

## CORPORATE INFORMATION

Ajcon Global Services Limited (“the Company”) and its subsidiaries (collectively referred to as “the Group”) provide consulting-led integrated financial services. Stock Broking, Corporate Financial Advisory, Merchant Banking, and Investment Banking services are rendered through our Head Office located in Mumbai.

As at March 31, 2019, The Promoters Group owned 67.48 % of the Company’s equity share capital and has the ability to control its operating and financial policies. The Company’s registered office is in Mumbai and it has three subsidiaries in India.

### Note 1: Significant Accounting Policies & Notes to Accounts

#### a) Basis of Preparation of Financial Statements:

These financial statements have been prepared to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention and on accrual basis, unless otherwise expressly mentioned in the notes.

#### b) Use of Estimates :

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. The estimates and assumptions used in the accompanying financial statements are based on management’s evaluation of the relevant facts and circumstances as of the date of the financial statements. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialised.

#### c) Fixed Assets :

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Fixed assets exclude assets/ spares individually costing ₹ 5,000 or less which are not capitalised except when they are part of a larger capital investment programme.

#### d) Depreciation & Amortization:

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

Type of Asset	Life of asset
Office Premises	40 Years
Office Equipments	5 Years
Furniture Fixtures	10 Years
Motor Vehicles	8 Years
Air Conditioners	5 Years
Electronic Installations	10 Years
Computers & Peripherals	3 Years *
Computer Servers & Peripherals	6 Years *

\* Relevant machine specific software are amortized based on life of machine on which they are installed.

**Impairment of Assets:** Impairment of Assets, if any, is recognized in accordance with AS-28.

**e) Non-Current Investments:**

Non-Current Investments are treated as strategic long-term investments and the same are stated at the cost without considering any increase or erosion in the value.

**f) Inventories:**

Inventories are consisting of stocks and securities and the same are valued scrip wise at weighted average cost of the day or market value whichever is lower. Cost includes the direct expenses.

**g) Revenue Recognition:**

- i. Revenue is recognized where there is reasonable certainty of its ultimate realization. Consultancy and Advisory fees are accounted on accrual basis depending on the progress of the assignment. Revenue from contracts priced on a time basis is recognised when services are rendered and related costs are incurred. Revenue from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable. When there is uncertainty about measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.
- ii. Brokerage on stock market operations is recognized on completion of settlement period of respective segments & Stock Exchanges.
- iii. Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- iv. The Annual Maintenance charges in respect of depository account holders are accounted at the time of opening the account or on completion of the year irrespective of the period they pertain to.
- v. The Company presents revenues net of indirect taxes in its Statement of Profit and Loss. GST is accounted on the basis of services provided and in line with the GST Laws & Rulers.
- vi. Profit/(Loss) on sale of investments & fixed assets, if any, are recorded on transfer of the title from the Company and is determined as difference between the sales proceeds and carrying value of the investment/ fixed asset net of accumulated depreciation.
- vii. Income other than above is accounted on accrual basis.

**h) Employee Benefits:**

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered. The contributions remitted to government administered Provident and Pension Fund on behalf of its employees in accordance with the relevant statute are charged to the Statement of Profit and Loss as and when due. The Company has no further obligations for future Provident/ Pension fund benefits other than its monthly contributions. Post-employment and other long term employee benefits are recognised as an expense in the Statement of Profit and Loss for the year in which the employee has rendered services as determined as per the Actuarial Valuation. The expenses are recognised at the present value of the amount payable.

**i) Borrowing Cost:**

Borrowing cost that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss in the period in which they are incurred.

**j) Segment Reporting:**

The Company operates in single business segment i.e. financial services and therefore segment information as per Accounting Standard 17 is not required to be disclosed.

**k) Earnings Per Share (E.P.S.):**

The Company reports Basic and Diluted Earnings per Share in accordance with Accounting Standard 20 issued by The Institute of Chartered Accountants of India.

The basic earnings per share are computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of Equity Shares outstanding during the reporting year. Diluted earnings per share are computed using the weighted average number of equity share and dilute potential equity share outstanding during the period.

**l) Provision for Taxation:**

Provision for taxation is made for both current and deferred taxes. Current tax is provided on the basis of estimated taxable income in accordance with the Income Tax Act, 1961 using the applicable tax rates and tax laws. Advance taxes and provisions for current income taxes are presented in the balance sheet without off-setting advance tax paid and income tax provision. The same are netted off only after completion of the assessment of the relevant year. Short or excess provision of earlier years (if any) are charged/ transferred to Statement of Profit & Loss after completion of the assessment. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognized using the tax rates and tax laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Assets are recognized and carried forward only if there is a virtual certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

**m) Provisions, Contingent Liabilities and Contingent Assets.**

A provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best management estimate required to settle the obligation as on the date of balance sheet. These are reviewed at each balance sheet date and adjusted to reflect the current best management estimates. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

Notes forming Integral Part of Balance Sheet as at 31st March 2019		
	(₹'000)	
	As at 31.03.2019	As at 31.03.2018

**Note: 2 Share Capital**

<b>Authorized Share Capital</b>		
10,000,000 (10,000,000) Equity Shares of ₹ 10 each	100,000.00	100,000.00
<b>Issued, Subscribed &amp; Paid Up</b>		
6,116,200 (6,116,200) Equity Shares of ₹ 10 each fully paid up.	61,162.00	61,162.00
<b>Total</b>	<b>61,162.00</b>	<b>61,162.00</b>

**2.1 Reconciliation of the number of Shares outstanding is set out below :**

Particulars	As at 31.03.2019	As at 31.03.2018
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	6,116,200	6,116,200
Add: Shares issued during the year	-	-
Less: Shares cancelled/ buy back during the year	-	-
Equity Shares at the end of the year	6,116,200	6,116,200

**2.2 Face Value of Shares:** All the equity shares are of same class with a face value of ₹ 10 per share. Company has not issued any shares during the year under consideration.

**2.3 Rights, Preferences and Restrictions attached to Shares:** The Company has only one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. If any dividend is proposed by the Board of Directors, it shall be subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**2.4 Shares held by Holding Company or its subsidiaries / associate companies. (₹'000)**

Particulars	As at 31.03.2019	As at 31.03.2018
NA	NIL	NIL

**2.5 Details of Shareholders' holding more than 5% Shares :**

Name of Shareholders'	As at 31.03.2019		As at 31.03.2018	
	No. of Shares	% held	No. of Shares	% held
Ashok Ajmera	750,000	12.26%	750,000	12.26%
Ajcon Consultants Pvt. Ltd.	719,900	11.77%	719,900	11.77%
Pragati Ajmera	500,000	8.18%	500,000	8.18%
Ankit Ajmera	386,900	6.33%	386,900	6.33%
Anuj Ajmera	385,000	6.29%	385,000	6.29%

As per records of the Company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**2.6 Other Disclosure**

Particulars	As at 31.03.2019	As at 31.03.2018
Aggregate number of shares issued as fully paid up for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL	NIL
Shares reserved for issue under options & contracts/ commitments for the sale of shares/disinvestment, including the terms and amounts.	NIL	NIL

**Note: 3 Reserve and Surplus**

(₹'000)

<b>Securities Premium</b>		
Balance at the beginning of the year	20,475.00	20,475.00
Additions/ (Utilization) during the year	-	-
Balance at the end of the year	20,475.00	20,475.00
<b>General Reserve</b>		
Balance at the beginning of the year	10,737.50	10,737.50
Additions/ (Utilization) during the year	-	-
Balance at the end of the year	10,737.50	10,737.50
<b>Profit and Loss Account</b>		
Balance at the beginning of the year	57,930.87	54,798.39
Profit/(Loss) during the year	27.91	3,132.48
Balance at the end of the year	57,958.79	57,930.87
<b>Total</b>	<b>89,171.29</b>	<b>89,143.37</b>

(₹'000)

	As at 31.03.2019	As at 31.03.2018
<b>Note: 4 Deferred Tax Liability</b>		
Deferred Tax Liability on account of depreciation : (Opening)	607.83	803.12
Add: Deferred Tax Liability/ (Asset) for timing difference due to depreciation	(239.11)	(195.29)
<b>Net Deferred Tax Liability : (Closing)</b>	<b>368.72</b>	<b>607.83</b>

**Note: 5 Long Term Borrowings**

(₹'000)

<b>Secured Loans</b>		
Vehicle Loans*	1,048.14	4,641.78
<b>TOTAL</b>	<b>1,048.14</b>	<b>4,641.78</b>

Above obligations are secured against vehicles obtained under the loan arrangements.

**\* Long Term & short term Vehicle Loans terms:**

(₹'000)

Name of Bank / Financer	HDFC Bank	HDFC Bank	Daimler Financial Services
Type of Loan	Vehicle Loan	Vehicle Loan	Vehicle Loan
Loan sanctioned / availed (₹)	698	1,486	4,500
Sanction date	11/12/2018	25/07/2016	18/09/2016
Current interest rate (% p.a.)	9.75	9.88	10.80
Interest Type	Fixed	Fixed	Fixed
Total No. of installments	60	60	36
No. of installments paid	3	31	30
No. of balance installments	57	29	6
Amount of EMI (₹)	14,745	31,180	5 inst.of 85,186 & 1 inst. Of 26.95 Lakhs.
Repayment schedule	Monthly	Monthly	Monthly

**Note: 6 Long Term Provisions**

Provision for Gratuity	714.65	-
<b>TOTAL</b>	<b>714.65</b>	<b>-</b>

	As at 31.03.2019	As at 31.03.2018
<b>Note: 7 Short Term Borrowings</b>		(₹'000)
<b>Secured Loans</b>		
Secured Overdraft from Banks (OD-EQM)	32,572.36	35,935.17
Vehicle Loan*	3,232.97	-
<b>Unsecured</b>		
Inter Corporate Deposits	1,500.00	-
Temporary Bank Overdraft	147.44	-
<b>TOTAL</b>	<b>37,452.77</b>	<b>35,935.17</b>

**7.1 Details of Short Term Secured Borrowings**

Name of Bank / Financer	Bank of India	Bank of India
Type of Loan	OD facility against Equitable Mortgage	OD facility against share
Sanctioned Loan Limit (₹)	39,500,000	30,000,000
Date of Renewal	03/12/2016	03/12/2016
Current interest rate (% p.a.)	13.00	13.00
Interest Type	Floating	Floating
Principal Security / Pledge	NIL	Demat Shares of 200% value
Collateral	Office Premises of Company, Plot of Land of Ajcon Infra Projects Pvt. Ltd.	Personal guarantee given by Managing Director Mr. Ashok Kumar Ajmera

☑ Payment of principal and interest thereon is in line with the stipulated terms of the loan.

(₹'000)

**Note: 8 Trade Payables**

Creditors for Trade	(refer note below)	6,016.16	15,607.03
Creditors for Expenses	(refer note below)	1,976.34	2,225.64
<b>TOTAL</b>		<b>7,992.51</b>	<b>17,832.67</b>

Note: Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006 : Based on the information available with the Company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act, 2006 is NIL. Further, no interest during the year has been paid or payable under the terms of the MSMED act, 2006. Also, during the year Company has not received any information from its vendors/ suppliers regarding their registration under the said Act.

**Note: 9 Other Current Liabilities**

TDS and Other Liabilities	1,291.44	2,955.33
<b>TOTAL</b>	<b>1,291.44</b>	<b>2,955.33</b>

**Note: 10 Short Term Provisions**

Provision for Taxation	1,128.90	1,128.90
Provision for Gratuity	88.50	-
<b>TOTAL</b>	<b>1,217.40</b>	<b>1,128.90</b>

**Note : 11 Fixed Assets : Tangible Assets**

(₹'000)

Name of the Assets	Gross block				Depreciation				Net Block	
	Opening Balance as on 01/04/2018	Addition	sale	Closing Balance as on 31/03/2019	Opening Balance as on 01/04/2018	For the year	Deduction/ Adjustments	Closing Balance as on 31/03/2019	31/03/2019	31/03/2018
<b>Tangible Assets</b>										
Office Premises	6,159.86	-	-	6,159.86	1,554.25	161.21	-	1,715.46	4,444.40	4,605.61
Furniture Fixtures	8,459.38	125.00	-	8,584.38	5,954.06	425.84	-	6,379.91	2,204.47	2,505.32
Computers-Servers	18,746.64	297.35	-	19,043.99	17,702.72	144.30	-	17,847.03	1,196.96	1,043.92
Motor Vehicle	8,353.80	803.75	645.24	8,512.31	2,216.92	1,020.93	397.42	2,840.44	5,671.88	6,136.88
Air - Conditioner	2,167.25	141.03	-	2,308.28	1,855.76	199.65	-	1,975.41	332.87	311.49
Electrical Installation	2,184.98	-	-	2,184.98	1,878.82	47.52	-	1,926.33	258.65	306.16
Office Equipments	1,784.89	22.66	-	1,807.55	1,629.89	37.79	-	1,667.68	139.86	154.99
<b>Total</b>	<b>47,856.80</b>	<b>1,389.78</b>	<b>645.24</b>	<b>48,601.34</b>	<b>32,792.44</b>	<b>1,957.25</b>	<b>397.42</b>	<b>34,352.26</b>	<b>14,249.08</b>	<b>15,064.36</b>
Previous Year	47,661.31	195.49	-	47,856.80	30,505.43	2,287.01	-	32,792.44	15,064.36	17,155.88

(₹'000)

	As at 31.03.2019	As at 31.03.2018
<b>Note: 12 Non Current Investments</b>		
<b>Other Investments</b>		
<b>Investment in Equity Instruments- Strategic</b>		
<b>Unquoted Equity Shares at Cost</b>		
<b>a) In Subsidiary Companies</b>		
◆ 1,775,000 (P.Y. 1,775,000) Equity shares of ₹ 10 each at par of M/s Ajcon Finance Ltd.	17,750.00	17,750.00
◆ 100,000 (P.Y. 100,000) Equity Shares of ₹ 10 each at par of M/s Kanchanmanik Securities Pvt. Ltd.	1,000.00	1,000.00
◆ 8,10,000 (P.Y. 8,10,000) Equity Shares of ₹ 10 each at par of M/s Ajcon Comtrade Pvt. Ltd.	8,100.00	8,100.00
<b>b) In Group Companies</b>		
◆ 25,000 (P.Y. 25,000) Equity shares of ₹ 10 each of M/s Ajcon IT.Com Ltd.	4,000.00	4,000.00
◆ 3,335 (P.Y. 3,335) Equity shares of ₹ 10 each of M/s Ajcon Infra Projects Pvt. Ltd.	667.00	667.00
<b>c) Others</b>		
◆ 10,000 (P.Y. 10,000) Equity shares of ₹ 1 each at par of Madhya Pradesh Stock & Capital Market Ltd.	10.00	10.00
<b>TOTAL</b>	<b>31,527.00</b>	<b>31,527.00</b>

₹'000)

	As at 31.03.2019	As at 31.03.2018
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**Note: 13 Non Current Loans & Advances**

<b>Deposits</b>		
Deposits with Stock Exchanges & Other Miscellaneous Deposits	14,681.31	21,141.07
<b>TOTAL</b>	<b>14,681.31</b>	<b>21,141.07</b>

**Note: 14 Inventories**

Stock of Shares and Securities	103,502.78	98,270.75
<b>TOTAL</b>	<b>103,502.78</b>	<b>98,270.75</b>

**Note: 15 Trade Receivables**

<b>Sundry Debtors (Unsecured, considered good)</b>		
-Outstanding for a period exceeding six months from the date they are due for payment	4,448.47	4,682.60
- Others	7,783.38	4,687.70
<b>TOTAL</b>	<b>12,231.85</b>	<b>9,370.30</b>

**Note: 16 Cash & Cash Equivalents**

Cash on Hand	364.55	284.10
Balances with Bank		
- In current accounts	576.97	13,230.59
Bank Fixed Time Deposits, including accrued interest thereon	7,406.97	7,351.24
<b>TOTAL</b>	<b>8,348.49</b>	<b>20,865.93</b>

Bank Fixed Time Deposits are having original maturity period more than 12 months and are pledged to the bank for the bank guarantees of ₹ 13,875 (P.Y. ₹ 13,875) thousands issued by the bankers of the Company in favour of Clearing Corporation/ Clearing Members/ Stock Exchanges.

**Note: 17 Short Term Loans & Advances**

<b>Unsecured, considered good</b>		
Advances to staff	556.20	1,380.70
Other advances recoverable in cash or in kind or for value to be received, considered good	15,322.21	15,786.93
<b>TOTAL</b>	<b>15,878.41</b>	<b>17,167.63</b>



Notes forming Integral Part of Statement of Profit & Loss for the year ended 31st March 2019		(₹'000)	
		for the year 31.03.2019	for the year 31.03.2018
<b>Note: 18 Revenue from Operations</b>			
Income from Stock Market Operations		21,328.31	30,313.32
Income from Consultancy and Advisory Services		10,050.00	18,529.50
Facility Fees		-	25.00
Profit/ (Loss) from Prop. Trading		16,684.89	8,045.03
<b>TOTAL</b>		<b>48,063.20</b>	<b>56,912.84</b>
<b>Note: 19 Other Income</b>			
Interest received		732.07	940.20
Miscellaneous Income		893.70	26.73
<b>TOTAL</b>		<b>1,625.78</b>	<b>966.92</b>
<b>Note: 20 Employee Benefit Expenses</b>			
Salaries and Retainer ship Fees		16,868.88	15,810.13
Directors' Remuneration		6,068.00	6071.00
Staff Welfare Expenses		376.56	931.26
<b>TOTAL</b>		<b>23,313.44</b>	<b>22,812.39</b>
<b>Note: 21 Financial Cost</b>			
Interest Expenses		5,058.07	4,756.11
Bank Charges & Commission		359.46	451.18
<b>TOTAL</b>		<b>5,417.52</b>	<b>5,207.29</b>
<b>Note: 22 Other Expenses</b>			
Auditors' Remuneration	<i>Statutory Audit Fees</i>	80.00	60.00
	<i>Tax Audit Fees</i>	10.00	10.00
	<i>Internal Audit Fees</i>	20.00	20.00
Advertisement & Business Development Expenses		813.50	1,737.35
Bad Debts w/o		236.94	307.41
Connectivity & Communication		969.84	885.30
Depository Charges		115.99	107.64
Electricity Charges & Expenses		787.37	910.42
Insurance Premium		375.08	292.66
Professional Fees		5,055.80	7,204.58
Postage, Courier and Telegram		184.52	213.84
Printing & Stationery		296.59	293.06
Rent, Rates & Taxes		3,666.94	4,042.24
Repairs & Maintenance		453.98	507.87
Software and AMC charges		999.17	617.94
Subscription and Membership Fees		475.88	914.83
Sundry Expenses		1,498.04	608.25
Telephone Expenses		448.31	558.52
Transaction Charges		638.37	1,460.07
Travelling & Conveyance Expenses		1,984.29	2,755.02
Loss on Sale of Assets		97.81	-
<b>TOTAL</b>		<b>19,208.42</b>	<b>23,506.99</b>

**Note: 23 Contingent Liabilities and Commitments**

- i) Counter Guarantees given for the Bank Guarantees issued by the Bank Of India for ₹ 13,875 (P.Y. ₹ 13,875) thousand (margin by way of Bank fixed deposits of ₹ 7406.97 (P.Y. ₹7351.24) thousand given) issued by the bankers of the Company in favour of the Clearing Corporation, Clearing Member, Stock Exchanges etc.
- ii) Claims against the Company not acknowledged as debt : (₹ '000)

Particulars	As at 31.03.2019	As at 31.03.2018
Income tax demands (various assessment years)	Nil	773.02

The above demands are challenged by the Company before appropriate appellate authorities which are pending for adjudication as on 31<sup>st</sup> march of the relevant years. The Company is contesting the demands and the management, including its tax advisors, believes that its position will likely be upheld in the appellant process. No tax expense has been accrued in the financial statement for the tax demand raised. The management believes that ultimate outcome of this proceeding will not have a material adverse effect on the Company's financial position and results of operations.

- iii) In consideration with concept of prudence, no contingent assets are recognized.

**Note: 24** Securities received from clients as Collaterals for margins are held by the Company in its own name in fiduciary Capacity. A part of these securities are pledged with the clearing Member for Futures & Options segments.

**Note: 25** . Shares (inventory) worth ₹ 5390.80 (P.Y. ₹ 3065.85) thousands were lying with Clearing Member towards margins for Futures & Options segment.

**Note: 26** in the opinion of the Board of Directors, the current assets, loans and advances are of the value as stated, if realised in the ordinary course of the business. The Book Debts of ₹ 4,448.47 thousand (P.Y. ₹ 4,682.60 thousand) are outstanding for the period exceeding six months but, considered good by the Management and hence, not provided for.

**Note: 27** Some of the balances of Sundry Debtors, Creditors and Loans and Advances are subject to confirmation and reconciliation, if any.

**Note: 28 Related Party Disclosure:** Disclosure in accordance with Accounting Standard-18 – Related Party transactions during the year

Relationship (during the year)	Name of the Related Party
<b>A. Related Parties where direct control exist:</b> Subsidiary Companies	M/s Ajcon Finance Limited M/s Kanchanmanik Securities Pvt. Ltd. M/s Ajcon Comtrade Pvt. Ltd.
<b>B. Group Companies &amp; Firms</b> Company in which KMP and/or their relatives are director / shareholders.	M/s Ajcon Communication Pvt. Ltd M/s Ajcon Consultants Pvt. Ltd. M/s Ajcon Infra Projects Pvt. Ltd. M/s Ajcon IT.Com Ltd. M/s A. Ajmera & Associates  M/s Reach Ajcon Financial Advisors Pvt Ltd

		M/s E3 Zone Edutrain Pvt Ltd M/s Reach Ajcon Technologies Pvt Ltd
<b>C. Key Management Personnel:</b>	Managing Director & CEO Executive Director & CFO Executive Director Company Secretary	Mr. Ashok Ajmera Mr. Ankit Ajmera Mr. Anuj Ajmera Mr. Shailendra Pathak
<b>D. Other Related Parties</b> a) Relative of Directors		Mrs. Pragati Ajmera Mrs. Pallavi Ajmera Mrs. Shikha Ajmera Mr. Ajit Ajmera Mr. Ajay Ajmera

E. Significant Transactions with related parties during the year				(₹ '000)
NATURE OF TRANSACTION	SUBSIDIARY COMPANIES	GROUP COMPANIES	KEY MANAGEMENT PERSONNEL	OTHER RELATED PARTIES
Advance Given (Net) – during the year	4825.00 (Nil)	-	-	-
Advances Taken (Net) – during the year	Nil (Nil)	-	-	-
Investment	-	-	-	-
Managerial Remuneration	-	-	6,150.00 (6,000.00)	-
Income/fees	26.54 (334.88)	1.62 (2.77)	3.05 (30.61)	1,518.37 (78.72)
Expenses/Fees	-	1.77 (235.73)	-	2,562.75 (2,414.85)

**Note:** The figures in bracket represent amount of corresponding previous year.

F. Outstanding balances as on 31.03.2019				(₹ '000)
NATURE OF TRANSACTION	SUBSIDIARY COMPANIES	GROUP COMPANIES	KEY MANAGEMENT PERSONNEL	OTHER RELATED PARTIES
Advance Given	4825.00 (950)	-	-	-
Advance Taken	Nil (Nil)	-	-	-
Investment	26,850.00 (26,850.00)	4667.00 (4,667.00)	-	-
Creditors	-	-	244.03 (421.50)	175.00 (200.00)

**Note:** The figures in bracket represent amount of corresponding previous year.

**Note: 29 Earnings per share (EPS) - AS20**

(₹ '000 except share data)

PARTICULARS	2018-19	2017-18
Profit attributable to Equity Shareholders	27.91	3,132.48
Outstanding Number of Shares as on Balance Sheet Date	61,16,200	61,16,200
Face Value per Equity Share (₹)	10	10
Earnings per share – Basic & Diluted (₹) (before and after extra ordinary items)	0.00	0.51

**Note: 30** Information about foreign currency earnings and outgo:-

CIF value of Imports, Expenditure & Earning in foreign exchange: -

Consultancy Fees Income: ₹ NIL (P.Y. ₹ NIL) thousand.

Foreign Travel Expenses: ₹ 305.16 (P.Y. ₹ 855.79) thousand

**Note: 30** previous year's figures have been re-grouped/re-classified/re-arranged to correspond with the current year's classification/disclosure.

As per our report of even date attached

**For Chaturvedi Sohan & Co.**

Chartered Accountants

FRN: 118424W

**Devanand Chaturvedi**

Partner

Mem. No.: 041898

**Place:** Mumbai

**Date:** 29.05.2019

For and on behalf of the Board

**Ashok Ajmera**

*CEO & Managing Director*

DIN: 00812092

**Shailendra Pathak**

*Company Secretary*

M. No. 27386

**Ankit Ajmera**

*CFO & Executive Director*

DIN: 00200434