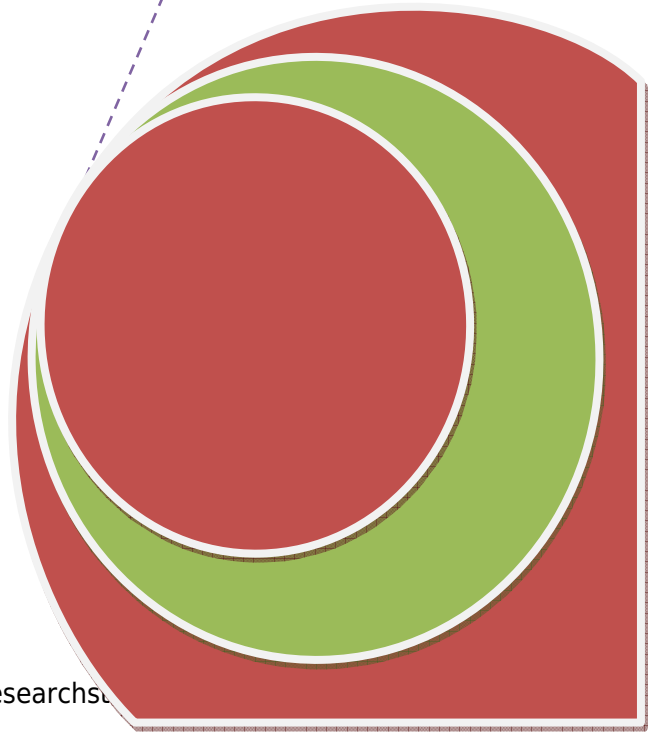


**CREATIVE WORLD
TELEFILMS LIMITED**

ANNUAL REPORT

2012-2013



CREATIVE WORLD TELEFILMS LIMITED

A-8, Mahavir Dham, Near Saibaba Garden, Saibaba Nagar, Borivali (West), Mumbai - 92

NOTICE is hereby given that the nineteenth Annual General Meeting of Creative World Telefilms Limited will be held at its Registered office : A-8, Mahavir Dham, Near Saibaba Garden, Saibaba Nagar, Borivali [West], Mumbai - 400 092 on 30th September 2013 at 3 p.m. ,to transact the following business:

ORDINARY BUSINESS

1. To receive consider and adopt the Balance Sheet at 31 March 2013 and the Profit and Loss Account for the year 31 March 2013 the Reports of the Directors and the Auditors.
2. To appoint Mrs. Satyabhama R. Agrawal who retire by rotation being eligible and offer himself for re-appointment.
3. To appoint Mrs. Sunita Goyal who retire by rotation being eligible and offer herself for re-appointment.
4. To appoint Auditors who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

By order of the Board
For Creative World Telefilms Limited

Sd/-
Director

Sd/-
Director

PLACE : MUMBAI
DATE D :3rd September, 2013

Notes:

- i) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY MAY BE SENT IN THE FROM ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY **ATLEAST 48 HOURS BEFORE THE MEETING.**
- ii) The Directors Report, Auditors' Reports, Audited Balance Sheet as at 31st March 2013 and the Profit and Loss Account for the year ended on that date are enclosed.
- iii) The Register of Members and Share Transfer Books of the Company shall remain Closed from 26th September 2013 to 30th September 2013 (both days inclusive).
- iv) Members must be aware that the Company has appointed "Big Share Services Pvt. Ltd." as Register and Share Transfer Agents (RTA) for the Equity Shares of the Company to provide services in both physical and electronic mode. Therefore the members holding shares in physical mode are requested to notify change in their address, transfer/transmission requests / queries, if any to the RTA quoting Folio number and those holding shares in Demat mode must inform the change of address to their respective Depository Participants.



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- v) Members holding shares in physical mode and who have multiple accounts in identical names or joint accounts in same order are requested to send all their relevant share certificate (s) to the RTA for consolidation of all such shareholdings into one facilitate better service.
- vi) Members/Proxies are requested to bring their copy of the Annual Report and Admission Slip sent herewith duly filled in for attending the meeting to avoid inconvenience and delay at the time of registration. Copies of Annual Report and admission slip will **NOT** be available for distribution at the venue of the meeting.
- vii) In terms of notification issued by SEBI, the Equity Shares of the Company are under compulsory demat trading for all Investors from 26.08.2000. Shareholders are advised to hold their shares in Demat mode and to send their Share Certificates along with Dematerialisation request to the RTA through their Depository Participants.
- viii) Section 109A has been inserted by the Companies (Amendment) Act, 1999 enabling the shareholder (s) to nominate, a person to whom his shares in the Company shall vest in the event of his/their death. Where the shares are held in joint names, such nomination has to be made jointly. The nominee shall, on the death of the shareholder or all joint holders, as the case may be, becomes entitled to all rights in the shares to the exclusion of all other persons unless the nomination is varied or cancelled by the shareholder (s) in the prescribed manner. Shareholder(s) desirous of nominating a person may write to the Company for obtaining the prescribed Nomination form.
- ix) All the Shareholders can communicate with the RTA for requests/queries relating to transfer, transmission, demat, remat, endorsement as fully paid up, split, consolidation, change of address, issue of duplicate share certificates at the address "Big Share Services Pvt. Ltd." E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai - 400 072. For all other queries please contact the Company either at the Registered Office of the Company A-8, Mahavir Dham, SaiBaba Nagar, Borivali (West), Mumbai- 92.

By order of the Board

For Creative World Telefilms Limited

Sd/-
Director

Sd/-
Director

PLACE : MUMBAI

DATE D : 3rd September , 2013

Inspection

Memorandum and Articles of Association of the Company and other relevant documents if any will be available for inspection by Members at the Registered Office of the Company between 11:00 A.M - 1:00 PM on all working days and at the meeting.



CREATIVE WORLD TELEFILMS LIMITED

A-8, Mahavir Dham, Near Saibaba Garden, Saibaba Nagar, Borivali (West), Mumbai - 92

DIRECTOR'S REPORT

Your Directors are pleased to present the Eighteenth Annual Report together with the audited statements of accounts for the year ended on 31st March, 2013.

Financial Highlights :

During the year under review the Company has incurred marginal Profit. A brief particulars of the said year is appended below:

<u>Amount(Rs.)</u>	CurrentYear 31.03.2013	Previous Year 31.03.2012
Income from other sources	2,70,756.00	9,86,193.00
Profit/ (Loss) before depreciation and tax	(25,26,960.72)	(99,432.00)
Depreciation	7,185.80	9342.18
Provision for Income Tax	-----	-----
Profit/ (Loss) after tax for the year	(25,34,136.52)	(1,08,774.18)

Fixed Deposit :

During the year 2012-2013 the company has not raised any deposit from public.

DIRECTORS

In accordance with the requirements of the Companies Act, 1956 and the Company's Articles of Association, Mrs. Satyabhama R. Agrawal & Mrs.Sunita Goyal are liable to retire by rotation at the ensuing Annual General Meeting and being eligible offers themselves for appointment, the Board recommends their appointment.

Personnel :

Information pursuant to provisions of Sections 217 (2A) Of the Companies Act, 1956 and under the Companies (particulars of Employees) Rules, 1975 are not applicable to the Company as your Company has not paid any remuneration attracting these provisions.

Auditors :

M/s. B.M. Gattani & Co., Chartered Accountants, retire at the ensuring Annual General Meeting and are eligible for re appointment. The Company has received letters from these Auditors to the effect that their re-appointment, if made, would be within the prescribed limits Under Section 224(1B) of the Companies Act, 1956. The notes to accounts referred to in the Auditors' Report are self explanatory and, therefore do not call for any further comments.

Directors Responsibility Statement

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Director's Responsibility statement, it is hereby confirmed:

- i) That in the preparation of the annual accounts for the financial year ended 31st March, 2013 the applicable relating to material departure;



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- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end March 31, 2013 and of the profit and loss of the company for the year ended on that date;
- iii) That the Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) That the Director had taken prepared the annual accounts ongoing concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Information in accordance with the provisions of Section 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy and technology absorption are not given as the Company has not taken any manufacturing activities. There were no foreign exchange earnings or outgo during the year under review.

REPORT ON CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreements with the Stock Exchange, a Corporate Governance Report for the year 2012-13 together with the Report of the Auditors of the Company is annexed herewith.

SUSPENSION IN TRADING OF EQUITY SHARES

The Company has paid listing fees of Bombay Stock Exchange Limited upto 31/03/2014. The Company has received in principal approval for revocation of suspension of trading of equity share from Bombay Stock Exchange Limited vide their letter dated on 18/11/2011.

Directors are hopeful that approval of revocation of suspension will be approved by Bombay Stock Exchange very soon.

ACKNOWLEDGMENT

The Board places on record its gratitude to our valued investors, the Bankers, Financial Institutions, various Government department and members for their continued support and confidence in the Company.

For AND ON BEHALF OF THE BOARD.

**Sd/-
Director**

**Sd/-
Director**

PLACE : MUMBAI

DATED : 3rd September,2013



REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate governance is about commitment to values and about ethical business conduct. It is about how an organization is managed. This includes its corporate and other structures, its culture, its policies, and the manner in which it deals with various stakeholders. Accordingly, timely and accurate disclosure of information regarding the financial situation, performance, ownership and governance of the company, is an important part of corporate governance. This improves public understanding of the structure, activities and policies of the organization. Consequently, the organization is able to attract investors, and to enhance the trust and confidence of stake holders

We believe that sound corporate governance is critical to enhance and retain investor trust Accordingly, we always seek to attain our performance rules with integrity. The Board extends its fiduciary responsibilities in the widest sense of the term. Our disclosures always seek to attain the best practices in international corporate governance. We also endeavor to enhance long term shareholders value and respect minority rights in all business decisions

Our corporate governance philosophy is based on the following principles:

- Satisfy the spirit of law and not just the letter of the law. Corporate governance standards should go beyond the law.
- Be transparent and maintain high degree of disclosure levels. When in doubt, disclose.
- Management is the trustee of the shareholders' capital and not the owner.
- Clear distinction between personal conveniences and corporate resources.

BOARD OF DIRECTORS

The composition of the Board and categories of the Directors on the Board, their attendance at Board Meetings and at the last Annual General Meeting as also the number of Directorships and Committee Memberships held by them in other Companies are given below:-

Name of the Directors	Category	Board Meeting Attended	Attended last AGM held on 30.09.2012	No. of Directorships in other companies*		No. of Membership in Committee of Directors in other Companies @	
				Chairman	Directors	Chairman	Directors
Ramesh D. Agrawal	Promoter Non Executive	6	Yes	-	-	-	-
Satyabhama R. Agrawal	Promoter Non Executive	6	Yes	-	-	-	-
Rajesh Shinde	Non Executive - Independent	6	Yes	-	-	-	-
Sunita Goyal	Non Executive - Independent	6	Yes	-	--	-	-
Chandreshkhar Bhat	Non Executive - Independent	6	Yes	-	--	-	-

*Excludes Foreign Companies and Private Limited Companies

@ Only Audit Committee, Investor/Share holders Grievance Committee have been considered

Six Board meeting were held during the 12 months, year ended **31st March, 2013** The dates on which the Board meeting were held are as follows:-

28.05.2013,30.05.2013,14.08.2013,30.09.2013,14.11.2013,10.02.2013



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Information required under clause 49 IV of the Listing Agreement on Directors Seeking Appointment / Re-appointment

Name	Mrs. Satyabhama R. Agrawal
Age	49Yrs
Qualification	B.com
Expertise	Administration
Other Directorship	9

Name	Mr. Sunita Goyal
Age	39Yrs
Qualification	B.com
Expertise	Audit Assistant
Other Directorship	NA

Secretarial Standards relating to Meetings :

The Company has endeavored to meet and confirm to most of the requirements of Secretarial Standards – SS-1 relating to Board Committee Meetings and SS-2 relating to General Meetings prescribed by the Institute of Chartered Secretaries of India (ICSI). These standards so far only recommendatory.

AUDIT COMMITTEE

The company had constituted the Audit Sub Committee and the same renamed as Audit Committee to exercise the powers and discharge functions as stipulated under clause 49 of the Listing Agreement with Stock Exchange and to meet the requirements of Section 292 A of the Companies Act, 1956 as introduced by the companies (Amendment) Act, 2000. The terms of reference specified by the Board to the Audit Committee are as contained in Clause 49 of the Listing Agreement and under Section 292 A of the Companies Act, 1956, and it also undertakes such other matters as may be delegated by the Board from time to time.

The Audit Committee of the Company has Mrs. Sunita Goyal, Mr. Rajesh Shinde and Mr. Chandrashekhar Bhat as members of the Committee. All Committee Members are Non Executive and Independent Directors. During the year, the Committee met 5 times. The terms of reference of the Audit Committee are as contained in the Clause 49 of the Listing Agreement. Mr. Chandrashekhar Bhat is the Chairman of this Committee.

The company continued to derive immense benefit from the deliberation of the Audit Committee comprising of all Non Executive and Independent Directors, Who have professional knowledge in project finance, accounts and corporate affairs etc. Minutes of each Audit committee meetings are placed before and discussed in the full Board.

SHARE TRANSFER AND INVESTORS GRIEVANCE COMMITTEE

The Company had constituted a Share Transfer Committee and the same was renamed as Share Transfer and investors Grievance Committee to exercise the powers and discharge functions as stipulated under Clause 49 of the Listing Agreement with Stock Exchanges. The share transfer and Investors' Grievances Committee specifically looks into redressing of shareholders' and investors' complaints such as transfer of shares, non receipt of shares, non receipt of declared authorities attend the transfer formalities twice in a month. Share Transfer and investors Grievance Committee comprises of the following Directors



VALUE RESEARCH PREMIUM

Name of Director-	Status
Mr. Rajesh Shinde	Non Executive - Independent
Mrs. Sunita Goyal	Non Executive - Independent
Mr. Chandreshkhar Bhat	Non Executive - Independent

Mr. Chandreshkhar Bhat is the Chairman of this Committee.

Name and Designation of Compliance Officers:

Mr. Rajesh Ram Kalbate, Administrative Executive

Share transfers/ transmissions etc. as approved by the Committee are notified to the Board at regular intervals.

During the year under review, all complaints were replied/ resolved to the satisfaction of the investors.

REMUNERATION COMMITTEE

Remuneration Committee comprises of the following Directors

Name of Director-	Status
Mr. Rajesh Shinde	Non Executive - Independent
Mrs. Sunita Goyal	Non Executive - Independent
Mr. Chandreshkhar Bhat	Non Executive - Independent

Mrs. Sunita Goyal is the Chairperson of this Committee.

The Remuneration Committee has been constituted to review the remuneration package of the Directors and recommend suitable revision to the Board in accordance with the Companies Act. 1956.

Details of Equity Shares held by Independent Non Executive Directors as below

Name	No. of Equity Shares held
Rajesh Shinde	Nil
Sunita Goyal	Nil
Chandreshkhar Bhat	Nil

SUBSIDIARY COMPANIES

The Company does not have any subsidiary companies.

NOTES ON DIRECTOR'S APPOINTMENT AND RE-APPOINTMENT

Relevant details forms part of the Directors' Report.

DISCLOSURES ON NON COMPLIANCES, RELATED PARTY TRANSACTIONS, IF ANY

The Company has complied with the requirement of regulatory authorities on Capital Markets and no penalties/ strictures have been imposed against the Company in the last three years.

Related Party Transactions have been disclosed in the "Notes to Accounts".



VALUE RESEARCH PREMIUM

The Management Discussion and Analysis Report is appended as Annexed forming part of this Report.

CAUTIONARY STATEMENT

Statements in the Management Discussion & Analysis describing the Company's objectives, projections and expectations maybe "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include economic conditions affecting demand / supply & price conditions in the markets in which the Company operates, changes in Government regulations, tax laws, litigation, exchange rate fluctuations, interest, other cost and certain presumptions on which estimates are based and other incidental factors.

GENERAL BODY MEETING

Details of last three Annual General Meeting

Date of AGM	Date	Time
16 th AGM	30.09.2009	11.00 a.m.
17 th AGM	30.09.2011	11.00a.m.
18 th AGM	28.09.2012	11.00a.m.

During last year, no resolutions were put through postal ballot and neither during the current year any resolution is proposed to be conducted through postal ballot.

DISCLOSURES

Disclosures on materially significant related party transactions, i.e., transactions of the company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interest of Company at large – Not applicable.

Details of Non compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets, during the last three years – Nil

MEANS OF COMMUNICATION

- A Quarterly Financial Results of the Company are prepared according to guidelines as per the Stock Exchange Mumbai, where the shares of the Company are listed.
- B All items required to be covered in the management discussions and analysis has been included in the Directors' Report to the Members.
- C Company has its own web site and all the vital information relating to the Company has been displayed on the website.

GENERAL SHAREHOLDERS INFORMATION

1. **Annual General Meeting** : 19th Annual General Meeting
Day, Date and Time Venue : Monday, September 30, 2013
At 3.00 p.m.
A-8, Mahavir Dham, Saibaba Nagar,
Borivali (West)
Mumbai 400 092.
2. **Book Closure Date** : 26th September 2013 to 30th
September 2013
3. **Dividend Payment Date** : Not applicable since divided not
recommended
4. **Financial Calendar** : 1st April, 2012 to 31st March 2013
Annual General Meeting : 30th September, 2013
Board Meeting for considering:
Un-audited Quarterly results for : Within one and half month from the
First Three quarters of the financial end of each quarter
year ending 31st March, 2012
Audited Results of the Company : Within six months from the end of the
Financial for the financial Year ending 31st March, 2013



VALUE RESEARCH PREMIUM

5. **Listing on Stock Exchange Equity Shares** : The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Listing Fee upto 2012-13 is fully paid.

6. **Stock Market Data:**

- a. Stock Code :
 i. The Stock Exchange, Mumbai : 530345
 b. Market Price :

Since, the shares of the Company is suspended w.e.f. February 2002, market price data are not available for the period. The company has received in principal approval for revocation of suspension of trading of equity share from equity share from Bombay Stock Exchange Limited vide letter their letter dated 18/11/2011.

7. **Registers & Transfer Agents :**

BIGSHARE SERVICES PVT. LTD.

E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai 400 072.

Phone No.: 91 (022) 28473747/3474/0652/0653 Fax No. : 91 (022) 28475207

Email : bigshare@bom7.vsnl.net.in

(Registered with SEBI as Share Transfer Agent - Category I)

1. **Share Transfer Systems:**

The Company's Equity Shares are admitted with the Depository System of National Securities Depository Limited (NSDL) and Central Depository Services (India) limited (CDSL), as an eligible security under the Depositories Act, 1996. As such, Facilities for dematerializations of Company's Equity Shares are available vide ISIN : INE 336 B01018 at both the Depositories.

The Company has a Share Transfer & Investors Grievance Committee to look into various issues relating to the investors including share transfers. This Committee of the Board of Directors of the Company meets normally on quarterly basis while the delegated authorities attend the transfer formalities. Delegated authorities met twice in a month in each of the months included during the period under review.

2. **Investors Grievance Redressal System :**

The investors grievance against the company are handled by the Company's registers and transfer Agents, M/s. Bigshare Services Pvt. Ltd. Mumbai in consultation with the Secretarial Department of the Company. The registrars have adequate skilled staff with professional qualifications and advanced computer systems for speedy redressal of the investor grievances. The total process of settlement of a complaint right from its receipt to disposal is fully computerized to ensure timely settlement. It normally takes 15 days from the date of receipt of the complaint for disposal of investor grievances.

8. **Distribution of Equity Shareholding as on 31st March, 2013**

Share Holding of Nominal Value		Share Holders		Share Amount	
		No.	% to Total	In Rs.	% to Total
1	5000	2781	69.5946	7368120	11.0486
5001	10000	639	15.9910	5358280	8.0348
10001	20000	271	6.7818	4112890	6.1674
20001	30000	93	2.3273	2355580	3.5322
30001	40000	91	2.2773	3454690	5.1804
40001	50000	29	0.7257	1339940	2.0093
50001	100000	40	1.0010	2885240	4.3265
100001 and Above		52	1.3013	39813260	59.7008
Total		3996	100	66688000	100



9. Shareholding Pattern as on March 31, 2013

	Category	No. of Shares held	% of holding
A.	Promoter's Holding		
1.	Promoters - Indian Promoters - Foreign Promoters	984652 0	14.77 0
2	Persons acting in concert #	910085	13.64
	Sub-Total	1894737	28.41
B.	Non-Promoters Holding		
3.	Institutional Investors		
a.	Mutual Funds and UTI	0	
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non Govt. Inst.)	51,500	0.77
c.	FII's	0	0
	Sub-Total	51,500	0.77
4.	Others		
a.	Private Corporate Bodies	482985	7.25
b.	Indian Public	4239578	63.57
c.	NRIs/OCBs	0	0
d.	Any other (please specify)	0	0.00
	Sub-Total	4722563	70.82
	GRAND TOTAL	66,68,800	100

Total foreign shareholding :

Outstanding GDRs/ADRs or any convertible instruments, conversion date and likely impact on equity: Not Applicable

10. . Dematerialization of Shares and Liquidity:

Approximately 48.25% of the Equity shares have been dematerialized upto 31st March, 2013. Trading in Equity shares of the Company is permitted only in Dematerialized form w.e.f. 28.08.2000 as per notification issued by the Securities and Exchange Board of India.

**For AND ON BEHALF OF THE BOARD.
Creative World Telefilms Limited**

Sd/-
Director

Sd/-
Director

**PLACE :MUMBAI
DATE : 3rd September,2013**

Note: Shareholders holding shares in electronic mode should address all correspondence to their respective depository participants.



VALUE RESEARCH PREMIUM

Compliance Certificate

This section of the report together with the information given under Management Discussion and Analysis and brief resume of Directors constituted a detailed report on Corporate Governance.

The Company has complied with Mandatory requirement of Corporate Governance. The Board would review implementation of Non – Mandatory Requirements of Corporate Governance Code in due course of time.

Certificates regarding compliances of conditions of corporate Governance is annexed to this report.

For Creative World Telefilms Ltd.

Date : 3rd September,2013
Place : Mumbai

**Sd/-
Director**

DECLARATION

I, Mr. Ramesh Agrawal, Director do hereby declare that all members of the Board of Directors and the management personnel have affirmed compliances with the code of conduct for the year ended on 31st March, 2012, for further strengthen corporate governance practice in the Company

**For & on behalf of the Board
For Creative World Telefilms Ltd.**

Date : 3rd September,2013
Place : Mumbai

**Sd/-
Ramesh Agrawal
Director**



VALUE RESEARCH PREMIUM
CERTIFICATE PURSUANT TO CLAUSE 49 (V)
OF THE LISTING AGREEMENT

We, Mr. Rajesh Shinde Director and Mr. Ramesh Agrawal – Chief Financial Officer of the Company hereby certify that :

- a) We have received financial statements and the cash flow statement for the year ended 31st March, 2013 and that to the best of our knowledge and belief :
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;
 - ii) These statements together present a true and fair view of the company's affair and are in compliance with exciting accounting standards. Applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions have been entered into by the company during the year 2012-13 which are fraudulent, illegal or violate if the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiency of which we have are aware on the design or operation of internal control systems and have taken the required steps to rectify the deficiency.
- d) We have informed the auditors and the Audit Committee :
 - i) about significant changes in internal control over financial reporting during the year;
 - ii) that there have been no significant changes in accounting policies during the year;
 - iii) that there have been no instances of significant fraud of which we have become aware and the involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

FOR CREATIVE WORLD TELEFILMS LTD

Sd/-
Director

Sd/-
Chief Financial Officer

Place : Mumbai

Dated : 3rd September, 2013



Declaration pursuant to clause 49 of the listing agreement regarding adherence to the Code of Conduct

**To,
The Shareholders,**

We hereby declare that all members of the board and the senior management personnel have affirmed compliance with the respective provisions of the Code of Business Conduct and Ethics of the company formulated by the board of directors for the financial year ended 31st March, 2013.

**Sd/-
Director
Place : Mumbai
Date : 3rd September,2013**



M/s. B.M.Gattani & Co.
Chartered Accountants

Auditor's Certificate to the member of Creative World Telefilms Limited

We have examined the compliance of corporate governance by **Creative World Telefilms Limited**, for the period from 1st April 2012 to 31st March, 2013 as stipulated in clause 49 of Listing Agreement of the said company with the Stock Exchanges.

The Compliance of condition of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the condition of the corporate governance. It is neither an audit nor an expression of opinion on the financial statement of the company.

In our opinion and best of our information and according to the explanations given to us:
We certify that the company has completed with the condition of corporate governance as stipulated in the above-mentioned Listing Agreement.
We state that no investor grievance is pending for a period exceeding one month against the company, as certified by the share transfer agents of the company, based on the records maintained by them.
We further state that such compliances is neither an assurance as to the future viability of the company nor the efficiency or the effectiveness with which the management has conducted the affairs of the company.

PLACE : MUMBAI
DATE : 3rd September,2013



For **M/s. B.M.Gattani & Co**
Chartered Accountants

Sd/-
Proprietor
Membership No. 047066



Management Discussion and Analysis Report

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2013.

The management discussion and analysis have been included in consonance with the code of corporate governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting herein the overview, opportunities and threats, initiatives by the company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

OVERVIEW

The company deals in trading of major items like account software products and Developer. The operations of the company are centered on Advisory, Finance & Investments and media activities.

INDUSTRY STRUCTURE AND DEVELOPMENT

The company deals in sale of software, which are procured from outside agencies which are used by consumers. The Indian Media industry is a subject of national pride, international interest and media hype. There has been tremendous growth in the media industry of late which can be attributable primarily by an increase in television viewership and improved realizations from television subscriptions and film exhibition. Due to some inherent problems the company presently not in comfort with actual media business and the management of the company has already taken some initiation for solving such problems.

There has been tremendous finance growth due to foreign collaboration, foreign equity participation etc. Under Finance Division, trading in equity shares and stock is the main activity of the company as well as other financing activities.

Coming to the Finance industry where the company is also involved, major developments have taken place for the past few decades in view of the fact that plethora of finance companies have come into existence with various finance products



OPPORTUNITIES AND THREATS:

1. There is a scope to become part of a larger group of satellite television channels due to diversification in media division.
2. Several model of revenue can be improvised by expanding the business activities of the company.
3. One of the main businesses being in the Finance related areas the company is exposed to credit risks which are inherent to this type of business.
4. The company since involved in trading in software business for a very long time there are good prospects for expanding the further activities in this direction.
5. The company is also facing severe competition from other financial companies and software companies.

INITIATIVES BY THE COMPANY

The company has taken following initiatives:

1. The efforts are on to reduce the transportation cost on purchasing activities.
2. Every effort is being made to locate new client base to boost Software Sales.
3. The company is endeavoring to penetrate into newer Financial Activities.

OUTLOOK

- The Company is mainly engaged in Finance and related business and software business. The Company is planning to expand and diversify the activities in this line and E-Cinema to tap higher revenues.
- Further, the Company is also contemplating to usher in new areas of development in financial activities. The Board of Directors of the company envisaging to augment the investment base of the company through participation in various equity debt, bond market and mutual funds with a view to earn good returns to the company.

RISKS AND CONCERNS

- Due to stiff competitions in the software / finance fields where the companies activities are centered on, the overall margins are under pressure.
- Due to recent slowdown it is apprehended that there will be a big correction in all the products in which company is dealing.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company has a strong Management audit framework. The Audit committee of Promoters directors & Independent Directors. The Audit committee meets every quarter to review compliances which are as under :

- Compliance of the company with applicable statutes, policies procedures, listing requirements and management guidelines.
- All transactions are being accurately recorded and verified.
- Adherence to applicable accounting standards and policies.

HUMAN RESOURCES / INDUSTRY RELATIONS

- The company provides excellent working environment so that the individual staff can reach his/her full potential.
- The company is poised to take on the challenges and March towards accomplishing its mission with success.

CAUTIONARY STATEMENT

Statement in the Management Discussion and analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Several factors could make significant difference to the company's operation. These include climatic conditions and economic conditions affecting demand and supply, government regulations and taxation, natural calamities etc. over which the company does not have any control.

For and on behalf of the board

Place : Mumbai
Date : 3rd September,2013

Sd/-
Director



To,
The Member of
Creative World Telefilms Limited
Mumbai

REPORT OF THE AUDITOR TO THE MEMBERS OF CREATIVE WORLD TELEFILMS LIMITED

We have audited the attached balance sheet of Creative World Telefilms Limited as at March 31, 2013 and also the Profit and Loss accounts and the Cash Flow Statement of the Company for the year ended on that date, annexed thereto. There financial statements are responsibility of the Company's management our responsibility is to express an opinion in these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements An audit includes examining, on test basis, evidence, supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation we believe that our audit provides a reasonable basis for our opinion.

- 1) As required by the Companies (Auditor' Report) Order, 2003 issued by the Company law Board in terms of section 227(4A) of the companies act, 1956, and on the basis of such checks of the books and records as we considered appropriated and according to information and explanation given to us, We annex hereto a statement in the matter's specified in paragraphs 4 and 5 of the said order, to the extent applicable to the Company.
- 2) Further to our Comments in the annexure referred in paragraph 1 above, we state that
 - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as it appears from our examination of the books
 - c) The balance sheet and the profit and loss account dealt with by this report are in agreement with the books of account
 - d) In our opinion, the Balance Sheet and Profit and Loss Account comply with the accounting, standards referred to in Section 211 (3C) of the Companies Act, 1956 to the extent applicable.
 - e) On the basis of the written representations received from the directors, taken on record on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



VALUE RESEARCH PREMIUM

- f) In our opinion and to the best of our information and according to the explanations given to us read together with the significant Accounting Policies and the notes thereon give the information required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting Principles generally accepted in India:
- i. In the case of the balance sheet, of the state of affairs of the company at March 31, 2013; and
 - ii. In the case of profit and loss account, of the profit of the Company for the year ended on that date.
 - iii. In the case of the cash flow statement, of the Cash flow of the company for the year ended on that date

For **M/s. B.M.Gattani & Co**
Chartered Accountants

Sd/-
Proprietor
Membership No.047066

PLACE : MUMBAI
DATED : 3rd September,2013



ANNEXTURE TO THE AUDITORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2013.
(Referred to in paragraph 1 of our report of even date)

1. In respect of its fixed assets.
 - a. The Company has maintained proper records for showing full particulars including quantitative details and situation of fixed assets.
 - b. All the assets have been physically verified by the management during the year and in our opinion it is reasonable having regard to the size of the Company and the nature of its assents, No material discrepancies were Noticed on such verification.
 - c. During the year, no substantial part of fixed assets of the company was disposed off.
2. In respect of the inventory of Investments:
 - a. The inventory of Investments has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b. The procedure of the physical verification of inventories followed by the Management is reasonable and adequate in relation to the size of the company and nature of its business.
 - c. The company is maintaining proper records of the inventory of Investments. The discrepancies noticed on verification between the physical stock and book records have been appropriately dealt with in the Books of Account.
3. According to the information and explanations given to us the company neither granted nor taken any loans, secured on unsecured, to or from the companies, firms of other parties listed in the register maintained under section 301 of the companies Act, 1956.

In view of what has been stated above, clause (iii) (b) regarding terms and condition of such loans, clause (iii) (c) regarding payment of principal amount and interest and clause (iii) (d) steps for recovery of overdue amount of Para 4 of the order are not applicable to the Company for the year under review.

4. In our opinion and according to the information and explanations given to us, there are Adequate internal control procedures commensurate with size of the company and the Nature of its business with regard to purchase of inventory, fixed assets and with regards to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control.
5. In respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act, 1956.
 - a) To the best of our knowledge and belief and according to the information and explanations given to us, transactions that needed to be entered into register have been so entered.
 - b) According to the information and explanations given to us, there is no transaction in excess of Rs. 5 Lakhs in respect of any party and hence the question of reasonable prices in respect of such transactions regards to the prevailing market prices does not arise.

VALUE RESEARCH PREMIUM

6. In our opinion and according to the information and explanations given to us, the company has not accepted any amount under the provisions of section 58 A of the Companies Act, 1956 and rules made and framed there under.
7. In our opinion & as per the information given to us , the company have an internal audit system in commensurate with the size and nature of its business.
8. We have been informed by the Company that the Central Government have not Prescribed maintenance of cost records under section 209(1) (d)of the companies Act, 1956.
9. According to the information and explanation given to us, no disputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty and Exercise Duty were outstanding as at 31st March , 2013 for a period of more than six month from the Date they become payable.
10. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
11. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
12. In our opinion, the Company is not chit fund or a nidhi mutual benefit fund / society, therefore the provisions of clause 4 (xiii) of the Companies (Audit Report) order, 2003 are not applicable to the Company.
13. In our opinion, the company is investing in shares, securities, debentures and other investment and proper account has been maintained as required within the provision of clause 4 (xiii) of the Companies (Audit Report) order 2003. Meanwhile Company has made applications for the shares of various Private Limited and Limited Companies and allotment letters.
14. In our opinion and according to the information and explanations given to us, the Company has not given any bank guarantee.
15. In our opinion the term loans have applied for the purpose for which they were raised earlier. No long term loans has been received during the year under review.
16. According to the cash flow statement and other records examined by us and the Information and explanations given to us, on an overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investments and Vice versa.
17. The Company has not issued shares during the year and hence we have no comments to Offer in respect of clause 4 (xviii) of the Companies (Audit Report) order, 2003.
18. According to the information and explanations given to us, no fraud on or by company has been noticed or reported during the course of our audit.

For M/s. B.M.Gattani & Co
Chartered Accountants

PLACE :MUMBAI
DATED :3rd September,2013

Sd/-
Proprietor
Membership No.047066



CREATIVE WORLD TELEFILMS LIMITED

BALANCE SHEET AS AT 31/03/2013

Sr. No.	PARTICULARS	Note No.	Figures as at the end of the current reporting period 31.03.2013	Figures as at the end of the previous reporting period 31.03.2012
	1	2	3	4
I.	<u>EQUITY AND LIABILITIES :</u>			
1	<u>Shareholder's Funds:</u>			
	a. Share Capital	1	66,688,000.00	66,688,000.00
	b. Reserves and Surplus	2	(6,181,603.70)	(36,47,457.18)
2	<u>Non Current Liabilities</u>			
	a. Deferred tax liabilities (net)	3	500,105.00	648,112.00
3	<u>Current Liabilities</u>			
	a. Other current liabilities	4	116,514.00	167,156.00
	TOTAL		61,123,015.30	61,123,015.30
II.	<u>ASSETS:</u>			
1	<u>Non Current Assets</u>			
	a. Fixed Assets			
	i. Tangible assets	5	32,309.92	48,838.00
	b. Non current investments	6	42,500,000.00	42,500,000.00
	d. Long term loans and advances	7	17,813,548.00	20,230,092.00
	e. Other non currents assets	8	168981.00	938,629.00
2	<u>CURRENT ASSETS</u>			
	a. Cash and Cash equivalent	9	608,176.38	86,738.10
	TOTAL		61,123,015.30	61,123,015.30

As per our report of even date

For M/s. B.M.Gattani & Co.

Chartered Accountants

Sd/-

PROPRIETOR

Membership No. 047066

Firm Registration No.113536W

Place : Mumbai

Dated: 3rd September,2013

For and on behalf of the Board

CREATIVE WORLD TELEFILMS LTD.

Sd/-

DIRECTOR

Sd/-

DIRECTOR



CREATIVE WORLD TELEFILMS LIMITED

**PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 31/03/2013**

Sr. No.	PARTICULARS	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
			31.03.2013	31.03.2012
	1	2	3	4
I.	Revenue from operation		270,756.00	986,193.00
II.	Other Income		-	859,147.00
III.	Total Revenue (I +II)		270,756.00	986,193.00
IV.	Expenses:			
	a.Depreciation and amortization expense		7,185.80	9,342.18
	b.Other expenses		2,797,716.72	1,085,625.00
	Total Expenses		2,804,902.52	1,094,967.18
V	Profit before tax (VII-VIII)		(2,534,146.52)	(108,774.18)
VI	Tax expenses:			
	1. Current tax		-	110,000.00
	2. Deferred tax			
VII	Profit (Loss) for the period (XI+XIV)		(2,534,146.52)	(108,774.18)
VIII	Earnings per equity share:			
	1. Basic		0.00	0.00
	2. Diluted		0.00	0.00

As per our report of even date

For M/s. B.M Gattani & Co

Chartered Accountants

Sd/-

PROPRIETOR

Membership No.047066

Firm Registration No.113536W

PLACE : MUMBAI

DATE : 3rd September,2013

For and on behalf of the Board

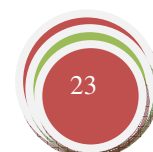
CREATIVE WORLD TELEFILMS LTD.

Sd/-

DIRECTOR

Sd/-

DIRECTOR



CREATIVE WORLD TELEFILMS LIMITED

Year Ended March 31, 2013

Notes :	Period Ended 31.3.2013 Amount (Rs.)	Period Ended 31.3.2012 Amount (Rs.)
<u>Note : 1 : Share Capital</u>		
Authorized Share Capital		
70,00,000 Equity shares of Rs. 10/- each	70,000,000.00	70,000,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
66,68,800 Equity shares of Rs.10/- each fully paid up	66,688,000.00	66,688,000.00
	66,688,000.00	66,688,000.00
<u>Note : 2: Reserves And Surplus</u>		
Profit and Loss for the current year	(2,534,146.52)	(108,774.18)
Profit and loss for the previous periods	(3,647,457.18)	(3,538,683.00)
	(6,181,603.70)	(3,647,457.18)
<u>Note : 3: Non Current Liability</u>		
Provision for Income Tax	110,000.00	258,007.00
Deferred Tax Liability	390,105.00	390,105.00
	500,105.00	648,112.00
<u>Note : 4 : Other Current Liabilities</u>		
Provision for Expenses (As per list)	88,984.00	106,300.00
Registrar Expenses Payable to Big share Services Pvt. Ltd.	27,530.00	-
	116,514.00	106,300.00
<u>Note : 6 : Non Current Investments</u>		
Investment in Share Application & Shares (As per list)	42,500,000.00	42,500,000.00
	42,500,000.00	42,500,000.00
<u>Note : 7: Long Term Loans & Advances</u>		
Loans and advances (As per List) (Advances recovered in cash or in kind or value to be received)	17,813,548.00	20,230,092.00
	17,813,548.00	20,230,092.00
<u>Note : 8: Other Non Current Assets</u>		
Tax Deducted at Source	168,981.00	938,629.00
	168,981.00	938,629.00
<u>Note : 9:. Cash & Cash equivalents</u>		

VALUE RESEARCH PREMIUM

Cash in Hand	37,321.10	85,840.10
Bank Balance	570,855.28	898.00
	608,176.38	86738.10

<u>Note :10: Operating Expenses</u>	-	-	-
Conveyance		4,890.00	13,595.00
Bank Charges		11,191.72	8,277.00
Office Rent		36,000.00	36,000.00
Office Expenses		5,981.00	6,581.00
Electricity Charges		25,080.00	24,093.00
Printing & Stationery		11,214.00	13,800.00
Audit Fees		21,000.00	21,000.00
Advertising		17,667.00	-
Telephone Expenses		11,890.00	12,896.00
Staff welfare		4,800.00	5,193.00
Listing Fees		1,292,140.00	28,325.00
Postage & Telegram		2,356.00	9,560.00
R.O.C. Fees		-	2,000.00
Company Professional Tax		2,500.00	2,500.00
Cost of Employees		603,429.00	784,627.00
Depository fees paid to CDSL		16,854.00	17,372.25
Depository fees paid to NSDL		18,090.00	16,545.00
Registrar Expenses		90,993.00	84,026.00
Sundry Balance in Tax written off		621,641.00	96,193.00
		2,797,716.72	1,085,625.00



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Scheduled :3: Fixed Assets Annexed To And Forming Part OF The Balance Sheet As At 31st March 2013										
Description	Rate of Depr.	Gross Block				Depreciation			Net Block	
		Op. Bal 01.04.10	Addition During the year	Sales During the year	Total As on 31.03.2011	Upto 31.03.2012	Provided during the year	Total Dep. upto 31.03 .2013	As At 31.03.2013	31.
Computer	40%	362,360.00	-	-	362,360.00	355,437.26	2,769.10	358,206.36	4,153.64	6,
Furniture & Fixture	18.10%	259,976.35	-	-	259,976.35	242,251.12	3,208.27	245,459.38	14,516.97	17
Office Equipment	13.91%	277,024.00	-	-	277,024.00	252,834.07	3,364.82	256,198.89	20,825.11	24
TOTAL		899,360.35	-	-	899,360.35	850,522.45	9,342.18	859,864.63	39,495.72	48



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Information pursuant to Part IV of Schedule VI of the Companies Act, 1956. Balance Sheet Abstract and Company's General Business Profile :

I. Registration Details;

Registration No. : 81730 State Code : 11
Balance Sheet Date : March 31, 2013

II. Capital Raised during the period (Amount in Rs.);

Public Issue : Nil Rights Issue : Nil
Bonus Issue : Nil Private Placement : Nil
Share Application : Nil

III. Position of Mobilisation and Deployment of Funds (Amount in Rs.);

Total Liabilities : 6,11,23,015 Total Assets : 6,11,23,015

Sources of Funds :
Paid up Capital : 6,66,88,000.00
Reserves And Surplus : (61,81,603.70)
Deferred Tax Liability : 5,00,105.00
Other Current Liability: 116,514.00

6,11,23,015.30

Application of Funds :
Net Fixed Assets : 32,309.92
Investment : 4,25,00,000.00
Net Current Assets : 1,85,90,705.38
Profit & Loss A/c : -

6,11,23,015.30

IV. Performance of the Company (Amount in Rs.) :

Sale / Income from operation : 270,756.00 Other Income : NIL
Total Expenditure : 27,97,716.72 Profit/Loss before Tax : (25,34,146.52)
Profit/Loss after Tax : (25,34,146.52) Earnings per Share (Rs.) :
Dividend (%) : NIL

V. Generic Names of Three Principal Products/Services of The Company (as per monetary terms)
Entertainment, Consultancy , Trading & Investment Co.

For AND ON BEHALF OF THE BOARD.

Sd/-
Director

Sd/-
Director

PLACE : MUMBAI
DATED : 3rd September,2013



Notes to the Balance Sheet, Profit & Loss Account for the period ended 31st March 2013.

1. SIGNIFICANT ACCOUNTING POLICIES :

a. **BASIS OF ACCOUNTING :**

- i. The financial statements have been prepared under the historical cost convention on an accrual basis and as a going concern and are in accordance with the generally accepted accounting principles and accounting standards referred to in section 211(3C) of the companies act, 1956 to the extent possible.
- ii. During the year the management has invested in shares of non-listed companies, corporations and firms purely with the objective of investing its funds for medium term.

b. **FIXED ASSETS :**

Fixed Assets are capitalized at cost inclusive of freight, taxes, insurance, and installation.

c. **DEPRECIATION :**

- i. Depreciation on fixed assets for own use has been provided on the basis of Written Down Value method and at the rates prescribed by Schedule XIV of the Companies Act, 1956.

d. **INVENTORY OF INVESTMENTS:**

Investments are valued at lower of cost or net realizable value.

e. **TAXATION :**

Provision for tax for the period comprise current income tax determined to be payable in respect of taxable income and deferred tax being the tax effect of timing differences representing the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

f. **AMORTIZATION OF MISCELLANEOUS EXPENDITURE**

2. Preliminary expenses and Share Issue expenses are already written off completely.

3. In compliance with the Accounting Standard AS22 relating to "Accounting for taxes on income" issued by The Institute of Chartered Accountants of India, the Deferred Tax Assets (Liability) accruing till date at Rs. 3,90,105 has been shown under deferred tax liability as per last year.

4. In the opinion of the management, the current assets, loans and advances have the values on realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet except the receivables which falls under management's policy for bad and doubtful debts.

5. Balances of loans and advances, debtors and creditors are subject to confirmations, reconciliation and pending adjustments of rebates and claims.

6. Earnings per Share :

	As at 31/3/2013	As at 31/3/2012
a. Net Loss/Profit After tax as per Profit and Loss Account	(61,81,603.70)	(36,47,457.18)
No. of Shares	66,68,800	66,68,800
b. Basic Earning per Share in Rs. Face Value Rs. 10/- each.	Nil	Nil

7. **CONTINGENT LIABILITIES**

Estimated amount of contract remaining to be executed on capital account and not provided for : NIL

8. Previous year's figures have been regrouped wherever necessary.

9. As no manufacturing activities were carried out during the year, information required under para 3 and 4 of Part II of Schedule VI of Companies Act, 1956 is not given.



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10. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars regarding Foreign Exchange Earnings and Outgo, Information pursuant to Foreign Exchange is given below :

	(Rs. In lacs) <u>Current Year</u>	(Rs. In lacs) <u>Previous Year</u>
Foreign Exchange used	NIL	NIL
Foreign Exchange earned	NIL	NIL

11. In accordance with Accounting Standard 17, Segment Reporting; segment information has been given in consolidated financial statement of Creative World Telefilms Ltd., and therefore, no separate disclosure on segment information is given in these financial statements.

12. The related party disclosure in accordance with AS 18 'Related Party Disclosures' issued by ICAI, is given below:

A. Relationship

i. **Joint Ventures & Associates :**

Joint Venture: Nil

Associates:

- a) Jagmandri Finvest Pvt Ltd
- b) Jagdharm Realty Private Limited
- c) Jagdharm Sez Private Limited
- d) Jagdharm Stones Private Limited
- e) Jagdharm Exports Private Limited
- f) Golden Crown Infra Private Limited

ii. **Key Management Personnel & Relatives:**

- a) Mr. Ramesh D. Agrawal- Director
- b) Mrs. Satybhama R. Agrawal- Director

AS PER OUR REPORT OF EVEN DATE

FOR M/s. B.M.Gattani & Co
Chartered Accountants

For Creative World Telefilms Limited

Sd/-
Proprietor
Membership No. 047066

Sd/-
Director

Sd/-
Director

PLACE : MUMBAI

DATED : 3rd September, 2013.

CREATIVE WORLD TELEFILMS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

A.	Cash Flow from Operating Activities	Year ended 31.03.2013	Year ended 31.03.2012
	Profit and Loss before Tax and Extra Ordinary items	-2534146.52	-108774.18
	Adjustments for:		
	Depreciation	7185.80	9342.18
	Operating profit Before Working Capital	-2526960.72	-99432.00
	Changes Adjustment for:		
	Current Assets	769648.00	0.00
	Current Liabilities	-137793.00	-60856.00
	Cash Generated from Operations (a)	-1895105.72	-160288.00
B.	Cash Flow Investing Activities		
	Investment Made during the year	0.00	3000000.00
	Increase in fixed assets	0.00	0.00
	Loans and Advances	-2416544.00	-3201584.00
	Net Cash used in investing Activities (b)	-2416544.00	-201584.00
C.	Cash From Financial Activities		
	Net increase/Decrease in Cash and Cash Equivalent (a-b)	521438.28	41296.00
	Cash and Cash Equivalent - Opening Balance	86738.10	45442.00
	Cash and Cash Equivalent -Closing Balance	608176.38	86738.10
	Net increase/Decrease in Cash and Cash	521438.28	41296.00

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CREATIVE WORLD TELEFILMS LIMITED

Regd Office: A-8, Mahavirdham, Near Saibaba Garden Saibaba Nagar, Borivali west ,
Mumbai - 400 092

ATTENDANCE SLIP

Please complete this attendance slip and hand over at the entrance of the meeting hall.

I hereby record my presence at the 19th Annual General Meeting held on 30TH September 2013

Signature _____

Folio No _____

Name of the Shareholder _____

-----Tear Here-----

CREATIVE WORLD TELEFILMS LIMITED

Regd Office : A-8, Mahavirdham, Near Saibaba Garden Saibaba Nagar, Borivali west,
Mumbai 400 092.

PROXY FORM

I/We _____ of _____ in the district of _____ being a member / members of CREATIVE WORLD TELEFILMS LIMITED hereby appoint _____ of _____ or failing him of _____ in the _____ district of _____ as my/ our Proxy to vote for me/us on my/our behalf at the 19th Annual General Meeting of the Company held on 30th September, 2013, Mahavirdham, Near Saibaba Garden Saibaba Nagar, Borivali (west), Mumbai 400 092. at 3.00 PM and at any adjourned thereof.

Signed this _____ Day of _____, 2013

Folio No. _____

No. of Shares Held _____

Note : The form duly completed should be deposited at the Registered Office of the Company.

BOOK POST



If undelivered, Please return to :

Creative World Telefilms Limited

A-8, Mahavirdham,
Near Saibaba Garden, Saibaba Nagar,
Borivali (west), Mumbai-400 092.