

34th
ANNUAL REPORT
2020-21



SUPRA
TRENDS LIMITED

| BOARD OF DIRECTORS | DESIGNATION |
|-----------------------------|------------------------------|
| Mr. M V K Sunil Kumar | Chairman & Managing Director |
| Mr. Raghava Gupta Garre | Independent Director |
| Mrs. Chivukula Surya Prabha | Independent Director |
| Mrs. UdayabhenuGadiyaram | Independent Director |

| CORPORATE INFORMATION | |
|---|---|
| Registered office: | 112, 'A' Block, Paragon VenkatadriApts, Barkatpura, Hyderabad-500027, Telangana |
| Corporate identification Number (CIN): | L17121TG1987PLC007120 |
| Auditors | NSVR & ASSOCIATES LLP, Chartered Accountants, Hyderabad |
| Internal Auditor | Ms. Sravanthi Karuturi, Chartered Accountant, Hyd. |
| Registrars & share transfer agents | Venture Capital and Corporate Investments Pvt. Ltd. 12-10-167, Bharat Nagar, Hyderabad- 500018 Phones: 040-23818475 / 476 Fax: 040-23868024; Email: info@vccilindia.com |

| BOARD COMMITTEES | 34 th ANNUAL GENERAL MEETING |
|---|--|
| <u>Audit Committee</u> | Date : 30 th September, 2021 |
| Mrs. Gadiyaram Udaya Bhanu | Chairman |
| Mr. Raghava Gupta Garre | Member |
| Mr. M V K Sunil Kumar | Member |
| <u>Nomination and Remuneration Committee</u> | Time : 10.00 A.M |
| Mrs. Gadiyaram Udaya Bhanu | Chairman |
| Mrs. Garre Raghava Gupta | Member |
| Mr. Chivukula Surya Prabha | Member |
| <u>Stakeholders Relationship Committee</u> | Place : Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad-500060 Telangana, Telangana, India. |
| Mrs. Gadiyaram Udaya Bhanu | Chairman |
| Mrs. Garre Raghava Gupta | Member |
| Mr. M V K Sunil Kumar | Member |
| | Book Closure - (Dates) : Friday 24 th September, 2021 to Thursday, 30 th September, 2021 (both days inclusive) |

NOTICE

Notice is hereby given that the **34th Annual General Meeting of the Members of 'Supra Trends Limited'** will be held on Thursday, the 30th day of September, 2021 at 10.00 A.M at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana, India, India, to transact the following business:

ORDINARY BUSINESS:**ITEM NO.1 – Adoption of Audited Standalone Financial statements**

To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2021, including the audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.

ITEM NO.2 – Appointment of Director

To appoint a Director in place of Mr. MVK Sunil Kumar (DIN:03597178) who retires by rotation and being eligible, offers himself for re-appointment and the details are mentioned as Annexure-A



**By Order of the Board of Directors
For SUPRA TRENDS LIMITED**

**Sd/-
M V K Sunil Kumar
Chairman & Managing Director
DIN-03597178**

Date: 04th September, 2021

Place: Hyderabad.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.
2. The instrument of proxy in order to be effective, must be received at the Registered Office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the Annual General Meeting.
3. The Register of Members and the Share Transfer Books of the Company will be closed from Friday **24th September, 2021** to Thursday, **30th September, 2021** (both days inclusive).
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
5. Members holding shares in physical form should inform the Company's Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited of any change in their registered address, e-mail address. Similarly, Members holding shares in electronic form should inform their Depository Participants (DP) of any change in their registered address, e-mail address.
6. Members who have multiple folios in identical names or joint names in the same order are requested to intimate to the Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited about these folios to enable consolidation of all such shareholdings into one folio.
7. For the convenience of Members and for proper conduct of the meeting, entry to the venue of the Meeting will be regulated by Attendance Slip, which is enclosed with this notice. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the entrance to the venue.
8. The Company has designated an exclusive e-mail ID called supratrends1987@gmail.com for Redressal of shareholders' complaints/grievances.
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
10. The documents referred to in this notice are open for inspection at the Registered Office of the Company on all working days, except Sunday, between 10.00 a.m. and 03.00 p.m. up to the date of Annual General Meeting.
11. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Share Registrars and Transfer Agents/their Depository Participants, in respect of shares held in physical/electronic mode respectively.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide a facility to the Members to exercise their votes electronically through the electronic voting service facility (remote e-voting facility) arranged by Central Depository Services (India) Ltd. (CDSL). The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e- voting are annexed to the Notice.
13. The Company has appointed Mrs. N. Vanitha (ACS No.26859, CP No.10573), Practicing Company Secretary, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will scrutinize the electronic voting process in a fair and transparent manner. The Scrutinizer shall within a period of three working days from the date of conclusion of e-voting period, submit her report of the votes cast in favour or against, if any, to the Chairman of the Company. The result of the same will be disclosed at the AGM proceedings.

14. The Notice of the AGM along with the Annual Report 2020-21 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participant, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. Annual Reports will be sent by post/courier to those members who has not provided E-mail ID. However in the wake of Covid-19 Annual Reports will not be sent by post/courier. Hence members who did not provide their E-mail Id's are required to provide the same to enable the company to send the Annual Reports.
15. Members may also note that the Notice of the 34th AGM and the Annual Report 20-21 will be available on the Company's website. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members desiring any information as regards accounts are requested to write to the Company to: supratrends1987@gmail.com, at least seven days before the date of the meeting to enable the management to keep the information ready at the meeting.
16. Pursuant to the requirement under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information about the directors proposed to be re-appointed or appointed is given in the notice.



CDSL e-Voting System – For e-voting and Joining Virtual meetings.

As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at 04th September 2021. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

The voting period begins on 27th September, 2021 and 09:00 A.M and ends on on 29th September, 2021 and 05:00 P.M. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

| Type of shareholders | Login Method |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL | <p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> |

| | |
|---|---|
| <p>Individual Shareholders holding securities in demat mode with NSDL</p> | <p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> |
| <p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p> | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> |

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43. |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

The shareholders should log on to the e-voting website www.evotingindia.com.

Click on “Shareholders” module.

Now enter your User ID

For CDSL: 16 digits beneficiary ID,

For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

If you are a first-time user follow the steps given below:

| | |
|--|---|
| | For Physical shareholders and other than individual shareholders holding shares in Demat. |
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| Dividend Bank Details OR Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field. |

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant Company, i.e., Supra Trends Limited on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; supratrends1987@gmail.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast two days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance two days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

**By Order of the Board of Directors
For SUPRA TRENDS LIMITED**

Sd/-

**M V K Sunil Kumar
Chairman & Managing Director
DIN-03597178**

**Date: 04th September, 2021
Place: Hyderabad.**

Annexure - A

As required under this regulation, the particulars of Directors, Mr. MVK Sunil Kumar who is proposed to be re-appointed, is given below:

Brief Profile of MVK Sunil Kumar:

| | |
|---|---|
| Name of the Director | MVK Sunil Kumar |
| Date of Birth | 15/07/1974 |
| Date of Appointment/Re-appointment | 01/11/2017 |
| Experience | 17 yrs |
| Qualification | Master Degree in MIS from Central Queensland University, Australia. |
| Expertise in specific functional areas | Administration |
| Relationship between directors inter-se | Nil |
| Directorships held in Listed Entities (Excluding Foreign, Private and Section 8 Companies) | Nil |
| Memberships/Chairmanships of Committees of other Public Companies (includes only Audit Committee and Stakeholders Relationship Committee) | Nil (He is a member of Audit Committee and Stakeholders' Relationship Committee of the Company) |
| No. of Shares held in the Company | Nil |

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 34th Annual Report of Supra Trends Limited ("the Company") together with the Audited Financial Statements for the financial year ended 31st March 2021.

1. Financial Results

Your Company's performance during the year ended 31st March, 2021 as compared to the previous financial year, is summarized as below:

(Rupees in Lakhs)

| PARTICULARS | Financial Year 2020-21 | Financial Year 2019-20 |
|---|---------------------------|---------------------------|
| Total Revenue(Including other Income) | 0.00 | 0.00 |
| Profit/(Loss) before depreciation, interest and tax | (8.44) | (10.07) |
| Less: Interest | 0.00 | 0.03 |
| Less: Depreciation and amortization expenses | 0.00 | 0.00 |
| Profit/(Loss) before tax | (8.44) | (10.10) |
| Net tax expenses/(benefit) | 0.00 | 0.00 |
| Profit/(Loss) for the year | (8.44) | (10.10) |
| Amount Transferred to General Reserve | 0.00 | 0.00 |
| Balance carried to Balance Sheet | (8.44) | (10.10) |
| Earning per equity share | (1.69) | (2.02) |

2. State of the Company's Affairs

In the year 2020-21, the Company has reported no revenue. However, Profit before Tax for the year under review stood at Rs. (8.44) Lakhs as compared to Rs. (10.10) Lakhs reported last year. Loss incurred in this year was predominantly on account of stiff market conditions which prevailed during the year and the consequent lower realization.

3. Change in Nature of Business:

During the year under review, there is no change in the nature of business carried out by your Company.

4. Dividend

The Board of directors does not recommend any dividend for the year as at 31st March, 2021 and no amount was transferred to General Reserve as there are no profits in the Company for the FY 2020-21.

5. Transfer Of Unclaimed Dividend To Investor Education And Protection Fund:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

6. Transfer to Reserves

The Board of Directors of the Company has not recommended for transfer of any amount to the General Reserve for the Financial Year ended March 31, 2021

7. COVID-19 and its impact

The impact of COVID-19 on the Company is being closely reviewed with the Management by the Directors from time to time.

8. Share Capital

During the year under review the Company has not altered its share capital.

9. Directors & Key Managerial Personnel:

In terms of the provisions of sub-section 152 of the act, 2013 two third of the total number of directors i.e., excluding Ids are liable to retire by rotation and out of which, one third is liable to retire by rotational every annual general meeting.

Mr. M.V.K Sunil Kumar (DIN: 03597178), is liable to retire by rotation, at AGM and being eligible, offers himself for re-appointment.

During the financial year under review Mrs. Vandana Modani has appointed as Company Secretary and Compliance officer on 1st Nov 2020, and she resigned on 30th May 2021 which is after the financial year under review.

10. Formal Annual Evaluation Made by the Board of Its Own Performance and Of Its Committees and Individual Directors

As required under the provisions of Schedule IV of the Companies Act, 2013 the performance evaluation of independent directors has been done by the entire Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The Board approved the evaluation results as collated by the nomination and remuneration committee.

11. Independent Directors' Declaration

The Independent Directors have submitted the declaration of independence, as required under Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6) and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Independent directors of the company not registered with the independent directors database.

12. Deposits

The Company has neither accepted nor renewed any deposits falling within the provisions of Section 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from its members and public during the Financial Year and as such no principal or interest was outstanding as on the date of the Balance sheet.

13. Meetings of the Board

During the year under review, seven board meetings were held on, 24th April, 2020, 24th July 2020, 04th September, 2020, 15th September, 2020, 1st November, 2020, 12th November 2020, 12th February, 2021. The maximum time-gap between any two consecutive meetings was within the period prescribed under the Companies Act, 2013.

14. Board Evaluation

The performance evaluation of the Board, its committees and individual directors was conducted and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation.

Directors, who were designated, held separate discussions with each of the Directors of the Company and obtained their feedback on overall Board effectiveness as well as each of the other Directors.

15. Code of Conduct

The Company has laid down a "Code of Business Conduct and Ethics" for the Directors and the Senior Management Personnel. The Board has also approved a Code of Conduct for the Non-Executive Directors of the Company, which incorporates the duties of Independent Directors as laid down in Schedule IV of Companies Act, 2013. Both the Codes are posted on the Company's website.

16. Directors' Responsibility Statement

Pursuant to Section 134 (5) of the Companies Act, 2013 Your Directors confirm that:

- i) In preparation of annual accounts for the financial year ended 31st March, 2021 the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2021 and of the profit and loss of the Company for the year;
- iii) The Directors have taken proper and sufficient care for their maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors had prepared the annual accounts on a 'going concern' basis;
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Material Changes and Commitment, if any, affecting the Financial Position of the Company occurred between the end of the Financial Year to which this Financial Statements relate and the Date of the Report.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

18. Audit committee

The Board has constituted Audit Committee as per the provisions of Section 177 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee of the Company comprises the following Members Mrs. Gadiyaram Udaya Bhanu - Chairman, Mr. Raghava Gupta Garre- Member and Mr. M V K Sunil Kumar- Member.

All the recommendations made by the Audit Committee of the Company have been considered and accepted by the Board of Directors of the Company.

19. Policy On Director's Appointment and Remuneration And Other Matters:

- (a) Procedure for Nomination and Appointment of Directors:

The Nomination and Remuneration Committee has been formed pursuant to and in compliance with Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Section 178 of the Companies Act, 2013. The main object of this Committee is to identify persons who

are qualified to become directors and who may be appointed in senior management of the Company, recommend to the Board their appointment and removal and to carry out evaluation of every Director's performance, recommend the remuneration package of both the Executive and the Non-Executive Directors on the Board and also the remuneration of Senior Management, one level below the Board. The Committee reviews the remuneration package payable to Executive Director(s) and recommends to the Board the same and acts in terms of reference of the Board from time to time.

On the recommendation of the Nomination and Remuneration Committee, the Board has adopted and framed a Remuneration Policy for the Directors, Key Managerial Personnel and other Employees pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The remuneration determined for Executive/Independent Directors is subject to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors. The Non-Executive Directors are compensated by way of profit-sharing Commission and the Non- Executive Directors are entitled to sitting fees for the Board/Committee Meetings. The remuneration paid to Directors, Key Managerial Personnel and all other employees is in accordance with the Remuneration Policy of the Company.

The Nomination and Remuneration Policy and other matters provided in Section 178(3) of the Act and Regulation 19 of SEBI Listing Regulations have been disclosed in the Corporate Governance Report, which forms part of this Report.

- (b) Familiarization/ Orientation program for Independent Directors: A formal familiarization programme was conducted about the amendments in the Companies Act, 2013, Rules prescribed there under, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws of the Company.

It is the general practice of the Company to notify the changes in all the applicable laws from time to time in every Board Meeting conducted.

20. Adequacy Of Internal Financial Controls With Reference To The Financial Statements

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. Management has set-up a system to monitor and evaluates the efficacy and adequacy of internal control system in the Company on regular basis, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the audit reports the units undertake corrective action in their respective areas and strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board periodically.

The Board of Directors of the Company have adopted various policies like Related Party Transactions policy, Whistle Blower Policy, policy to determine material subsidiaries and such other procedures for ensuring the orderly and efficient conduct of its business for safeguarding its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

21. Statutory Auditors

As per Section 139 of the Companies Act 2013, M/s NSVR & ASSOCIATES LLP, Chartered Accountants, (ICAI Firm Registration Number:008801S/S200060) was appointed as Statutory Auditors for a period of Five (05) years i.e. from conclusion of 30th Annual General Meeting held in the year 2017 till the conclusion of the 35th Annual General Meeting to be held in year 2022.

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

The Audit Report issued by M/s. NSVR & ASSOCIATES LLP, Statutory Auditors for the financial year ended 31st March, 2021 forms part of this Report. There are no qualifications, reservations or adverse remarks made by the Statutory Auditors, which requires explanation or comments from the Board.

22. Auditors Report and notes on accounts:

There are no qualifications, reservations or adverse remarks made by M/s NSVR & Associates LLP., Chartered Accountants (Firm Regn. No.008801S/S200060), Statutory Auditors in their report for the Financial Year ended 31st March, 2021. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section 143 of the Companies Act, 2013, during the year under review.

23. Internal Control and Audit

Company has a proper and adequate system of Internal Control commensurate with its size and the nature of its operations to ensure that all assets are safeguarded and protected against loss from un- authorized use or disposition and all transactions are authorized, recorded and reported correctly. The Board of Directors at the recommendation of the Audit Committee appointed Ms. Sravanthi Karuturi, Chartered Accountant (Membership No.239567), as Internal Auditor of the Company for financial year 2020-21. Internal Auditors monitor and evaluate the efficacy and adequacy of internal Control System in the Company. Significant Audit Observation and corrective actions thereon are presented to the Audit Committee of the Board.

24. Secretarial Audit

Mrs. N Vanitha, Practicing Company Secretary, was appointed to conduct the Secretarial Audit of the Company for the financial year 2020-21, as required under Section 204 of the Companies Act, 2013 and Rules there-under. The secretarial audit report for FY 2020-21, is given in Form No: MR - 3 is herewith annexed as Annexure- I attached hereto and forms part of this Report. The Board has appointed Mrs. N Vanitha, Practicing Company Secretary, as secretarial auditors of the Company for the financial year 2021-22 as well.

25. Corporate Social Responsibility

Pursuant to the provisions of section 135 (1) and read with all other applicable provisions of the Companies Act, 2013 and the Companies (Corporate social responsibility policy) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), corporate social responsibility is not applicable to the Company during the financial year 2020-21.

26. Vigil Mechanism:

In pursuant to the provisions of section 117(9)(& (10) of the Companies Act , 2013 SEBI (LODR) Regulations, 2015 a Vigil Mechanism for directors and employees to report genuine concerns has been established. Protected disclosures can be made by a whistle blower through to the Chairman of the Audit Committee. The Policy on vigil mechanism and whistle blower policy may be accessed on the Company's website <http://www.supratrends.com>.

27. Risk Management

The Company has developed and implementing a risk management policy which includes the identification therein of elements of risk, which in the opinion of the board may threaten the existence of the Company.

28. Fraud

No Fraud by the company or on the company by its officer or employees during the year.

29. Remuneration Policy

The Board of Directors, on recommendation of the Nomination and Remuneration Committee framed a Nomination and Remuneration policy for selection, appointment and remuneration of Directors, KMP and Senior Management and matters covered u/s 178(3) of the Companies Act 2013.

30. Particulars of Loans, Guarantees or Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

31. Subsidiaries:

The Company has no subsidiaries; statement pertaining to the same in AOC-1 is annexed herewith as "Annexure - IV."

32. Particulars of Contracts or Arrangements made with Related Parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

33. Particulars of Employees:

As required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, NO employee of your Company is in receipt of remuneration Rs.1,20,00,000/- (Rupees One Crores Two Lakh) or more, or employed for part of the year and in receipt of Rs. 8,50,000/- (Rupees Eight Lakh Fifty Thousand) or more a month, during the financial year under review.

34. Disclosure as per Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

35. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The additional information regarding conservation of energy, technology absorption and foreign exchange earnings and outgo, stipulated under Section 134 (3)(m) of the Companies Act, 2013 read with the rule 8 to the Companies (Accounts) Rules, 2014 are provided as an "Annexure II" to this report.

36. Extract Of Annual Return:

The details forming part of the extract of the Annual Return in form MGT-9 is available in the website of the company <http://www.supratrends.com>.

37. Management Discussion & Analysis:

Pursuant to Regulation 34 (2) (e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Management Discussion & Analysis is herewith annexed as Annexure III to this report.

38. Corporate Governance:

Since the paid-up capital of the Company is less than 10 Cores and the net worth of the Company is less than 25 Crores, the provisions of Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation 2 of Regulation 46 and para-C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

39. Listing:

The Shares of the company listed on the BSE and they are infrequently traded.

40. Human Resources:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

41. Significant and material orders passed by the Regulators or Courts:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

42. Acknowledgements:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.



**By Order of the Board of Directors
For Supra Trends Limited**

**Sd/-
M V K Sunil Kumar
Chairman & Managing Director
DIN-03597178**

Date : 04th September, 2021
Place: Hyderabad

FORM MR-3

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2021
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the
Companies (Appointment and Remuneration Personnel)

To,

The Members,

Supra Trends Limited

Flat No. 112, 'A'-Block,

Paragon VenkatadriApts,

3-4-812, Barkatpura,

Hyderabad, Telangana, 500027.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **Supra Trends Limited** (herein after called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the **Supra Trends Limited** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **31st March, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and return field and other records maintained by **Supra Trends Limited** for the Financial Year ended on **31st March, 2021** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under, as applicable
- ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- iii. The Depositories Act, 1996 and Regulations and Bye Laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial (Company has not raised External Commercial Borrowings)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

- c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (No instances for compliance requirements during the year)
- e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (No instances for compliance requirements during the year)
- f. The Securities and Exchange Board of India (issue and Listing of Debt Securities) Regulations, 2008; (No instances for compliance requirements during the year)
- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not Applicable to the Company during the audit period)
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (No instances for compliance requirements during the year); and
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, (No instances for compliance requirements during the year);
- vi. vi. Other specifically applicable laws to the Company: NA

We have examined compliance with the applicable clauses of the following:

- a. The Listing Agreement entered into by the Company with BSE Limited and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").
- b. We have also examined the compliance with regard to Secretarial Standards in respect of Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except to the extent as mentioned below:

- a) Company delayed in filing of few forms/ returns with MCA and filed the same by paying additional amount. Company is yet to file Active form with MCA.
- b) The Company Secretary of the company owing to the personal reasons has resigned from the office dated 24th April, 2019, and the Company appointed Company Secretary on 01st November 2020. There was a delay in appointment of company secretary for seven months during the period under review.
- c) Company has not appointed the Chief Financial Officer during the period under review.
- d) Further it is observed that, there was a delay in payment of annual listing fee to the BSE during the period under review.
- e) Further it is observed that the Company has not made any Paper Advertisement in accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherever applicable.
- f) Independent directors of the company not registered with the independent directors database.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the board meetings and committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that

- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations etc. having a major bearing on the Company's affairs. expect few points mentioned above.

We further report that

- We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliances under applicable laws/Acts/Regulations to the Company.



Sd/-

N. Vanitha

M.No. 26859

C.P. No.10573

UDIN:A026859C000897399

Date : 04th September, 2021

Place: Hyderabad

Note: This report is to be read with our letter of even date which is annexed as '**Annexure B**' and forms an integral part of this report.

Annexure - B

To,
The Members,
Supra Trends Limited
Flat No. 112, 'A'-Block,
Paragon VenkatadriApts,
3-4-812, Barkatpura,
Hyderabad,Telangana-500027.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. In respect of laws, rules and regulations other than those specifically mentioned in our report above, we have limited our review, analysis and reporting up to process and system adopted by the Company for compliance with the same and have not verified detailed compliance, submissions, reporting under such laws etc. nor verified correctness and appropriateness thereof including financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
N. Vanitha
M.No. 26859
C.P. No.10573
UDIN:A026859C000897399

Date : 04th September, 2021
Place: Hyderabad

Annexure - II

Conservation of energy, technology absorption, foreign exchange earnings and outgo

(Particulars pursuant to the Companies (Accounts) Rules, 2014)

A. Conservation of Energy:

Energy Conservation measure taken - "NIL"

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods - "NIL"

B. Technology Absorption:

1. Efforts, in brief, made towards technology absorption, adoption and innovation: "NIL"
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc. : "NIL"
3. Import of technology : "NIL"

C. Research and Development:

- | | | | |
|----|---|---|-----|
| 1. | Specific areas in which R& D carried out by the Company | : | Nil |
| 2. | Benefits derived as a result of the above R& D | : | Nil |
| 3. | Future plan of action | : | Nil |
| 4. | Expenditure on R & D | | |
| | a) Capital | : | Nil |
| | b) Recurring | : | Nil |
| | c) Total | : | Nil |
| | d) Total Expenditure on R & D as a percentage of total turnover | : | Nil |

D. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

Annexure - III

MANAGEMENT DISCUSSION AND ANALYSIS
(Forming part of Directors' Report)

Industry structure and developments

India is the second-largest producer of footwear and third-largest footwear consumer globally. Economists predicted India to become a favorable market for fashion retailers on the back of a large young adult consumer base and increasing disposable income. Luxury retailing is also gaining importance in India. This includes fragrances, gourmet retailing, accessories and jewellery among many others. This momentum of the footwear market in India, on the back of growing demand for trendy, fancy and comfortable footwear among the youth of the Country, however, has been disturbed by the massive shock of the coronavirus pandemic and the shutdown measures to contain it.

Global economy has plunged by a severe contraction and Global growth is projected at 6% in 2021, moderating to 4.4% in 2022. Except stores selling essential commodities, most other stores were shut down across the Country for nearly two months in the year under review and were operating under checkered conditions for the rest of the year. Even today, partial lockdowns or restrictive conditions continue to impact retail store operations. The pandemic also led to non-reopening of Schools which impacted sales of school shoes.

Even with the aggressive Covid-vaccination drives, the consumer sentiment would take some time to revive. Though there is a shift of focus to e-commerce, it currently accounts for more than 4% of the Country's overall food and grocery, fashion, consumer electronics retail trade.

The industry is witnessing an upward revision and anticipates a vaccine-powered recovery in the second half of 2021-22, however, there may remain a subdued economic activity in non-essential retail business. High uncertainty surrounds this outlook, due to the pandemic, to the speed of vaccine-powered normalization and the evolution of financial conditions.

Under the "New Normal" as India Inc. shifted to "Work From Home" and with socialising becoming a rare occasion, shoppers are purchasing casual and comfortable open footwear. The silver lining, however, is the increasing awareness of health, thereby driving the demand for sports footwear. The retail footwear business is expected to improve gradually as economic activity is improving.

The market for both types of footwear.

Leather footwear are premium products occupying a significant market share in the global market for footwear. Additionally, rising health concerns are influencing individuals to perform indoor and outdoor physical activities. This trend has generated a high demand for athletic shoes, in turn increasing the demand for footwear. Over the past decade, the global market for footwear has witnessed a steady growth and is anticipated to continue at the same pace in the years to come. The estimation of global market is based on revenue generated by the sale of footwear across

The market for both types of footwear.

Market players are also focusing on expanding their sales channels through different web portals across various regions. Online platforms for purchase of footwear are gaining steady popularity among teenagers and youths, thereby occupying a significant share among all distribution channels. Presently, manufacturers are focusing on developing and innovating new products, to maintain their market positions. Leading companies operating in the market, such as Adidas, Timberland, Nike, and ECCO among others are constantly devising new solutions and focusing on providing better services while upgrading the designs of their existing footwear models.

In April 2015, PUMA launched a lightweight football boot featuring Japanese dragon Graphics for soccer lover. The launch helped the company increase more customers for football shoes manufactured by the company. The shoe industry is set to scale new heights amidst a dynamic competitive landscape. Additionally, companies are using various platforms, such as Olympic Games, F1 car racing events and are collaborating with international sports platforms in a bid to promote themselves worldwide. In July 2014, Adidas collaborated with Manchester United to promote its brand among football teams. This partnership provided necessary platform for Adidas to reinforce their brand image on international sports platform, thereby making considerable additions to their brand.

Opportunities and Threats

The retail sector in India is emerging as one of the largest sectors in the economy. It contributes 10% to GDP and 8% to employment. The total market size of Indian retail industry stood at US\$ 950 billion in 2018 and is forecast to reach US\$ 1,200 billion by 2021 and US\$ 1,750 billion by 2026. India is poised to become a favourable market for fashion retailers given the following growth drivers for retail:

1. Favourable demographics
2. Rise in income and purchasing power
3. Change in consumer mindset
4. Brand consciousness
5. Easy consumer credit and increase in quality product.

India is the fifth largest preferred retail destination globally. The sector is experiencing exponential growth, with retail development taking place not just in major cities and metros, but also in tier II and tier III cities. India ranked 73rd in the United Nations Conference on Trade and Development's Business-to-Consumer (B2C) E-commerce Index 2019. Online penetration of retail is expected to reach 10.7% by 2024 versus 4.7% in 2019. The government's focus to improve digital infrastructure in Tier 2 and Tier 3 markets would be favourable to the sector.

To resume the growth path, your Company is taking necessary steps such as expanding its e-commerce footprint making deliveries. Your Company is continuously working on various cost-optimisation measures including rental renegotiation, closure of unviable stores and digitalisation drive across the organization, etc., to eliminate redundancies. Your Company continues to focus on stylish, comfortable and durable quality products so as to be ahead of competition. Your Company is also working aggressively on increasing its reach to customers.

Risks and concerns.

The identified risk and concern before your Company are competitive business environment, changing consumer preferences, cheap and under invoiced imports, inadequate infrastructure, steep increase in rental cost and labour wages, unexpected changes in raw material prices, changes in the customers' shopping preference, foreign currency exposure, large unorganized sector in comparison to organized, lack of skilled labour, increase in environmental issues and inadequate investment are considered as risk factors. Your Company monitors its major risks and concerns at regular intervals. Appropriate steps are taken in consultations with all concerned including the Risk Management Committee and Audit Committee of the Board to mitigate such risks.

Internal Control:

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary.

Performance Review

Discussion on Financial Performance with respect to Operational Performance:

1. **Total Income:** Nil/-
2. **Share Capital:** The paid-up share capital as on 31st March, 2021 is 50,00,000/- divided into 5,00,000 fully paid-up equity shares of Rs.10/- each.
3. **Net Loss:** 8,44,003 Loss
4. **Earnings Per Share (EPS):** The Earning Per Share for the Financial Year 2020-21 is Rs.(1.69)per share (Face Value: Rs.10/- each). Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

Human Resource:

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it's partner in the growth of the company.

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

The Company has no subsidiaries.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:
Not applicable

**By Order of the Board of Directors
For Supra Trends Limited**

Sd/-

M V K Sunil Kumar

Chairman & Managing Director

DIN-03597178



Date : 04th September, 2021

Place: Hyderabad

INDEPENDENT AUDITOR’S REPORT

TO THE MEMBERS OF SUPRA TRENDS LIMITED

Report on the Audit of the Financial Statements:

We have audited the accompanying financial statements of SUPRA TRENDS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 the profit and total comprehensive income, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Matter | How the Matter was addressed in Audit. |
|---|--|
| <p>1. Revenue recognition</p> <p>As described in Note 2.2 to the financial statements, the Company has adopted Ind AS 115, Revenue from Contracts with Customers ('Ind AS 115') which is the new revenue accounting standard. The application and transition to this accounting standard is complex and is an area of focus in the audit. The revenue standard establishes a comprehensive framework for determining whether, how much and when revenue is recognized. This involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of identified performance obligation, the appropriateness of the basis Used to measure revenue recognized over a period. Additionally, the standard mandates robust disclosures In respect of revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.</p> <p>The company adopted Ind AS 115 and applied the available exemption provided therein, to not restate the comparative periods.</p> | <p><u>Principal Audit Procedures</u></p> <p>Our audit procedures on adoption of Ind AS 115, Revenue from contracts with Customers ('Ind AS 115'), which is the new Accounting Standard, include</p> <p>" Evaluated the design and implementation of the processes and internal controls relating to implementation of the new Accounting Standard;</p> <p>" Evaluated the detailed analysis performed by management on revenue streams by selecting samples for the existing contracts with customers and considered revenue recognition policy in the current period in respect of those revenue streams;</p> <p>" Evaluated the cumulative effect adjustments as at 1st April, 2018 for compliance with the new Accounting Standard; and</p> <p>" Evaluated the appropriateness of the disclosures provided under the new accounting standard and assessed the completeness and mathematical accuracy of the relevant disclosures.</p> |

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure B" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Companies Act 2013, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and Statement of Profit and Loss and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) There are no pending litigations for or against the Company which would impact its financial position.
 - ii) The Company does not have any derivatives contracts. Further there are no long term contracts for which provisions for any material foreseeable losses is required to be made.
 - iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.



**For NSVR & ASSOCIATES LLP.
Chartered Accountants
FRN No.008801S/S200060**

**Sd/-
Rama Rao Talluri
Partner
M.No:219207
UDIN:21219207AAAAFM8386**

Date : 30.06.2021
Place: Hyderabad

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUPRA TRENDS LIMITED of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause**(i) Of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of SUPRA TRENDS LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of internal financial Controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

**For NSVR & ASSOCIATES LLP.
Chartered Accountants
FRN No.008801S/S200060**

Sd/-

Rama Rao Talluri

Partner

M.No:219207

UDIN:21219207AAAAFM8386



Date : 30.06.2021

Place: Hyderabad

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUPRA TRENDS LIMITED of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed Provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii. As explained to us, the company does not have physical inventory. Thus, paragraph 3(ii) of the Order is not applicable to the company
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other Parties covered in the register maintained under section 189 of the Companies Act. Thus, Clause 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- viii. Based on our Audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institutions, banks or debenture holders.
- ix. Money raised by way of term loan were applied for the purpose for which it was raised. The Company has not raised moneys by way of initial public offer or further public offer.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For NSVR & ASSOCIATES LLP.
Chartered Accountants
FRN No.008801S/S200060



Sd/-
Rama Rao Talluri
Partner
M.No:219207
UDIN:21219207AAAAFM8386

Date : 30.06.2021
Place: Hyderabad

BALANCE SHEET AS AT 31st MARCH, 2021

(Rs In Lakhs)

| PARTICULARS | Note No. | As on 31.03.2021 | As on 31.03.2020 |
|--------------------------------------|----------|--------------------|--------------------|
| ASSETS: | | | |
| I Non-current assets | | | |
| (a) Property, Plant and Equipment | | - | - |
| (b) Intangible assets | | - | - |
| (c) Financial Assets | | - | - |
| (d) income tax Assets(net) | | - | - |
| (e) Differed tax Assets(net) | | - | - |
| Total non-current assets | | - | - |
| Current assets | | | |
| (a) Inventories | | - | - |
| (b) Financial Assets | | - | - |
| (c) Trade Receivables | 2 | 18,41,714 | 18,41,714 |
| (b) Loans & Advances | 3 | 3,56,12,404 | 3,56,12,404 |
| (c) Cash and cash equivalents | 4 | 68,247 | 1,92,770 |
| (d) Other current assets | 5 | 1,14,494 | 1,14,494 |
| Total Current Assets: | | 3,76,36,859 | 3,77,61,381 |
| Total Assets: | | 3,76,36,859 | 3,77,61,381 |
| II EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Share capital | 6 | 50,00,000 | 50,00,000 |
| (b) Other Equity | 7 | (85,22,913) | (76,78,910) |
| Total equity | | (35,22,913) | (26,78,910) |
| LIABILITIES | | | |
| Non - current liabilities | | | |
| (a) Financial Liabilities | 8 | 3,80,30,548 | 3,80,30,548 |
| Total non-current liabilities | | 3,80,30,548 | 3,80,30,548 |
| Current liabilities | | | |
| a) Borrowings | 9 | 20,66,292 | 15,21,812 |
| b) Trade payables | 10 | 6,82,783 | 7,36,783 |
| c) Other financial liabilities | 11 | 1,64,000 | 60,000 |
| d) Employee Benefit Obligations | 12 | 64,000 | 64,000 |
| e) Provisions | 13 | 1,52,148 | 27,148 |
| Total current liabilities | | 31,29,223 | 24,09,743 |
| Total equity and liabilities | | 3,76,36,859 | 3,77,61,381 |

The Notes form an integral part of these financial statements 1 to 15

As per our Report of even date

For M/s. NSVR & Associates LLP,
Chartered Accountants
FRN : 008801S/S200060

Sd/-
Rama Rao Talluri
Partner
M No. 219207

For and on behalf of the Board of Directors
M/s. Supra Trends Limited

Sd/-
MVK Sunil Kumar
DIN : 03597178
(Director)

Place: Hyderabad
Date: 30.06.2021

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

(Rs In Lakhs)

| | PARTICULARS | Note No. | For the year ending 31 March 2021 | For the year ending 31 March 2020 |
|-------|---|----------|-----------------------------------|-----------------------------------|
| I. | Revenue from operations | | - | - |
| II. | Other income | | - | - |
| III. | Total income | | - | - |
| IV. | Expenses | | - | - |
| | Cost of materials consumed | | - | - |
| | Purchase of stock-in-trade | | - | - |
| | Other Manufacturing Expenses | | - | - |
| | Changes in inventories of Finished goods, WIP and stock-in-Trade | | - | - |
| | Employee benefits expense | 14 | - | 64,167 |
| | Finance costs | | - | - |
| | Depreciation and amortization expense | | - | - |
| | Other expenses | 15 | 8,44,003 | 9,45,819 |
| | Total expenses | | 8,44,003 | 10,09,986 |
| V. | Profit before exceptional and extraordinary items and tax (III-IV) | | (8,44,003) | (10,09,986) |
| VI. | Exceptional items | | - | - |
| VII. | Profit before extraordinary items and tax (V - VI) | | (8,44,003) | (10,09,986) |
| VIII. | Extraordinary Items | | - | - |
| IX. | Profit before tax (VII- VIII) | | (8,44,003) | (10,09,986) |
| X. | Tax expense: | | | |
| | (1) Current tax | | - | - |
| | (2) Deferred tax | | - | - |
| XI. | Profit (Loss) for the period from continuing operations (VII-VIII) | | (8,44,003) | (10,09,986) |
| XII. | Profit/(loss) from discontinuing operations | | - | - |
| XIII. | Tax expense of discontinuing operations | | - | - |
| XIV. | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV. | Other Comprehensive Income | | - | - |
| | A] (i) Items that will not be reclassified to profit or loss | - | - | - |
| | (ii) Income relating to items that will not be reclassified to profit or loss | - | - | - |
| | B] (i) Items that will be reclassified to profit or (loss) | - | - | - |
| | (ii) Income relating to items that will be reclassified to profit or loss | - | - | - |
| | Total Comprehensive Income for the period (Comprising Profit | | | |
| XVI. | (Loss) and Other Comprehensive | | (8,44,003) | (10,09,986) |
| XVII. | Earnings per equity share: | | | |
| | (1) Basic | | (1.69) | (2.02) |
| | (2) Diluted | | (1.69) | (2.02) |

The Notes form an integral part of these financial statements 1 to 15

As per our Report of even date

For M/s. NSVR & Associates LLP.,

Chartered Accountants

FRN : 008801S/S200060

Sd/-

Rama Rao Talluri

Partner

M No. 219207

Sd/-

MVK Sunil Kumar

DIN : 03597178

(Director)

Place: Hyderabad

Date: 30.06.2021

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(Rs In Lakhs)

| PARTICULARS | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|--|-------------------------------------|-------------------------------------|
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before taxation, and extraordinary items | (8,44,003) | (10,09,986) |
| Adjustments for: | | |
| Interest debited to P&L A/c | - | - |
| Depreciation | - | - |
| Operating profits before working capital changes | (8,44,003) | (10,09,986) |
| Changes in current assets and liabilities | | |
| Inventories | - | - |
| Trade receivables and loans | - | 1,13,677 |
| Loans | - | - |
| Other Current assets | - | (1,14,494) |
| Borrowings | 5,44,480 | - |
| Trade Payables | (54,000) | 54,000 |
| Other Financial Liabilities | 1,04,000 | (1,425) |
| Employee Benefit Obligations | - | - |
| Provisions | 1,25,000 | - |
| Other Non Current Financial Assets | - | - |
| Cash generated from operations | (1,24,523) | (9,58,229) |
| Income tax paid | - | - |
| Net cash generated from operating activities | (1,24,523) | (9,58,229) |
| B. CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Purchase of fixed assets and change in capital wip | - | - |
| Sale of Fixed Assets | - | - |
| Long Term Loans and advances | - | 10,11,919 |
| Net cash used in investing activities | - | 10,11,919 |
| C. CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Secured and Unsecured Loans | - | - |
| Interest paid | - | - |
| Increase in share Capital | - | - |
| Net cash generated in financing activities | - | - |
| D. Net increase / (decrease) in cash and cash equivalents | (1,24,523) | 53,690 |
| E. Cash and cash equivalents at the beginning of the year | 1,92,770 | 1,39,080 |
| F. Cash and cash equivalents at the end of the year | 68,247 | 1,92,770 |

The notes form an integral part of these financial statements 1 to 15

For M/s. NSVR & Associates LLP,
Chartered Accountants
FRN : 008801S/S200060

Sd/-
Rama Rao Talluri
Partner
M No. 219207

Sd/-
MVK Sunil Kumar
DIN : 03597178
(Director)

Place: Hyderabad
Date: 30.06.2021

Notes to Accounts

1.1 Auditors Remuneration

(Rs in Lakhs)

| Particulars | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|--|-------------------------------------|-------------------------------------|
| a) Audit fees | 50,000 | 50,000 |
| b) Other charges | - | - |
| Taxation matters | - | - |
| Other matters | - | - |
| c) Reimbursement of out of pocket expenses | - | - |
| Total | 50,000 | 50,000 |

1.2 Earnings per Share

(Rs in Lakhs)

| Particulars | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|--|-------------------------------------|-------------------------------------|
| Earnings | | |
| Profit attributable to equity holders | (8,44,003) | (10,09,986) |
| Shares | | |
| Number of shares at the beginning of the year | 5,00,000 | 5,00,000 |
| Add: Equity shares issued | - | - |
| Less: Buy back of equity shares | - | - |
| Total number of equity shares outstanding at the end of the year | 5,00,000 | 5,00,000 |
| Weighted average number of equity shares outstanding during the year - Basic | 5,00,000 | 5,00,000 |
| Add: Weighted average number of equity shares arising out of outstanding stock options (net of the stock options forfeited) that have dilutive effect on the EPS | - | - |
| Weighted average number of equity shares outstanding during the year - Diluted | 5,00,000 | 5,00,000 |
| Earnings per share of par value Rs.10/- - Basic (₹) | (1.69) | (2.02) |
| Earnings per share of par value Rs.10/- - Diluted (₹) | (1.69) | (2.02) |

1.3 Related Parties

In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:

| S. No. | Name of the related party | Nature of relationship |
|--------|---|------------------------|
| 1 | Mathamsetty Venkata Krishna Sunil Kumar | Managing Director |
| 2 | Rahgava Gupta Garee | Director |
| 3 | Yerrapragada Malikarjuna Rao | Director |
| 4 | Udayabhanu Gadiyaram | Director |
| 5 | Chivukula Surya Prabha | Director |

The following is a summary of significant related party transactions:

| Particulars | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|---|-------------------------------------|-------------------------------------|
| a) Key managerial personnel | - | - |
| Remuneration & Commission | - | - |
| b) Non-whole time Directors | - | - |
| c) Relatives of Key Managerial Personnel | - | - |
| Total | - | - |

1.4 Earnings/expenditure in foreign currency:

Expenditure in Foreign currency:

| Particulars | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|-------------------------------|-------------------------------------|-------------------------------------|
| Purchase of Intangible Assets | - | - |
| Professional Fees | - | - |
| Other expenses | - | - |
| Total | - | - |

Earnings in Foreign currency:

| Particulars | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|----------------------|-------------------------------------|-------------------------------------|
| FOB Value of Exports | - | - |
| Dividend | - | - |
| Total | - | - |

1.5 Segment Reporting:

The Company concluded that there is only one operating segment i.e., Paper and paper related Products. Hence, the same becomes the reportable segment for the Company. Accordingly, the Company has only one operating and reportable segment, the disclosure requirements specified in paragraphs 22 to 30 are not applicable. Accordingly, the Company shall present entity-wide disclosures enumerated in paragraphs 32, 33 and 34 of Ind AS 108.

1.6 Income Taxes:

a. Income tax expense/ (benefit) recognized in the statement of profit and loss:

Income tax expense/ (benefit) recognized in the statement of profit and loss consists of the following:

| Particulars | For the Year Ended 31st March | |
|--|-------------------------------|------|
| | 2021 | 2020 |
| Current taxes expense | - | - |
| Domestic | - | - |
| Mat Credit Entitlement | | |
| Deferred taxes expense/(benefit) | - | - |
| Domestic | - | - |
| Total income tax expense/(benefit) recognized in the statement of profit and loss | - | - |

b. Reconciliation of Effective tax rate:

| Particulars | For the Year Ended 31st March | |
|--|-------------------------------|---------|
| | 2021 | 2020 |
| Profit before income taxes | (8.44) | (10.09) |
| Enacted tax rate in India | 26.00% | 26.00% |
| Computed expected tax benefit/(expense) | - | - |
| Effect of: | - | - |
| Expenses not deductible for tax purposes | - | - |
| Expenses deductible for tax purposes | - | - |
| Income tax benefit/(expense) | - | - |
| Effective tax rate (a) | - | - |

c. Deferred tax assets & Liabilities:

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

| Particulars | For the Year Ended 31st March | |
|--|-------------------------------|------|
| | 2021 | 2020 |
| Deferred tax assets/(liabilities) | | |
| Property, plant and equipment | - | - |
| Net deferred tax assets/(liabilities) | - | - |

d. Movement in deferred tax assets and liabilities during the year ended 31st March 2021 & 2020:

| Particulars | As at 1 st April 2020 | Recognized in statement of profit and loss | Recognized in equity | As at 31 st March 2021 |
|--|----------------------------------|--|----------------------|-----------------------------------|
| Deferred tax assets/(liabilities) | | | | |
| Property, plant and equipment | - | - | - | - |
| Net deferred tax assets/(liabilities) | | | | |

1.8 Investments:

Investments consist of investments in equity shares.

The details of such investments as of 31st March 2021 are as follows: (Rs. In lakhs))

| Particulars | Cost | Gain recognized directly in equity | Gain recognized directly in profit and loss account | Fair value |
|-------------------------|------|------------------------------------|---|------------|
| Non-current Investments | | | | |
| Total | - | | | - |

1.9 Financial Instruments:

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

| Particulars | Carrying Value | | Fair Value | |
|---------------------------|--------------------|--------------------|--------------------|--------------------|
| | Mar 21 | Mar 20 | Mar 21 | Mar 20 |
| Financial assets | | | | |
| Cash and cash equivalents | 68,247 | 1,92,770 | 68,247 | 1,92,770 |
| Trade receivables | 18,41,714 | 18,41,714 | 18,41,714 | 18,41,714 |
| Other financial assets | 3,56,12,404 | 3,56,12,404 | 3,56,12,404 | 3,56,12,404 |
| Total | 3,75,22,365 | 3,76,46,888 | 3,75,22,365 | 3,76,46,888 |
| Financial liabilities | | | | |
| Borrowings | 3,80,30,548 | 3,80,30,548 | 3,80,30,548 | 3,80,30,548 |
| Total | 3,80,30,548 | 3,80,30,548 | 3,80,30,548 | 3,80,30,548 |

As per our report of even date
 For NSVR & ASSOCIATES LLP
 Chartered Accountants
 FRN: 008801S/S200060

For and on behalf of the Board of Directors
 SUPRA TRENDS LIMITED

Sd/-
Rama Rao Talluri
 Partner
 M No. 219207
 UDIN:21219207AAAAAFM8386



Sd/-
MVK Sunil Kumar
 Chairman & Managing Director
 DIN:03597178
 (Director)

Place: Hyderabad
 Date : 30.06.2021

1. NOTES TO FINANCIAL STATEMENTS**SUPRA TRENDS LIMITED****DESCRIPTION OF THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES****A. General Information**

Supra Trends Limited (the company) is engaged in Apparels and Footwear and also services incidental there to. The Company is a public limited company incorporated and domiciled in India and has its registered office at Barkatpura, Hyderabad, Telangana. The Company has its primary listings on the Bombay Stock Exchange. The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and presentation of Financial Statements

The financial statements of SUPRA TRENDS LIMITED ("Supra" or "the Company") have been prepared and presented in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Basis of Measurement

These financial statements have been prepared on the historical cost convention and on an accrual basis, except for certain impairment of trade receivables as per expected credit loss model in balance sheet.

All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement within twelve months period from the balance sheet date.

B. Use of estimates and judgments

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, the areas involving critical estimates or Judgments are:

i) Provision and contingencies

Provisions and contingencies are based on the Management's best estimate of the liabilities based on the facts known at the balance sheet date.

ii) Fair valuation

Fair value is the market-based measurement of observable market transaction or available market information.

C. Functional and presentation currency

These financial statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in Indian rupees has been rounded to the nearest rupees.

D. Current and noncurrent classification

All the assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1, Presentation of financial statements.

Assets: An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within twelve months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities: A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the reporting date; or
- The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets/ liabilities include the current portion of noncurrent assets/ liabilities respectively. All other assets/ liabilities are classified as noncurrent. Deferred tax assets and liabilities are always disclosed as non-current.

Significant Accounting Policies

1) Inventories

Inventories consist of goods and are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average method. Cost includes expenditures incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity. Stores and spares, that do not qualify to be recognised as property, plant and equipment, consists of packing materials, engineering spares (such as machinery spare parts) and consumables which are used in operating machines or consumed as indirect materials in the manufacturing process. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

2) Impairment of non-financial assets

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite lives or that are not yet available for use, an impairment test is performed each year at March 31.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognized in the statement of profit and loss if the estimated recoverable amount of an asset or its cash-generating unit is lower than its carrying amount. Impairment losses recognized in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit on a pro-rata basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3) Cash & Cash Equivalents

Cash and bank balances comprise of cash balance in hand, in current accounts with banks, demand deposit, short-term deposits, Margin Money deposits and unclaimed dividend accounts. For this purpose, "short-term" means investments having maturity of three months or less from the date of investment. Bank overdrafts that are repayable on demand and form an integral part of our cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows. The Margin money deposits and unclaimed dividend balances shall be disclosed as restricted cash balances.

4) Employee Benefits

Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Termination benefits

Termination benefits are recognized as an expense when the Company is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Company has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

5) Provisions, contingent liabilities and contingent assets

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

6) Revenue Recognition

Sale of goods and services

Sale of goods

Revenue from the sale of goods shall be recognized when all the following conditions have been satisfied: (a) the entity has transferred to the buyer the significant risks and rewards of ownership of the goods; (b) the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; (c) the amount of revenue can be measured reliably; (d) it is probable that the economic benefits associated with the transaction will flow to the entity; and (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction shall be recognized by reference to the stage of completion of the transaction at the end of the reporting period.

7) Tax Expenses

Tax expense consists of current and deferred tax.

Income Tax

Income tax expense is recognized in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred Tax

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Dividend distribution tax arising out of payment of dividends to shareholders under the Indian Income tax regulations is not considered as tax expense for the Company and all such taxes are recognized in the statement of changes in equity as part of the associated dividend payment.

8) Earnings Per Share

The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

9) Trade receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortised cost using effective interest method, less provision for impairment.

10) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts are unsecured and are presented as current liabilities unless payment is not due within twelve months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

As per our report of even date
For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

For and on behalf of the Board of Directors
SUPRA TRENDS LIMITED

Sd/-
Rama Rao Talluri
Partner
M No. 219207
UDIN:21219207AAAAFM8386

Sd/-
MVK Sunil Kumar
Chairman & Managing Director
DIN:03597178
(Director)

Place: Hyderabad
Date : 30.06.2021



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

(Rs in Lakhs)

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|---|------------------------|------------------------|
| Note No. 2 Trade Receivables | | |
| Trade Receivables for a period | | |
| Not Exceeding 180 days | - | - |
| Exceeding 180 days | 18,41,714 | 18,41,714 |
| Less: ECL provision | - | - |
| Total | 18,41,714 | 18,41,714 |
| Note No. 3 Loans & Advances | | |
| Unsecured, Considered Good | | |
| Other Short term Advances | 3,56,12,404 | 3,56,12,404 |
| Total | 3,56,12,404 | 3,56,12,404 |
| Note No. 4 Cash and Cash Equivalents | | |
| Cash in Hand | 15,800 | 15,800 |
| Balance with Bank | 52,447 | 1,76,970 |
| Total | 68,247 | 1,92,770 |
| Note No. 5 Other Current Assets | | |
| GST Input | 1,14,494 | 1,14,494 |
| Total | 1,14,494 | 1,14,494 |
| Note No. 6 Share Capital | | |
| Authorized share capital | | |
| 50,00,000 Equity shares of Rs. 10/- each. | 50,000,000 | 50,000,000 |
| Issued, subscribed and fully paid up capital: | | |
| 5,00,000 Equity shares of Rs. 10/- each. | 5,000,000 | 5,000,000 |
| Total | 5,000,000 | 5,000,000 |
| Reconciliation of number of shares | | |
| Equity shares: | | |
| Shares outstanding at the beginning of the year | 500,000 | 500,000 |
| Add: Shares issued during the year | - | - |
| Ded: Shares bought back during the year | - | - |
| Balance outstanding at the end of the year | 500,000 | 500,000 |

Terms/rights attached to equity shares

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.

Note No.7

B.Other Equity

Amount in INR

| Particulars | Equity Component of Compound financial Instruments | Reserves and Surplus | | | | | | Capital Reserve | Other Reserves(OCI) | | | TOTAL |
|---|--|----------------------------|------------------------------|-----------------|----------------------------|--------------------|-----------------------------------|-----------------|--------------------------|--------------------------------------|---|--------------------|
| | | Securities Premium Reserve | Debenture Redemption Reserve | General Reserve | Capital Redemption Reserve | Retained Earnings | Share Options Outstanding Account | | FVOCI equity investments | Foreign currency translation reserve | | |
| Balance at 1 April 2020 | - | - | - | - | - | (7,678,910) | - | - | - | - | - | (7,678,910) |
| Restatements | - | - | - | - | - | - | - | - | - | - | - | - |
| Profit for the Year | - | - | - | - | - | (844,003) | - | - | - | - | - | (844,003) |
| Other Comprehensive income | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividend paid | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividend Distribution Tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Amount transfer to general reserve | - | - | - | - | - | - | - | - | - | - | - | - |
| Net change in fair value of FVTPL investments and others Prior Period Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance at 31 March 2020 | - | - | - | - | - | (8,522,913) | - | - | - | - | - | (8,522,913) |

Details of share held by shareholders holding more than 5% of the aggregate shares in the Company:

| Name of the share holder | As at 31 st March, 2021 | | As at 31 st March, 2020 | |
|--------------------------|------------------------------------|-------------------|------------------------------------|-------------------|
| | No. of Shares held | % of Shareholding | No. of Shares held | % of Shareholding |
| D.Veda Reddy | 55950 | 11.19% | 55950 | 11.19% |
| APIDC Ltd | 25000 | 5.00% | 25000 | 5.00% |
| | 80,950 | 16.19% | 80,950 | 16.19% |

NOTES TO THE FINANCIAL STATEMENTS
VALUE RESEARCH PREMIUM

For the year ended 31 March 2021

(Rs in Lakhs)

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|---|------------------------|------------------------|
| Note No. 8 Long Term Borrowings | | |
| Loans (Liability) | 3,80,30,548 | 3,80,30,548 |
| Total | 3,80,30,548 | 3,80,30,548 |
| Note No. 9 Short Term Borrowings | | |
| Unsecured, Considered Good | - | - |
| From Others | 2,066,292 | 1,521,812 |
| Total | 2,066,292 | 1,521,812 |
| Note No. 10 Trade Payables | | |
| Trade Payables outstanding Not more than Six Months | - | - |
| Sundry Creditors | 682,783 | 736,783 |
| Total | 682,783 | 736,783 |
| Note No. 11 Other Financials Liabilities | | |
| Audit Fee Payable | 154,000 | 50,000 |
| Duties and Taxes payable | 10,000 | 10,000 |
| Total | 164,000 | 60,000 |
| Note No. 12 | | |
| Employee Benefit Obligations | | |
| Salaries payable | 64,000 | 64,000 |
| Total | 64,000 | 64,000 |
| Note No. 13 Short-Term Provisions | | |
| Rent Payable | | - |
| Other Payables | 152,148 | 27,148 |
| Total | 152,148 | 27,148 |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

(Rs in Lakhs)

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|--|------------------------|------------------------|
| Note No. 14 Employee Benefit Expenses | | |
| Salaries and Incentives | - | 64,167 |
| Contribution to Other Funds | - | - |
| Staff welfare Expenses | - | - |
| Total | - | 64,167 |
| Note No. 15 other Expenses | | |
| Bank Charges | 8,868 | 3,304 |
| Audit Fee | 50,000 | 50,000 |
| Professional & Consultancy Charges | 125,000 | - |
| Statutory Expenses | 551,100 | 892,515 |
| Depository Fee | 109,035 | - |
| Total | 844,003 | 945,819 |



SUPRA TRENDS LIMITED

CIN: L17121TG1987PLC007120

Regd. Office: 112, A Block, Paragon Venkatadri Apts, 3-4-812,
Barkatpura, Hyderabad, India

Proxy Form (MGT-11) PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19 (3)
of the Companies (Management and Administration) Rules, 2014)

| |
|-----------------------------|
| Name of the member (s): |
| Registered address: |
| E-mail Id: |
| Folio No./DP ID / Client ID |

I/We, being the Member(s) of _____ shares of **Supra Trends Limited**, hereby appoint

- Name:
Address:
E-mail Id: Signature:, or failing him
- Name:
Address:
E-mail Id: Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th Annual General Meeting on Thursday, the 30th day of September, 2021 at 10.00 A.M at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad-500060, Telangana, India, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

- To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2021, including the audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
- To appoint a Director in place of MVK Sunil Kumar who retires by rotation and being eligible, offers himself for re-appointment.

Signed this..... day of..... 20.....

Signature of shareholder:



Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

SUPRA TRENDS LIMITED

CIN: L17121TG1987PLC007120

Regd. Office: 112, A Block, Paragon VenkatadriApts,
3-4-812, Barkatpura, Hyderabad, India

ATTENDANCE SLIPS

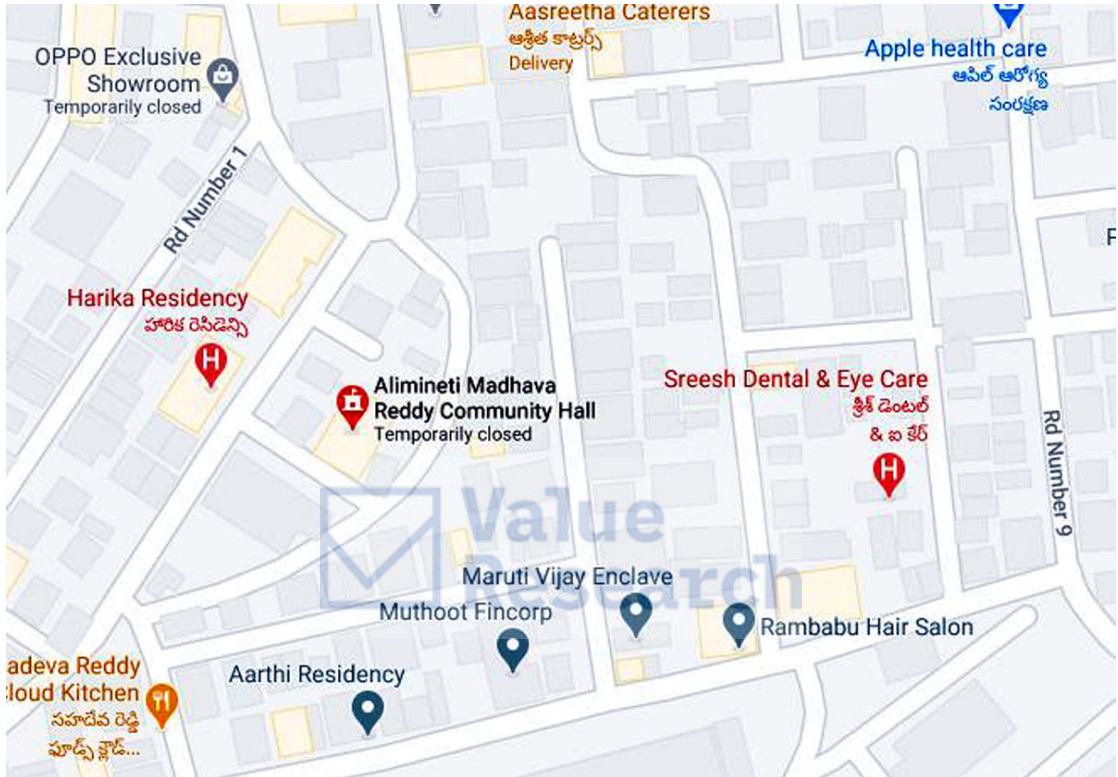
(To be presented at the entrance)

I hereby record my presence at the 34th Annual General Meeting of the Company held at the Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana, India, on Thursday, the 30th day of September, 2021 at 10:00 A.M.

| | |
|--|--|
| Folio No | |
| Number of Shares held | |
| Name and address of the Shareholder (In block letters) | |

1. I hereby record my presence at the 34th Annual General Meeting of the Company held on Thursday, the 30th day of September, 2021 at 10:00 P.M. at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana, India,
2. Signature of the Shareholder / Proxy Present
3. Shareholder / Proxy Holder wishing to attend the meeting must bring the duly signed Attendance Slip to the meeting.
4. Shareholder/Proxy Holder attending the meeting is requested to bring his / her copy of the Annual Report.

34th ANNUAL GENERAL MEETING ROUTE MAP





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