

**W. NOTES ON ACCOUNTS**

1. CONTINGENT LIABILITIES NIL (NIL)
2. Previous year's figures have been regrouped or rearranged, wherever considered necessary.
3. In the opinion of directors, current assets and loans and advances have a value on realization in the ordinary course of the business at least equal to the amount at which these have been stated in the Balance Sheet.
4. Foreign Currency Exposures  
The yearend Foreign Currency Exposure is given below:  
I) Expenditure in Foreign Currency Rs. NIL (NIL)  
II) Earnings in Foreign Currency Rs. NIL (NIL)
5. The Company has not received any memorandum/declaration (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31<sup>st</sup> March 2017 as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is Nil.
6. The Company has not provided for the Employees Benefits as on the date of the Balance Sheet. In the opinion of the management, no provision is required for employees' benefits, as at present consolidated salaries are being paid to employees and there are no retirement benefit plans.
7. Deferred Tax Liability/Asset  
As required by Accounting Standard (AS-22) 'Taxes on Income' issued by the ICAI, the Company has recognized deferred taxes, which result from timing difference between book profits and tax profits. The Deferred Tax Asset (Net) as on 31.03.2017 is as under:

Particulars	Deferred Tax Asset As on 31.03.2016	Credit (Charge) during the year	Deferred Tax Asset as on 31.03.2017
Depreciation	11,884.00	(-) 11,884.00	0.00
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Net Balance	Rs. 11,884.00	(-) 11,884.00	0.00

8. Related Parties Disclosures

The Related Parties disclosure and transactions with them during the year in the ordinary course of business are as follow:

Key Management Personnel

- Narender Kumar Arora, Managing Director
- Arika Chopra
- Anil Kumar Arora, CFO

- List of Related Parties

- ADL international Ltd
- Aedozhil Impex Limited
- AJNR TRADING ENTERPRISES LIMITED
- ARTIOS CONSULTANCY LIMITED
- AUDAX HOMEBUILD LIMITED
- BRANTFORD INFOTECH LIMITED
- BRISLAINE TRADERS LIMITED
- CAPERA BUILDHOME LIMITED
- GEEFCEE TEXTILE LIMITED
- HABILE ENTERPRISES LIMITED
- MATILDA CONSTRUCTION LIMITED
- SALIXMON AGRO LIMITED
- VCA ASSOCIATES PRIVATE LIMITED

Transactions with the Related Parties during the year and balance as 31.03.2017

Nature of transaction	Amount ( Rs)	Balance as on 31.03.17
- Loans transaction of Parties	2,00,000.00	33,99,133.00
- Interest Earned	3,45,212.00	----
- Salaries	3,00,000.00	----

The related parties with whom transaction taken place during the year and nature of related party relationship:-

i). Transactions with Inventory taken place during the year

(a) Sale and Purchase of Inventories:

S. No.	Name of the related party	Relationship	Nature of Transaction	For the year ended 2016-17	For the year ended 2015-16
1	AEDOZHIL IMPEX LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
2	AJNR TRADING ENTERPRISES LIMITED	Wholly Owned Subsidiaries	Buy	7,50,000.00	-
			Sell	-	-
3	ARTIOS CONSULTANCY LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
4	AUDAX HOMEBUILD LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
5	BRANTFORD INFOTECH LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
6	BRISLAINE TRADERS LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
7	CAPERA BUILDHOME LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
8	GEEFCEE TEXTILE LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
9	HABILE ENTERPRISES LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,09,400.00	-
10	MATILDA CONSTRUCTION LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,04,400.00	-
11	SALIXMON AGRO LIMITED	Wholly Owned Subsidiaries	Buy	5,00,000.00	-
			Sell	5,04,400.00	-

(B) Advances Given To/Recovered From Subsidiaries:

S. No.	Name of the related party	Relationship	Nature of Transaction	For the year ended 2016-17	For the year ended 2015-16
1	AEDOZHIL IMPEX LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
2	ARTIOS CONSULTANCY LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
3	AUDAX HOMEBUILD LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
4	BRANTFORD INFOTECH LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
5	BRISLAINE TRADERS LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
6	CAPERA BUILDHOME LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
7	GEEFCEE TEXTILE LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
8	HABILE ENTERPRISES LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
9	MATILDA CONSTRUCTION LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-
10	SALIXMON AGRO LIMITED	Wholly Owned Subsidiaries	Advance Given	-	-
			Recovered	-	-

9. Segment Reporting

The company is engaged in the business of non-banking financial activity. Since all the activities revolve around the main activity, in the opinion of the management, there are no separate reportable segments of Segment Reporting as per Accounting Standard (AS-17) issued by ICAI.

10. The company has, during the year, purchased shares of one company which became subsidiary of the company. As the shares were acquired and held exclusively with a view to its subsequent disposal in the near future, hence all the shares are held as Stock in Trade. Consolidation of this subsidiary has not been done pursuant to Para 11 of AS 21 issued by ICAI. The details of the subsidiary Companies as on 31/03/2017 are as under :

Name of the Company	No. of Shares	Amount	% age Holding
Epibo Technologies India Pvt Ltd	10,000	1,00,000/-	100%
AJNR TRADING ENTERPRISES LIMITED	75,000	7,50,000/-	100%

11. The amount of investment costing Rs. 2,90,000/- has been written off in the case of a company, M/s ADL International Ltd. which has been closed during the year and its name has been struck off from the records of MCA.
12. The parties' accounts, whether in debit or credit, are subject to confirmation.
13. The Company has not deposited any old currency (SBN) during the specified period i.e. 08.11.2016 to 31.12.2016
14. Details of Auditors' Remuneration are as under :

	<u>2016-17</u>	<u>2015-16</u>
Audit Fees	20,000.00	15,000.00
Others	5,000.00	-----
Service Tax/Ed.cess	3,725.00	2175.00
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	28,725.00	17,175.00
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15. Earning per Share

Basic & Diluted Earning per Share of the Company is as under:

	31.03.2017	31.03.2016
Profit after Tax (A)	4,50,626/-	3,69,908/-
Wtd. Average No. of Shares	40,00,100	40,00,100
Nominal Value per share	10/-	10/-
Earning per Share	0.11	0.09

**Sd/-**  
**(ANIL ARORA)**  
CFO  
(PAN-AAAPA2438C)

**Sd/-**  
**(NARENDER K. ARORA)**  
Mg. Director  
(DIN-00202037)

**Sd/-**  
**(GHANSHYAM PRASHAD GUPTA)**  
Director  
(DIN-00287019)

**X. SIGNIFICANT ACCOUNTING POLICIES****1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The accounts of the company are prepared under historical cost convention and on accrual basis, in accordance with the generally accepted accounting principles in India, the applicable Accounting Standards issued by the ICAI and the relevant provisions of The Companies Act, 2013, except otherwise stated. The accounting policies applied by the company are consistent with those used in previous year.

**2. USE OF ESTIMATES**

The preparation of financial statements requires management to make certain estimates assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual amounts and estimates are recognized in the period in which they materialize.

**3. FIXED ASSETS**

Fixed Assets have been stated at cost. The cost means cost of acquisition inclusive of freight, duties and incidental expenses, and as reduced by accumulated depreciation.

**4. DEPRECIATION**

Depreciation on fixed assets has been provided on 'straight line method' at the rates and is provided based on the useful life of the assets as prescribed in schedule II to the Companies Act, 2013.

**5. INVENTORY**

Inventories of stock in trade are valued at lower of cost and market value.

**6. INVESTMENTS**

Non Current/Long term Investments are stated at cost. Provision for diminution in the value of long term/Non Current investments is made only if such a decline is other than temporary.

**7. CLASSIFICATION OF ASSETS AND PROVISIONING**

Classification of Assets on finance as 'non-performing assets' and making appropriate provisions thereon have been made in consonance to the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directirons' 1998 (Notification No. 119, dated 31.01.1998, as amended from time to time).

**8. REVENUE RECOGNITION & ACCRUAL OF EXPENSES**

Interest Income is recognized on accrual basis.

All expenses are charged to Profit & Loss Account as and when accrued. Provisions are made for all known losses and liabilities.

**9. TAXES ON INCOME**

Provision for Current Income Tax is made on the current tax rate based on the assessable income computed under the Income Tax Act, 1961.

Deferred Tax Assets and Liabilities are recognized for future tax consequences attributable to the timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted as a the Balance Sheet date.

Sd/-  
(ANIL ARORA)  
CFO  
(PAN-AAAPA2438C)

Sd/-  
(NARENDER K. ARORA)  
Mg. Director  
(DIN-00202037)

Sd/-  
(GHANSHYAM PRASHAD GUPTA)  
Director  
(DIN-00287019)

As per our separate report of even date.  
For **TIWARI & ASSOCIATES**  
Chartered Accountants  
(FRN-002870N)

Place : New Delhi  
Dated: 30.05.2017

Sd/-  
(KRISHAN KUMAR)  
Partner  
(M. No. 085415)

Schedule as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 as Superseded by "Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.

In Lakhs

SL. No.	Particulars		
	<b>LIBILITIES SIDE</b>		
1.	<b>Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid</b>	<b>Amount outstanding</b>	<b>Amount Overdue</b>
	(a) Debentures : Secured	Nil (Nil)	Nil (Nil)
	: Unsecured (other than falling within the meaning of public deposits)	Nil (Nil)	Nil (Nil)
	(b) Deferred Credits	Nil (Nil)	Nil (Nil)
	(c) Term Loans	Nil (Nil)	Nil (Nil)
	(d) Inter corporate loans and borrowing	Nil (Nil)	Nil (Nil)
	(e) Commercial Paper	30.54 (Nil)	Nil (Nil)
	(f) Other Loans(Vehicle Loan)	Nil (Nil)	Nil (Nil)

Sl. No.	Particulars	Amount outstanding
	<b>Assets Side</b>	
2.	<b>Break-up of Loans and Advances including bills receivables (other than those included in (4) below</b>	<b>Amount outstanding</b>
	(a) Secured	Nil (Nil)
	(b) Unsecured	616.76 (363.85)
	* Net of Provisions, The amount also includes security deposits paid, and tds recoverable.	
(3)	<b>Break up of Leased Assets and stock on hire and hypothecation loans counting towards AFC activities</b>	Nil (Nil)

In Lakhs

	Particulars	Amount
(4)	<b>Break-up of Investments :</b>	
	<b>Current Investments (Stock in Trade)</b>	
	1. Quoted :	
	(i) Shares: (a) Equity	0.07 (0.07)
	(b) Preference	Nil (Nil)

	<b>2. Unquoted :</b> (i) Shares: (a) Equity  (b) Preference <b>Long Term Investments</b> <b>1. Quoted :</b>  <b>2. Unquoted :</b> (ii) Shares: (a) Equity  (b) Preference	8.50 (1.00) Nil (Nil)  Nil (Nil)  7.70 (7.70) Nil (Nil)
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**5. Borrower group-wise classification of assets financed as in (2) and (3) above:**

Category	Amount net of Provisions		Total
	Secured	Unsecured	
1. Related Parties			
(a) Subsidiaries	Nil (Nil)	Nil (Nil)	Nil (Nil)
(b) Companies in same group	Nil (Nil)	Nil (Nil)	Nil (Nil)
(c) Other related parties	Nil (Nil)	33.99 (36.78)	33.99 (36.78)
2. Other than related Parties	Nil (Nil)	582.77 (327.07)	582.77 (327.07)
<b>Total</b>	<b>Nil (Nil)</b>	<b>616.76 (363.85)</b>	<b>616.76 (363.85)</b>

**6. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):\***

Category	Market Value/ Break up or fair Value or NAV	Book Value(net of provision)
1. Related Parties		
(a) Subsidiaries	Nil (Nil)	Nil (Nil)
(b) Companies in same group	Nil (Nil)	Nil (Nil)
(c) Other related parties	7.70 (7.70)	7.70 (7.70)
2. Other than related Parties	8.57 (1.07)	8.57 (1.07)
<b>Total</b>		

**7. Other Information**

	<b>Particulars</b>	<b>Amount Rs. In lakhs</b>
	(i) Gross Non-performing Assets	
	(a) Related parties	Nil (Nil)
	(b) Other than Related parties	Nil (Nil)
	(ii) Net Non performing Assets	
	(a) Related parties	Nil (Nil)
	(b) Other than Related parties	Nil (Nil)
	(iii) Assets acquired in satisfaction of debts	Nil (Nil)

Note: Figures in bracket relates to previous year.

**For Standard Capital Markets Limited.**  
**Sd/-** **Sd/-**  
**Narender K Arora** **Anil Arora**  
**(Managing Director)** **(Chief Financial Officer)**

**Place : New Delhi**

**Date : 30.05.2017**