

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

The Industry is showing some improvement & your Directors are expecting better Industrial Development in the coming years.

B) SEGMENTWISE PERFORMANCE:

The Company is Trading Company and this may be considered as the only segment. Therefore the requirement of segment wise reporting is not applicable.

C) OPPORTUNITIES / OUTLOOK:

The company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook in the coming years.

D) THREATS:

The major threats for the company are competition from the Govt. Policies.

E) RISKS AND CONCERNS:

Your company is taking adequate measures to safeguard against Risks & Concerns.

F) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Your Company has been maintaining an adequate internal control system commensurate with the size & nature of its business.

G) HUMAN RESOURCES POLICIES:

Your company considers its human resources as its most valuable assets, among all other assets of the Company. It has been the policy of the company to actuate the talent by providing opportunities to develop themselves within the organization. The company continued to have maintained very cordial & harmonious relations with its employees.

H) CAUTIONARY STATEMENT:

Due to unfavorable market conditions your company is facing profitability problems however, your management is making optimum efforts to minimize the overheads & cost reduction.

I) RATIO ANALYSIS:

Particulars	2018-19	2017-18	Change %
Debtors Turnover Ratio	4.22	2.98	41.61
Current Ratio	1.84	9.01	-79.58
Debt Equity Ratio	0	0	0

Net Profit Margin Ratio (%)	-0.001	-0.01	90.0
Return on Net worth (%)	-0.0001	-0.001	90.0

Debtors Turnover Ratio: Change is due to increase turnover in last quarter

Current Ratio: The Ratio decrease due to increase in trade payable's.

Debt Equity Ratio: there is no Component of Debt Capital in the Capital Structure, Hence debt to equity ratio is Zero.

Return On Net Worth: The Company has been able to reduce the loss almost 90% as compare to last financial year.

**BY ORDER OF THE BOARD
FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)**

DATE: 14th August ,2019

PLACE: Thane

**SD/-
NEERAJ GUPTA
CHAIRMAN
DIN: 00073274**