2018	1	1
4.	Shri Murali Ramaswami	19.02.2018-31.03.2018	0	0
5.	Shri B S Rama Rao	01.04.2017-31.01.2018	2	2
6.	Shri Nageswara Rao	01.04.2017-31.03.2018	2	2
7.	Shri Sanjay Kumar	01.04.2017-27.09.2017	1	0
8.	Shri Srinivasa Rao	28.09.2017-31.03.2018	1	1
9.	Shri M Bhagavantha Rao	01.04.2017-07.02.2018	2	2
10.	Shri V V R Sastry	01.04.2017-07.02.2018	2	2

*Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018



3.7 HEAD OFFICE LEVEL CREDIT APPROVAL COMMITTEE (HLCC)

Board of Directors in its meeting held on 28.12.2011 had approved the constitution of Credit Approval Committee of the Board as per the direction of Government of India vide communication bearing reference no 13/1/2006-BO.1 dated 5th December, 2011. As per the notification, the Committee shall exercise powers of Board with regard to sanction of credit proposals upto ₹ 400 Crore in case of category 'A' Banks having business of ₹ Three Lakh Crore or more and credit proposals upto ₹ 250 Crore in case of other nationalized Banks. Credit proposals exceeding the delegated powers of Officials of the Bank including MD & CEO shall be placed to this Committee for approval. Credit proposals above this limit shall continue to be placed before the Management Committee of the Board for sanctions. Besides sanctioning the credit proposals (funded and non funded), loan compromise/ write off proposals upto an amount of ₹ 4 crore (excluding fraud cases which will continue to be placed to the MCB) will also be placed to this Committee.

Members as on 31.03.2018

SI No	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri Sivaiah K (GM Credit & CAD)	Member
5.	Shri Subrat Kumar (GM Risk Management)	Member

During the year 22 meetings of HLCC were held on the following dates:

26.04.2017	08.06.2017	27.06.2017	19.07.2017	05.09.2017	11.09.2017	20.09.2017
26.09.2017	11.10.2017	26.10.2017	07.11.2017	21.11.2017	30.11.2017	18.12.2017
28.12.2017	10.01.2018	25.01.2018	06.02.2018	21.02.2018	03.03.2018	14.03.2018
27.03.2018						

3.7.1 Details of Attendance of the Members in HLCC meetings:

SI No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri R A Sankara Narayanan*	01.09.2017-31.03.2018	18	18
2.	Dr.Kishore Sansi*	01.04.2017-31.08.2017	4	4
3.	Shri B S Rama Rao	01.04.2017 - 31.01.2018	17	16
4.	Shri Nageswara Rao Y	01.04.2017 - 31.03.2018	22	22
5.	Shri Murali Ramswamy General Manager Credit (O) and General Manager Accounts	01.04.2017 - 31.03.2018	22	21
6.	Shri Shivaih General Manager Credit (O)	26.10.2017-31.03.2018	12	12
7.	Shri Jagan Mohan General Manager RMD	01.04.2017- 07.11.2017	11	11
8.	Shri Subrat Kumar General Manager RMD	08.11.2017 - 31.03.2018	11	10
9.	Smt Gayathri Devi T S General Manager Credit (O)	01.04.2017 - 31.07.2017	3	3



Apart from the above, the concerned General Manager for Credit (Retail & MSME), Credit (Priority) and Credit (R&R) were present for their respective proposals, whenever required.

*Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018

3.8. Review Committee on Disciplinary Matters and Probity

The Committee was formed to oversee the following

- Vigilance Disciplinary Cases and Departmental Enquiries
- Non Vigilance Disciplinary Cases
- Review under Regulation 19(2) of Officers Service Regulations

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri N Srinivasa Rao	Member
5.	Shri G P Borah	Member

The Committee met 4 times during the period under review as under:

23.06.2017	18.09.2017	02.12.2017	09.03.2018
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3.8.1. Details of Attendance of the Directors at the Review Committee on Disciplinary Matters and Probity

Sl. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri R A Sankara Narayanan*	01.09.2017-31.03.2018	3	3
2.	Shri Kishore Sansi*	01.04.2017 – 31.08.2017	1	1
3.	Shri B S Rama Rao	01.04.2017 – 31.01.2018	3	3
4.	Shri Nageswara Rao Y	01.04.2017 – 31.03.2018	4	4
5.	Shri Sanjay Kumar	01.04.2017 – 27.09.2017	2	1
6.	Shri N Srinivasa Rao	28.09.2017 - 31.03.2018	2	2
7.	Shri G P Borah	01.04.2017-31.03.2018	4	4

* Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and

* Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018



3.9 Directors Promotion Committee

The Committee was formed to oversee the following Promotions from TEGS VI to TEGS VII Appeal in respect of Promotion to SMGS IV & Above.

Members as on 31.03.2018

SI No	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri G P Borah	Member
3.	Shri S Raghunath	Member

Committee consists of the following members-

1. MD & CEO
2. RBI Nominee Director
3. One Part Time Non Official Director

Committee met twice on 17.06.2017 and 18.09.2017

3.10 Customer Service Committee

Pursuant to directives of RBI, Customer Service Committee has been constituted by the Board on 08.09.2004. The Customer Service Committee of the Board is expected to:

1. Oversee the functioning of the Bank's Adhoc Committee on Procedures and Performance Audit on Customer Services.
2. Address the formulation of a Comprehensive Deposit Policy, incorporating issues such as the treatment of death of a depositor for operations of his account, product approval process, annual survey of depositor satisfaction and triennial audit of such services.
3. Introduce innovative measures for enhancing the quality of customer service and
4. Improve the level of customer satisfaction for all categories of clientele at all times.

Members as on 31.03.2018

SI. No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri Vivek Soni	Member
5.	Shri VVR Sastry	Member
6.	Shri Rajan Dogra	Member
7.	Shri K Jose James (customer representative)	Member

The Committee met 4 times during the period under review as under:

22.06.2017	18.09.2017	27.12.2017	08.03.2018
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3.10.1 Details of Attendance of the Directors at the Customer Service Committee

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri R A Sankarnarayanan*	01.09.2017- 31.03.2018	3	3
2.	Dr. Kishore Sansi*	01.04.2017- 31.08.2017	1	1
3.	Shri B S Rama Rao	01.04.2017- 31.01.2018	3	3
4.	Shri Nageswara Rao Y	01.04.2017 -31.03.2018	4	3
5.	Shri Murali Ramaswamy	19.02.2018 -31.03.2018	1	1
6.	Shri M Bhagavantha Rao	01.04.2017 -07.02.2018	3	3
7.	Shri V V R Sastry	01.04.2017 -31.03.2018	4	4
8.	Shri S Raghunath	01.04.2017- 07.02.2018	3	3
9.	Shri Rajan Dogra	08.02.2018 -31.03.2018	1	1
10.	Shri Vivek Soni	08.02.2018 -31.03.2018	1	1

* Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and

* Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018

3.11. REMUNERATION COMMITTEE

Remuneration to Whole Time Directors is paid as per Government of India guidelines. In terms of the GOI letter F.No.20/1/2005-BO.1 Dt.09.03.2007, Board of Directors of the Bank constituted the Remuneration Committee on 30.07.2007. The Committee is formed to evaluate the performance linked incentives to whole time Directors, viz., Managing Director & CEO and the Executive Director, and to award eligible incentive as on 31st March of the relevant year.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri G Narayanan	Chairman
2.	Shri N Srinivasa Rao	Member
3.	Shri G P Borah	Member
4.	Shri Vivek Soni	Member

The Committee met on 30.08.2017 during the period.

3.11.1 Details of Attendance of the Directors at the Remuneration Committee

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1	Shri G Narayanan	01.04.2017- 31.03.2018	1	1
2	Shri Sanjay Kumar	01.04.2017-27.09.2018	1	1
3	Shri G P Borah	01.04.2017-31.03.2018	1	1
4	Shri Raghvender Gupta	08.08.2017-31.03.2018	1	1



The details of remuneration to Managing Director & CEO and ED's during the year 2017-2018 are as detailed below:

Particulars	Dr. Kishore Sansi	Shri R A Sankara Narayanan	Shri B S Rama Rao	Shri Nageswara Rao Y	Shri Murali Ramaswami
	MD & CEO(Rtd)	(MD & CEO)	ED(Rtd)	(ED)	(ED)
Salary	1126120	1509690	2016588	2317248	301380.85
PI Encashment on Retirement	2266160	0.00	2,028,600	0.00	0.00
Allowances					
Contribution on PF	107060	143780	191,520	220170	23362.85
Other-performance					
Linked Incentive					
Other - LFC	0	0	312096.00	0	0
Other - Medical	37199	216816.46	93203.30	13230.50	12349.10
Other Perquisites	8,000	11,200	16,000	19,200	0
Total	3544539.00	1881486.46	4658007.30	2569848.50	337092.80
Stock Option					

The Non Executive Directors are not being paid any remuneration, except the Sitting Fees, traveling and halting expenses for attending the meetings of the Board / Committees as per the guidelines of Government of India. The sitting fees paid as per Government of India directives.

The Total Sitting Fees paid to the Non Executive Directors for the financial year 2017-18 is as under-

Name of the Non – Executive Director	Sitting Fees paid (₹)
Shri G Narayanan	540000
Shri Vaidyanathan	140000
Smt. Bharati Rao	80000
Shri Bhagavantha Rao	720000
Shri V V R Sastry	760000
Shri S Raghunath	530000
Shri Rajan Dogra	500000
Shri Raghvender Gupta	470000
Shri Vivek Soni	210000
Total	3950000

3.12. NOMINATION COMMITTEE

As directed by the Reserve Bank of India, vide their letter DBOD.No.BC.No.47/29.39001 /2007-08 dated 01.11.2007, the Nomination Committee of the Board was constituted on 28.12.2007, to undertake the process of due diligence to determine the 'fit and proper' status of existing elected Directors/the persons to be elected as Directors under Sec.9 (3) (i) of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1980. The Committee consists of three Directors as members:



Members as on 31.03.2018

SI No	Name of Director/Member	Member/Chairman
1.	Shri G Narayanan	Chairman
2.	Shri N Srinivasa Rao	Member
3.	Shri M Bhagavantha Rao	Member

The Committee met twice during the period under review on 08.07.2017 and 15.07.2017 and found that the persons elected as Directors fulfill the 'fit and proper' criteria stipulated by the Reserve Bank of India.

3.12.1. Details of Attendance of the Directors at the Nomination Committee

SI. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri G Narayanan	01.04.2017 -31.03.2018	2	2
2.	Shri Sanjay Kumar	01.04.2017-27.09.2017	2	2
3.	Shri V V R Sastry	01.04.2017-31.03.2018	2	2

3.13 COMMITTEE TO DECIDE ON SUPPORTING CANDIDATES IN ELECTION OF SHAREHOLDER DIRECTORS IN PSBs , FIs AND PUBLIC SECTOR INSURANCE COMPANIES

In line with the Ministry of Finance, GOI directives, the Board in its meeting held on 31.05.2012, approved the constitution of the committee, to take a decision on supporting candidates in the election of shareholder directors, where the Bank has invested in the shares of those companies.

Members as on 31.03.2018

SI No	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri S Raghunath	Member

The committee consists of the following members:

1. Managing Director & CEO- Chairman of the Committee
2. Executive Director/s- Member
3. One Non-Official Director- Member

During the year the committee did not meet since there was no such event.

3.14 IT STRATEGY COMMITTEE:

In line with the guidelines issued by the RBI and IBA recommendations, Board of Directors at its meeting held on 18.02.2012 has constituted the IT Strategy Committee with an outside technical expert as a special invitee.



Scope of the functions of the IT Strategy Committee inter-alia is as under:-

1. To advise the Bank on strategic direction on IT and to review IT investments on Board's behalf.
2. To approve IT Strategy and Policy documents and ensure that Business Strategy is aligned to IT Strategy.
3. To ascertain that management has implemented processes and practices that ensures that IT delivers value to the business.
4. Monitoring the method the management uses to determine the IT resources needed to achieve strategic goals and provide high level direction for sourcing and use of IT resources.
5. To evaluate effectiveness of management's monitoring of IT risks and management's performance in IT implementation.
6. Issuing high level policy guidance related to risk.

Members as on 31.03.2018

SI No	Name of Director/Member	Member/Chairman
1.	Shri G Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri Vivek Soni	Member
5.	Shri VVR Sastry	Member
6.	Shri M Bhagavantha Rao	Member
7.	Shri S Raghunath	Member

During the year the Committee met 5 times as under:

22.06.2017	12.10.2017	27.12.2017	23.02.2018	08.03.2018
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Besides the Directors we have IT Experts as member and quorum for the meeting mandatorily requires the presence of One IT Expert.

3.14.1. Details of Attendance of the Directors at the IT Strategy Committee

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri G Narayanan	01.04.2017-31.03.2018	5	5
2.	Smt Bharati Rao	01.04.2017-07.08.2017	1	1
3.	Shri B S Rama Rao	01.04.2017-31.01.2018	3	3
4.	Shri Nageswara Rao Y	01.04.2017-31.03.2018	5	4
5.	Shri Murali Ramaswami	19.02.2018-31.03.2018	2	2
6.	Shri V V R Sastry	01.04.2017-31.03.2018	5	5
7.	Shri M Bhagavantha Rao	01.04.2017-31.03.2018	5	5
8.	Shri S Raghunath	01.04.2017-31.03.2018	5	4
9.	Shri Rajan Dogra	08.08.2017-07.02.2018	2	1
10.	Shri Vivek Soni	08.02.2018-31.03.2018	2	2



3.15 COMMITTEE FOR MONITORING OF RECOVERY

In line with the Ministry of Finance letter dated 21.11.2012; the Board has constituted the committee for Monitoring of recovery to monitor / review the progress in recovery/ management of NPAs in general and of high value accounts of ₹ 1 Crore and above in particular.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri N Srinivasa Rao	Member
5.	Shri S Raghunath	Member

The Committee met 7 times during the period under review, as under:

08.05.2017	23.06.2017	18.09.2017	12.10.2017	03.12.2017	27.12.2017	09.03.2018
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3.15.1 Details of Attendance of the Directors at the Committee for Monitoring of Recovery

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri R A Sankara Narayanan*	01.09.2017-31.03.2018	5	5
2.	Dr. Kishore Sansi*	01.04.2017-31.08.2017	2	2
3.	Shri B S Rama Rao	01.04.2017-31.01.2018	6	6
4.	Shri Nageswara Rao Y	01.04.2017-31.03.2018	7	7
5.	Shri Murali Ramaswami	19.02.2018-31.03.2018	1	1
6.	Shri Sanjay Kumar	01.04.2017-27.09.2017	3	1
7.	Shri Srinivasa Rao	28.09.2017-31.03.2018	4	3
8.	Shri VVR Sastry	01.04.2017-07.02.2018	6	6
9.	Shri S Raghunath	08.02.2018-31.03.2018	1	1

* Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and

* Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018

3.16 COMMITTEE TO CONSIDER APPEALS PREFERRED BY EMPLOYEES AGAINST FINAL ORDERS BY THE MANAGING DIRECTOR & CEO AS DISCIPLINARY AUTHORITY

The Committee was formed on 29.03.2010 to consider appeals from employees against final order by the Managing Director & CEO as Disciplinary Authority to protect the interest of employees. The committee consists of GOI Nominee Director, RBI Nominee Director and Non official Director (Chairman of the Audit Committee of the Board)



Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri N Srinivasa Rao	Chairman
2.	Shri G P Borah	Member
3.	Shri Vivek Soni	Member

During the year the committee did not meet since there was no such appeal.

3.17 APAR REVIEW COMMITTEE:

The Committee was formed on 14.09.2013 for reviewing/upgrading the rating in Annual Performance Appraisal Reports (APAR) for Executives in TEGS-VII and the same was reconstituted on 31.10.2014.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri N Srinivasa Rao	Member
3.	Shri V V R Sastry	Member

During the year the committee did not meet since there was no such matter.

3.18 CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Vijaya Bank has, over the years, taken up several CSR initiatives on a voluntary basis to bring about long term impact on the lives of the underprivileged and neglected sectors of the society. Bank has a robust CSR policy and put in place a Roadmap for undertaking CSR activities every year by focusing on some important areas of national importance such as girl child education, rural healthcare, sanitation, facilitating safe drinking water, donation of ambulance/ vehicles, infrastructural support to schools/colleges in backward areas, environmental conservation, extending financial aid in times of natural calamities and other initiatives. Bank has contributed immensely to infrastructural development in rural, backward and remote regions. The increasing emphasis laid on CSR by the Bank is evident by the increasing number, spread and scope of CSR activities of the Bank over the years.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri S Raghunath	Member
5.	Shri Raghvender Gupta	Member

The CSR Committee was formed on 17.01.2014 for enhancing the scope of work on Corporate Social Responsibility in line with the above

The Committee met 4 times during the period as under

08.05.2017	18.09.2017	27.12.2017	09.03.2018
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3.18.1 Details of Attendance of the Corporate Social Responsibility Committee

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1.	Shri R A Sankara Narayanan*	01.09.2017- 31.03.2018	3	3
2.	Dr. Kishore Sansi*	01.04.2017 -31.08.2017	1	1
3.	Shri B S Rama Rao	01.04.2017 -31.01.2018	3	3
4.	Shri Nageswara Rao Y	01.04.2017 - 31.03.2018	4	4
5.	Shri Murali Ramaswamy	19.02.2018 - 31.03.2018	1	1
6.	Smt Bharati Rao	01.04.2017 - 07.08.2017	1	0
7.	Shri P Vaidyanathan	01.04.2017 - 07.08.2017	1	1
8.	Shri M Bhagavantha Rao	08.08.2017 - 07.02.2018	2	2
9.	Shri S Raghunath	08.02.2018 - 31.03.2018	1	1
10.	Shri Rajan Dogra	08.08.2017 - 07.02.2018	2	1
11.	Shri Raghvender Gupta	08.02.2018 - 31.03.2018	1	1

* Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and

* Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018

3.19 REVIEW OF WILFUL DEFAULTERS COMMITTEE

The Committee was formed on 17th January 2015 as per the guidelines of the RBI issued vide Master circular RBI/2014-15/73 dated 1st July 2014, to review the grievances of those borrowers identified as Willful defaulters. The committee comprises of MD & CEO as the Chairman and two Non Executive Directors as Members.

Members as on 31.03.2018

SI No	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri M Bhagavantha Rao	Member
3.	Shri Rajan Dogra	Member

The Committee met 3 times during the period as under

09.05.2017	27.12.2017	08.03.2018
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3.19.1 Details of Attendance of the Review of Wilful Defaulters Committee

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1	Shri R A Sankara Narayanan*	01.09.2017-31.03.2018	2	2
2	Shri Kishore Sansi*	01.04.2017-31.08.2017	1	1
3	Shri M Bhagavantha Rao	08.02.2018-31.03.2018	1	1
4	Shri V V R Sastry	01.04.2017-07.02.2018	2	2
5	Shri S Raghunath	01.04.2017-07.02.2018	2	2
6	Shri Rajan Dogra	08.02.2018-31.03.2018	1	1

* Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and

* Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018



3.20 HR COMMITTEE:

The Committee was formed on 14th February 2015 to address the critical HR issues.

The Scope of the Committee is as under-

- 1) To analyze the manpower plan vis – a- vis the goals set by the Bank
- 2) To analyze, review and monitor Executive/Capability development programmes and training programmes as approved/ recommended by the training advisory committee.
- 3) To review and draw employee engagement initiatives to drive organization success.
- 4) To review staff resourcing trends and Human Resources Metrics
- 5) To guide the Bank on various HR Policies and in Succession Planning.
- 6) Any other relevant matters identified from time to time, or advised by the Board.

The committee comprises of the Chairman, MD & CEO, Executive Directors and other Non Official Directors.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri G Narayanan	Chairman
2.	Shri R A Sankara Narayanan	Member
3.	Shri Nageswara Rao Y	Member
4.	Shri Murali Ramaswami	Member
5.	Shri Vivek Soni	Member
6.	Shri M Bhagavantha Rao	Member
7.	Shri Raghvender Gupta	Member

The Committee met 4 times during the period as under

08.05.2017	18.09.2017	24.11.2017	09.03.2018
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3.20.1 Details of Attendance of the HR Committee

S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1	Shri G Narayanan	01.04.2017-31.03.2018	4	4
2	Shri R A Sankara Narayanan*	01.09.2017-31.03.2018	3	3
3	Dr. Kishore Sansi*	01.04.2017-31.08.2017	1	1
4	Shri B S Rama Rao	01.04.2017-31.01.2018	3	3
5	Shri Nageswara Rao Y	01.04.2017-31.03.2018	4	4
6	Shri Murali Ramaswami	19.02.2018-31.03.2018	1	1
7	Smt Bharati Rao	01.04.2017-07.02.2018	1	0
8	Shri M Bhagavantha Rao	01.04.2017-31.03.2018	2	2
9	Shri S Raghunath	01.04.2017-07.02.2018	3	3



S. N.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
10	Shri V V R Sastry	01.04.2017-07.02.2018	3	3
11	Shri Rajan Dogra	08.08.2017-07.02.2018	2	1
12	Shri Raghvender Gupta	08.02.2018-31.03.2018	1	1
13	Shri Vivek Soni	08.02.2018-31.03.2018	1	1

* Shri Kishore Sansi was Chairman from 01.04.2017 to 31.08.2017 and

* Shri R A Sankara Narayanan is Chairman from 01.09.2017 to 31.03.2018

3.21 Committee on Digital Transactions

The Committee was formed on 18th September 2017 as per the letter from Department of Financial Services, Government of India ref no F. NO8/08/2015-BOA dated 04th August 2017. The committee was formed to monitor the progress of digital transactions in the Bank.

Members as on 31.03.2018

Sl. No.	Name of Director/Member	Member/Chairman
1.	Shri R A Sankara Narayanan	Chairman
2.	Shri Nageswara Rao Y	Member
3.	Shri Murali Ramaswami	Member
4.	Shri M Bhagavantha Rao	Member
5.	Shri V V R Sastry	Member
6.	Shri S Raghunath	Member

The Committee met 1 time during the period on 08th March 2018.

3.21.1 Details of Attendance of the Committee on Digital Transaction

Sl. No.	Name of Director	Period	Meetings held during their tenure	Meetings Attended during the tenure
1	Shri R A Sankara Narayanan	18.09.2017-31.03.2018	1	1
2	Shri Nageswara Rao Y	18.09.2017-31.03.2018	1	0
3	Shri Murali Ramaswami	19.02.2018-31.03.2018	1	1
4	Shri M Bhagavantha Rao	18.09.2017-31.03.2018	1	1
5	Shri V V R Sastry	18.09.2017-31.03.2018	1	1
6	Shri S Raghunath	18.09.2017-31.03.2018	1	1



4. PARTICULARS OF SHAREHOLDINGS OF NON-EXECUTIVE/SHAREHOLDER DIRECTORS AS ON 31.03.2018:

Sr. No.	Name of Director	Number of shares held
1.	Shri G Narayanan, Non Executive Chairman	NIL
2.	Shri M Bhagavantha Rao Non Official Director	NIL
3.	Shri V V R Sastry Non Official Director	NIL
4.	Shri S Raghunath Non Official Director	NIL
5.	Shri Rajan Dogra Shareholder Director	500
6.	Shri Raghvender Gupta Shareholder Director	500
7.	Shri Vivek Soni Non Official Director	NIL

5. CODE OF CONDUCT:

Bank has been following the Code of Conduct as stipulated in the SEBI (LODR) Regulations. Accordingly, confirmation has been obtained from all Directors/ top management personnel on an annual basis for compliance of the same. The code of conduct is also hosted in Bank's Website.

6. GENERAL BODY MEETING

The details of the last three Annual General Meeting held are furnished below:

Special Resolution	Date	Time	Venue
15th AGM	YES	22.06.2015	10:30 A M
16 th AGM	YES	24.06.2016	10.00 A M
17 th AGM	YES	23.06.2017	10.00 A M

Mulki Sunder Ram Shetty Auditorium, Vijaya Bank, M.G. Road, Bangalore.

The following Directors were present during the Seventeenth Annual General Meeting. There was one Special Resolution on capital raising plan which was passed in the meeting:

1. Shri G Narayanan - Chairman
2. Dr. Kishore Sansi - Managing Director & CEO
3. Shri B S Rama Rao - Executive Director
4. Shri Nageswara Rao Y - Executive Director
5. Shri Sanjay Kumar - Govt Nominee Director
6. Shri G P Borah - RBI Nominee Director
7. Shri M Bhagavantha Rao - Non Official Director
8. Shri V V R Sastry - Non Official Director
9. Smt Bharati Rao - Shareholder Director and Chairman of ACB
10. Shri P Vaidyanathan - Shareholder Director

Shri Arun Kumar, Under Secretary, (welfare) Ministry of Finance, Government of India was also present at the Meeting as an Observer of the Government of India.



7. Share Transfer System & Redressal of Investors' Grievances:

Share transfers, dividend payments and all other investor related activities are attended to and processed at the office of our Registrar and Share Transfer Agent. The Bank ensures that all transfer of shares is duly effected within the stipulated period from the date of their lodgments. The Board has constituted Stakeholder's Relationship Committee and In-house Executive Committee for Share Transfer to redress shareholders' grievances and to consider transfer of shares and other related matters. The Committees meets at regular intervals and reviews the status of Stakeholders Grievances besides confirming transfer of shares.

The Bank has appointed M/s Link Intime India Pvt Limited as its Registrar & Share Transfer Agent whose duty is to process share transfers, dividend payments, recording of shareholders' requests, and resolution of investors' grievances amongst other activities connected with the issue of shares. The Investors may lodge their transfer deeds/requests/complaints with the Registrar at the following address:

M/s Link Intime India Private Limited

C101, 247 Park, L B S Marg, Vikhroli West

Mumbai 400083

Tel: (022) 49186000

Fax: (022) 49186060

E-mail: mumbai@linkintime.com.in

Website: www.linkintime.co.in

For the convenience of investors, requests for the share transfers and grievances / complaints from shareholders are also accepted at the Bank's Head Office in Bengaluru at the following address:

General Manager,

Board Secretariat (Shares Division)

Vijaya Bank, Head Office,

41/2, M.G.Road, Bengaluru

Karnataka – 560 001

Telephone : 080 25584066 Extn.514

Fax : 080 25594737

e-mail : sdigc@vijayabank.co.in

website : www.vijayabank.com

The prompt response and immediate redressal of grievances of shareholders is the utmost concern of the Bank and is fully ensured.

Share Transfer System:

The transfers of Bank's Equity Shares are effected by our Share Transfer Agent- M/s Link Intime India Private Limited, Mumbai. The share transfer requests, as and when received by them, are scrutinized and if found in order, are processed and sent to Bank's Head Office for approval.

The lists of requests for share transfers/ dematerialization/ rematerialization/ split/ replacement/ consolidation etc., are placed before the In House Share Transfer Committee for approval. After getting the approval from the Committee, M/s Link Intime India Private Limited effects the transfers, demat etc., and sends it to the shareholders. The Bank ensures that all transfers of shares are duly effected within the stipulated period from the date of their lodgment.



As per the SEBI (LODR) Regulations, 2015, a report on share transfers effected by the R & T Agent and approved by the Share Transfer Committee is placed before the Board of Directors of the Bank for information.

Number of Complaints received, resolved and pending

All the complaints from shareholders are received directly by M/s. Link Intime India Private Limited, Mumbai and those received by the bank are forwarded to them. The details of requests / complaints received and resolved during 2017-2018 and pending as on 31.03.2018 are as follows:

Particulars	Pending As on 01.04.2017	Received	Resolved	Pending As on 31.03.2018
a) No. of Requests	NIL	5290	5290	NIL
b) No. of Complaints	NIL	316	316	NIL

None of the above complaints were pending for more than one month. As on 31.03.2018, no share transfer requests were pending at our end.

8. Disclosure, Communication and Relationship with Shareholders

There are no materially significant Related Party Transactions of the Bank with its Promoters/ Directors, Management, their Subsidiaries and/or Relatives that would have potential conflict with the interests of the Bank at large.

The Bank has complied with all the requirements regarding capital market related matters. The Bank has conducted the Annual General Meeting and paid dividend to the eligible shareholders within the statutory time frame.

The details of familiarization programmes imparted to our Independent Directors can be viewed at the following link.

Investors Corner-----> Disclosures under SEBI (LODR)-à <https://www.vijayabank.com/Investors-Corner/Disclosure-Under-SEBI-LODR>

The Bank has drawn whistle blower policy as per the GOI guidelines and the protection has been extended to the Whistle Blower.

Reserve Bank of India has given specific guidelines regarding the related party disclosures and the Bank has been complying with the same. As per RBI, related parties for a Bank are its Parents/ Subsidiaries/ Associates/ Joint Ventures, Key Managerial Personnel (KMP) and relatives of KMP. For an Indian Bank, KMP are the Whole Time Directors.

Information relating to Bank is sent mainly through the Annual Report which includes the Chairman's Statement, the Directors Report, Audited Accounts, Cash Flow Statements etc. The shareholders are also intimated on the quarterly, half yearly and annual performances through publication in news papers, intimation to stock exchanges, press releases and also through Bank's website www.vijayabank.com as also through PPTs made to the investors or the analysts.

In terms of Regulation 33 of SEBI (LODR) Regulations 2015, Financial Results and other price sensitive information's are furnished to the Stock Exchanges. During the financial year the quarterly financial results were published in the following newspapers as mentioned below table. The results are also displayed on the web site of the bank www.vijayabank.com



Quarter Ended	Date of Publication	Newspaper	
		Vernacular	National
30.06.2017	23.07.2017	Vijaya Karnataka (Kannada)	Business Line (English) Business Standard (Hindi)
30.09.2017	27.10.2016	Udayavani (Kannada)	Business Line (English) Business Standard (Hindi)
31.12.2017	25.01.2018	Vijaya Karnataka (kannada)	Business Standard (English & Hindi)
31.03.2018	08.05.2018	Vijaya Karnataka (kannada)	Economic Times (English) Nav Bharat Times (Hindi)

9. Mandatory and non-mandatory requirements

9.1 The Bank has complied with all the applicable mandatory requirements as provided in SEBI (LODR) Regulations, 2015.

9.2 The extent of implementation of non-mandatory requirements is furnished hereunder.

REQUIREMENT

COMPLIANCE

9.2.1 The Board

Yes

A Non-Executive Chairman should be entitled to maintain the Chairman's office at the company's expense and also be allowed reimbursement of expenses incurred in performance of his duties.

9.2.2 Shareholder Rights

The half-yearly declaration of financial performance including summary of the significant events in last six-months, should be sent to each household of shareholders.

The Bank sends yearly financial results along with the summary of significant developments during the year, to all the shareholders. Bank's quarterly financial results are published through Newspapers, Stock Exchanges and also through Bank's Website, after approval of the same by the Board of Directors.

9.2.3 Modified Opinion (s) in Audit Report

Company may move towards a regime of unqualified financial statements.

There is no qualification in Auditors report of the Bank for the year ended 31.03.2018

9.2.4 Separate Posts of Chairman and CEO

The Company may appoint separate persons to the post of Chairman and Managing Director/CEO

The Government of India has nominated/appointed separate persons to the post of Chairperson and MD & CEO.

9.2.5 Reporting of Internal Auditor

The Internal Auditor may report directly to the Audit Committee.

The Internal Audit function/ its terms of reference and composition of the Audit Committee of the Board & its terms of reference are governed through the guidelines/circulars issued by the Regulator i.e. Reserve Bank of India, which the Bank comply.



10. Shareholders' Information:

The Bank is a Scheduled Commercial Bank having its Head Office at Bengaluru. The Bank has its presence in all parts of the country with 2031 network of Branches as on 31.03.2012. The Bank's shares are listed on the following major Stock Exchanges:

1) BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

BSE CODE: 532401

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

NSE CODE : VIJAYA BANK

The annual listing fees to the Stock Exchanges for the year 2018-19 have been paid within prescribed due dates.

10.1. Dematerialisation of Securities:

Dematerialization of shares of the Bank is not compulsory but the Bank has its shares Dematerialized with National Securities Depository Ltd and Central Depository Services (India) Limited. Bank has been allotted ISIN Code No. INE705A01016 for the Dematerialized Equity Shares. There is normal liquidity as the shares of the Bank are dealt with at two Stock Exchanges. Bank has complied with SEBI requirements with regard to Share Capital Audit for the purpose of reconciliation of the total admitted capital with both the depositories i.e. NSDL and CDSL and the total issued and listed capital of the Bank and in respect of other matters covered under the directions of SEBI, is certified by a practising Company Secretary.

Particulars of shares held in Demat and Physical form held by the Equity Shareholders as of 31.03.2018 are as under:

	No. of share holders	No. of shares	Percentage Shareholding
DEMAT			
President of India*	1	896811702	68.7661
Others in NSDL	125899	330956667	25.3772
Others in CDSL	63568	757159078	58.05
(* Shares held by GOI is held with CDSL)		194279628*	14.8971*
Total - A	189467	1282395373	98.3320
Physical			
	67253	21752592	1.6680
Total-B	67253	21752592	1.6680
Grand Total (A+B)	256720	1304147965	100

Note * 194279628 Preferential allotment shares Corporate Action has been done on 02.04.2018



10.2. Dividend paid by the Bank during the year 2017-2018:

During the year 2017-18, Bank has declared 15% dividend pertaining to the financial year 2016-17.

10.3 Share Capital of the Bank:

As per section 3 (2A) of Banking Companies (Acquisition and Transfer of Undertaking) Act 1980, the Central Government, may after consultation with RBI and by notification in the Official Gazette, increase or reduce the Authorized Capital as it thinks fit, and after such increase or reduction, the Authorized Capital shall not exceed three thousand Crore of rupees or should not be less than one thousand five hundred Crore of rupees.

The Government of India vide notification dated 10/11/2009 increased the Authorized Capital of the Bank from ₹ 1500 Crore to ₹ 3000 Crore. Accordingly Authorized Capital of the Bank at present is ₹ 3000 Crore divided into 300 Crore fully paid shares of ₹ 10 each.

At present, Government of India holds 68.77% Equity Share Capital of the Bank and is the major shareholder of the Bank. The details of present Paid up Capital of the Bank is as follows:

(₹ Crore)

Authorised Capital:

300 Crore Shares of ₹ 10 each ₹ 3000.00

Paid up Capital:

130,41,47,965 Equity Shares of ₹ 10 each ₹ 1304.14

Total Paid up Capital ₹ 1304.14

Table 1: Category wise Distribution of Equity Shareholding as on 31.03.2018

	Category	No. of Shares held	Percentage of Shareholding
A	Promoter's Holding		
1	Promoters		
	- Indian Promoters(Govt Of India)	896811702	68.77
	- Foreign Promoters	-	-
2	Persons Acting In Concert	-	-
	Sub-Total	896811702	68.77
B	Non-Promoters Holding		
3	Institutional Investors		
	a) Mutual Funds & UTI& Alt Investment Funds	47725568	3.66
	b) Banks, Financial Institutions, Insurance Companies, (Central/state Institutions/Non-Government Institutions)	124288727	9.53
	c) FIIs/FMFs/FPI	65877478	5.04
	Sub- Total	237891773	18.23



	Category	No. of Shares held	Percentage of Shareholding
C	Others		
	a) Corporate Bodies	24796778	1.90
	b) Indian Public	136075494	10.45
	c) NRIs/OCBs	6909143	0.52
	d) Any Other (Clg Member & Market Maker)	1649000	0.12
	e) Foreign Nationals	14075	0.001
	Sub -Total	169444490	13.00
	GRAND TOTAL	1304147965	100.00

Table 2: Total Foreign shareholding as on 31.03.2018

Sl. No.	Particulars	Number of Shares	Percentage of Shareholding
1	GDR & ADR holding	----- Nil -----	----- Nil -----
2	Foreign Promoters	----- Nil -----	----- Nil -----
3	Foreign Institutional Investors / Foreign Portfolio Investor	65877478	5.04
4	Foreign Mutual Funds	-----	-----
5	NRIs	6909143	0.52
6	Foreign Banks	----- Nil -----	----- Nil -----
7	Foreign National	14075	0.001
	Total	72800696	5.56

Table 3: List of Shareholders holding more than 1% of equity shares of the bank as on 31.03.2018.

S I. No.	Name of share Holders	No. of shares Held	Percentage of Shareholding	Category
1	President of India	896811702	68.77	Indian promoter
2	LIC of India	106299217	8.15	Govt. Sponsored Financial Institution
3	HDFC Trustee Company Limited	14228000	1.09	Mutual Fund
4	East Spring Investments India Equity Open Limited	13560120	1.03	Foreign Portfolio Investor

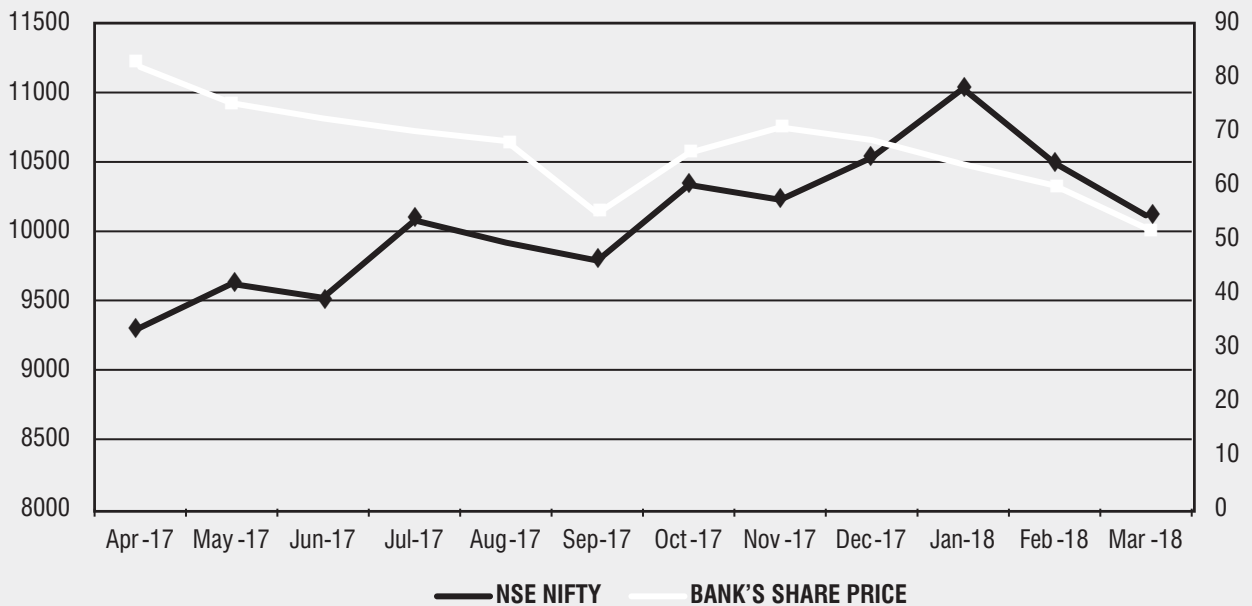


10.4. Stock Market Data

The monthly high & low quotations and the volume of our bank's shares traded on for NSE and BSE for the period April 2017 to March 2018 are as follows:

NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)						
Month	High (₹)	Low (₹)	Close (₹)	Close Date	Volume of Shares Traded	NSE NIFTY
April 2017	82.90	67.20	81.90	28.04.2017	24671082	9304.05
May 2017	97.40	74.20	75.15	31.05.2017	59103744	9621.25
June 2017	84.80	69.35	72.35	30.06.2017	22915555	9520.90
July 2017	78.25	69.30	70.00	31.07.2017	29817274	10077.10
August 2017	71.45	62.70	68.15	31.08.2017	20772169	9917.90
September 2017	69.30	53.00	54.75	29.09.2017	34065500	9788.60
October 2017	70.90	53.85	65.95	31.10.2017	124177296	10335.30
November 2017	76.60	66.65	70.70	30.11.2017	103138698	10226.55
December 2017	73.40	68.30	68.35	29.12.2017	35205714	10530.70
January 2018	74.00	63.15	63.85	31.01.2018	53925846	11027.70
February 2018	64.90	55.25	59.90	28.02.2018	25380411	10492.85
March 2018	59.70	50.50	52.05	28.03.2018	22275648	10113.70

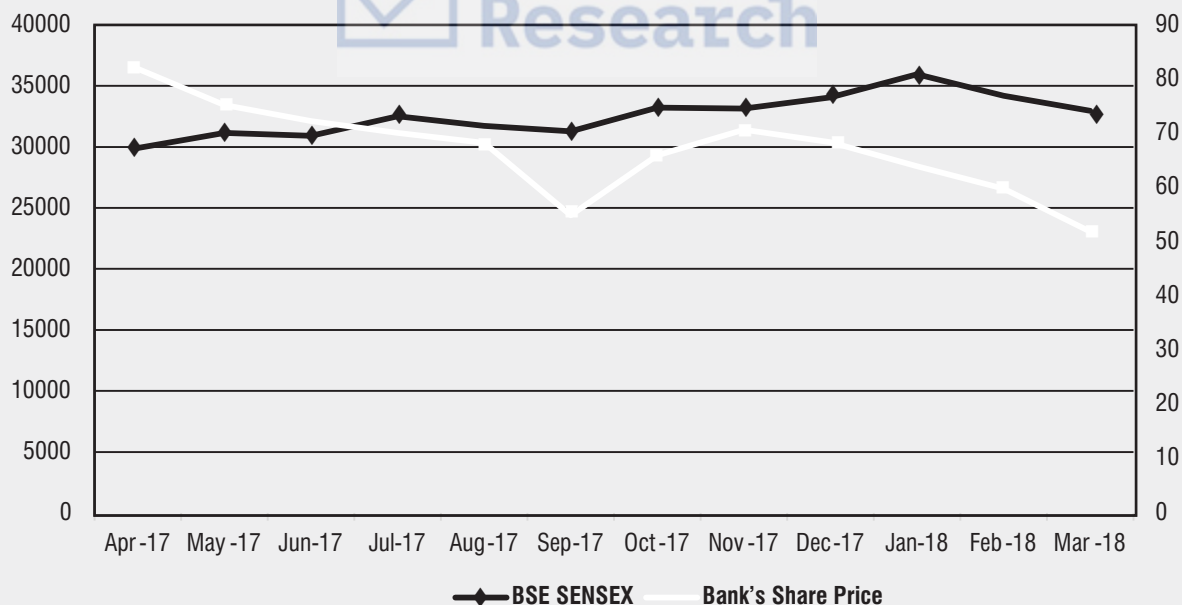
VIJAYA BANK'S SHARE PRICE Vs NIFTY-NSE INDEX DURING FY-2017-18





BSE LIMITED (BSE)						
Month	High (₹)	Low (₹)	Close (₹)	Close Date	Volume of Shares Traded	BSE SENSEX
April 2017	82.95	67.10	81.90	28.04.2017	302752324	29918.40
May 2017	97.40	74.00	75.25	31.05.2017	926227981	31145.80
June 2017	84.70	69.00	72.30	30.06.2017	297025967	30921.61
July 2017	78.15	68.40	70.10	31.07.2017	291976009	32514.94
August 2017	71.50	62.85	68.25	31.08.2017	173048494	31730.49
September 2017	69.15	53.20	54.90	29.09.2017	210114424	31283.72
October 2017	70.90	53.85	65.95	31.10.2017	751827545	33213.13
November 2017	76.50	66.80	70.65	30.11.2017	872745281	33149.35
December 2017	73.50	66.50	68.35	29.12.2017	260419833	34056.83
January 2018	73.85	63.20	63.95	31.01.2018	429913592	35965.02
February 2018	64.85	55.30	59.80	28.02.2018	283835853	34184.04
March 2018	60.00	50.50	51.90	28.03.2018	234018297	32968.68

VIJAYA BANK'S SHARE PRICE Vs SENSEX-BSE INDEX DURING FY- 2017-18



**10.5. Value wise Distribution of Share holding of Vijaya Bank as on 31.03.2018**

Shareholding of Nominal value. ₹	Shareholders		Shares	
	Nos.	Percentage	Amt in ₹	Percentage
1 to 5000	218140	84.972	345190830	2.6469
5001 to 10000	21614	8.4193	187367010	1.4367
10001 to 20000	8749	3.4080	135620640	1.0399
20001 to 30000	2481	0.9664	63808370	0.4893
30001 to 40000	1433	0.5582	51680800	0.3963
40001 to 50000	1030	0.4012	48313410	0.3705
50001 to 100000	1677	0.6532	123561840	0.9475
100001 and above	1596	0.6217	12085936750	92.6730
TOTAL	256720	100.00	13041479650	100.00

G. Narayanan Chairman	R. A. Sankaranarayanan Managing Director & CEO	Y. Nageswara Rao Executive Director
Murali Ramaswami Executive Director	Srinivasa Rao Director	G. P. Borah Director
Vivek Soni Director	M. Bhagavantha Rao Director	V. V. R. Sastry Director
S. Raghunath Director	Rajan Dogra Director	Raghvender Gupta Director

Place: Bengaluru

Date: 08.05.2018

DECLARATION BY MD & CEO

I Confirm that all Board Members and Senior Management have affirmed Compliance with the Banks Code of Conduct for the Financial Year 2017-18.

Place: Bengaluru

Date: 07.05.2018

R A Sankara Narayanan
Managing Director & CEO